

Tuesday, January 28, 2025

## Equity Market Reverses Gains, as Market Index Dips by 0.44%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	103,958.75	104,418.95	↓ -0.44%
Total Market Cap.	₦Trillion	64.16	64.44	↓ -0.44%
Total Volume Traded	Million	542.23	518.28	↑ 4.62%
Total Value Traded	₦Million	13,636.09	13,299.39	↑ 2.53%
Deals		15,561	17,196	↓ -9.51%

The Nigerian equity market closed today's trading session in the red, with key market performance indicators (the NGX-ASI and Market Capitalization) both dropping by 0.44%. This marks a reversal of the previous day's gains, driven by profit-taking activities in some medium and large-cap stocks, such as MRS, FBNH, DANGCEM and others. The session downturn resulted in a decline of ₦284 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 460.20 basis points today, representing a decline of 0.44% to close at 103,958.75. Similarly, the Market Capitalization also lost ₦284.01 billion, representing a drop of 0.44%, to close at ₦64.16 trillion.

However, market activities were up today, as the Total Volume and Total Value trades increased by 4.62% and 2.53% respectively. Approximately 542.23 million units valued at ₦13,636.09 million were transacted across 15,561 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 8.13% of the total volume of trades, followed by STERLINGNG (7.80%), ZENITHBANK (6.24%), UBA (5.39%), and FCMB (4.81%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 12.69% of the total value of trades on the exchange.

SCOA, EUNISELL, and OKOMUOIL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by NEM with (+9.96%) growth, CHELLARAM (+9.84%), OANDO (+9.72%), INTENEGINS (+9.66%), CAVERTON (+8.49%) and twenty-one others. Thirty-two (32) stocks depreciated, where MRS was the top loser, with a price depreciation of -9.95%, as REDSTAREX (-9.90%), VERITASKAP (-7.74%), FIDELITYBK (-6.00%), HONYFLOUR (-5.11%), and DANGCEM (-3.75%) also dipped in price. In that regard, the market breadth closed negative, recording 29 gainers and 32 losers.

In addition, the market sectoral performance was negative today, as four of the five major market sectors were down, led by the Industrial sector which declined by (1.72%), followed by the Banking sector by (1.21%), the Consumer goods sector by (0.26%), and the Insurance sector by (0.03%). The Oil & Gas sector grew by 1.06%.

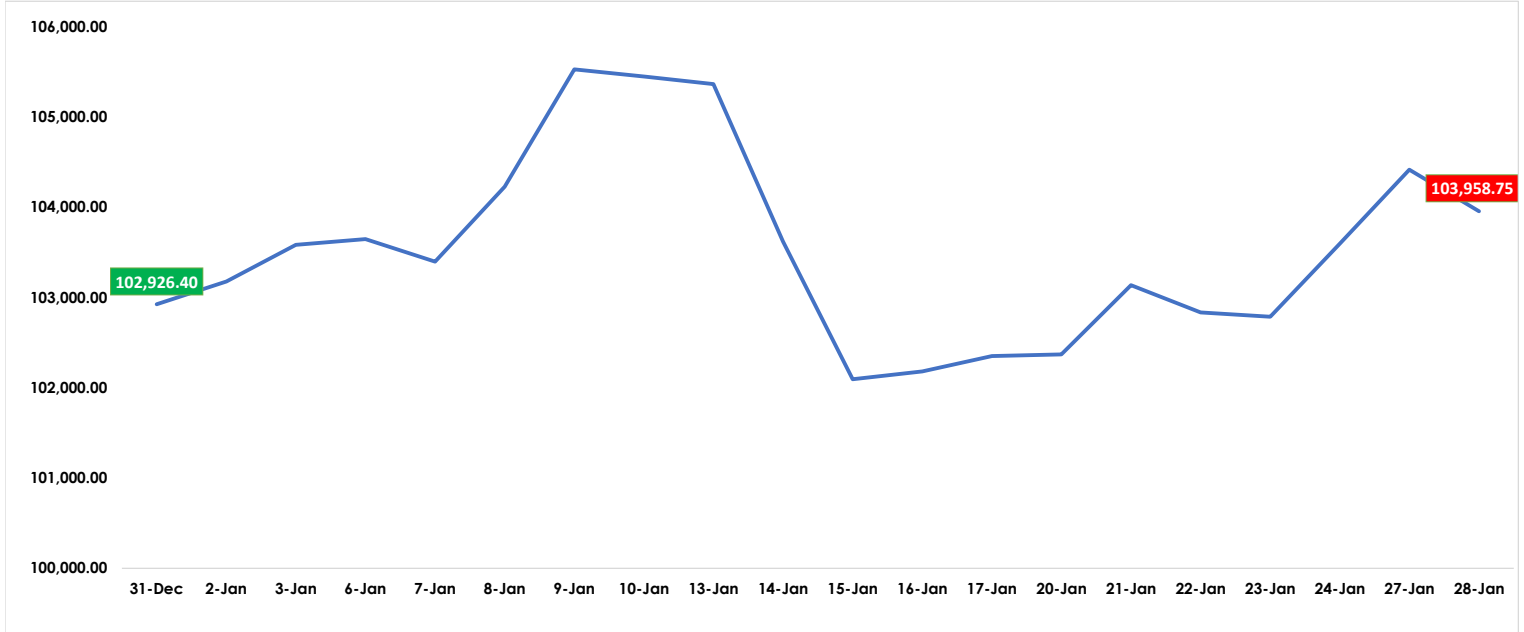
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	3.70	4.07	10.00%
EUNISELL	11.40	12.54	10.00%
OKOMUOIL	444.00	488.40	10.00%
NEM	12.05	13.25	9.96%
CHELLARAM	4.47	4.91	9.84%
OANDO	67.40	73.95	9.72%
INTENEGINS	1.76	1.93	9.66%
CAVERTON	2.12	2.30	8.49%
STANBIC	60.10	65.00	8.15%
SUNUASSUR	5.00	5.40	8.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	180.90	162.90	-9.95%
REDSTAREX	5.05	4.55	-9.90%
LEARNAFRCA	4.99	4.50	-9.82%
DAARCOMM	0.84	0.77	-8.33%
VERITASKAP	1.55	1.43	-7.74%
SOVRENINS	1.04	0.96	-7.69%
CUTIX	2.70	2.50	-7.41%
NSLTECH	0.75	0.70	-6.67%
FIDELITYBK	20.85	19.60	-6.00%
FBNH	30.95	29.25	-5.49%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	43,985,574	8.13%
STERLINGNG	Banking	42,228,176	7.80%
ZENITHBANK	Banking	33,791,950	6.24%
UBA	Banking	29,198,429	5.39%
FCMB	Banking	26,050,347	4.81%
NB	Consumer goods	23,352,183	4.31%
JAIZBANK	Banking	19,614,537	3.62%
OANDO	Oil & Gas	19,278,977	3.56%
NSLTECH	Services	17,019,457	3.14%
AIICO	Insurance	17,007,520	3.14%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,718,237,551.70	12.69%
OANDO	Oil & Gas	1,414,326,350.90	10.44%
ACCESSCORP	Banking	1,190,173,415.35	8.79%
UBA	Banking	1,093,913,344.10	8.08%
MTNN	Telecom	865,405,740.70	6.39%
NB	Consumer goods	752,191,913.25	5.55%
DANGCEM	Industrial	481,533,896.70	3.56%
BUAFOODS	Consumer goods	374,991,759.00	2.77%
ARADEL	Oil & Gas	358,281,822.40	2.65%
BUACEMENT	Industrial	348,639,198.40	2.57%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.44%	NGX-30	↓	-0.42%	↑	1.30%	
Week-on-Week	↑ 0.80%	Banking	↓	-1.21%	↑	10.72%	
Month-to-Date	↑ 1.00%	Consumer Goods	↓	-0.26%	↑	1.92%	
Quarter-to-Date	↑ 1.00%	Industrial Goods	↓	-1.72%	↓	-9.66%	
Year-to-Date	↑ 1.00%	Insurance	↓	-0.03%	↑	0.81%	
52-Weeks High	105,722.78	Oil & Gas	↑	1.06%	↓	-2.40%	
52-Weeks Low	87,971.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1533.63	1531.2	↑	0.16%	0.45%	1-Month	21.80% ↓ -0.30%
Exchange Rate - Parallel (₱/\$)	1615.00	1620	↓	-0.31%	1.82%	3-Month	21.93% ↑ 0.68%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	23.27% ↑ 0.35%
Crude Oil Price (\$/Barrel)	76.69	76.18	↑	0.67%	2.75%	9-Month	25.38% ↑ 0.11%
Foreign Reserve (\$Bn)	39.95	39.99	↓	-0.10%	-2.24%	12-Month	26.63% ↑ 0.08%
Inflation Rate	34.80%	34.80%	→	0.00%	0.20%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2024  
 -NTB True Yield have a day's lag

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