

Friday, February 14, 2025

Local Bourse Sees Weekly Growth of 2.00%, Despite End-of-Week Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	108,053.52	109,171.82 ↓	-1.02%
Total Market Cap.	₦ Trillion	67.42	68.12 ↓	-1.02%
Total Volume Traded	Million	478.76	427.08 ↑	12.10%
Total Value Traded	₦ Million	13,906.23	9,196.04 ↑	51.22%
Deals		15,613	16,342 ↓	-4.46%

The Nigerian equity market halted its bullish sentiment, closing the week on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) both dropped by 1.02%. The local bourse downturn was driven by profit-taking in some medium and large-scale stocks such as BUAFOODS, ARADEL, STANBIC, and others. Despite this daily decline, the market recorded a 2.00% week-on-week growth, with investors wealth rising by ₦1.83 trillion over the week. Specifically, the market index (All-Share Index) decreased by 1,118.30 basis points today, representing a drop of 1.02% to close at 108,053.52. Similarly, the Market Capitalization also lost ₦697.62 billion, representing a decline of 1.02%, to close at ₦67.42 trillion.

However, the market activities were up today, as the Total Volume and Total Value trades grew by 12.10% and 51.22% respectively. Approximately 478.76 million units valued at ₦13,906.23 million were transacted across 15,613 deals. In terms of volume, STERLINGNG led the activity chat, accounting for 18.57% of the total volume of trades, followed by ACCESSCORP (6.23%), VERITASKAP (4.53%), AIICO (4.21%), and HONYFLOUR (3.85%), rounding out the top five. DANGCEM emerged as the most traded stock in value terms, with 17.61% of the total value of trades on the exchange.

ROYALEX topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by UPDC with (+9.88%) growth, TIP (+9.76%), REDSTAREX (+9.09%), CWG (+7.41%), PZ (+7.32%) and thirty-two others. Twenty-seven (27) stocks depreciated, where BUAFOODS was the top loser, with a price depreciation of -10.00%, as ARADEL (-6.90%), LIVESTOCK (-6.09%), STANBIC (-5.43%), NEIMETH (-3.75%), and TRANSCORP (-1.64%) also dipped in price. In that regard, the market breadth closed positive, recording 38 gainers and 27 losers.

In addition, the market sectoral performance was negative, as three of the five major market sectors were down, led by the Consumer goods sector which dipped by (5.01%), followed by the Oil & Gas sector by (2.34%), and the Banking sector by (0.73%). The Industrial and Insurance sectors grew by 0.76% and 0.29% accordingly.

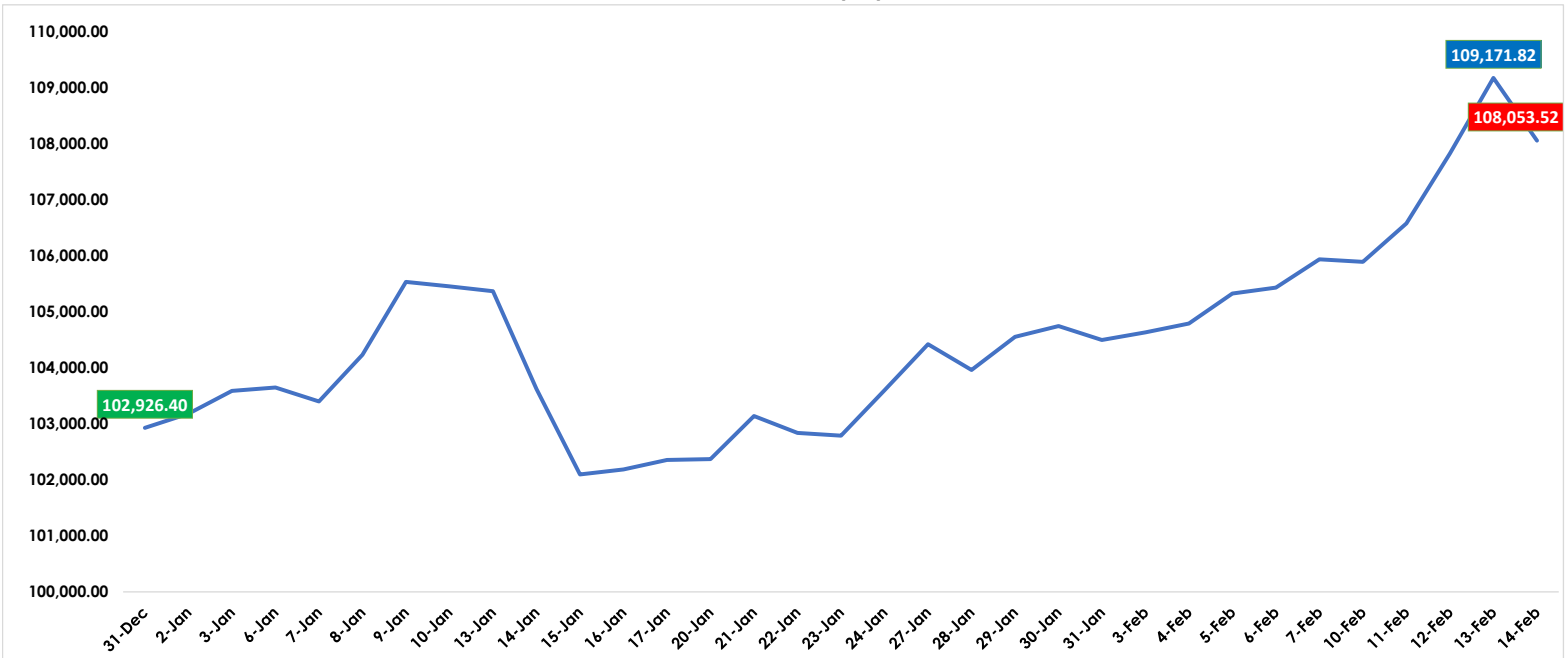
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ROYALEX	0.90	0.99	10.00%
UPDC	3.44	3.78	9.88%
TIP	3.69	4.05	9.76%
REDSTAREX	5.50	6.00	9.09%
CWG	8.10	8.70	7.41%
PZ	25.95	27.85	7.32%
AUSTINLAZ	1.78	1.90	6.74%
HMCALL	5.51	5.88	6.72%
UNIONDICON	7.50	8.00	6.67%
CAVERTON	2.30	2.42	5.22%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUAFOODS	415.00	373.50	-10.00%
DAARCOMM	0.77	0.70	-9.09%
ARADEL	569.30	530.00	-6.90%
LIVESTOCK	6.40	6.01	-6.09%
BETAGLAS	101.00	95.20	-5.74%
IKEJAHOTEL	14.85	14.00	-5.72%
STANBIC	68.20	64.50	-5.43%
ELLAHLAKES	3.92	3.74	-4.59%
PRESTIGE	1.30	1.25	-3.85%
TANTALIZER	2.13	2.05	-3.76%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	88,613,584	18.57%
ACCESSCORP	Banking	29,709,546	6.23%
VERITASKAP	Financial Services	21,608,530	4.53%
AIICO	Insurance	20,081,020	4.21%
HONYFLOUR	Consumer goods	18,350,415	3.85%
UPDC	Investment	17,448,355	3.66%
UBA	Banking	17,430,523	3.65%
ZENITHBANK	Banking	15,881,927	3.33%
UNIVINSURE	Insurance	14,807,174	3.10%
JAIZBANK	Banking	11,912,715	2.50%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
DANGCEM	2,444,052,928.30	17.61%
SEPLAT	1,808,555,850.00	13.03%
PRESCO	1,114,915,026.20	8.03%
ACCESSCORP	835,143,814.20	6.02%
ZENITHBANK	817,673,771.65	5.89%
UBA	675,543,686.10	4.87%
ARADEL	637,208,069.60	4.59%
STERLINGNG	531,774,975.95	3.83%
GTCO	411,100,891.65	2.96%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.02%	NGX-30	↓ -0.90%	↑ 5.27%			
Week-on-Week	↑ 2.00%	Banking	↓ -0.73%	↑ 14.59%			
Month-to-Date	↑ 3.40%	Consumer Goods	↓ -5.01%	↑ 0.08%			
Quarter-to-Date	↑ 4.98%	Industrial Goods	↑ 0.76%	↑ 1.81%			
Year-to-Date	↑ 4.98%	Insurance	↑ 0.29%	↑ 3.02%			
52-Weeks High	109,171.82	Oil & Gas	↓ -2.34%	↓ -3.33%			
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1510.10	1510	↑ 0.01%	↑ 1.97%	1-Month	20.67%	↑ 0.55%
Exchange Rate - Parallel (₺/\$)	1550.00	1545	↑ 0.32%	↑ 5.78%	3-Month	20.30%	↑ 0.65%
Monetary Policy Rate (MPR)	27.50%	27.50%	→ 0.00%	→ 0.00%	6-Month	20.99%	↑ 0.19%
Crude Oil Price (\$/Barrel)	75.25	75.02	↑ 0.31%	↑ 0.82%	9-Month	22.20%	↓ 0.00%
Foreign Reserve (\$'Bn)	39.15	29.22	↑ 33.99%	↓ -4.19%	12-Month	23.36%	↓ -0.05%
Inflation Rate	34.80%	34.80%	→ 0.00%	↑ 0.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2024
 -NTB True Yield have a day's lag

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