

Wednesday, February 26, 2025

Equity Rebounds After Four-Day Decline as NGX-ASI Inches Up by 0.02%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	107,798.99	107,781.61	↑ 0.02%
Total Market Cap.	₦ Trillion	67.18	67.17	↑ 0.02%
Total Volume Traded	Million	245.52	363.01	↓ -32.37%
Total Value Traded	₦ Million	8,414.64	10,118.13	↓ -16.84%
Deals		10,098	13,753	↓ -26.58%

The Nigerian equity market rebounded today, breaking a four-day losing streak, as key market performance indicators (the NGX-ASI and Market Capitalization) recorded a modest gain of 0.02%. The positive sentiment was driven by bargain hunting in some recently depreciated medium and small-cap stocks, such as AFRIPRUD, ETERNA, UCAP and others, as investors' wealth appreciated by ₦11 billion. Specifically, the market index (All-Share Index) added 17.38 basis points today, representing a partial increment of 0.02% to close at 107,798.99. Similarly, the Market Capitalization also gained ₦10.73 billion, representing a slight growth of 0.02%, to close at ₦67.18 trillion.

However, the market activities were down today, as the Total Volume and Total Value trades dropped by 32.37% and 16.84% respectively. Approximately 245.52 million units valued at ₦8,414.64 million were transacted across 10,078 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 14.91% of the total volume of trades, followed by ZENITHBANK (10.93%), STERLINGNG (4.59%), JAIZBANK (4.44%), and AIICO (4.40%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 15.30% of the total value of trades on the exchange.

AFRIPRUD topped the advancers' chart for today with a price appreciation of 9.90 percent, trailed by CAVERTON with (+9.87%) growth, OMATEK (+8.22%), LASACO (+6.92%), ETERNA (+6.60%), ROYALEX (+6.33%) and twenty-seven others. Sixteen (16) stocks depreciated, where GUINEAINS was the top loser, with a price depreciation of -10.00%, as OANDO (-7.69%), NGXGROUP (-3.13%), GTCO (-2.40%), FTNCOCOA (-1.74%), and TRANSCORP (-1.58%) also dipped in price. In that regard, the market breadth closed negative, recording 33 gainers and 16 losers.

In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Insurance sector which advanced by (0.83%), followed by the Consumer goods sector by (0.58%), and the Industrial sector by (0.01%). The Oil & Gas and Banking sectors dropped by 0.68% and 0.21% accordingly.

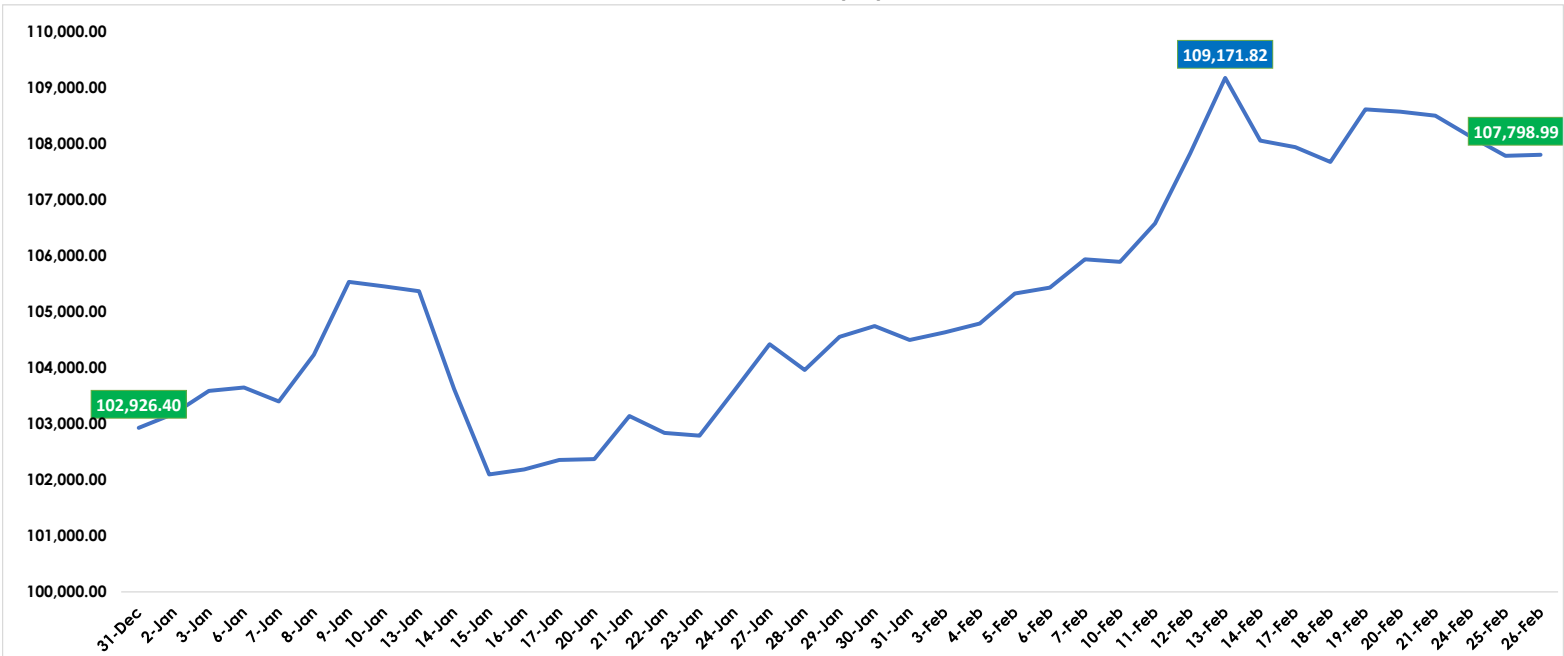
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AFRIPRUD	30.30	33.30	9.90%
CAVERTON	2.23	2.45	9.87%
OMATEK	0.73	0.79	8.22%
LASACO	2.89	3.09	6.92%
ETERNA	39.40	42.00	6.60%
ROYALEX	0.79	0.84	6.33%
WAPIC	2.55	2.70	5.88%
HONYFLOUR	11.25	11.85	5.33%
UCAP	21.00	22.00	4.76%
NB	33.65	35.05	4.16%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	0.80	0.72	-10.00%
EUNISELL	10.85	9.80	-9.68%
TIP	3.99	3.67	-8.02%
OANDO	52.00	48.00	-7.69%
UNIONDICON	6.00	5.55	-7.50%
DAARCOMM	0.67	0.63	-5.97%
NSLTECH	0.65	0.62	-4.62%
CORNERST	3.30	3.15	-4.55%
NGXGROUP	32.00	31.00	-3.13%
GTCO	62.50	61.00	-2.40%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	36,551,069	14.91%
ZENITHBANK	Banking	26,786,229	10.93%
STERLINGNG	Banking	11,249,366	4.59%
JAIZBANK	Banking	10,875,342	4.44%
AIICO	Insurance	10,786,125	4.40%
OANDO	Oil & Gas	9,568,078	3.90%
UBA	Banking	8,529,260	3.48%
UCAP	Financial Services	7,576,652	3.09%
FIDELITYBK	Banking	6,690,141	2.73%
NSLTECH	Services	6,114,995	2.49%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	1,285,576,552.50	15.30%
ACCESSCORP	937,925,553.70	11.16%
OKOMUOIL	738,992,585.80	8.79%
TRANSPower	684,405,753.90	8.14%
PRESKO	638,549,796.00	7.60%
SEPLAT	504,838,170.00	6.01%
OANDO	469,117,560.25	5.58%
UBA	314,748,149.75	3.74%
GTCO	245,738,718.90	2.92%

NGX-ASI Performance (YTD)



Wednesday, February 26, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.02%	NGX-30	↓	-0.05%	↑	5.15%	
Week-on-Week	↓	-0.75%	Banking	↓	-0.21%	↑	8.47%	
Month-to-Date	↑	3.16%	Consumer Goods	↑	0.58%	↑	6.86%	
Quarter-to-Date	↑	4.73%	Industrial Goods	↑	0.01%	↑	1.77%	
Year-to-Date	↑	4.73%	Insurance	↑	0.83%	↑	0.82%	
52-Weeks High		109,171.82	Oil & Gas	↓	-0.68%	↓	-7.97%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1495.91	1497.11	↓	-0.08% ↑	2.89%	1-Month	19.22% ↑
Exchange Rate - Parallel (₺/\$)	1490.00	1490	→	0.00% ↑	9.42%	3-Month	18.12% ↓
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	19.32% ↓
Crude Oil Price (\$/Barrel)	72.39	72.5	↓	-0.15% ↓	-3.01%	9-Month	20.73% ↓
Foreign Reserve (\$'Bn)	38.58	38.70	↓	-0.31% ↓	-5.60%	12-Month	21.56% ↓
Inflation Rate	24.48%	24.48%	→	0.00% ↓	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

Disclaimer

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com