






Friday, February 7, 2025

## Equity Market Sustain Bullish Momentum as NGX-ASI Hits Fresh High of 105,933.03 Points

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,933.03	105,430.15 	0.48%
Total Market Cap.	₦ Trillion	65.59	65.29 	0.47%
Total Volume Traded	Million	473.98	537.19 	-11.77%
Total Value Traded	₦ Million	13,370.14	23,025.26 	-41.93%
Deals		12,793	15,450 	-17.20%

The Nigerian equity market closed the week on a positive note, as key performance indicators "the NGX-ASI and the Market Capitalization" recorded a gain of 0.48%. The market sustained its early-week rally, driven by strong buying interest across major market sectors, with the Banking sector leading the charge, posting an impressive 1.72% increase. As a result, investors wealth appreciated by ₦883 billion over the week. On a week-on-week basis, the market index rose by 1.38%, reflecting sustained bullish sentiment. Specifically, the market index (All-Share Index) added 502.88 basis points in today's trading session, reflecting a 0.48% increase to close at 105,933.03. Likewise, the Market Capitalization also gained ₦305.06 billion, representing a growth of 0.47%, settling at ₦65.59 trillion.

However, the market activities were down today, as the Total Volume and Total Value trades reduced by 11.77% and 41.93% respectively. Approximately 473.98 million units valued at ₦13,370.14 million were transacted across 12,793 deals. In terms of volume, CUTIX led the activity chat, accounting for 6.38% of the total volume of trades, followed by ACCESSCORP (6.21%), STERLINGNG (5.99%), FIDELITYBK (5.37%), and UNIVINSURE (5.19%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 9.29% of the total value of trades on the exchange.

ACADEMY and CADBURY topped the advancers' chart for today with a price appreciation of 9.93 percent each, trailed by ETERNA with (+9.90%) growth, LIVESTOCK (+9.85%), UPDC (+9.75%), MAYBAKER (+9.68%), NEM (+9.54%) and thirty-three others. Nineteen (19) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.95%, as MECURE (-9.71%), TANTALIZER (-3.85%), JAPPAULGOLD (-3.21%), JAIZBANK (-2.94%), and DANGSUGAR (-1.92%) also dipped in price. In that regard, the market breadth closed positive, recording 40 gainers and 19 losers.

In addition, the market sectoral performance was positive, as all the five major market sectors were up, led by the Banking sector which grew by (1.72%), followed by the Insurance sector by (1.64%), the Industrial sector by (0.77%), while the Oil & Gas and Consumer goods sectors both grew by (0.11%).

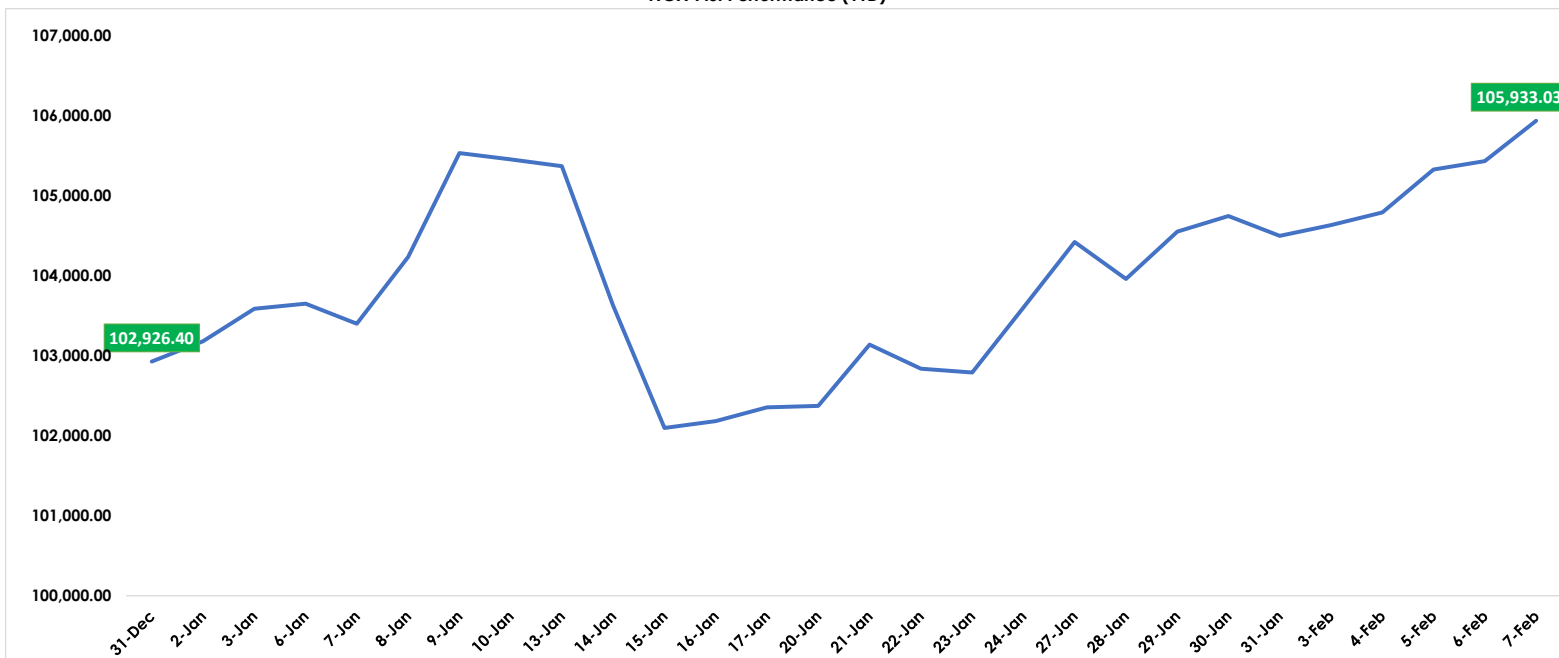
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	2.72	2.99	9.93%
CADBURY	26.70	29.35	9.93%
ETERNA	33.35	36.65	9.90%
LIVESTOCK	5.28	5.80	9.85%
UPDC	2.36	2.59	9.75%
MAYBAKER	7.75	8.50	9.68%
NEM	12.05	13.20	9.54%
FIDSON	19.10	20.90	9.42%
IKEJAHOTEL	10.35	11.25	8.70%
REGALINS	0.71	0.77	8.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	10.05	9.05	-9.95%
MECURE	13.90	12.55	-9.71%
NPFMCRFBK	1.89	1.74	-7.94%
LEARNAFRCA	4.50	4.30	-4.44%
TANTALIZER	2.08	2.00	-3.85%
CILEASING	3.90	3.76	-3.59%
JAPPAULGOLD	2.18	2.11	-3.21%
JAIZBANK	3.40	3.30	-2.94%
MCNICHOLS	1.80	1.75	-2.78%
MANSARD	9.45	9.26	-2.01%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
CUTIX	Industrial	24,310,241	6.38%
ACCESSCORP	Banking	23,643,459	6.21%
STERLINGNG	Banking	22,792,235	5.99%
FIDELITYBK	Banking	20,441,025	5.37%
UNIVINSURE	Insurance	19,762,865	5.19%
ZENITHBANK	Banking	16,779,525	4.41%
UPDC	Investment	14,939,513	3.92%
CHAMS	ICT	12,124,880	3.18%
VERITASKAP	Financial Services	12,069,426	3.17%
UCAP	Financial Services	10,187,606	2.68%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	854,785,571.40	9.29%
PRESKO	821,252,514.90	8.92%
ACCESSCORP	657,663,820.10	7.14%
ARADEL	622,136,094.40	6.76%
STANBIC	546,376,152.10	5.94%
OKOMUOIL	535,565,806.30	5.82%
WAPCO	491,987,603.55	5.35%
FIDELITYBK	426,283,620.10	4.63%
UBA	394,371,336.00	4.28%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.48%	NGX-30	↑	0.47%	↑	3.06%	
Week-on-Week	↑ 1.38%	Banking	↑	1.72%	↑	14.87%	
Month-to-Date	↑ 1.38%	Consumer Goods	↑	0.11%	↑	3.85%	
Quarter-to-Date	↑ 2.92%	Industrial Goods	↑	0.77%	↓	-7.74%	
Year-to-Date	↑ 2.92%	Insurance	↑	1.64%	↑	0.49%	
52-Weeks High	105,933.03	Oil & Gas	↑	0.11%	↓	-1.06%	
52-Weeks Low	95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1500.65	1499.76	↑	0.06%	2.59%	1-Month	20.58% ↓ -0.70%
Exchange Rate - Parallel (₺/\$)	1570.00	1570	→	0.00%	4.56%	3-Month	20.32% ↓ -0.64%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	21.62% ↓ -0.83%
Crude Oil Price (\$/Barrel)	74.73	74.29	↑	0.59%	0.12%	9-Month	23.18% ↓ -0.89%
Foreign Reserve (\$'Bn)	39.50	39.55	↓	-0.13%	-3.35%	12-Month	24.01% ↓ -1.19%
Inflation Rate	34.80%	34.80%	→	0.00%	0.20%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2024  
 -NTB True Yield have a day's lag

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