

Wednesday, January 29, 2025

## Local Bourse Rebounds, as Strong Earnings Report lifts Market Index by 0.57%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,549.74	103,958.75	↑ 0.57%
Total Market Cap.	₦Trillion	64.52	64.16	↑ 0.57%
Total Volume Traded	Million	421.62	542.23	↓ -22.24%
Total Value Traded	₦Million	14,997.78	13,636.09	↑ 9.99%
Deals		16,256	15,561	↑ 4.47%

The Nigerian equity market ended today's trading on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both advanced by 0.57%. The local bourse rebounded from the previous day's loss, fueled by renewed buying interest in some medium and large-cap stocks, such as ARADEL, STANBIC and others. Investor sentiment was further bolstered by the release of strong financial reports from some listed companies, resulting to a significant growth of ₦365 billion in investors' wealth. Specifically, the market index (All-Share Index) increased by 590.99 basis points today, representing a rise of 0.57% to close at 104,549.74. Similarly, the Market Capitalization also gained ₦364.72 billion, representing a growth of 0.57%, to close at ₦64.52 trillion.

However, market activities were mixed today, as the Total Volume trades dropped by 22.24%, while the Total Value grew by 9.99%. Approximately 421.62 million units valued at ₦14,997.78 million were transacted across 16,256 deals. In terms of volume, UNIVINSURE led the activity chat, accounting for 8.07% of the total volume of trades, followed by FIDELITYBK (7.66%), FCMB (5.55%), JAPAUFGOLD (4.85%), and VERITASKAP (4.10%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 46.53% of the total value of trades on the exchange.

ARADEL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CHELLARAM with (+9.98%) growth, STANBIC (+9.92%), UPL (+9.64%), DAARCOMM (+9.09%), RTBRISCOE (+8.33%) and twenty others. Thirty-seven (37) stocks depreciated, where MCNICHOLOS and CAVERTON were the top losers, with a price depreciation of -10.00% each, as VERITASKAP (-9.79%), ROYALEX (-8.08%), JAPAUFGOLD (-3.64%), NEIMETH (-3.00%), and ACCESSCORP (-1.11%) also dipped in price. In that regard, the market breadth closed negative, recording 26 gainers and 37 losers.

In addition, the market sectoral performance was positive today, as four of the five major market sectors were up, led by the Oil & Gas sector which appreciated by (3.34%), followed by the Consumer goods sector by (0.81%), the Banking sector by (0.75%), and the Industrial sector, marginally by (0.01%). The Insurance sector declined by 1.65%.

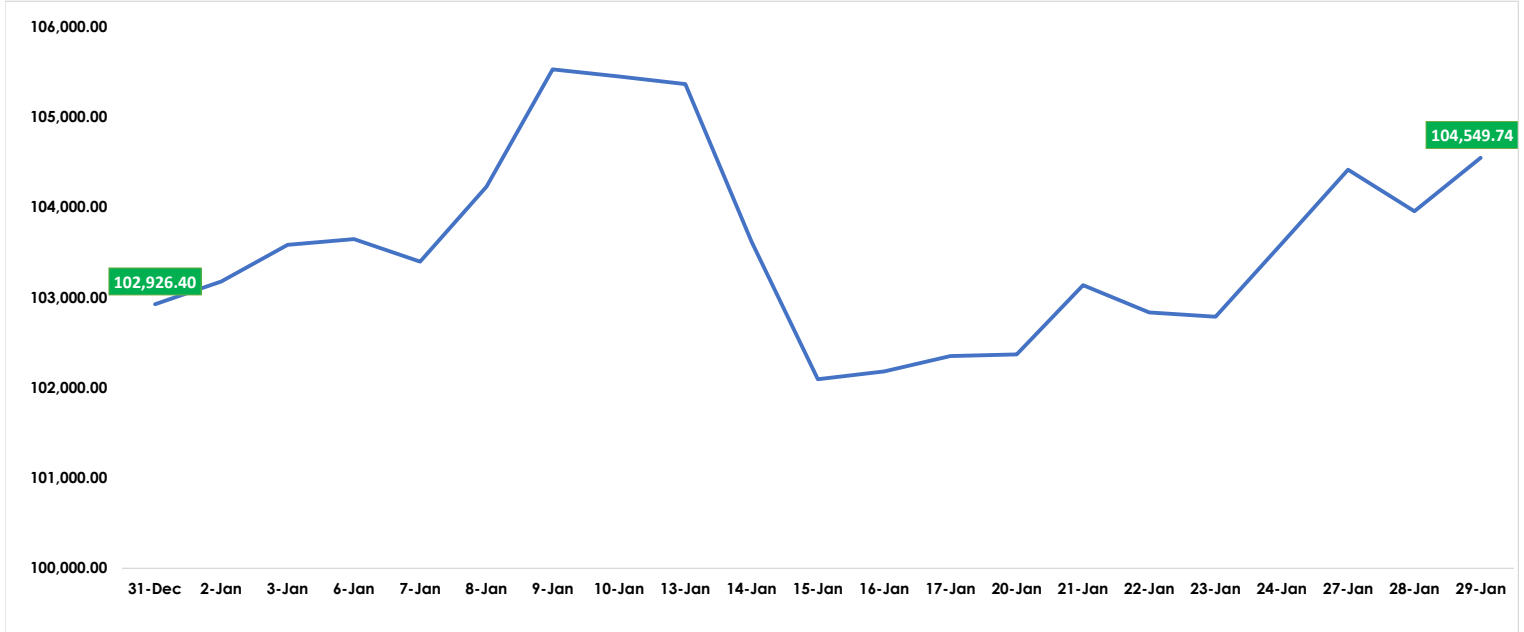
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ARADEL	540.00	594.00	10.00%
CHELLARAM	4.91	5.40	9.98%
STANBIC	65.00	71.45	9.92%
UPL	4.67	5.12	9.64%
DAARCOMM	0.77	0.84	9.09%
RTBRISCOE	2.76	2.99	8.33%
VITAFOAM	24.50	26.45	7.96%
SUNUASSUR	5.40	5.82	7.78%
REGALINS	0.75	0.80	6.67%
NB	32.00	34.00	6.25%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MCNICHOLS	1.60	1.44	-10.00%
CAVERTON	2.30	2.07	-10.00%
THOMASWY	2.04	1.84	-9.80%
VERITASKAP	1.43	1.29	-9.79%
CONHALLPLC	3.00	2.73	-9.00%
TANTALIZER	2.25	2.05	-8.89%
ROYALEX	0.99	0.91	-8.08%
LINKASSURE	1.55	1.45	-6.45%
CORNERST	3.47	3.28	-5.48%
OMATEK	0.82	0.78	-4.88%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	33,619,063	8.07%
FIDELITYBK	Banking	31,905,016	7.66%
FCMB	Banking	23,128,408	5.55%
JAPAUFGOLD	Oil & Gas	20,214,008	4.85%
VERITASKAP	Financial Services	17,089,816	4.10%
ACCESSCORP	Banking	16,198,339	3.89%
INTBREW	Consumer goods	14,237,072	3.42%
AIICO	Insurance	14,091,245	3.38%
UBA	Banking	13,859,018	3.33%
PRESTIGE	Financial Services	11,894,471	2.85%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	6,265,152,473.80	46.53%
OANDO	Oil & Gas	660,389,071.25	4.90%
GTCO	Banking	643,732,988.60	4.78%
FIDELITYBK	Banking	621,756,025.30	4.62%
UBA	Banking	519,091,918.25	3.86%
ZENITHBANK	Banking	450,091,060.45	3.34%
ACCESSCORP	Banking	433,717,968.85	3.22%
TOTAL	Oil & Gas	392,907,254.90	2.92%
MTNN	Telecom	310,632,733.90	2.31%
NB	Consumer goods	272,751,331.40	2.03%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.57%	NGX-30	↑	0.22% ↑	1.52%
Week-on-Week	↑ 1.67%	Banking	↑	0.75% ↑	11.56%
Month-to-Date	↑ 1.58%	Consumer Goods	↑	0.81% ↑	2.74%
Quarter-to-Date	↑ 1.58%	Industrial Goods	↑	0.01% ↓	-9.65%
Year-to-Date	↑ 1.58%	Insurance	↓	-1.65% ↓	-0.86%
52-Weeks High	105,722.78	Oil & Gas	↑	3.34% ↑	0.86%
52-Weeks Low	90,063.27				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1522.68	1533.63 ↓	-0.72% ↑	1.16%	1-Month	22.84% ↑	1.04%
Exchange Rate - Parallel (₱/\$)	1619.00	1615 ↑	0.25% ↑	1.58%	3-Month	21.75% ↓	-0.19%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% →	0.00%	6-Month	23.25% ↓	-0.01%
Crude Oil Price (\$/Barrel)	76.04	76.49 ↓	-0.59% ↑	1.88%	9-Month	24.95% ↓	-0.43%
Foreign Reserve (\$Bn)	39.84	39.95 ↓	-0.29% ↓	-2.52%	12-Month	26.47% ↓	-0.16%
Inflation Rate	34.80%	34.80% →	0.00% ↑	0.20%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2024  
 -NTB True Yield have a day's lag

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