

Tuesday, February 4, 2025

Equity Market Sustain Positive Sentiment as NGX-ASI Gains 0.15%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,788.35	104,630.30	↑ 0.15%
Total Market Cap.	₦ Trillion	64.89	64.79	↑ 0.15%
Total Volume Traded	Million	471.71	510.57	↓ -7.61%
Total Value Traded	₦ Million	19,889.61	13,253.12	↑ 50.07%
Deals		14,600	14,611	↓ -0.08%

The Nigerian equity market ending trading activities for today in the green, as key performance indicators "the NGX-ASI and the Market Capitalization" both recorded a 0.15% gain. The local market sustained the previous day's positive sentiment, driven by investors increased buying interest in some medium and large cap stocks such as BETAGLASS, NEIMETH, PRESCO, and others. Specifically, the market index (All-Share Index) added 158.05 basis points in today's trading session, reflecting a 0.15% increase to close at 104,788.35. Likewise, the Market Capitalization also gained ₦97.87 billion, representing a growth of 0.15%, settling at ₦64.89 trillion.

However, the market activities were mixed today, as the Total Volume trades declined by 7.61%, while the Total Value trades grew by 50.07%. Approximately 471.71 million units valued at ₦19,889.61 million were transacted across 14,600 deals. In terms of volume, FBNH led the activity chat, accounting for 17.63% of the total volume of trades, followed by ZENITHBANK (6.27%), UNIVINSURE (5.14%), UACN (4.50%), and GTCO (4.29%), rounding out the top five. GREGU emerged as the most traded stock in value terms, with 41.67% of the total value of trades on the exchange.

REDSTAREX, and UNIVINSURE topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by BETAGLAS with (+9.98%) growth, NNFM (+9.98%), CHELLARAM (+9.89%), INTENEGINS (+9.84%), GUINEAINS (+9.59%) and thirty-one others. Twenty-three (23) stocks depreciated, where IKEJAHOTEL was the top loser, with a price depreciation of -9.55%, as NEM (-6.59%), SUNUASSUR (-6.14%), CONHALLPLC (-5.97%), ROYALEX (-3.03%), and UACN (-2.78%) also dipped in price. In that regard, the market breadth closed positive, recording 38 gainers and 23 losers.

In addition, the market sectoral performance was positive today, as three of the five major market sectors were up, led by the Consumer goods sector which declined by (0.16%), followed by the Industrial sector by (0.06%), and the Banking sector by (0.03%). The Insurance and Oil & Gas sectors dropped by 0.52% and 0.01% accordingly.

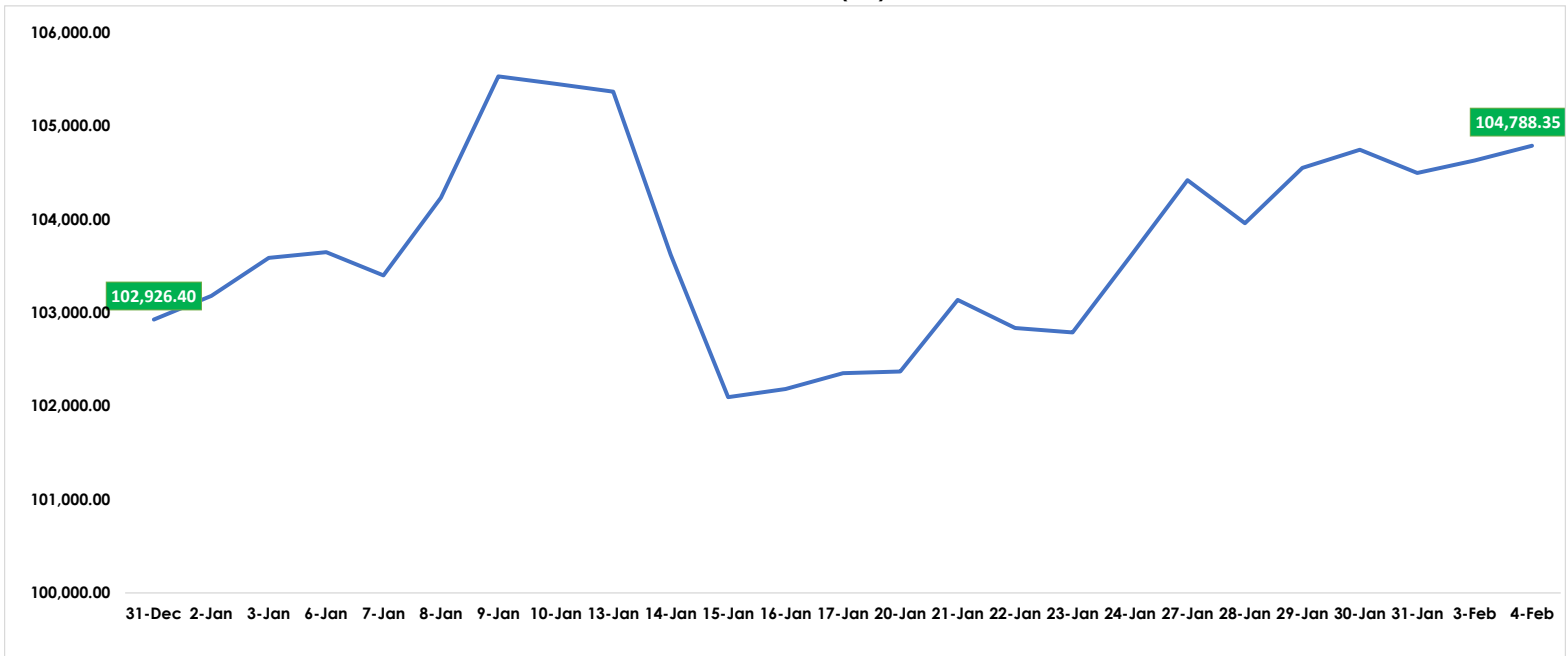
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	5.00	5.50	10.00%
UNIVINSURE	0.60	0.66	10.00%
BETAGLAS	78.65	86.50	9.98%
NNFM	66.65	73.30	9.98%
CHELLARAM	7.18	7.89	9.89%
INTENEGINS	1.93	2.12	9.84%
GUINEAINS	0.73	0.80	9.59%
NEIMETH	2.65	2.90	9.43%
TIP	3.40	3.72	9.41%
LASACO	2.75	3.00	9.09%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	11.00	9.95	-9.55%
NEM	12.90	12.05	-6.59%
SUNUASSUR	5.70	5.35	-6.14%
CONHALLPLC	3.35	3.15	-5.97%
ROYALEX	0.99	0.96	-3.03%
UACN	36.00	35.00	-2.78%
CUSTODIAN	18.90	18.50	-2.12%
CUTIX	2.45	2.40	-2.04%
TRANSCORP	54.00	53.00	-1.85%
CORNERST	3.42	3.36	-1.75%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	83,078,781	17.63%
ZENITHBANK	Banking	29,523,484	6.27%
UNIVINSURE	Insurance	24,207,715	5.14%
UACN	Conglomerate	21,225,294	4.50%
GTCO	Banking	20,215,345	4.29%
AIICO	Insurance	15,317,158	3.25%
CONHALLPLC	Investment	14,676,038	3.11%
VERITASKAP	Financial Services	14,524,930	3.08%
STERLINGNG	Banking	12,147,257	2.58%
CUTIX	Industrial	10,883,291	2.31%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GREGU	8,285,978,160.00	41.67%
FBNH	2,425,376,410.35	12.20%
ZENITHBANK	1,452,959,891.90	7.31%
GTCO	1,236,550,850.85	6.22%
PRESCO	849,220,925.10	4.27%
UACN	702,760,092.00	3.53%
OANDO	405,249,735.80	2.04%
UBA	393,712,206.15	1.98%
MTNN	379,589,205.60	1.91%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.15%	NGX-30	↑	0.13%	↑	1.99%	
Week-on-Week	↑	0.80%	Banking	↑	0.03%	↑	9.35%	
Month-to-Date	↑	0.28%	Consumer Goods	↑	0.16%	↑	4.00%	
Quarter-to-Date	↑	1.81%	Industrial Goods	↑	0.05%	↓	-8.57%	
Year-to-Date	↑	1.81%	Insurance	↓	-0.52%	↓	-1.09%	
52-Weeks High		105,722.78	Oil & Gas	↓	-0.01%	↓	-1.60%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1495.60	1474.78	↑	1.39%	2.91%	1-Month	21.05% ↑ 0.07%
Exchange Rate - Parallel (N/\$)	1540.00	1555	↓	-0.97%	6.38%	3-Month	21.26% ↓ -0.43%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	23.10% ↑ 1.10%
Crude Oil Price (\$/Barrel)	74.97	75.96	↓	-1.30%	0.44%	9-Month	24.82% ↑ 0.67%
Foreign Reserve (\$Bn)	39.72	39.77	↓	-0.12%	-2.80%	12-Month	25.69% ↓ -0.27%
Inflation Rate	34.80%	34.80%	→	0.00%	0.20%		

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2024

-NTB True Yield have a day's lag

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