

Tuesday, February 11, 2025

Market Capitalization Hits ₦66.50 Trillion Amid Renewed Buying Interest

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	106,574.98	105,891.33	↑ 0.65%
Total Market Cap.	₦Trillion	66.50	66.07	↑ 0.65%
Total Volume Traded	Million	478.61	567.29	↓ -15.63%
Total Value Traded	₦Million	11,762.35	10,413.82	↑ 12.95%
Deals		15,561	17,843	↓ -12.79%

The Nigerian equity market ended today's trading on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.65%. The local bourse rebounded from the previous day's loss, driven by strong buying interest in medium and large-cap stocks, such as ETERNA, VFDGROUP, BETAGLAS, TRANSCORP and others, resulting to a significant growth of ₦426 billion in investors' wealth. Specifically, the market index (All-Share Index) increased by 683.65 basis points today, representing a rise of 0.65% to close at 106,574.98. Similarly, the Market Capitalization also gained ₦426.38 billion, representing a growth of 0.65%, to close at ₦66.50 trillion.

However, the market activities were mixed today, as the Total Volume trades dropped by 15.63%, while the Total Value of trades increased by 12.95%. Approximately 478.61 million units valued at ₦11,762.35 million were transacted across 15,561 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 8.10% of the total volume of trades, followed by TRANSCORP (7.37%), VERITASKAP (5.44%), AIICO (4.48%), and ZENITHBANK (4.35%), rounding out the top five. TRANSCORP emerged as the most traded stock in value terms, with 17.93% of the total value of trades on the exchange.

ELLAHLAKES topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by HONYFLOUR with (+9.93%) growth, ETERNA (+9.93%), ACADEMY (+9.70%), IKEJAHOTEL (+9.31%), SMURFIT (+9.09%) and thirty-three others. Twenty-five (25) stocks depreciated, where INTENEGINS was the top loser, with a price depreciation of -9.78%, as SOVRENINS (-9.02%), NEIMETH (-5.03%), NB (-5.00%), CUTIX (-2.99%), and OANDO (-0.99%) also dipped in price. In that regard, the market breadth closed positive, recording 39 gainers and 25 losers.

In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Industrial sector which grew by (2.40%), followed by the Banking sector by (0.44%), and the Insurance sector by (0.19%). The Consumer goods and Oil & Gas sectors were down by 0.52% and 0.02% accordingly.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ELLAHLAKES	3.30	3.63	10.00%
HONYFLOUR	10.47	11.51	9.93%
ETERNA	40.30	44.30	9.93%
ACADEMY	2.99	3.28	9.70%
IKEJAHOTEL	12.35	13.50	9.31%
SMURFIT	0.22	0.24	9.09%
VFDGROUP	44.00	48.00	9.09%
TRANSCORP	55.00	59.90	8.91%
LASACO	3.23	3.45	6.81%
BETAGLAS	95.15	101.00	6.15%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	2.25	2.03	-9.78%
EUNISELL	13.35	12.05	-9.74%
SOVRENINS	1.33	1.21	-9.02%
GUINEAINS	0.85	0.80	-5.88%
NEIMETH	3.38	3.21	-5.03%
NB	34.00	32.30	-5.00%
OMATEK	0.82	0.78	-4.88%
TIP	3.48	3.36	-3.45%
NSLTECH	0.65	0.63	-3.08%
ROYALEX	1.00	0.97	-3.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	38,729,624	8.10%
TRANSCORP	Conglomerate	35,236,247	7.37%
VERITASKAP	Financial Services	26,002,156	5.44%
AIICO	Insurance	21,403,480	4.48%
ZENITHBANK	Banking	20,804,338	4.35%
UBA	Banking	17,548,904	3.67%
ABCTRANS	Services	17,396,922	3.64%
NSLTECH	Services	15,900,104	3.33%
WEMABANK	Banking	15,731,494	3.29%
OANDO	Oil & Gas	15,576,446	3.26%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
TRANSCORP	2,103,700,115.00	17.93%
OANDO	1,090,420,776.90	9.30%
ACCESSCORP	1,084,247,666.60	9.24%
ZENITHBANK	1,062,041,635.85	9.05%
GTCO	885,977,237.15	7.55%
UBA	681,031,028.25	5.81%
TOTAL	540,294,065.20	4.61%
DANGCEM	461,952,397.50	3.94%
ARADEL	437,146,950.10	3.73%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.65%	NGX-30	↑	0.76%	↑	3.65%	
Week-on-Week	↑	1.70%	Banking	↑	0.44%	↑	14.20%	
Month-to-Date	↑	1.99%	Consumer Goods	↓	-0.52%	↑	3.41%	
Quarter-to-Date	↑	3.54%	Industrial Goods	↑	2.40%	↓	-5.46%	
Year-to-Date	↑	3.54%	Insurance	↑	0.19%	↑	2.68%	
52-Weeks High		106,574.98	Oil & Gas	↓	-0.02%	↓	-0.98%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1504.30	1503.11	↑	0.08%	2.35%	1-Month	20.83% ↓ -0.50%
Exchange Rate - Parallel (₺/\$)	1553.00	1545	↑	0.52%	5.59%	3-Month	20.31% ↓ -0.34%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	20.99% ↓ -0.47%
Crude Oil Price (\$/Barrel)	76.83	75.87	↑	1.27%	2.93%	9-Month	22.87% ↓ -0.41%
Foreign Reserve (\$Bn)	39.40	39.45	↓	-0.12%	-3.58%	12-Month	23.72% ↓ -0.13%
Inflation Rate	34.80%	34.80%	→	0.00%	0.20%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2024

-NTB True Yield have a day's lag

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