

Monday, February 17, 2025

Equity Market Opens Week in Red as NGX-ASI Declines by 0.11%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	107,937.74	108,053.52	↓ -0.11%
Total Market Cap.	₦Trillion	67.35	67.42	↓ -0.11%
Total Volume Traded	Million	511.10	478.76	↑ 6.75%
Total Value Traded	₦Million	12,806.75	13,906.23	↓ -7.91%
Deals		17,095	15,613	↑ 9.49%

The Nigerian domestic market resumed trading for the week on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) declined by 0.11%. Extending last week's negative sentiment, the local bourse experienced profit-taking activities in some medium and large-scale stocks such as VFDGROUP, OANDO, ETERNA, PZ, and others, leading to drop of ₦73 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 115.78 basis points today, representing a drop of 0.11% to close at 107,937.74. Similarly, the Market Capitalization also lost ₦72.50 billion, representing a decline of 0.11%, to close at ₦67.35 trillion.

However, the market activities were mixed today, as the Total Volume trades grew by 6.75%, while the Total Value trades dropped by 7.91%. Approximately 511.10 million units valued at ₦12,806.75 million were transacted across 17,095 deals. In terms of volume, ACCESSCORP led the activity chart, accounting for 28.18% of the total volume of trades, followed by AIICO (4.83%), UPDC (4.01%), FIDELITYBK (3.90%), and UBA (3.51%), rounding out the top five. ACCESSCORP also emerged as the most traded stock in value terms, with 31.51% of the total value of trades on the exchange.

NB topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CADBURY with (+9.97%) growth, TIP (+9.88%), INTENEGINS (+9.87%), ENAMELWA (+9.43%), SMURFIT (+7.69%) and fourteen others. Forty-one (41) stocks depreciated, where IKEJAHOTEL and LEARNAFRCA were the top losers, with a price depreciation of -10.00% each, as VFDGROUP (-9.66%), OANDO (-8.43%), PZ (-6.64%), HONYFLOUR (-3.57%), and TRANSCORP (-1.64%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 41 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Insurance sector which dipped by (1.69%), followed by the Oil & Gas sector by (1.07%), and the Banking sector by (0.40%). The Consumer goods and Industrial sectors rose by 1.35% and 0.12% accordingly.

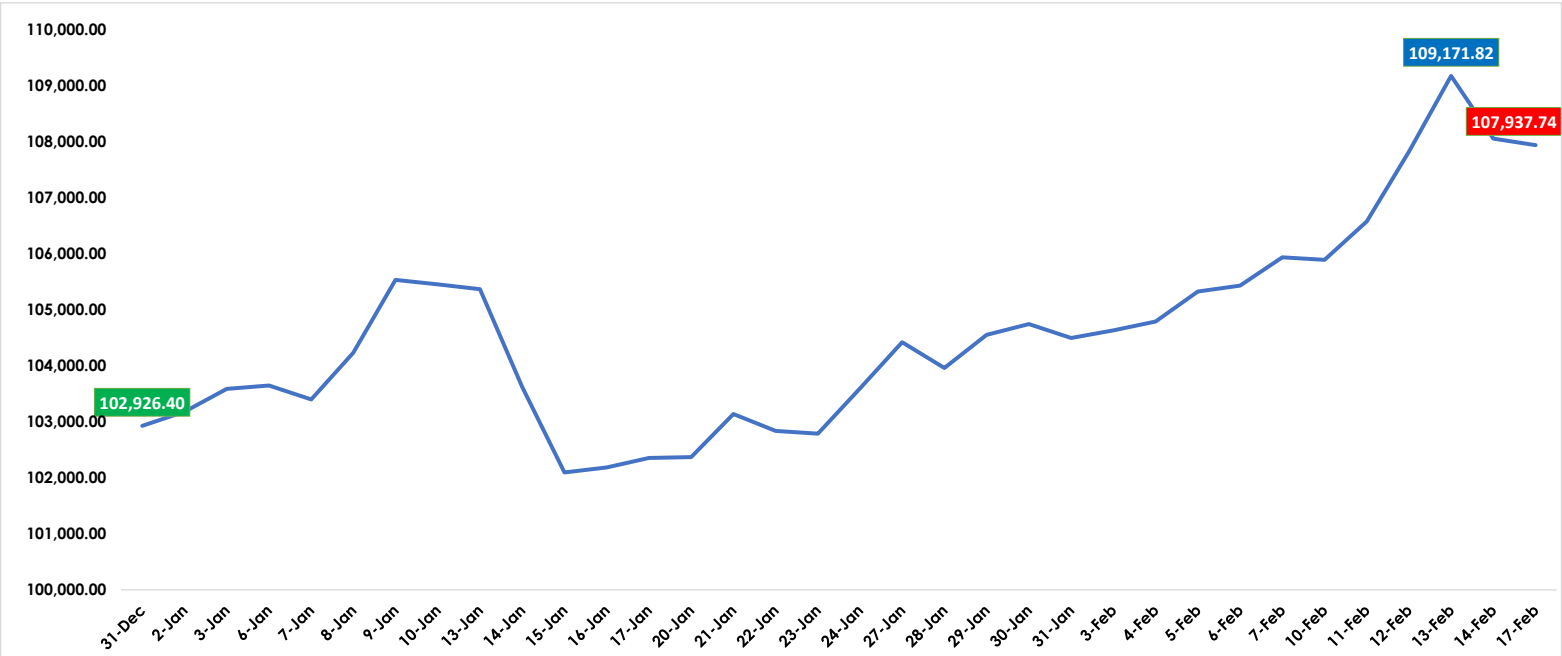
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NB	33.00	36.30	10.00%
CADBURY	29.10	32.00	9.97%
TIP	4.05	4.45	9.88%
INTENEGINS	2.23	2.45	9.87%
ENAMELWA	21.20	23.20	9.43%
SMURFIT	0.26	0.28	7.69%
CUTIX	2.51	2.62	4.38%
WAPIC	2.45	2.55	4.08%
CWG	8.70	9.00	3.45%
AFRIPRUD	33.00	33.75	2.27%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	14.00	12.60	-10.00%
LEARNAFRCA	4.30	3.87	-10.00%
CORNERST	3.47	3.13	-9.80%
UPDC	3.78	3.41	-9.79%
VFDGROUP	58.00	52.40	-9.66%
OANDO	70.00	64.10	-8.43%
REGALINS	0.77	0.71	-7.79%
CONHALLPLC	3.65	3.38	-7.40%
SUNUASSUR	6.41	5.95	-7.18%
CILEASING	4.00	3.73	-6.75%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	143,646,647	28.18%
AIICO	Insurance	24,614,068	4.83%
UPDC	Real Estate	20,437,149	4.01%
FIDELITYBK	Banking	19,893,884	3.90%
UBA	Banking	17,867,038	3.51%
OANDO	Oil & Gas	17,344,066	3.40%
CONHALLPLC	Investment	16,773,644	3.29%
ZENITHBANK	Banking	12,963,450	2.54%
JAPPAULGOLD	Oil & Gas	11,934,745	2.34%
NB	Consumer goods	11,382,048	2.23%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	4,030,534,947.35	31.51%
OANDO	Oil & Gas	1,103,197,131.05	8.63%
UBA	Banking	688,207,048.55	5.38%
ZENITHBANK	Banking	664,765,219.05	5.20%
GTCO	Banking	491,776,674.25	3.85%
MTNN	Telecom	471,238,814.50	3.68%
ARADEL	Oil & Gas	470,682,199.80	3.68%
STANBIC	Banking	435,795,638.05	3.41%
NB	Consumer goods	408,658,135.85	3.20%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.11%	NGX-30	↓ -0.06%	↑ 5.21%			
Week-on-Week	↑ 1.93%	Banking	↓ -0.40%	↑ 14.13%			
Month-to-Date	↑ 3.29%	Consumer Goods	↑ 1.35%	↑ 1.42%			
Quarter-to-Date	↑ 4.87%	Industrial Goods	↑ 0.12%	↑ 1.93%			
Year-to-Date	↑ 4.87%	Insurance	↓ -1.69%	↑ 1.27%			
52-Weeks High	109,171.82	Oil & Gas	↓ -1.07%	↓ -4.37%			
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1510.10	1510.1	→ 0.00%	↑ 1.97%	1-Month	20.52%	↓ -0.16%
Exchange Rate - Parallel (₺/\$)	1565.00	1550	↑ 0.96%	↑ 4.86%	3-Month	20.33%	↑ 0.02%
Monetary Policy Rate (MPR)	27.50%	27.50%	→ 0.00%	→ 0.00%	6-Month	20.68%	↓ -0.31%
Crude Oil Price (\$/Barrel)	74.56	74.74	↓ -0.24%	↓ -0.11%	9-Month	22.27%	↑ 0.07%
Foreign Reserve (\$'Bn)	39.10	39.15	↓ -0.15%	↓ -4.33%	12-Month	23.28%	↓ -0.08%
Inflation Rate	34.80%	34.80%	→ 0.00%	↑ 0.20%			

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2024

-NTB True Yield have a day's lag

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