

Tuesday, February 18, 2025

Local Bourse Extends Bearish Trend as NGX-ASI Drops by 0.25%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	107,670.98	107,937.74 ↓	-0.25%
Total Market Cap.	₦ Trillion	67.18	67.35 ↓	-0.25%
Total Volume Traded	Million	408.72	511.10 ↓	-20.03%
Total Value Traded	₦ Million	11,261.57	12,806.75 ↓	-12.07%
Deals		14,174	17,095 ↓	-17.09%

The Nigerian equity market closed today's trading session in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.25%. The local bourse extended its bearish run for the third consecutive session, driven by profit-taking activities in some medium and large-scale stocks such as CADBURY, ELLAHLAKES, ETERNA, FBNH, and others. This sustained sell pressure resulted in a cumulative loss of ₦937 billion in investors' wealth over the past three trading days. Specifically, the market index (All-Share Index) decreased by 266.76 basis points today, representing a drop of 0.25% to close at 107,670.98. Similarly, the Market Capitalization also lost ₦166.44 billion, representing a decline of 0.25%, to close at ₦67.18 trillion.

Furthermore, the market activities were down today, as the Total Volume and Total Value trades dropped by 20.03% and 12.07% respectively. Approximately 408.72 million units valued at ₦11,261.57 million were transacted across 14,174 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 13.48% of the total volume of trades, followed by UBA (7.72%), GUINNESS (7.45%), FIDELITYBK (4.91%), and ZENITHBANK (3.90%), rounding out the top five. GUINNESS emerged as the most traded stock in value terms, with 19.95% of the total value of trades on the exchange.

CONHALLPLC topped the advancers' chart for today with a price appreciation of 9.76 percent, trailed by SUNUASSUR with (+9.58%) growth, NEIMETH (+8.77%), CORNERST (+7.03%), WAPIC (+5.88%), LASACO (+4.59%) and ten others. Thirty-nine (39) stocks depreciated, where TIP was the top loser, with a price depreciation of -9.89%, as CADBURY (-9.06%), ELLAHLAKES (-7.07%), HONYFLOUR (-5.93%), GUINNESS (-3.90%), and FBNH (-2.77%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 39 losers.

In addition, the market sectoral performance was negative, as four of the five major market sectors were down, led by the Banking sector which dropped by (1.02%), followed by the Consumer goods sector by (0.39%), the Oil & Gas sector by (0.24%), and the Industrial sector by (0.18%). The Insurance sector grew by 2.63%.

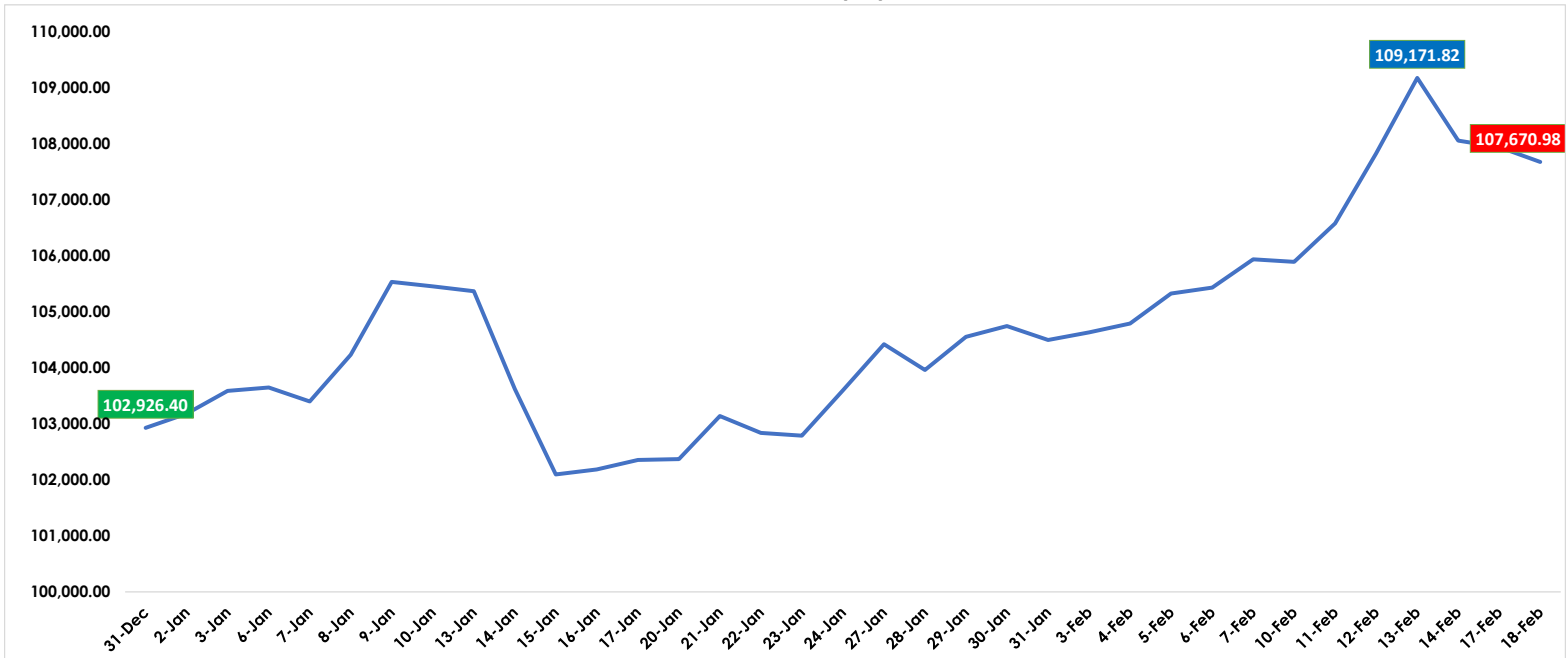
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONHALLPLC	3.38	3.71	9.76%
SUNUASSUR	5.95	6.52	9.58%
NEIMETH	3.08	3.35	8.77%
CORNERST	3.13	3.35	7.03%
WAPIC	2.55	2.70	5.88%
LASACO	3.05	3.19	4.59%
JAIZBANK	3.47	3.55	2.31%
UCAP	22.30	22.60	1.35%
WEMABANK	12.00	12.15	1.25%
DANGSUGAR	36.55	37.00	1.23%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TIP	4.45	4.01	-9.89%
UNIONDICON	8.15	7.35	-9.82%
UPDC	3.41	3.10	-9.09%
CADBURY	32.00	29.10	-9.06%
ROYALEX	0.99	0.92	-7.07%
ELLAHLAKES	3.56	3.31	-7.02%
CHAMS	2.29	2.13	-6.99%
HONYFLOUR	13.50	12.70	-5.93%
ETERNA	42.40	40.00	-5.66%
DEAPCAP	1.00	0.95	-5.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	54,769,382	13.48%
UBA	Insurance	31,381,085	7.72%
GUINNESS	Real Estate	30,285,618	7.45%
FIDELITYBK	Banking	19,930,951	4.91%
ZENITHBANK	Banking	15,846,943	3.90%
CONHALLPLC	Oil & Gas	15,283,525	3.76%
UPDC	Investment	13,792,856	3.40%
PZ	Banking	11,966,726	2.95%
UNIVINSURE	Oil & Gas	11,897,661	2.93%
UCAP	Consumer goods	11,474,569	2.82%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GUINNESS	2,241,914,700.80	19.95%
ACCESSCORP	1,528,468,007.30	13.60%
UBA	1,191,791,386.65	10.60%
ZENITHBANK	803,257,232.35	7.15%
OANDO	517,358,246.90	4.60%
ARADEL	459,214,165.50	4.09%
FIDELITYBK	382,404,946.65	3.40%
MTNN	313,100,058.40	2.79%
PZ	281,312,634.55	2.50%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.25%	NGX-30	↓ -0.24%	↑ 4.96%			
Week-on-Week	↑ 1.03%	Banking	↓ -1.02%	↑ 12.97%			
Month-to-Date	↑ 3.04%	Consumer Goods	↓ -0.39%	↑ 1.03%			
Quarter-to-Date	↑ 4.61%	Industrial Goods	↓ -0.18%	↑ 1.75%			
Year-to-Date	↑ 4.61%	Insurance	↑ 2.63%	↑ 3.94%			
52-Weeks High	109,171.82	Oil & Gas	↓ -0.24%	↓ -4.60%			
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1510.10	1510.1	→	0.00% ↑	1.97%	1-Month	20.78% ↑ 0.27%
Exchange Rate - Parallel (₪/\$)	1565.00	1565	→	0.00% ↑	4.86%	3-Month	20.57% ↑ 0.24%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% →	0.00%	6-Month	21.02% ↑ 0.34%
Crude Oil Price (\$/Barrel)	75.24	75.22	↑	0.03% ↑	0.80%	9-Month	22.51% ↑ 0.23%
Foreign Reserve (\$'Bn)	39.04	39.10	↓	-0.15% ↓	-4.48%	12-Month	23.17% ↓ -0.12%
Inflation Rate	24.48%	34.80%	↑	10.32% ↓	-10.12%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at January 2025

-NTB True Yield have a day's lag

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