

Thursday, January 23, 2025

Equity Market Ends Mixed: NGX-ASI Drops by 0.05% Amid Marginal Market Cap Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,788.20	102,836.13	↓ -0.05%
Total Market Cap.	₦Trillion	63.15	63.15	↑ 0.0002%
Total Volume Traded	Million	394.36	394.82	↓ -0.12%
Total Value Traded	₦Million	22,777.24	15,156.78	↑ 50.28%
Deals		12,160	10,766	↑ 12.95%

The Nigerian equity market ended today's trading on a negative note, with key performance indicators reflecting mixed results. The NGX-ASI reduced by 0.05%, while the Market Capitalization recorded a marginal gain. The contrasting performance of these indicators can be attributed to the Listing through Private Placement of Lasaco Assurance Plc's 9,250,000,000 Ordinary Shares of 50 kobo each at ₦1.20 Per Share on the exchange today. The market index (All-Share Index) dropped by 47.93 basis points in today's trading session, reflecting a 0.05% decrease to close at 102,788.20. Meanwhile, the Market Capitalization gained ₦15 million, representing a slight growth due to the additional listing, to settle at ₦63.15 trillion. The market index downturn was primarily driven by profit-taking activities in key stocks across major market sectors.

However, market activities were mixed today, as the Total Volume trades dropped by 0.12%, while the Total Value increased by 50.28% respectively. Approximately 394.36 million units valued at ₦22,777.24 million were transacted across 12,160 deals. In terms of volume, GTCO led the activity chat, accounting for 10.81% of the total volume of trades, followed by UBA (9.60%), ZENITHBANK (6.45%), ACCESSCORP (6.24%), and JAIZBANK (3.55%), rounding out the top five. SEPLAT emerged as the most traded stock in value terms, with 19.29% of the total value of trades on the exchange.

SCOA topped the advancers' chart for today with a price appreciation of 9.76 percent, trailed by DAARCOMM with (+9.09%) growth, MAYBAKER (+8.43%), PRESTIGE (+6.82%), REDSTAREX (+4.99%), UPDC (+4.16%) and twenty-two others. Twenty-eight (28) stocks depreciated, where MORISON was the top loser, with a price depreciation of -9.98%, as CILEASING (-9.91%), NEIMETH (-8.51%), DANGSUGAR (-6.54%), LASACO (-4.38%), and ARADEL (-1.10%) also dipped in price. In that regard, the market breadth closed par, recording 28 gainers and 28 losers.

In addition, the market sectoral performance was negative today, as three of the five major market sectors were down, led by the Insurance sector which declined by (1.23%), followed by the Consumer goods sector by (0.81%), and the Oil & Gas sector by (0.36%). The Banking sector was up of 1.04%, while the Industrial sector closed unchanged.

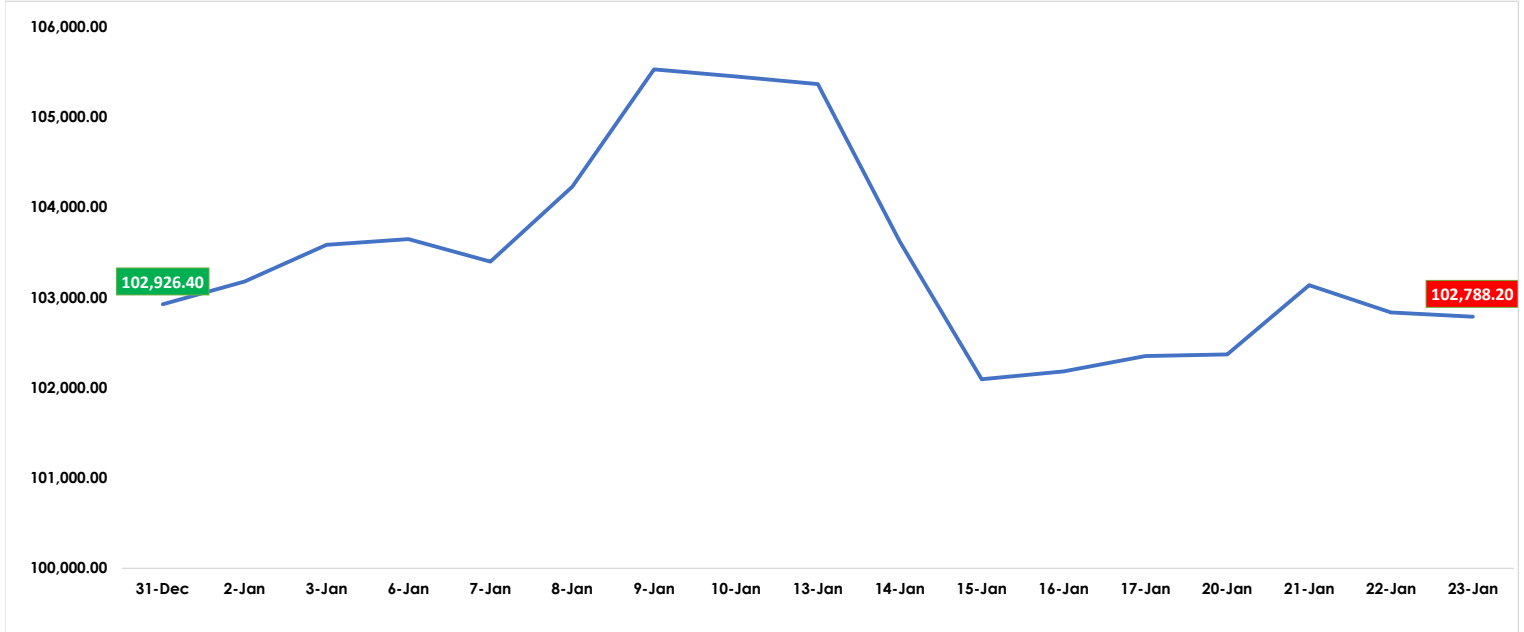
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	3.28	3.60	9.76%
DAARCOMM	0.77	0.84	9.09%
MAYBAKER	8.30	9.00	8.43%
PRESTIGE	1.32	1.41	6.82%
REDSTAREX	4.81	5.05	4.99%
UPDC	1.91	2.00	4.71%
FCMB	10.20	10.60	3.92%
TIP	2.80	2.90	3.57%
VERITASKAP	1.50	1.55	3.33%
ROYALEX	1.00	1.03	3.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MORISON	4.01	3.61	-9.98%
CILEASING	4.34	3.91	-9.91%
IKEJAHOTEL	13.50	12.30	-8.89%
NEIMETH	3.76	3.44	-8.51%
SUNUASSUR	5.98	5.50	-8.03%
OMATEK	0.89	0.82	-7.87%
ETRANZACT	6.50	6.00	-7.69%
DANGSUGAR	37.45	35.00	-6.54%
NEM	12.85	12.05	-6.23%
ABBEBDS	3.30	3.10	-6.06%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	42,144,918	10.81%
UBA	Banking	37,446,420	9.60%
ZENITHBANK	Banking	25,154,684	6.45%
ACCESSCORP	Banking	24,336,503	6.24%
JAIZBANK	Banking	13,840,288	3.55%
AICO	Insurance	12,657,085	3.25%
FIDELITYBK	Banking	12,161,117	3.12%
DANGSUGAR	Consumer goods	10,317,200	2.65%
ETRANZACT	Services	10,041,010	2.57%
WEMABANK	Banking	10,018,126	2.57%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	7,918,539,750.00	36.94%
ARADEL	Oil & Gas	3,273,790,847.90	15.27%
GTCO	Banking	2,567,231,401.25	11.98%
UBA	Banking	1,296,265,043.30	6.05%
ZENITHBANK	Banking	1,217,017,833.75	5.68%
MTNN	Telecom	833,109,864.40	3.89%
ACCESSCORP	Banking	601,569,147.55	2.81%
DANGSUGAR	Consumer goods	361,684,845.30	1.69%
OANDO	Oil & Gas	331,038,818.90	1.54%
TRANSCORP	Conglomerate	263,103,396.55	1.23%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.05%	NGX-30	↑	0.07%	↑	0.09%	
Week-on-Week	↑ 0.59%	Banking	↑	1.04%	↑	4.97%	
Month-to-Date	↓ -0.13%	Consumer Goods	↓	-0.81%	↓	-0.25%	
Quarter-to-Date	↓ -0.13%	Industrial Goods	→	0.00%	↓	-8.13%	
Year-to-Date	↓ -0.13%	Insurance	↓	-1.23%	↑	4.04%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.36%	↓	-2.55%	
52-Weeks Low	82,597.04						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1552.58	1552.78	↓ -0.01%	↓ -0.78%	1-Month	22.76%	↓ -0.90%
Exchange Rate - Parallel (₱/\$)	1650.00	1655	↓ -0.30%	↓ -0.30%	3-Month	22.35%	↓ -0.38%
Monetary Policy Rate (MPR)	27.50%	27.50%	→ 0.00%	→ 0.00%	6-Month	23.64%	↓ -0.16%
Crude Oil Price (\$/Barrel)	78.76	79	↓ -0.30%	↑ 5.52%	9-Month	25.68%	↓ -0.20%
Foreign Reserve (\$Bn)	40.09	40.15	↓ -0.16%	↓ -1.91%	12-Month	27.34%	↑ 0.09%
Inflation Rate	34.80%	34.80%	→ 0.00%	↑ 0.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com