

Friday, February 28, 2025

Local Bourse Wraps Up February on a Positive Note as Market Index Grew by 3.72% m/m

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	107,821.39	107,675.46	↑ 0.14%
Total Market Cap.	₦ Trillion	67.19	67.10	↑ 0.14%
Total Volume Traded	Million	458.26	423.42	↑ 8.23%
Total Value Traded	₦ Million	14,078.15	9,565.13	↑ 47.18%
Deals		12,213	11,112	↑ 9.91%

The Nigerian equity market closed the week and the month of February on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) rose by 0.14%. However, on a week-on-week basis, the market index dropped by 0.62%, despite recording a 3.72% gain for the month. Today's market upturn was driven by renewed buying interest in some medium and large-cap stocks, such as OANDO, ARADEL, and others. As a result, the market index (All-Share Index) added 145.93 basis points today, representing an increase of 0.14% to close at 107,821.39. Similarly, the Market Capitalization also gained ₦90.95 billion, representing a rise of 0.14%, to close at ₦67.19 trillion.

Furthermore, the market activities were up today, as the Total Volume and Total Value trades increased by 8.23% and 47.18% respectively. Approximately 458.26 million units valued at ₦14,078.15 million were transacted across 12,213 deals. In terms of volume, ZENITHBANK led the activity chat, accounting for 26.68% of the total volume of trades, followed by FCMB (10.95%), ACCESSCORP (6.25%), FIDELITYBK (4.34%), and JAIZBANK (3.83%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 41.71% of the total value of trades on the exchange.

AUSTINLAZ topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by OANDO with (+9.94%) growth, CAVERTON (+9.67%), JOHNSHOLT (+9.62%), PZ (+9.09%), DEAPCAP (+8.70%) and twenty others. Thirty-four (34) stocks depreciated, where REDSTAREX was the top loser, with a price depreciation of -9.96%, as MULTIVERSE (-9.72%), CADBURY (-9.62%), ETI (-3.18%), DANGSUGAR (-2.44%), and FBNH (-1.68%) also dipped in price. In that regard, the market breadth closed negative, recording 26 gainers and 34 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Consumer goods sector which dropped by (0.41%), followed by the Banking sector by (0.16%), and the Insurance sector by (0.13%). The Oil & Gas sector grew by 1.74%, while the Industrial sector closed unchanged.

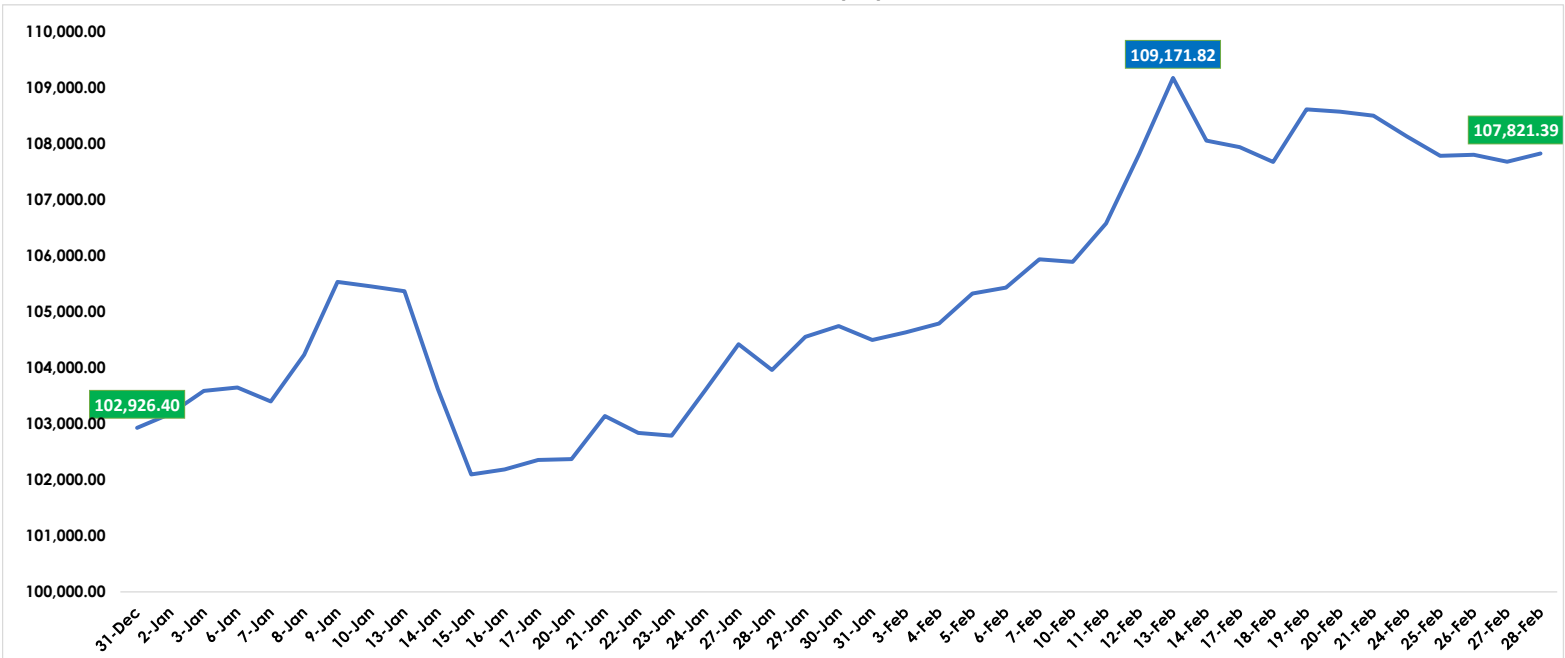
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	1.90	2.09	10.00%
OANDO	52.80	58.05	9.94%
CAVERTON	2.69	2.95	9.67%
JOHNSHOLT	7.28	7.98	9.62%
PZ	32.45	35.40	9.09%
DEAPCAP	0.92	1.00	8.70%
LIVESTOCK	6.90	7.43	7.68%
AIICO	1.61	1.70	5.59%
FIDSON	17.90	18.85	5.31%
HONYFLOUR	13.03	13.70	5.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	7.33	6.60	-9.96%
LEARNAFRCA	3.66	3.30	-9.84%
MULTIVERSE	10.80	9.75	-9.72%
CADBURY	29.10	26.30	-9.62%
LINKASSURE	1.38	1.30	-5.80%
INTENEGINS	2.13	2.01	-5.63%
TANTALIZER	2.00	1.90	-5.00%
NPFMCRFBK	1.84	1.75	-4.89%
CILEASING	3.85	3.70	-3.90%
SUNUASSUR	5.52	5.31	-3.80%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	122,228,125	26.68%
FCMB	Banking	50,159,548	10.95%
ACCESSCORP	Banking	28,628,517	6.25%
FIDELITYBK	Banking	19,866,382	4.34%
JAIZBANK	Banking	17,566,639	3.83%
UBA	Banking	14,231,364	3.11%
STERLINGNG	Banking	12,730,833	2.78%
GUINEAINS	Insurance	10,377,592	2.27%
SOVREININS	Insurance	10,280,025	2.24%
OANDO	Oil & Gas	9,089,723	1.98%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	5,870,782,031.25	41.71%
TRANSPower	1,146,991,385.60	8.15%
ACCESSCORP	734,802,592.60	5.22%
MTNN	542,174,866.30	3.85%
UBA	526,003,032.25	3.74%
FCMB	525,849,897.25	3.74%
OANDO	520,790,406.60	3.70%
GTCO	448,791,327.25	3.19%
FIDELITYBK	353,092,867.40	2.51%

NGX-ASI Performance (YTD)



Friday, February 28, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.14%	NGX-30	↑	0.04%	↑	5.03%	
Week-on-Week	↓	-0.62%	Banking	↓	-0.16%	↑	7.49%	
Month-to-Date	↑	3.18%	Consumer Goods	↓	-0.41%	↑	6.25%	
Quarter-to-Date	↑	4.76%	Industrial Goods	↓	0.00%	↑	1.34%	
Year-to-Date	↑	4.76%	Insurance	↓	-0.13%	↓	-0.24%	
52-Weeks High		109,171.82	Oil & Gas	↑	1.74%	↓	-5.55%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1499.07	1499.11	↓	0.00% ↑	2.69%	1-Month	19.14% ↓
Exchange Rate - Parallel (₺/\$)	1485.00	1490	↓	-0.34% ↑	9.73%	3-Month	18.12% ↓
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	18.98% ↓
Crude Oil Price (\$/Barrel)	72.65	73.57	↓	-1.25% ↓	-2.67%	9-Month	20.33% ↓
Foreign Reserve (\$'Bn)	38.50	38.54	↓	-0.11% ↓	-5.80%	12-Month	21.38% ↓
Inflation Rate	24.48%	24.48%	→	0.00% ↓	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

Disclaimer

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com