

Friday, January 24, 2025

Corporate Results Spark Investor Optimism, as Market Index Rises by 0.79%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	103,598.46	102,788.20	↑ 0.79%
Total Market Cap.	₦ Trillion	63.65	63.15	↑ 0.79%
Total Volume Traded	Million	576.41	394.36	↑ 46.16%
Total Value Traded	₦ Million	8,980.17	22,777.24	↓ -60.57%
Deals		11,546	12,160	↓ -5.05%

The Nigerian equity market ended the week's trading on a positive note, as key performance indicators, including the NGX-ASI and Market Capitalization, recording a significant growth of 0.79%. This bullish sentiment was fueled by strong buying interest in medium and large cap stocks, such as GUINNESS, TRANSPOWER, UBA, and others. The uptick was further driven by the release of full-year financial performance report from some quoted companies, which attracted increased investor activity. On a week-on-week basis, market index grew by 1.22%. Specifically, the market index (All-Share Index) added 810.26 basis points in today's trading session, reflecting a 0.79% increase to close at 103,598.46. Likewise, the Market Capitalization also gained ₦497.83 billion, representing a growth of 0.79%, settling at ₦63.65 trillion.

However, market activities were mixed today, as the Total Volume trades increased by 46.16%, while the Total Value dropped by 60.57%. Approximately 576.41 million units valued at ₦8,980.17 million were transacted across 11,546 deals. In terms of volume, NSLTECH led the activity chat, accounting for 35.11% of the total volume of trades, followed by NB (7.31%), JAPAULGOLD (6.01%), ACCESSCORP (5.58%), and SOVRENINS (2.95%), rounding out the top five. NB emerged as the most traded stock in value terms, with 14.54% of the total value of trades on the exchange.

SCOA, CHELLARAM, and GUINNESS topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TRANSPOWER with (+7.96%) growth, LASACO (+7.19%), JAPAULGOLD (+6.51%), NGXGROUP (+5.74%), CILEASING (+5.12%) and twenty-six others. Twenty-three (23) stocks depreciated, where NEIMETH was the top loser, with a price depreciation of -9.88%, as INTENEGINS (-9.74%), PRESTIGE (-8.51%), CONHALLPLC (-3.94%), CADBURY (-3.00%), and LIVESTOCK (-0.17%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 23 losers.

In addition, the market sectoral performance was positive today, as three of the five major market sectors were up, led by the Banking sector which grew by (1.97%), followed by the Consumer goods sector by (0.70%), and the Industrial sector by (0.09%). The industrial sector was down by 2.15%, while the Oil & Gas sector closed unchanged.

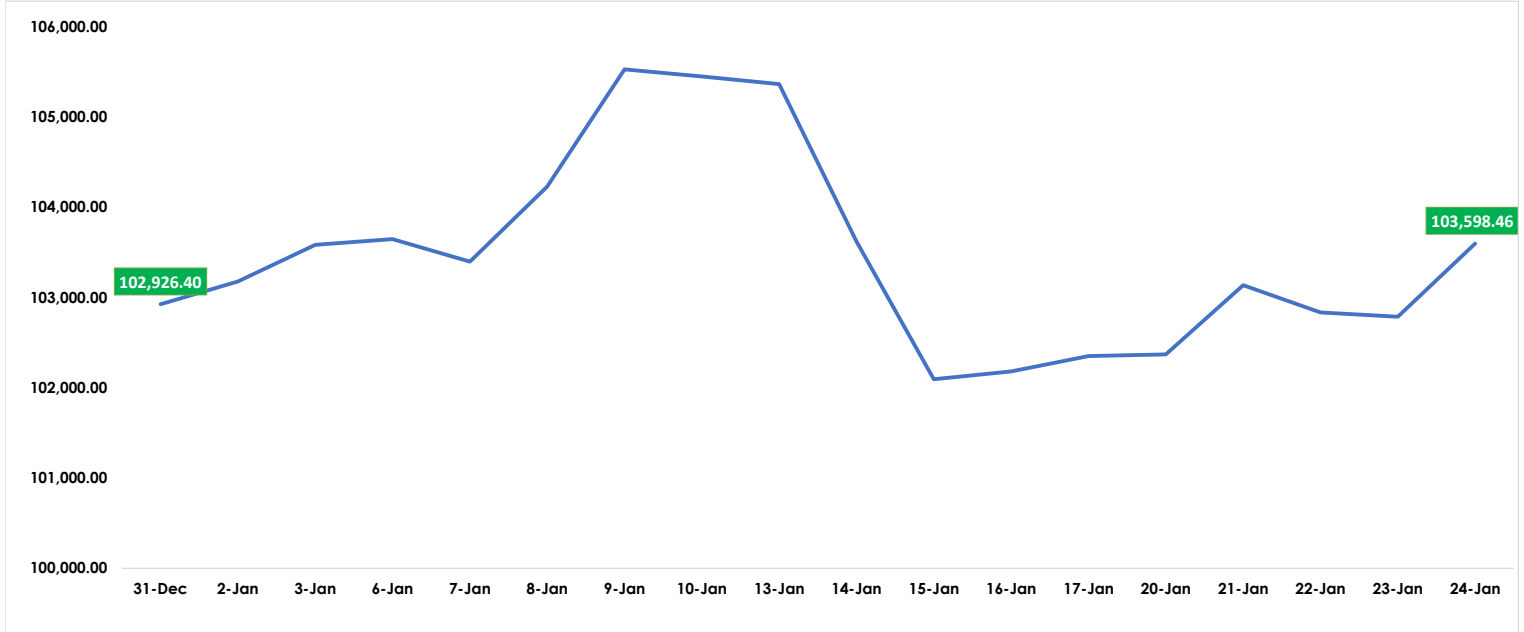
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHELLARAM	3.70	4.07	10.00%
GUINNESS	70.00	77.00	10.00%
SCOA	3.60	3.96	10.00%
TRANSPOWER	324.00	349.80	7.96%
LASACO	3.06	3.28	7.19%
JAPAULGOLD	2.15	2.29	6.51%
NGXGROUP	27.00	28.55	5.74%
CILEASING	3.91	4.11	5.12%
FIDELITYBK	18.20	19.10	4.95%
UBA	35.00	36.50	4.29%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	3.44	3.10	-9.88%
JOHNHOLT	9.20	8.30	-9.78%
INTENEGINS	1.95	1.76	-9.74%
SOVRENINS	1.17	1.06	-9.40%
AUSTINLAZ	2.00	1.82	-9.00%
SUNUASSUR	5.50	5.01	-8.91%
EUNISELL	13.88	12.66	-8.79%
PRESTIGE	1.41	1.29	-8.51%
NNFM	54.45	50.10	-7.99%
CORNERST	3.71	3.48	-6.20%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
NSLTECH	Services	202,216,792	35.11%
NB	Consumer goods	42,101,435	7.31%
JAPAULGOLD	Oil & Gas	34,623,159	6.01%
ACCESSCORP	Banking	32,145,347	5.58%
SOVRENINS	Insurance	16,991,811	2.95%
UBA	Banking	16,786,292	2.91%
UCAP	Financial Services	14,055,470	2.44%
CORNERST	Insurance	13,990,824	2.43%
FIDELITYBK	Banking	12,912,324	2.24%
WEMABANK	Banking	10,409,603	1.81%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NB	Consumer goods	1,305,320,497.90	14.54%
ACCESSCORP	Banking	806,977,057.00	8.99%
ARADEL	Oil & Gas	767,987,240.50	8.55%
UBA	Banking	602,766,873.55	6.71%
ZENITHBANK	Banking	454,558,075.90	5.06%
TRANSCORP	Conglomerate	428,322,394.70	4.77%
WAPCO	Industrial	415,429,747.30	4.63%
GTCO	Banking	410,578,948.10	4.57%
MTNN	Telecom	378,836,438.60	4.22%
UCAP	Financial Services	314,522,009.50	3.50%

NGX-ASI Performance (YTD)



Friday, January 24, 2025

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.79%	NGX-30	↑	0.81%	↑	0.90%	
Week-on-Week	↑ 1.22%	Banking	↑	1.97%	↑	7.04%	
Month-to-Date	↑ 0.65%	Consumer Goods	↑	0.70%	↑	0.44%	
Quarter-to-Date	↑ 0.65%	Industrial Goods	↑	0.09%	↓	-8.05%	
Year-to-Date	↑ 0.65%	Insurance	↓	-2.15%	↑	1.80%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↓	-2.55%	
52-Weeks Low	83,042.96						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1548.59	1552.58	↓	-0.26%	1-Month	22.72%	↓ -0.04%
Exchange Rate - Parallel (₱/\$)	1658.00	1650	↑	0.48%	3-Month	22.89%	↑ 0.54%
Monetary Policy Rate (MPR)	27.50%	27.50%	⇒	0.00%	6-Month	23.55%	↓ -0.09%
Crude Oil Price (\$/Barrel)	78.28	78.29	↓	-0.01%	9-Month	25.51%	↓ -0.17%
Foreign Reserve (\$Bn)	40.04	40.09	↓	-0.13%	12-Month	26.75%	↓ -0.59%
Inflation Rate	34.80%	34.80%	⇒	0.00%			

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at December 2024
- NTB True Yield have a day's lag

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