

Thursday, February 27, 2025

## Equity Market Reverses Gains, Sheds ₦77bn, as NGX-ASI Slips by 0.11%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	107,675.46	107,798.99 ↓	-0.11%
Total Market Cap.	₦Trillion	67.10	67.18 ↓	-0.11%
Total Volume Traded	Million	423.42	245.52 ↑	72.46%
Total Value Traded	₦Million	9,565.13	8,414.64 ↑	13.67%
Deals		11,112	10,098 ↑	10.04%

The Nigerian domestic market reversed the previous session's gain, closing today's trading on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.11%. Despite a positive market breadth, the downturn was driven by sell-offs in some medium and large-cap stocks, including WAPCO, FIDSON, and others, leading to a drop of ₦77 billion in investor's wealth. Specifically, the market index (All-Share Index) reduced by 123.53 basis points today, representing a decrease of 0.11% to close at 107,675.46. Similarly, the Market Capitalization also lost ₦76.99 billion, representing a decline of 0.11%, to close at ₦67.10 trillion.

However, the market activities were up today, as the Total Volume and Total Value trades increased by 72.46% and 13.67% respectively. Approximately 423.42 million units valued at ₦9,565.13 million were transacted across 11,112 deals. In terms of volume, FCMB led the activity chat, accounting for 24.19% of the total volume of trades, followed by ZENITHBANK (7.89%), ACCESSCORP (7.38%), JAIZBANK (5.77%), and CAVERTON (4.95%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 16.74% of the total value of trades on the exchange.

PZ and OANDO topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by HONYFLOUR with (+9.96%) growth, CAVERTON (+9.80%), LIVESTOCK (+9.35%), NASCON (+7.14%), ABCTrans (+6.77%) and twenty-one others. Twenty-three (23) stocks depreciated, where FIDSON was the top loser, with a price depreciation of -9.60%, as PRESTIGE (-7.50%), LASACO (-6.15%), INTBREW (-4.39%), NGXGROUP (-3.23%), and WAPCO (-3.23%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 23 losers.

In addition, the market sectoral performance was negative, as four of the five major market sectors were down, led by the Insurance sector which dropped by (0.92%), followed by the Banking sector by (0.75%), the Industrial sector by (0.43%), and the Consumer goods sector by (0.17%). The Oil & Gas sector closed in the positive region, recording a 0.88% growth.

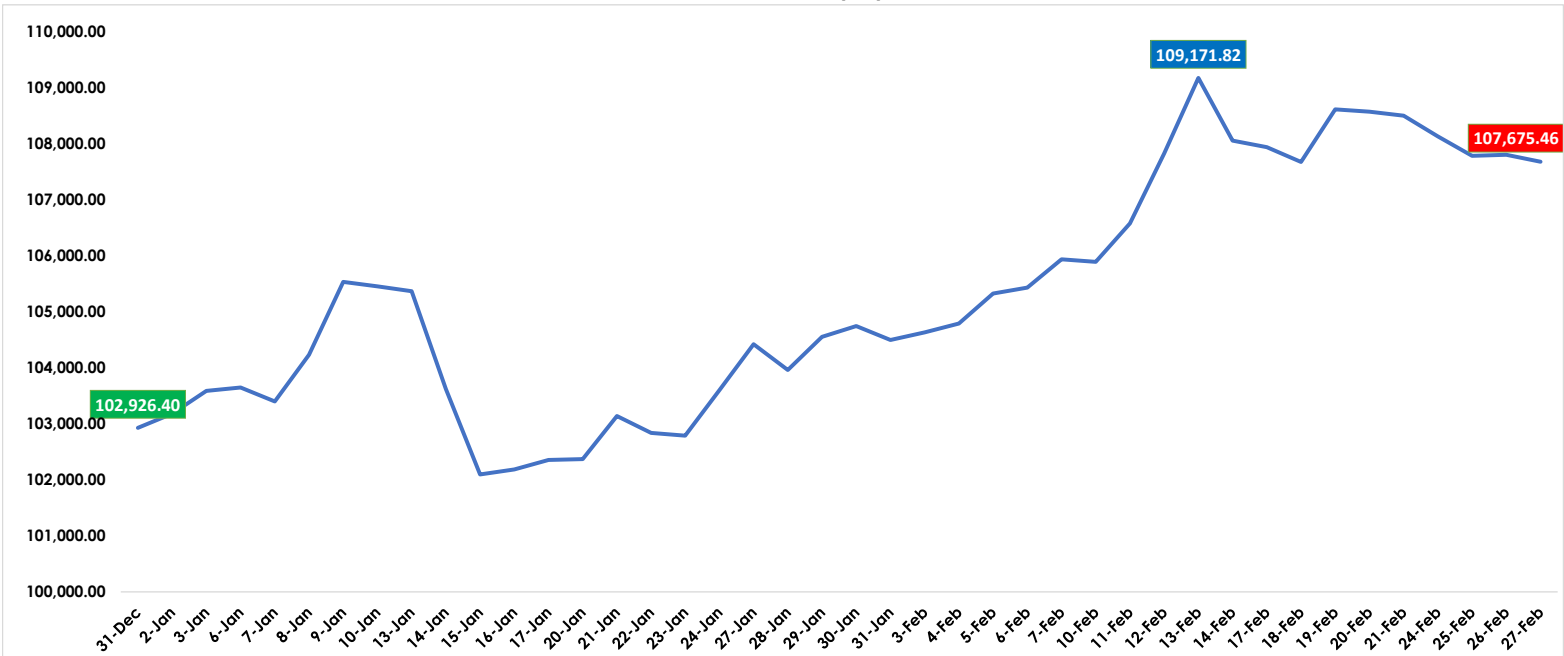
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	29.50	32.45	10.00%
OANDO	48.00	52.80	10.00%
HONYFLOUR	11.85	13.03	9.96%
CAVERTON	2.45	2.69	9.80%
LIVESTOCK	6.31	6.90	9.35%
NASCON	42.00	45.00	7.14%
ABCTrans	1.33	1.42	6.77%
FTNCOCOA	1.69	1.78	5.33%
ROYALEX	0.84	0.88	4.76%
JOHNHOLT	7.00	7.28	4.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FIDSON	19.80	17.90	-9.60%
ETI	34.70	31.40	-9.51%
GUINEAINS	0.72	0.66	-8.33%
PRESTIGE	1.20	1.11	-7.50%
SUNUASSUR	5.90	5.52	-6.44%
LASACO	3.09	2.90	-6.15%
DEAPCAP	0.97	0.92	-5.15%
WAPIC	2.70	2.57	-4.81%
INTBREW	5.70	5.45	-4.39%
NGXGROUP	31.00	30.00	-3.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	102,270,103	24.19%
ZENITHBANK	Banking	33,339,981	7.89%
ACCESSCORP	Banking	31,212,307	7.38%
JAIZBANK	Banking	24,403,359	5.77%
CAVERTON	Services	20,915,331	4.95%
AIICO	Insurance	16,670,065	3.94%
WAPCO	Industrial	11,296,385	2.67%
AFRIPRUD	Financial Services	11,260,437	2.66%
SOVRENINS	Insurance	10,646,851	2.52%
STERLINGNG	Banking	9,812,235	2.32%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	1,599,878,704.55	16.74%
FCMB	1,063,942,884.35	11.13%
WAPCO	831,591,748.50	8.70%
ACCESSCORP	801,881,356.35	8.39%
OKOMUOIL	593,780,241.60	6.21%
GTCO	576,379,348.50	6.03%
TRANSPower	441,729,990.40	4.62%
AFRIPRUD	382,794,891.25	4.01%
ARADEL	366,819,735.50	3.84%

## NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.11%	NGX-30	↓ -0.16%	↑ 4.99%			
Week-on-Week	↓ -0.82%	Banking	↓ -0.75%	↑ 7.66%			
Month-to-Date	↑ 3.04%	Consumer Goods	↓ -0.17%	↑ 6.68%			
Quarter-to-Date	↑ 4.61%	Industrial Goods	↓ -0.43%	↑ 1.34%			
Year-to-Date	↑ 4.61%	Insurance	↓ -0.92%	↓ -0.11%			
52-Weeks High	109,171.82	Oil & Gas	↑ 0.88%	↓ -7.16%			
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1499.11	1495.91	↑	0.21%	2.69%	1-Month	19.81% ↑ 0.59%
Exchange Rate - Parallel (N/\$)	1490.00	1490	→	0.00%	9.42%	3-Month	18.43% ↑ 0.31%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	19.24% ↓ -0.08%
Crude Oil Price (\$/Barrel)	72.9	72.07	↑	1.15%	-2.33%	9-Month	20.61% ↓ -0.12%
Foreign Reserve (\$'Bn)	38.54	38.58	↓	-0.11%	-5.70%	12-Month	21.46% ↓ -0.10%
Inflation Rate	24.48%	24.48%	→	0.00%	-10.12%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2025  
 -NTB True Yield have a day's lag

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