

Monday, March 3, 2025

Sell-Offs Drag NGX-ASI Down by 0.34% as Market Cap Gains on Additional Share Listing

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	107,455.13	107,821.39 ↓	-0.34%
Total Market Cap.	₦ Trillion	67.29	67.19 ↑	0.14%
Total Volume Traded	Million	308.09	458.26 ↓	-32.77%
Total Value Traded	₦ Million	7,231.91	14,078.15 ↓	-48.63%
Deals		15,474	12,213 ↑	26.70%

The Nigerian equity market commenced trading for the new month on a negative note, as key performance indicators showed mixed outcomes. The NGX-ASI reduced by 0.34%, while the Market Capitalization recorded a gain of 0.14%. The contrasting performance of these indicators can be attributed to the Listing of 18,200,000,000 Ordinary Shares of Fidelity Bank Plc's (arising from its Right Issue and Offer for Subscription) on the exchange today. The market index (All-Share Index) dropped by 366.26 basis points in today's trading session, reflecting a 0.34% decrease to close at 107,455.13. Meanwhile, the Market Capitalization gained ₦94.61 billion, representing a growth due to the additional listing, to settle at ₦67.29 trillion. The market index downturn was primarily driven by sell-offs in key stocks across major market sectors.

Furthermore, the market activities were down today, as the Total Volume and Total Value trades dropped by 32.77% and 48.63% respectively. Approximately 308.09 million units valued at ₦7,231.91 million were transacted across 15,474 deals. In terms of volume, ZENITHBANK led the activity chat, accounting for 10.52% of the total volume of trades, followed by FIDELITYBK (6.41%), ACCESSCORP (5.49%), NGXGROUP (5.14%), and ELLAHLAKES (4.88%), rounding out the top five. ZENITHBANK also emerged as the most traded stock in value terms, with 21.54% of the total value of trades on the exchange.

LEARNAFRCA and NGXGROUP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CHAMPION with (+9.90%) growth, ABCTRANS (+9.86%), TANTALIZER (+9.47%), GUINEAINS (+9.38%), TIP (+8.29%) and thirteen others. Thirty-three (33) stocks depreciated, where IKEJAHOTEL was the top loser, with a price depreciation of -9.92%, as UCAP (-9.91%), CUTIX (-9.84%), AFRIPRUD (-9.46%), NASCON (-9.29%), and HONYFLOUR (-5.11%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 33 losers.

In addition, the market sectoral performance was negative, as four of the five major market sectors were down, led by the Banking sector which dropped by (1.20%), followed by the Consumer goods sector by (1.03%), the Insurance sector by (0.57%), and the Industrial sector by (0.02%). The Oil & Gas sector grew by 0.42%.

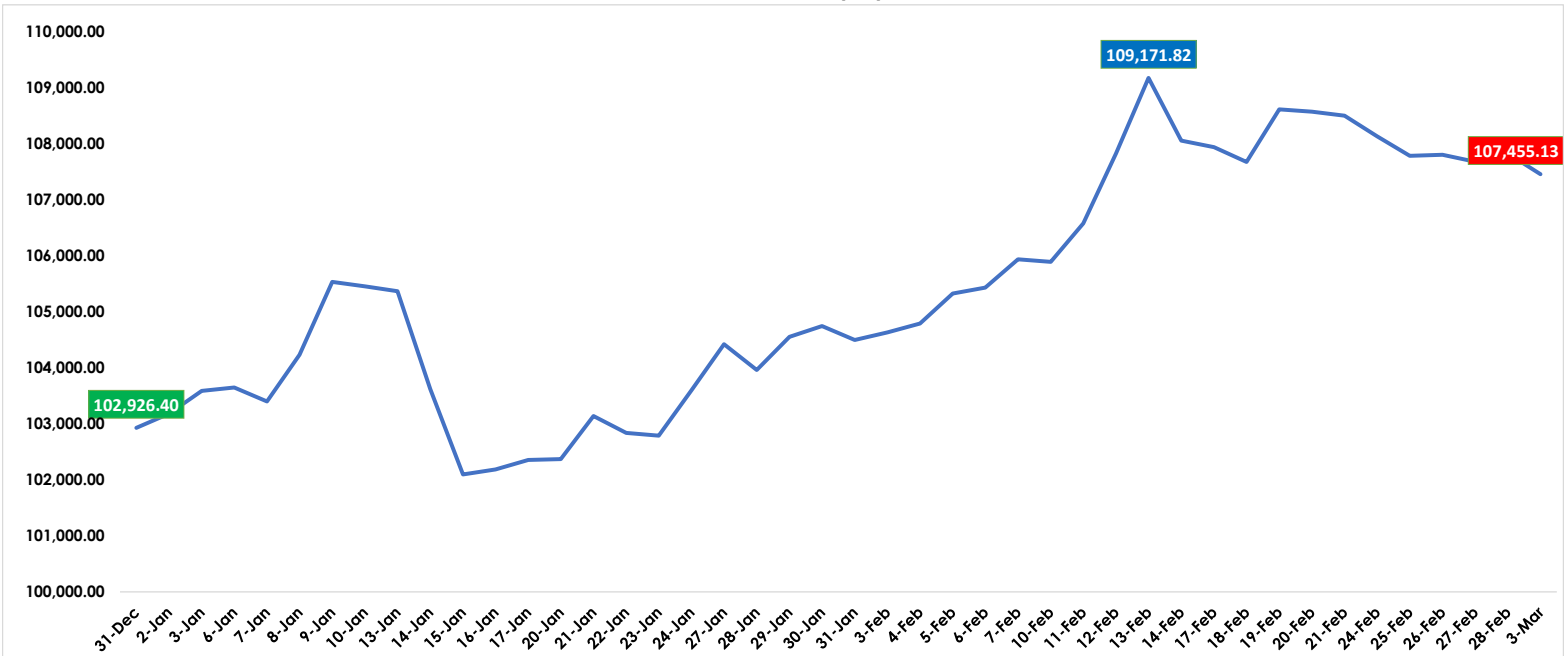
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	3.30	3.63	10.00%
NGXGROUP	30.00	33.00	10.00%
CHAMPION	3.94	4.33	9.90%
ABCTRANS	1.42	1.56	9.86%
TANTALIZER	1.90	2.08	9.47%
GUINEAINS	0.64	0.70	9.38%
TIP	3.74	4.05	8.29%
JOHNHOLT	7.98	8.60	7.77%
ETI	30.40	32.70	7.57%
DAARCOMM	0.64	0.68	6.25%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	12.10	10.90	-9.92%
UCAP	22.20	20.00	-9.91%
CUTIX	2.54	2.29	-9.84%
MULTIVERSE	9.75	8.80	-9.74%
AFRIPRUD	35.40	32.05	-9.46%
NASCON	45.20	41.00	-9.29%
UNIONDICON	5.40	4.90	-9.26%
ELLAHLAKES	3.20	3.00	-6.25%
SOVREINIS	1.14	1.07	-6.14%
INTBREW	5.30	5.00	-5.66%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ZENITHBANK	Banking	32,373,481	10.52%
FIDELITYBK	Banking	19,730,384	6.41%
ACCESSCORP	Banking	16,881,013	5.49%
NGXGROUP	Financial Services	15,830,650	5.14%
ELLAHLAKES	Agriculture	15,023,902	4.88%
WEMABANK	Banking	12,944,569	4.21%
CUTIX	Industrial	11,902,836	3.87%
UCAP	Financial Services	11,664,202	3.79%
STERLINGNG	Banking	10,211,742	3.32%
OANDO	Oil & Gas	9,538,490	3.10%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	1,555,702,457.85	21.54%
OANDO	570,816,120.50	7.90%
ARADEL	534,173,537.90	7.40%
NGXGROUP	512,214,063.85	7.09%
ACCESSCORP	430,845,812.30	5.97%
FIDELITYBK	344,046,741.95	4.76%
UBA	337,136,253.85	4.67%
DANGCEM	310,326,381.50	4.30%
MTNN	264,917,388.10	3.67%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.34%	NGX-30	↓	-0.36%	↑	4.66%	
Week-on-Week	↓ -0.62%	Banking	↓	-1.20%	↑	6.19%	
Month-to-Date	↑ 2.83%	Consumer Goods	↓	-1.03%	↑	5.15%	
Quarter-to-Date	↑ 4.40%	Industrial Goods	↓	-0.02%	↑	1.32%	
Year-to-Date	↑ 4.40%	Insurance	↓	-0.57%	↓	-0.81%	
52-Weeks High	109,171.82	Oil & Gas	↑	0.42%	↓	-5.15%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1492.49	1499.07	↓	-0.44% ↑	3.12%	1-Month	19.70% ↑
Exchange Rate - Parallel (₺/\$)	1485.00	1485	→	0.00% ↑	9.73%	3-Month	18.70% ↑
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	19.43% ↑
Crude Oil Price (\$/Barrel)	73.18	72.81	↑	0.51% ↓	-1.96%	9-Month	20.42% ↑
Foreign Reserve (\$'Bn)	38.46	38.50	↓	-0.11% ↓	-5.92%	12-Month	21.41% ↑
Inflation Rate	24.48%	24.48%	→	0.00% ↓	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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