

Monday, February 3, 2025

Equity Market Resumes Trading in the Green, as ₦83 Billion was Added to Investors' Wealth

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,630.30	104,496.12 ↑	0.13%
Total Market Cap.	₦ Trillion	64.79	64.71 ↑	0.13%
Total Volume Traded	Million	510.57	1,265.15 ↓	-59.64%
Total Value Traded	₦ Million	13,253.12	15,422.44 ↓	-14.07%
Deals		14,611	14,540 ↑	0.49%

The Nigerian domestic market commenced trading activities for the new week on a positive note, as key performance indicators "the NGX-ASI and the Market Capitalization" both grew by 0.13%. Despite the market breadth closing negative, the bourse positive result was driven by investors buying interest in some blue-chip stocks such as BETAGLAS, PRESCO, MTNN, and others. The market index (All-Share Index) added 134.18 basis points in today's trading session, reflecting a 0.13% increase to close at 104,630.30. Likewise, the Market Capitalization also lost ₦83.09 billion, representing a growth of 0.13%, settling at ₦64.79 trillion.

However, the market activities were down today, as the Total Volume and Total Value of trades declined by 59.64% and 14.07% respectively. Approximately 510.57 million units valued at ₦13,253.12 million were transacted across 14,611 deals. In terms of volume, FBNH led the activity chat, accounting for 16.55% of the total volume of trades, followed by ZENITHBANK (10.75%), UNIVINSURE (6.42%), UBA (6.22%), and FIDELITYBK (3.83%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 20.59% of the total value of trades on the exchange.

BETAGLAS and PRESCO topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OKOMUOIL with (+9.99%) growth, NNFM (+9.98%), CHELLARAM (+9.95%), CONHALLPLC (+9.48%), VERITASKAP (+8.26%) and fourteen others. Thirty-five (35) stocks depreciated, where UPL was the top loser, with a price depreciation of -10.00%, as LASACO (-8.33%), NGXGROUP (-8.14%), CADBURY (-4.35%), HONYFLOUR (-3.13%), and ZENITHBANK (-1.19%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 35 losers.

In addition, the market sectoral performance was negative today, as three of the five major market sectors were down, led by the Consumer goods sector which declined by (0.61%), followed by the Banking sector by (0.40%), and the Industrial sector by (0.10%). The Insurance and Oil & Gas sectors grew by 0.54% and 0.02% accordingly.

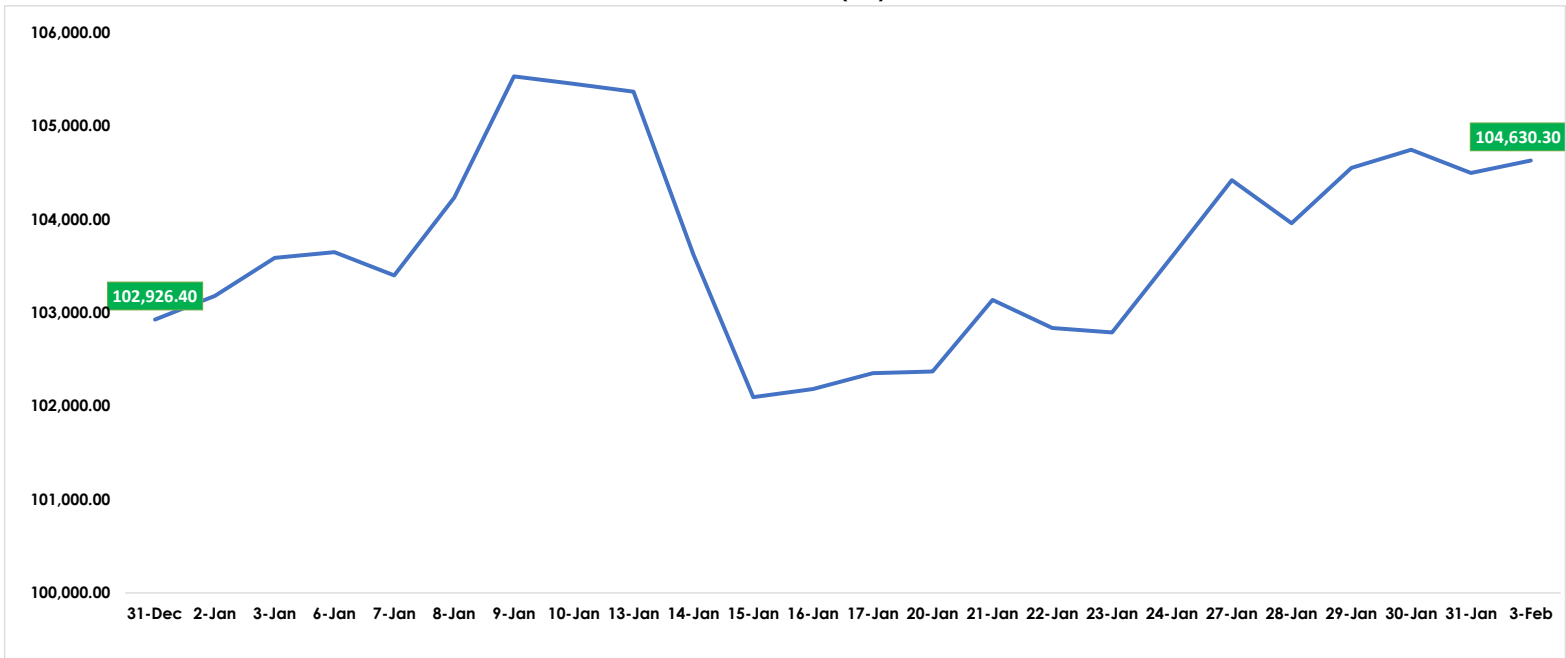
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	71.50	78.65	10.00%
PRESCO	585.00	643.50	10.00%
OKOMUOIL	488.40	537.20	9.99%
NNFM	60.60	66.65	9.98%
CHELLARAM	6.53	7.18	9.95%
CONHALLPLC	3.06	3.35	9.48%
VERITASKAP	1.09	1.18	8.26%
SOVRENINS	1.00	1.05	5.00%
AFRIPRUD	26.80	28.00	4.48%
AIICO	1.62	1.68	3.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	5.60	5.04	-10.00%
OMATEK	0.81	0.73	-9.88%
SCOA	4.07	3.67	-9.83%
LASACO	3.00	2.75	-8.33%
NGXGROUP	29.50	27.10	-8.14%
CAVERTON	2.15	2.00	-6.98%
CHAMPION	3.95	3.70	-6.33%
UNIVINSURE	0.64	0.60	-6.25%
RTBRISCOE	2.85	2.70	-5.26%
DEAPCAP	1.05	1.00	-4.76%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	83,990,541	16.55%
ZENITHBANK	Banking	54,533,399	10.75%
UNIVINSURE	Insurance	32,586,651	6.42%
UBA	Banking	31,578,361	6.22%
FIDELITYBK	Banking	19,452,449	3.83%
ACCESSCORP	Banking	15,398,863	3.03%
SOVRENINS	Insurance	14,136,987	2.79%
NSLTECH	Services	13,618,177	2.68%
WEMABANK	Banking	13,594,015	2.68%
JAIZBANK	Banking	13,080,897	2.58%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	2,725,391,655.05	20.59%
FBNH	2,479,946,329.90	18.74%
UBA	1,184,060,730.65	8.95%
ARADEL	771,345,346.70	5.83%
MTNN	720,083,478.70	5.44%
ACCESSCORP	400,279,841.05	3.02%
FIDELITYBK	377,883,675.95	2.86%
OANDO	362,350,199.10	2.74%
GTCO	343,405,039.20	2.59%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.13%	NGX-30	↑	0.23%	↑	1.86%	
Week-on-Week	↑	0.20%	Banking	↓	-0.40%	↑	9.32%	
Month-to-Date	↑	0.13%	Consumer Goods	↓	-0.61%	↑	3.83%	
Quarter-to-Date	↑	1.66%	Industrial Goods	↓	-0.10%	↓	-8.62%	
Year-to-Date	↑	1.66%	Insurance	↑	0.54%	↓	-0.57%	
52-Weeks High		105,722.78	Oil & Gas	↑	0.02%	↓	-1.59%	
52-Weeks Low		95,718.05						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (N/\$)	1474.78	1485.95	↓	-0.76%	↑	4.27%	1-Month	20.97%	↑	0.21%
Exchange Rate - Parallel (N/\$)	1555.00	1620	↓	-4.18%	↑	5.47%	3-Month	21.69%	↑	0.44%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→	0.00%	6-Month	22.00%	↓	-0.80%
Crude Oil Price (\$/Barrel)	76.69	76.76	↓	-0.09%	↑	2.75%	9-Month	24.15%	↓	-0.74%
Foreign Reserve (\$Bn)	39.77	39.77	↓	0.00%	↓	-2.68%	12-Month	25.96%	↓	-0.19%
Inflation Rate	34.80%	34.80%	→	0.00%	↑	0.20%				

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2024

-NTB True Yield have a day's lag

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