

Thursday, February 20, 2025

Equity Market Declines by 0.04% as CBN Holds MPR at 27.50%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	108,568.50	108,609.51	↓ -0.04%
Total Market Cap.	₦ Trillion	67.66	67.68	↓ -0.04%
Total Volume Traded	Million	421.26	343.72	↑ 22.56%
Total Value Traded	₦ Million	8,424.71	8,631.56	↓ -2.40%
Deals		13,269	12,970	↑ 2.31%

The Nigerian equity market closed today's trading session in the red, with key market performance indicators (the NGX-ASI and Market Capitalization) both dropping by 0.04%. This downturn follows the Central Bank decision to maintain the Monetary Policy Rate at 27.50%, and also kept other instruments constant. Despite positive market breadth, the session's decline was driven by profit-taking in some medium and large-cap stocks, such as ARADEL, ACCESSCORP, GTCO and others. The session downturn resulted in a decline of ₦26 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 41.01 basis points today, representing a decline of 0.04% to close at 108,568.50. Similarly, the Market Capitalization also lost ₦25.55 billion, representing a drop of 0.04%, to close at ₦67.66 trillion.

However, the market activities were mixed today, as the Total Volume trades increased by 22.56%, while the Total Value traded dropped by 2.40%. Approximately 421.26 million units valued at ₦8,424.71 million were transacted across 13,269 deals. In terms of volume, ELLAHLAKES led the activity chat, accounting for 32.54% of the total volume of trades, followed by ZENITHBANK (5.47%), GTCO (4.96%), JAIZBANK (4.14%), and UBA (3.88%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 15.54% of the total value of trades on the exchange.

ABBEYBDS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by UPL with (+9.78%) growth, SOVRENINS (+9.57%), REGALINS (+7.58%), TIP (+7.23%), SMURFIT (+7.14%) and twenty-six others. Twenty-four (24) stocks depreciated, where UNIONDICON was the top loser, with a price depreciation of -9.77%, as IKEJAHOTEL (-5.56%), AFRIPRUD (-3.70%), NB (-2.86%), ARADEL (-2.72%), and ACCESSCORP (-2.18%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 24 losers.

In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector which grew by (0.69%), followed by the Insurance sector by (0.53%), and the Industrial sector by (0.01%). The Oil & Gas and Banking sectors were down by 1.03% and 0.68% respectively.

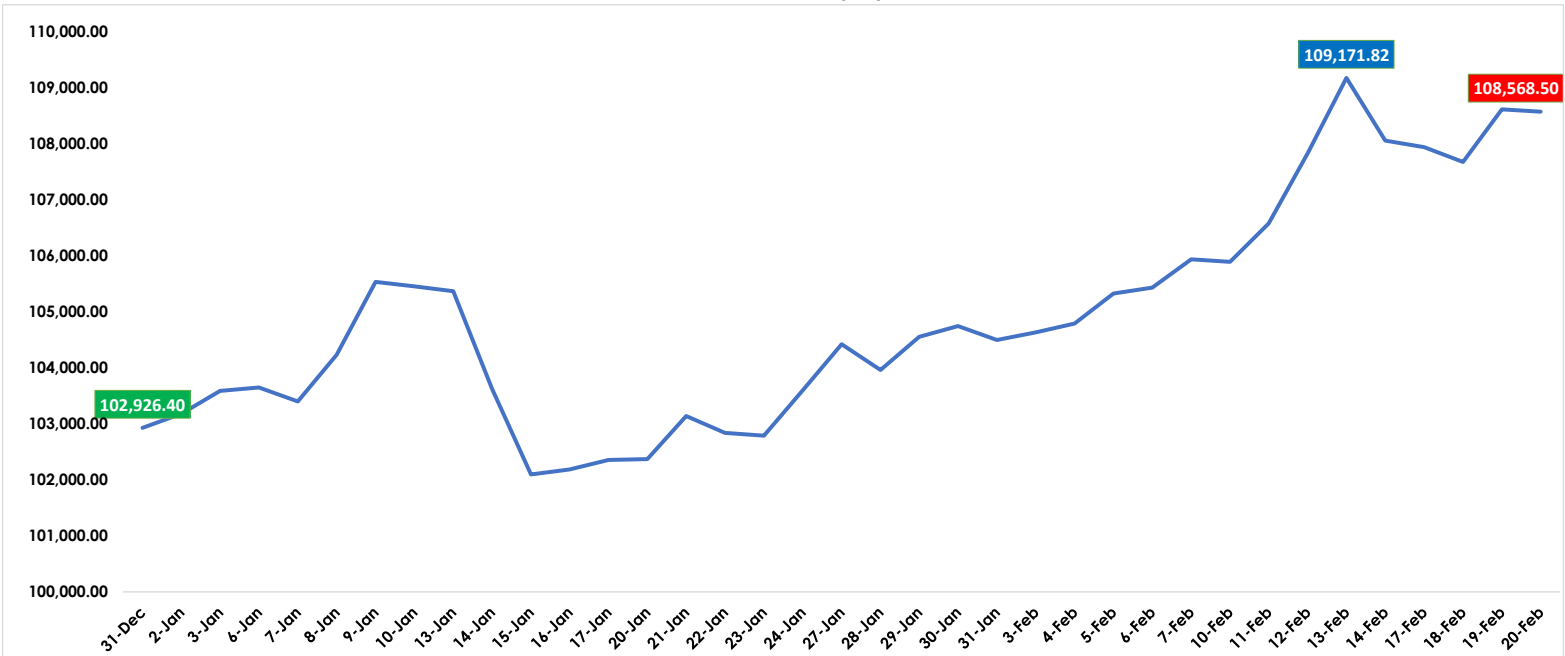
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	3.10	3.41	10.00%
UPL	4.60	5.05	9.78%
SOVRENINS	1.15	1.26	9.57%
REGALINS	0.66	0.71	7.58%
TIP	4.01	4.30	7.23%
SMURFIT	0.28	0.30	7.14%
INTENEGINS	2.21	2.36	6.79%
GUINEAINS	0.74	0.79	6.76%
LINKASSURE	1.38	1.45	5.07%
NEIMETH	3.18	3.34	5.03%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNIONDICON	6.65	6.00	-9.77%
DEAPCAP	0.99	0.92	-7.07%
CWG	8.70	8.20	-5.75%
IKEJAHOTEL	12.60	11.90	-5.56%
TANTALIZER	2.05	1.95	-4.88%
AFRIPRUD	33.75	32.50	-3.70%
MANSARD	9.45	9.10	-3.70%
NB	35.00	34.00	-2.86%
ARADEL	530.00	515.60	-2.72%
FIDELITYBK	19.00	18.50	-2.63%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ELLAHLAKES	Agriculture	136,676,873	32.54%
ZENITHBANK	Banking	22,979,047	5.47%
GTCO	Banking	20,831,548	4.96%
JAIZBANK	Banking	17,395,591	4.14%
UBA	Banking	16,278,250	3.88%
FIDELITYBK	Banking	15,164,356	3.61%
ACCESSCORP	Banking	13,620,707	3.24%
FBNH	Banking	11,337,457	2.70%
AIICO	Insurance	9,611,114	2.29%
STERLINGNG	Banking	9,508,882	2.26%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,307,246,659.95	15.54%
ZENITHBANK	1,150,070,098.10	13.67%
UBA	617,002,500.15	7.34%
ARADEL	511,047,949.40	6.08%
ELLAHLAKES	440,156,589.20	5.23%
TRANSCORP	380,557,670.30	4.53%
ACCESSCORP	370,032,339.65	4.40%
FBNH	355,008,631.50	4.22%
FIDELITYBK	282,512,429.30	3.36%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.04%	NGX-30	↑	0.03%	↑	5.97%	
Week-on-Week	↓ -0.55%	Banking	↓	-0.68%	↑	11.51%	
Month-to-Date	↑ 3.90%	Consumer Goods	↑	0.69%	↑	5.96%	
Quarter-to-Date	↑ 5.48%	Industrial Goods	↑	0.01%	↑	1.76%	
Year-to-Date	↑ 5.48%	Insurance	↑	0.53%	↑	4.79%	
52-Weeks High	109,171.82	Oil & Gas	↓	-1.03%	↓	-5.56%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1509.40	1510.1	↓	-0.05%	↑ 2.02%	1-Month	20.03% ↑ 0.15%
Exchange Rate - Parallel (N/\$)	1530.00	1565	↓	-2.29%	↑ 6.99%	3-Month	19.37% ↓ -0.02%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	20.21% ↓ -0.08%
Crude Oil Price (\$/Barrel)	76.3	76.04	↑	0.34%	↑ 2.22%	9-Month	21.90% ↓ -0.11%
Foreign Reserve (\$'Bn)	38.83	38.88	↓	-0.14%	↓ -4.99%	12-Month	22.71% ↓ -0.26%
Inflation Rate	24.48%	24.48%	→	0.00%	↓ -10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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