

Monday, January 27, 2025

Banking and Consumer goods Stocks Lead Market Rally, as Investors Stay Optimistic: Market Cap Hits ₦64 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,418.95	103,598.30	↑ 0.79%
Total Market Cap.	₦Trillion	64.44	63.65	↑ 1.25%
Total Volume Traded	Million	518.28	576.41	↓ -10.08%
Total Value Traded	₦Million	13,299.39	8,980.17	↑ 48.10%
Deals		17,196	11,546	↑ 48.93%

The Nigerian equity market commenced the week's trading on a positive note, with key performance indicators showing notable gains. The NGX-ASI advanced by 0.79%, while the Market Capitalization grew by 1.25%. The disparity between the performance indicators is attributed to the Listing of GTCO Plc's Public Offer of 9,000,000,000 Ordinary Shares of 50 kobo each at ₦44.50 Per Share on the exchange today. This development boosted the overall market capitalization. The market index (All-Share Index) added 820.65 basis points in today's trading session, reflecting a 0.79% increase to close at 104,418.95. Likewise, the Market Capitalization also gained ₦794.67 billion, representing a growth of 1.25%, settling at ₦64.44 trillion. Investors sentiment was bullish today, supported by strong buying interest in medium and large-cap stocks, particularly in the Banking and Consumer goods sectors.

However, market activities were mixed today, as the Total Volume trades dropped by 10.08%, while the Total Value increased by 48.10%. Approximately 518.28 million units valued at ₦13,299.39 million were transacted across 17,196 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 9.89% of the total volume of trades, followed by FCMB (7.81%), STERLINGNG (7.55%), ZENITHBANK (6.44%), and UBA (5.70%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 12.69% of the total value of trades on the exchange.

BETAGLASS topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by RTBRISCOE with (+9.92%) growth, ACCESSCORP (+9.88%), CHELLARAM (+9.83%), SKYAVN (+9.80%), FCMB (+9.72%) and thirty-two others. Thirty (30) stocks depreciated, where MRS was the top loser, with a price depreciation of -10.00%, as TRANSCOHOT (-9.97%), CADBURY (-9.28%), OANDO (-6.39%), FTNCOCOA (-4.62%), and WAPCO (-0.57%) also dipped in price. In that regard, the market breadth closed positive, recording 38 gainers and 30 losers.

In addition, the market sectoral performance was negative today, as three of the five major market sectors were down, led by the Insurance sector which declined by (0.95%), followed by the Oil & Gas sector by (0.89%), and the Industrial sector by (0.03%). The Banking and Consumer goods sectors grew by 4.71% and 1.74% respectively.

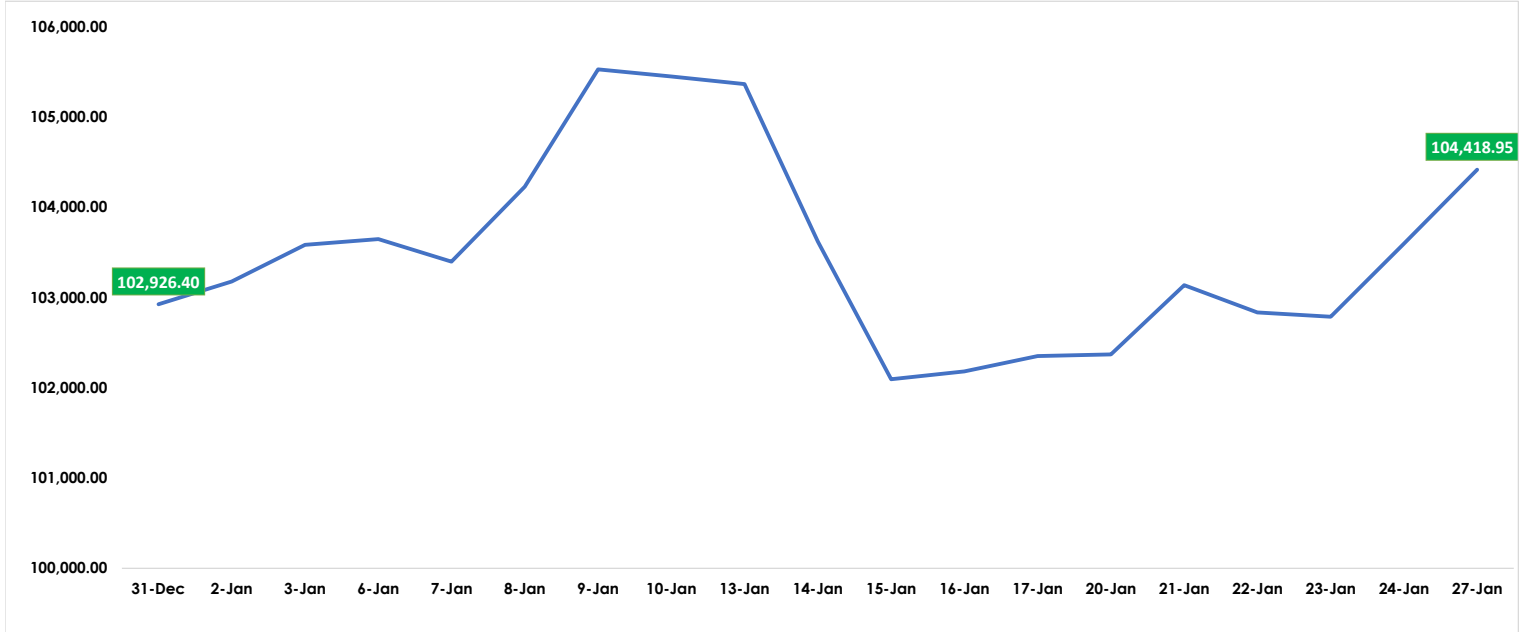
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	2.52	2.77	9.92%
ACCESSCORP	25.30	27.80	9.88%
CHELLARAM	4.07	4.47	9.83%
SKYAVN	33.15	36.40	9.80%
FCMB	10.80	11.85	9.72%
STERLINGNG	5.65	6.17	9.20%
FIDELITYBK	19.10	20.85	9.16%
PRESCO	538.00	585.00	8.74%
NESTLE	875.00	950.00	8.57%
ETRANZACT	6.00	6.50	8.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	201.00	180.90	-10.00%
TRANSCOHOT	127.35	114.65	-9.97%
EUNISELL	12.66	11.40	-9.95%
JOHNHOLT	8.30	7.50	-9.64%
CAVERTON	2.34	2.12	-9.40%
CADBURY	24.25	22.00	-9.28%
REGALINS	0.79	0.72	-8.86%
WAPIC	2.56	2.36	-7.81%
NSLTECH	0.81	0.75	-7.41%
UPL	5.00	4.67	-6.60%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	50,991,541	9.89%
FCMB	Banking	40,260,378	7.81%
STERLINGNG	Banking	38,902,204	7.55%
ZENITHBANK	Banking	33,209,092	6.44%
UBA	Banking	29,377,420	5.70%
FIDELITYBK	Banking	25,932,652	5.03%
GTCO	Banking	20,139,998	3.91%
JAIZBANK	Banking	16,914,783	3.28%
JAPAUFGOLD	Oil & Gas	14,420,690	2.80%
FBNH	Banking	12,946,236	2.51%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,686,309,941.60	12.69%
ACCESSCORP	Banking	1,376,648,412.35	10.36%
GTCO	Banking	1,246,452,821.70	9.38%
UBA	Banking	1,094,311,440.70	8.24%
ARADEL	Oil & Gas	885,434,288.10	6.67%
NESTLE	Consumer goods	740,759,078.60	5.58%
MTNN	Telecom	519,512,345.20	3.91%
FIDELITYBK	Banking	517,854,533.25	3.90%
FCMB	Banking	471,484,319.05	3.55%
OANDO	Oil & Gas	409,437,858.05	3.08%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.79%	NGX-30	↑	0.82% ↑	1.73%
Week-on-Week	↑ 2.00%	Banking	↑	4.71% ↑	12.08%
Month-to-Date	↑ 1.45%	Consumer Goods	↑	1.74% ↑	2.19%
Quarter-to-Date	↑ 1.45%	Industrial Goods	↓	-0.03% ↓	-8.08%
Year-to-Date	↑ 1.45%	Insurance	↓	-0.95% ↑	0.84%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.89% ↓	-3.42%
52-Weeks Low	84,640.89				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1531.20	1548.59 ↓	-1.14% ↑	0.60%	1-Month	22.10% ↓	-0.62%
Exchange Rate - Parallel (₱/\$)	1620.00	1658 ↓	-2.35% ↑	1.52%	3-Month	21.25% ↓	-1.63%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% →	0.00%	6-Month	22.92% ↓	-0.63%
Crude Oil Price (\$/Barrel)	77.03	77.55 ↓	-0.67% ↑	3.20%	9-Month	25.27% ↓	-0.24%
Foreign Reserve (\$Bn)	39.99	40.04 ↓	-0.11% ↓	-2.14%	12-Month	26.55% ↓	-0.20%
Inflation Rate	34.80%	34.80% →	0.00% ↑	0.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2024
 -NTB True Yield have a day's lag

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