

Friday, February 21, 2025

## Investors' Wealth Rises by ₦196bn Weekly, Despite Daily Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	108,497.40	108,568.50	↓ -0.07%
Total Market Cap.	₦ Trillion	67.61	67.66	↓ -0.07%
Total Volume Traded	Million	315.72	421.26	↓ -25.05%
Total Value Traded	₦ Million	8,361.60	8,424.71	↓ -0.75%
Deals		13,345	13,269	↑ 0.57%

The Nigerian equity market closed trading activities for the week on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) both dropped by 0.07%. The local bourse downturn was driven by profit-taking in some medium and large-scale stocks such as OANDO, ETERNA, ACCESSCORP, and others. Despite this daily decline, the market recorded a 0.41% week-on-week growth, with investors wealth rising by ₦196 billion over the week. Specifically, the market index (All-Share Index) decreased by 71.10 basis points today, representing a drop of 0.07% to close at 108,497.40. Similarly, the Market Capitalization also fell by ₦44.31 billion, representing a decline of 0.07%, to close at ₦67.61 trillion.

Furthermore, the market activities were down today, as the Total Volume and Total Value trades dropped by 25.05% and 0.75% respectively. Approximately 315.72 million units valued at ₦8,361.60 million were transacted across 13,345 deals. In terms of volume, ELLAHLAKES led the activity chat, accounting for 12.84% of the total volume of trades, followed by FIDELITYBK (6.67%), ZENITHBANK (6.36%), UBA (6.31%), and ACCESSCORP (5.32%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 14.36% of the total value of trades on the exchange.

CHAMPION topped the advancers' chart for today with a price appreciation of 9.87 percent, trailed by DANGSUGAR with (+8.95%) growth, OMATEK (+8.00%), DAARCOMM (+7.94%), DEAPCAP (+7.61%), REDSTAREX (+6.67%) and nineteen others. Thirty-two (32) stocks depreciated, where IKEJAHOTEL was the top loser, with a price depreciation of -7.56%, as ROYALEX (-5.62%), NEIMETH (-5.39%), OANDO (-4.92%), HONYFLOUR (-2.89%), and ACCESSCORP (-1.49%) also dipped in price. In that regard, the market breadth closed negative, recording 25 gainers and 32 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Oil & Gas sector which dropped by (0.58%), followed by the Banking sector by (0.55%), and the Insurance sector by (0.25%). The Consumer goods and Industrial sectors were up by 0.63% and 0.10% accordingly.

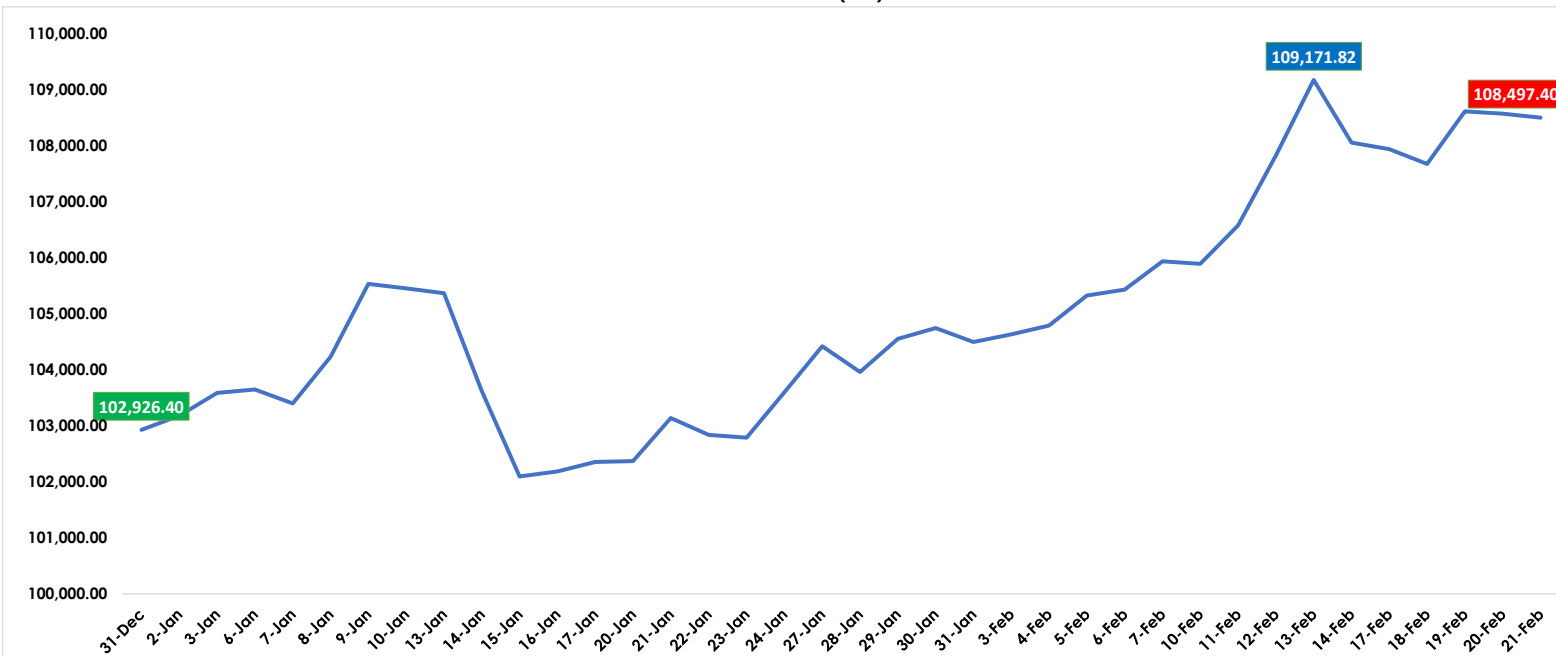
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	3.75	4.12	9.87%
DANGSUGAR	38.00	41.40	8.95%
OMATEK	0.75	0.81	8.00%
DAARCOMM	0.63	0.68	7.94%
DEAPCAP	0.92	0.99	7.61%
REDSTAREX	6.00	6.40	6.67%
CHAMS	2.21	2.35	6.33%
PZ	25.50	27.00	5.88%
ABBEYBDS	3.41	3.60	5.57%
SOVRENINS	1.26	1.32	4.76%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	11.90	11.00	-7.56%
ACADEMY	3.00	2.78	-7.33%
TIP	4.30	4.00	-6.98%
ROYALEX	0.89	0.84	-5.62%
NEIMETH	3.34	3.16	-5.39%
OANDO	62.05	59.00	-4.92%
VERITASKAP	1.26	1.20	-4.76%
ABCTRANS	1.29	1.23	-4.65%
ETERNA	42.50	40.60	-4.47%
CUTIX	2.60	2.50	-3.85%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ELLAHLAKES	Agriculture	40,469,322	12.84%
FIDELITYBK	Banking	21,019,495	6.67%
ZENITHBANK	Banking	20,035,303	6.36%
UBA	Banking	19,893,056	6.31%
ACCESSCORP	Banking	16,773,243	5.32%
UNIVINSURE	Insurance	13,390,448	4.25%
CHAMS	ICT	10,903,693	3.46%
AIICO	Insurance	10,751,654	3.41%
UCAP	Financial Services	10,385,414	3.30%
NASCON	Consumer goods	10,113,398	3.21%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	1,198,770,493.30	14.36%
ZENITHBANK	990,320,500.65	11.87%
UBA	741,562,660.55	8.89%
OANDO	566,718,776.20	6.79%
WAPCO	482,443,173.05	5.78%
NASCON	443,821,929.00	5.32%
ACCESSCORP	443,117,005.20	5.31%
DANGSUGAR	390,578,922.25	4.68%
FIDELITYBK	381,526,074.65	4.57%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.07%	NGX-30	↓ -0.08%	↑ 5.89%			
Week-on-Week	↑ 0.41%	Banking	↓ -0.55%	↑ 10.90%			
Month-to-Date	↑ 3.83%	Consumer Goods	↑ 0.63%	↑ 6.63%			
Quarter-to-Date	↑ 5.41%	Industrial Goods	↑ 0.10%	↑ 1.86%			
Year-to-Date	↑ 5.41%	Insurance	↓ -0.25%	↑ 4.53%			
52-Weeks High	109,171.82	Oil & Gas	↓ -0.58%	↓ -6.11%			
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1500.52	1509.4	↓ -0.59%	↑ 2.60%	1-Month	19.69%	↓ -0.34%
Exchange Rate - Parallel (₺/\$)	1490.00	1530	↓ -2.68%	↑ 9.42%	3-Month	18.82%	↓ -0.55%
Monetary Policy Rate (MPR)	27.50%	27.50%	→ 0.00%	→ 0.00%	6-Month	19.95%	↓ -0.26%
Crude Oil Price (\$/Barrel)	75.97	76.48	↓ -0.67%	↑ 1.78%	9-Month	21.29%	↓ -0.61%
Foreign Reserve (\$'Bn)	38.78	38.83	↓ -0.13%	↓ -5.12%	12-Month	21.79%	↓ -0.92%
Inflation Rate	24.48%	24.48%	→ 0.00%	↓ -10.12%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2025  
 -NTB True Yield have a day's lag

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