

Wednesday, February 5, 2025

Local Bourse Extends Market Rally, as Market Capitalization Hits ₦65 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,324.89	104,788.35	↑ 0.51%
Total Market Cap.	₦Trillion	65.22	64.89	↑ 0.51%
Total Volume Traded	Million	1,044.85	471.71	↑ 121.50%
Total Value Traded	₦Million	28,446.87	19,889.61	↑ 43.02%
Deals		14,854	14,600	↑ 1.74%

The Nigerian equity market closed trading activities for today on a positive note, as key performance indicators "the NGX-ASI and the Market Capitalization" both advanced further by 0.51%. The local market maintained its bullish streak, driven by bargain hunting in some medium and large cap stocks such as ETERNA, CADBURY, FBNH, and others, as investors wealth appreciated by ₦513 billion over three consecutive trading days. Specifically, the market index (All-Share Index) added 536.54 basis points in today's trading session, reflecting a 0.51% increase to close at 105,324.89. Likewise, the Market Capitalization also gained ₦332.25 billion, representing a growth of 0.51%, settling at ₦65.22 trillion.

Furthermore, the market activities were up today, as the Total Volume and Total Value trades surged by 121.50% and 43.02% respectively. Approximately 1,044.85 million units valued at ₦28,446.87 million were transacted across 14,854 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 44.80% of the total volume of trades, followed by FBNH (9.38%), UACN (4.39%), ZENITHBANK (4.23%), and AIICO (3.14%), rounding out the top five. ACCESSCORP also emerged as the most traded stock in value terms, with 43.63% of the total value of trades on the exchange.

GUINEAINS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ETERNA with (+9.96%) growth, CADBURY (+9.95%), INTENEGINS (+9.91%), FBNH (+9.56%), VERITASKAP (+7.56%) and thirty-one others. Twenty-one (21) stocks depreciated, where MAYBAKER was the top loser, with a price depreciation of -9.88%, as ACADEMY (-9.33%), THOMASWY (-9.31%), PRESTIGE (-6.15%), INTBREW (-4.50%), and CONHALLPLC (-3.17%) also dipped in price. In that regard, the market breadth closed positive, recording 37 gainers and 21 losers.

In addition, the market sectoral performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (3.17%), followed by the Oil & Gas sector by (0.31%), and the Industrial sector by (0.09%). The Insurance and Consumer goods sectors dropped by 0.67% and 0.44% accordingly.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	0.80	0.88	10.00%
ETERNA	27.60	30.35	9.96%
CADBURY	22.10	24.30	9.95%
INTENEGINS	2.12	2.33	9.91%
FBNH	29.30	32.10	9.56%
VERITASKAP	1.19	1.28	7.56%
UPDC	2.00	2.15	7.50%
AFRIPRUD	28.00	29.80	6.43%
ACCESSCORP	26.15	27.80	6.31%
MCNICHOLS	1.70	1.80	5.88%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MAYBAKER	8.60	7.75	-9.88%
ACADEMY	3.00	2.72	-9.33%
THOMASWY	2.04	1.85	-9.31%
DEAPCAP	1.03	0.96	-6.80%
TIP	3.72	3.47	-6.72%
PRESTIGE	1.30	1.22	-6.15%
WAPIC	2.45	2.30	-6.12%
INTBREW	5.55	5.30	-4.50%
AUSTINLAZ	1.82	1.75	-3.85%
SUNUASSUR	5.35	5.16	-3.55%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	473,217,975	44.80%
FBNH	Banking	99,066,508	9.38%
UACN	Conglomerate	46,385,539	4.39%
ZENITHBANK	Banking	44,729,144	4.23%
AIICO	Insurance	33,170,974	3.14%
UBA	Banking	29,015,979	2.75%
UCAP	Financial Services	24,777,534	2.35%
JAIZBANK	Banking	19,261,228	1.82%
UNIVINSURE	Insurance	18,651,631	1.77%
CUTIX	Industrial	16,765,310	1.59%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	12,565,570,365.40	43.63%
FBNH	3,005,470,739.50	10.43%
ZENITHBANK	2,227,632,472.35	7.73%
UACN	1,670,092,759.70	5.80%
MTNN	1,394,272,719.30	4.84%
OANDO	1,112,093,971.15	3.86%
UBA	1,089,413,425.30	3.78%
UCAP	561,350,849.95	1.95%
WAPCO	551,269,323.60	1.91%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.51%	NGX-30	↑	0.50%	↑	2.50%	
Week-on-Week	↑	0.74%	Banking	↑	3.17%	↑	12.82%	
Month-to-Date	↑	0.79%	Consumer Goods	↓	-0.44%	↑	3.54%	
Quarter-to-Date	↑	2.33%	Industrial Goods	↑	0.09%	↓	-8.49%	
Year-to-Date	↑	2.33%	Insurance	↓	-0.67%	↓	-1.75%	
52-Weeks High		105,722.78	Oil & Gas	↑	0.31%	↓	-1.29%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (N/\$)	1498.95	1495.6	↑	0.22%	↑	2.70%	1-Month	21.01%	↓	-0.04%
Exchange Rate - Parallel (N/\$)	1550.00	1540	↑	0.65%	↑	5.78%	3-Month	21.12%	↓	-0.14%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→	0.00%	6-Month	22.54%	↓	-0.55%
Crude Oil Price (\$/Barrel)	75.58	76.2	↓	-0.81%	↑	1.26%	9-Month	24.27%	↓	-0.56%
Foreign Reserve (\$Bn)	39.60	39.72	↓	-0.31%	↓	-3.11%	12-Month	25.43%	↓	-0.26%
Inflation Rate	34.80%	34.80%	→	0.00%	↑	0.20%				

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2024

-NTB True Yield have a day's lag

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