

Friday, January 31, 2025

Equity Market Slips, But NGX-ASI Records 0.87% Weekly Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,496.12	104,744.43 ↓	-0.24%
Total Market Cap.	₦ Trillion	64.71	64.87 ↓	-0.25%
Total Volume Traded	Million	1,265.15	497.36 ↑	154.37%
Total Value Traded	₦ Million	15,422.44	11,841.87 ↑	30.24%
Deals		14,540	13,716 ↑	6.01%

The Nigerian equity market concluded the week's trading on a negative note, as key performance indicators posted declines. The NGX-ASI dropped by 0.24%, while the Market Capitalization declined by 0.25%. The variance between the performance indicators is attributed to the delisting of Tourist Company of Nigeria Plc, and Union Homes Savings and Loans Plc Shares on the exchange today. The market index (All-Share Index) reduced by 248.31 basis points in today's trading session, reflecting a 0.24% decrease to close at 104,496.12. Likewise, the Market Capitalization also lost ₦159.52 billion, representing a decline of 0.25%, settling at ₦64.71 trillion. Despite profit-taking in some recently appreciated medium and large Cap stocks today, the market managed to post a 0.87% gain on a week-on-week basis.

The market activities were up today, as the Total Volume and Total Value trades increased by 154.37% and 30.24% respectively. Approximately 1,265.15 million units valued at ₦15,422.44 million were transacted across 14,540 deals. In terms of volume, NSLTECH led the activity chat, accounting for 51.26% of the total volume of trades, followed by FBNH (7.31%), VERITASKAP (5.76%), GTCO (2.80%), and OANDO (2.76%), rounding out the top five. FBNH emerged as the most traded stock in value terms, with 16.74% of the total value of trades on the exchange.

BETAGLAS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by VITAFOAM with (+9.98%) growth, NNFM (+9.98%), CHELLARAM (+9.93%), TIP (+9.90%), CONHALLPLC (+9.68%) and thirty others. Twenty-seven (27) stocks depreciated, where OANDO was the top loser, with a price depreciation of -10.00%, as STANBIC (-9.94%), IKEJAHOTEL (-9.84%), NASCON (-7.32%), NEIMETH (-6.69%), and GTCO (-2.01%) also dipped in price. In that regard, the market breadth closed positive, recording 36 gainers and 27 losers.

In addition, the market sectoral performance was negative today, as three of the five major market sectors were down, led by the Oil & Gas sector which declined by (1.28%), followed by the Banking sector by (1.15%), and the Insurance sector by (0.48%). The Consumer goods and Industrial sectors grew by 0.78% and 0.08% accordingly.

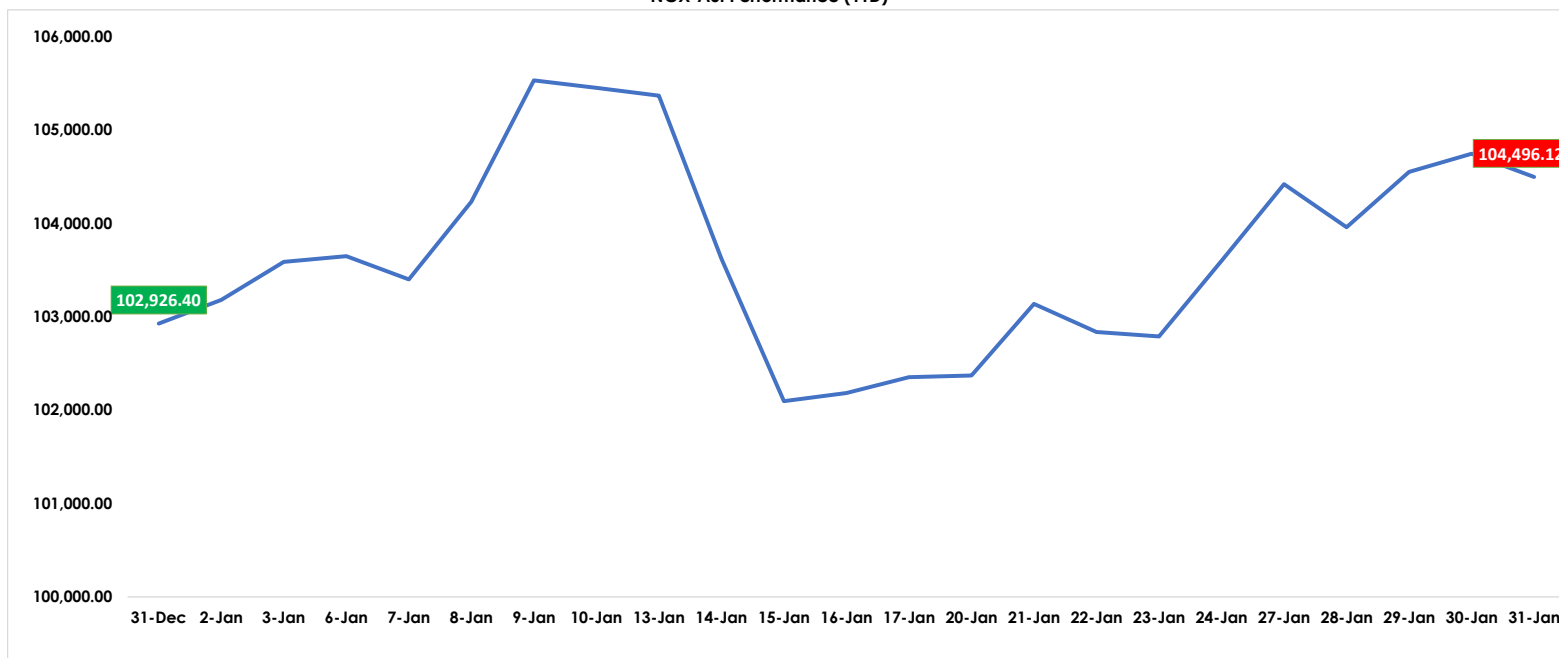
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	65.00	71.50	10.00%
VITAFOAM	29.05	31.95	9.98%
NNFM	55.10	60.60	9.98%
CHELLARAM	5.94	6.53	9.93%
TIP	3.13	3.44	9.90%
CONHALLPLC	2.79	3.06	9.68%
ROYALEX	0.91	0.99	8.79%
WAPIC	2.30	2.50	8.70%
CWG	7.05	7.60	7.80%
MCNICHOLS	1.58	1.70	7.59%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	76.00	68.40	-10.00%
STANBIC	71.45	64.35	-9.94%
IKEJAHOTEL	12.20	11.00	-9.84%
UPDC	2.07	1.87	-9.66%
REGALINS	0.76	0.69	-9.21%
AICO	1.77	1.62	-8.47%
LINKASSURE	1.50	1.38	-8.00%
NASCON	41.00	38.00	-7.32%
UNIVINSURE	0.69	0.64	-7.25%
VERITASKAP	1.17	1.09	-6.84%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
NSLTECH	Services	599,536,483	51.26%
FBNH	Banking	85,454,107	7.31%
VERITASKAP	Financial Services	67,342,157	5.76%
GTCO	Banking	32,726,151	2.80%
OANDO	Oil & Gas	32,311,088	2.76%
ZENITHBANK	Banking	21,220,868	1.81%
ACCESSCORP	Banking	19,703,983	1.68%
AICO	Insurance	19,274,939	1.65%
JAIZBANK	Banking	17,708,612	1.51%
NB	Consumer goods	17,155,808	1.47%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	2,544,159,591.45	16.74%
OANDO	2,215,048,598.55	14.57%
GTCO	2,033,957,253.75	13.38%
ZENITHBANK	1,071,682,243.75	7.05%
NESTLE	847,393,723.50	5.57%
ARADEL	621,685,956.30	4.09%
NB	596,064,617.05	3.92%
ACCESSCORP	515,534,068.95	3.39%
UBA	496,437,114.15	3.27%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.24%	NGX-30	↓	-0.28%	↑	1.62%	
Week-on-Week	↑	0.87%	Banking	↓	-1.15%	↑	9.76%	
Month-to-Date	↑	1.53%	Consumer Goods	↑	0.78%	↑	4.47%	
Quarter-to-Date	↑	1.53%	Industrial Goods	↑	0.08%	↓	-8.52%	
Year-to-Date	↑	1.53%	Insurance	↓	-0.48%	↓	-1.10%	
52-Weeks High		105,722.78	Oil & Gas	↓	-1.28%	↓	-1.61%	
52-Weeks Low		94,538.12						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (N/\$)	1485.95	1510.72	↓	-1.67%	↑ 3.54%	1-Month	20.76%	↓ -1.34%
Exchange Rate - Parallel (N/\$)	1620.00	1610	↑	0.62%	↑ 1.52%	3-Month	21.26%	↓ -0.09%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	22.80%	↑ 0.08%
Crude Oil Price (\$/Barrel)	75.94	75.89	↑	0.07%	↑ 1.74%	9-Month	24.89%	↑ 0.09%
Foreign Reserve (\$Bn)	39.77	39.80	↓	-0.07%	↓ -2.68%	12-Month	26.15%	↓ -0.04%
Inflation Rate	34.80%	34.80%	→	0.00%	↑ 0.20%			

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2024

-NTB True Yield have a day's lag

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