

Thursday, January 30, 2025

Equity Market Extends Rally as Investors Respond to Earnings Reports, NGX-ASI Gains 0.19%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,744.43	104,549.74	↑ 0.19%
Total Market Cap.	₦ Trillion	64.87	64.52	↑ 0.54%
Total Volume Traded	Million	497.36	421.62	↑ 17.96%
Total Value Traded	₦ Million	11,841.87	14,997.78	↓ -21.04%
Deals		13,716	16,256	↓ -15.63%

The Nigerian equity market closed today's trading session on a positive note, driven by notable gains in key performance indicators. The NGX-ASI advanced by 0.19%, while the Market Capitalization grew by 0.54%. The difference between the performance indicators is attributed to the Listing of FCMB Group Plc's Public Offer of 15,197,289,219 Ordinary Shares of 50 kobo each at ₦7.30 Per Share on the exchange today. This development boosted the overall market capitalization. The market index (All-Share Index) added 194.69 basis points in today's trading session, reflecting a 0.19% increase to close at 104,744.43. Likewise, the Market Capitalization also gained ₦347.31 billion, representing a growth of 0.54%, settling at ₦64.87 trillion. Investment sentiment remained strong, sustaining the previous day's bullish momentum. The market uptrend was supported by buying interest in medium and large-cap stocks, such as HONYFLOUR, VITAFOAM and others, as more companies releases their financial reports to the investment public.

However, market activities were mixed today, as the Total Volume trades increased by 17.96%, while the Total Value dropped by 21.04%. Approximately 497.36 million units valued at ₦11,841.87 million were transacted across 13,716 deals. In terms of volume, FBNH led the activity chat, accounting for 16.75% of the total volume of trades, followed by VERITASKAP (8.05%), UNVINSURE (5.40%), FIDELITYBK (4.99%), and FCMB (4.53%), rounding out the top five. FBNH also emerged as the most traded stock in value terms, with 20.43% of the total value of trades on the exchange.

CHELLARAM and HONYFLOUR topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by NNFM with (+9.98%) growth, REDSTAREX (+9.89%), SKYAVN (+9.89%), ENAMELWA (+9.84%), VITAFOAM (+9.83%) and thirty-one others. Twenty-six (26) stocks depreciated, where GUINEAINS was the top loser, with a price depreciation of -10.00%, as VERITASKAP (-9.30%), IKEJAHOTEL (-6.87%), ARADEL (-4.16%), NEIMETH (-2.41%), and ACCESSCORP (-1.50%) also dipped in price. In that regard, the market breadth closed positive, recording 38 gainers and 26 losers.

In addition, the market sectoral performance was positive today, as three of the five major market sectors were up, led by the Industrial sector which appreciated by (1.16%), followed by the Consumer goods sector by (0.90%), the Insurance sector by (0.24%). The Insurance and Banking sectors declined by 1.19% and 0.47% respectively.

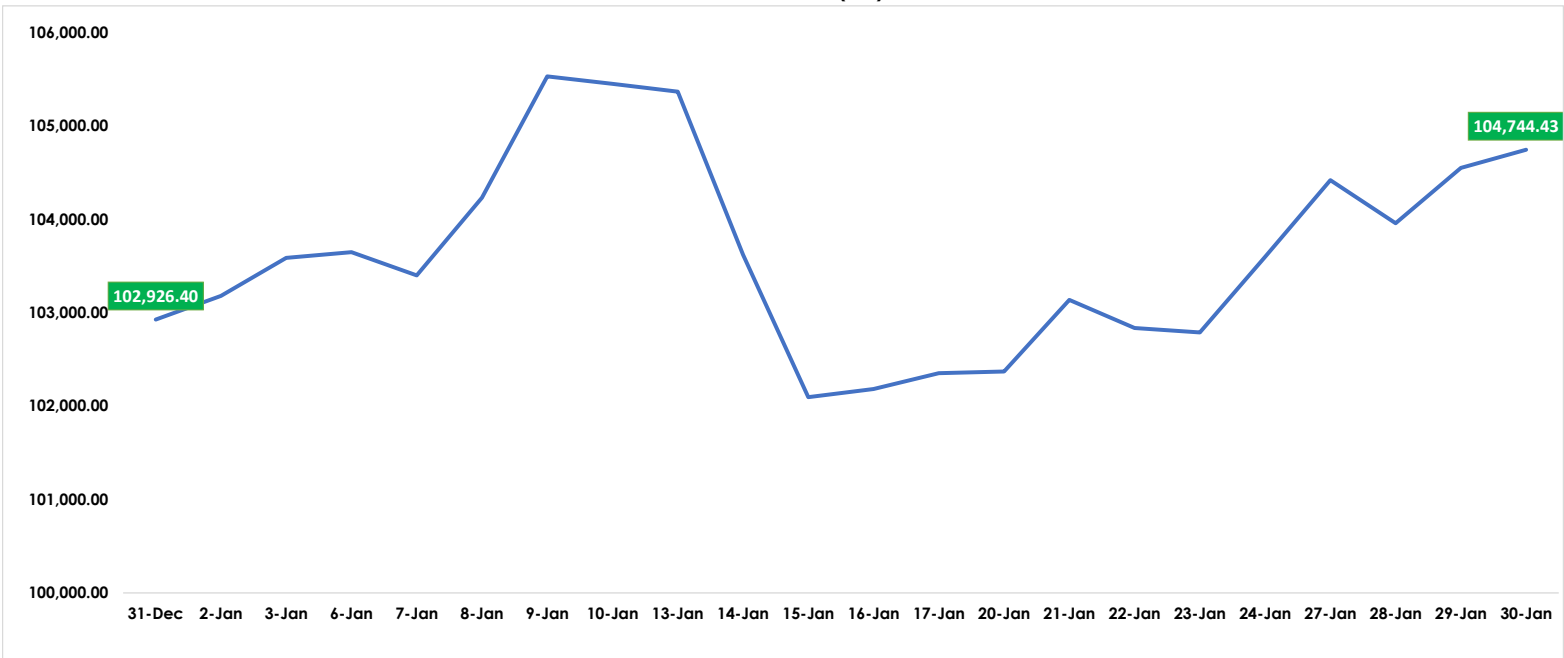
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHELLARAM	5.40	5.94	10.00%
HONYFLOUR	8.50	9.35	10.00%
NNFM	50.10	55.10	9.98%
REDSTAREX	4.55	5.00	9.89%
SKYAVN	36.40	40.00	9.89%
ENAMELWA	19.30	21.20	9.84%
VITAFOAM	26.45	29.05	9.83%
TIP	2.85	3.13	9.82%
MCNICHOLS	1.44	1.58	9.72%
UPL	5.12	5.60	9.38%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	0.80	0.72	-10.00%
RTBRISCOE	2.99	2.70	-9.70%
VERITASKAP	1.29	1.17	-9.30%
MAYBAKER	9.50	8.65	-8.95%
DAARCOMM	0.84	0.78	-7.14%
IKEJAHOTEL	13.10	12.20	-6.87%
LIVESTOCK	5.90	5.50	-6.78%
REGALINS	0.80	0.76	-5.00%
ARADEL	594.00	569.30	-4.16%
FCMB	11.45	11.00	-3.93%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	83,137,635	16.75%
VERITASKAP	Financial Services	39,959,141	8.05%
UNVINSURE	Insurance	26,821,854	5.40%
FIDELITYBK	Banking	24,763,506	4.99%
FCMB	Banking	22,486,275	4.53%
ACCESSCORP	Banking	20,505,006	4.13%
ZENITHBANK	Banking	19,250,463	3.88%
GTCO	Banking	16,227,692	3.27%
UBA	Banking	13,820,452	2.78%
UCAP	Financial Services	13,720,864	2.76%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	2,416,950,717.50	20.43%
ARADEL	1,262,591,445.10	10.67%
GTCO	1,010,081,537.50	8.54%
ZENITHBANK	975,492,355.50	8.25%
ACCESSCORP	541,764,636.85	4.58%
UBA	521,319,729.95	4.41%
DANGCEM	485,588,077.40	4.11%
FIDELITYBK	481,034,531.90	4.07%
OANDO	479,582,846.30	4.05%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.19%	NGX-30	↑	0.38%	↑	1.91%	
Week-on-Week	↑	1.90%	Banking	↓	-0.47%	↑	11.03%	
Month-to-Date	↑	1.77%	Consumer Goods	↑	0.90%	↑	3.67%	
Quarter-to-Date	↑	1.77%	Industrial Goods	↑	1.16%	↓	-8.60%	
Year-to-Date	↑	1.77%	Insurance	↑	0.24%	↓	-0.62%	
52-Weeks High		105,722.78	Oil & Gas	↓	-1.19%	↓	-0.33%	
52-Weeks Low		91,896.97						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (N/\$)	1510.72	1522.68	↓	-0.79%	↑	1.93%	1-Month	22.10%	↓	-0.74%
Exchange Rate - Parallel (N/\$)	1610.00	1619	↓	-0.56%	↑	2.13%	3-Month	21.35%	↓	-0.40%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→	0.00%	6-Month	22.72%	↓	-0.53%
Crude Oil Price (\$/Barrel)	75.57	75.61	↓	-0.05%	↑	1.25%	9-Month	24.80%	↓	-0.15%
Foreign Reserve (\$Bn)	39.80	39.84	↓	-0.09%	↓	-2.61%	12-Month	26.20%	↓	-0.27%
Inflation Rate	34.80%	34.80%	→	0.00%	↑	0.20%				

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

-Foreign reserves figures have two-day lag

-Inflation figure as at December 2024

-NTB True Yield have a day's lag

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