

DANGCEM Share Cancellation Influences Market Dynamics as Equities Recovers by 0.87%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	108,609.51	107,670.98	0.87% ↑
Total Market Cap.	₦ Trillion	67.68	67.18	0.75% ↑
Total Volume Traded	Million	343.72	408.72	-15.90% ↓
Total Value Traded	₦ Million	8,631.56	11,261.57	-23.35% ↓
Deals		12,970	14,174	-8.49% ↓

The Nigerian equity market closed today's trading on a positive note, with key performance indicators reflecting mixed movements. The NGX-ASI advanced by 0.87%, while the Market Capitalization also recorded a strong gain of 0.75%. The divergence in these indicators is primarily attributed to the cancellation of 166,948,153 Ordinary Shares (Treasury Shares) of Dangote Cement Plc, on the exchange today. The market index (All-Share Index) added 938.53 basis points in today's trading session, reflecting a 0.87% increase to close at 108,609.51. Likewise, the Market Capitalization gained ₦504.74 billion, representing a growth of 0.75%, to settle at ₦67.68 trillion. The local bourse rebounded from the previous session's decline, supported by investors buying activities in blue-chip stocks, particularly BUAFOODS, and others, which drove market recovery and the overall sentiment improvement.

However, the market activities were down today, as the Total Volume and Total Value trades dropped by 15.90% and 23.35% respectively. Approximately 343.72 million units valued at ₦8,631.56 million were transacted across 12,970 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 18.97% of the total volume of trades, followed by FIDELITYBK (14.77%), ZENITHBANK (6.44%), STERLINGNG (3.84%), and WAPIC (3.81%), rounding out the top five. ACCESSCORP also emerged as the most traded stock in value terms, with 20.90% of the total value of trades on the exchange.

BUAFOODS topped the advancers' chart for today with a price appreciation of 9.91 percent, trailed by RTBRISCOE with (+6.91%) growth, ETERNA (+6.25%), SUNUASSUR (+6.13%), VERITASKAP (+6.03%), CILEASING (+5.60%) and nineteen others. Twenty-eight (28) stocks depreciated, where UPL was the top loser, with a price depreciation of -9.80%, as MCNICHOLS (-8.57%), REGALINS (-7.04%), NEIMETH (-5.07%), ELLAHLAKES (-2.72%), and FBNH (-1.58%) also dipped in price. In that regard, the market breadth closed negative, recording 25 gainers and 28 losers.

In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector which surged by (4.16%), followed by the Insurance sector by (0.29%), and the Oil & Gas sector by (0.03%). The Banking sector was down by (0.61%), while the Industrial sector closed unchanged.

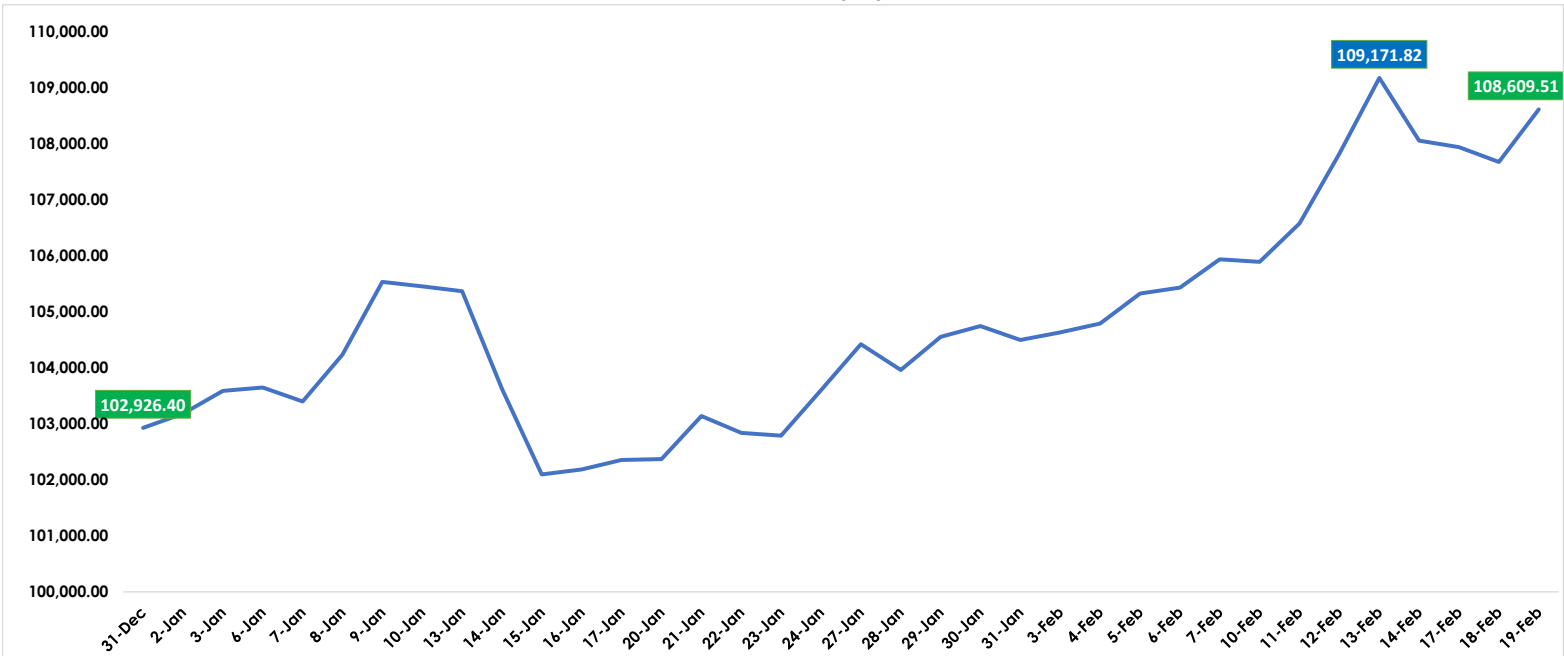
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BUAFOODS	373.50	410.50	9.91%
RTBRISCOE	2.46	2.63	6.91%
ETERNA	40.00	42.50	6.25%
SUNUASSUR	6.52	6.92	6.13%
VERITASKAP	1.16	1.23	6.03%
CILEASING	3.75	3.96	5.60%
HONYFLOUR	12.70	13.40	5.51%
TANTALIZER	1.95	2.05	5.13%
CAVERTON	2.30	2.40	4.35%
DEAPCAP	0.95	0.99	4.21%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	5.10	4.60	-9.80%
INTENEGINS	2.45	2.21	-9.80%
UNIONDICON	7.35	6.65	-9.52%
MCNICHOLS	1.75	1.60	-8.57%
DAARCOMM	0.69	0.64	-7.25%
JOHNHOLT	7.54	7.00	-7.16%
REGALINS	0.71	0.66	-7.04%
ACADEMY	3.20	3.00	-6.25%
OMATEK	0.80	0.75	-6.25%
GUINEAINS	0.78	0.74	-5.13%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	65,095,634	18.97%
FIDELITYBK	Banking	50,687,591	14.77%
ZENITHBANK	Banking	22,090,943	6.44%
STERLINGNG	Banking	13,168,934	3.84%
WAPIC	Insurance	13,076,154	3.81%
AIICO	Insurance	11,555,362	3.37%
UBA	Banking	11,100,831	3.24%
JAIZBANK	Banking	10,822,831	3.15%
ELLAHLAKES	Agriculture	8,851,176	2.58%
UCAP	Financial Services	6,802,477	1.98%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	1,800,608,592.60	20.90%
ZENITHBANK	1,118,349,493.00	12.98%
FIDELITYBK	962,543,946.05	11.17%
UBA	421,226,805.20	4.89%
MTNN	338,314,048.70	3.93%
ARADEL	333,118,589.60	3.87%
GTCO	329,882,866.30	3.83%
BUAFOODS	275,214,823.00	3.19%
PRESCO	225,654,809.90	2.62%

NGX-ASI Performance (YTD)



Wednesday, February 19, 2025

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.87%	NGX-30	↑	0.93%	↑	5.94%	
Week-on-Week	↑	0.73%	Banking	↓	-0.61%	↑	12.28%	
Month-to-Date	↑	3.94%	Consumer Goods	↑	4.16%	↑	5.24%	
Quarter-to-Date	↑	5.52%	Industrial Goods	↓	0.00%	↑	1.75%	
Year-to-Date	↑	5.52%	Insurance	↑	0.29%	↑	4.24%	
52-Weeks High		109,171.82	Oil & Gas	↑	0.03%	↓	-4.58%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1510.10	1510.1	→	0.00% ↑	1.97%	1-Month	19.88% ↓ -0.90%
Exchange Rate - Parallel (₺/\$)	1565.00	1565	→	0.00% ↑	4.86%	3-Month	19.39% ↓ -1.18%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	20.29% ↓ -0.72%
Crude Oil Price (\$/Barrel)	76.47	75.84	↑	0.83% ↑	2.45%	9-Month	22.00% ↓ -0.50%
Foreign Reserve (\$'Bn)	38.88	39.04	↓	-0.40% ↓	-4.86%	12-Month	22.97% ↓ -0.20%
Inflation Rate	24.48%	24.48%	→	0.00% ↓	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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