

Wednesday, January 22, 2025

## Local Bourse Ends Positive Streak as Market Index Drops by 0.29%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,836.13	103,137.99	↓ -0.29%
Total Market Cap.	₦Trillion	63.15	63.33	↓ -0.29%
Total Volume Traded	Million	394.82	440.32	↓ -10.33%
Total Value Traded	₦Million	15,156.78	11,970.81	↑ 26.61%
Deals		10,766	13,087	↓ -17.74%

The Nigerian equity market closed today's trading session in the red, with key market performance indicators (the NGX-ASI and Market Capitalization) both dropping by 0.29%. This marks a reversal of the recent positive trend, fueled by profit-taking in some medium and large-cap stocks, such as MTNN, HONYFLOUR, DANGSUGAR and others. The session downturn resulted in a decline of ₦185 billion in investors' wealth. Specifically, the market index (All-Share Index) decreased by 301.86 basis points today, representing a decline of 0.29% to close at 102,836.13. Similarly, the Market Capitalization also lost ₦185.22 billion, representing a drop of 0.29%, to close at ₦63.15 trillion.

However, market activities were mixed today, as the Total Volume trades dropped by 10.33%, while the Total Value increased by 26.61% respectively. Approximately 394.82 million units valued at ₦15,156.78 million were transacted across 10,766 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 23.40% of the total volume of trades, followed by UBA (6.87%), STERLINGNG (5.84%), AIICO (4.56%), and ZENITHBANK (4.32%), rounding out the top five. GEREGU emerged as the most traded stock in value terms, with 19.29% of the total value of trades on the exchange.

SCOA topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CADBURY with (+9.65%) growth, NSLTECH (+9.59%), CILEASING (+5.85%), FTNCOCOA (+5.41%), NEIMETH (+4.16%) and seventeen others. Twenty-four (24) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.87%, as MAYBAKER (-9.78%), REDSTAREX (-4.75%), HONYFLOUR (-4.74%), MTNN (-3.63%), and DANGSUGAR (-2.73%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 23 gainers and 24 losers.

In addition, the market sectoral performance was negative today, as four of the five major market sectors were down, led by the Insurance sector which declined by (0.91%), followed by the Consumer goods sector by (0.26%), the Industrial sector by (0.18%), and the Oil & Gas sector by (0.11%). The Banking sector was up of 0.61%.

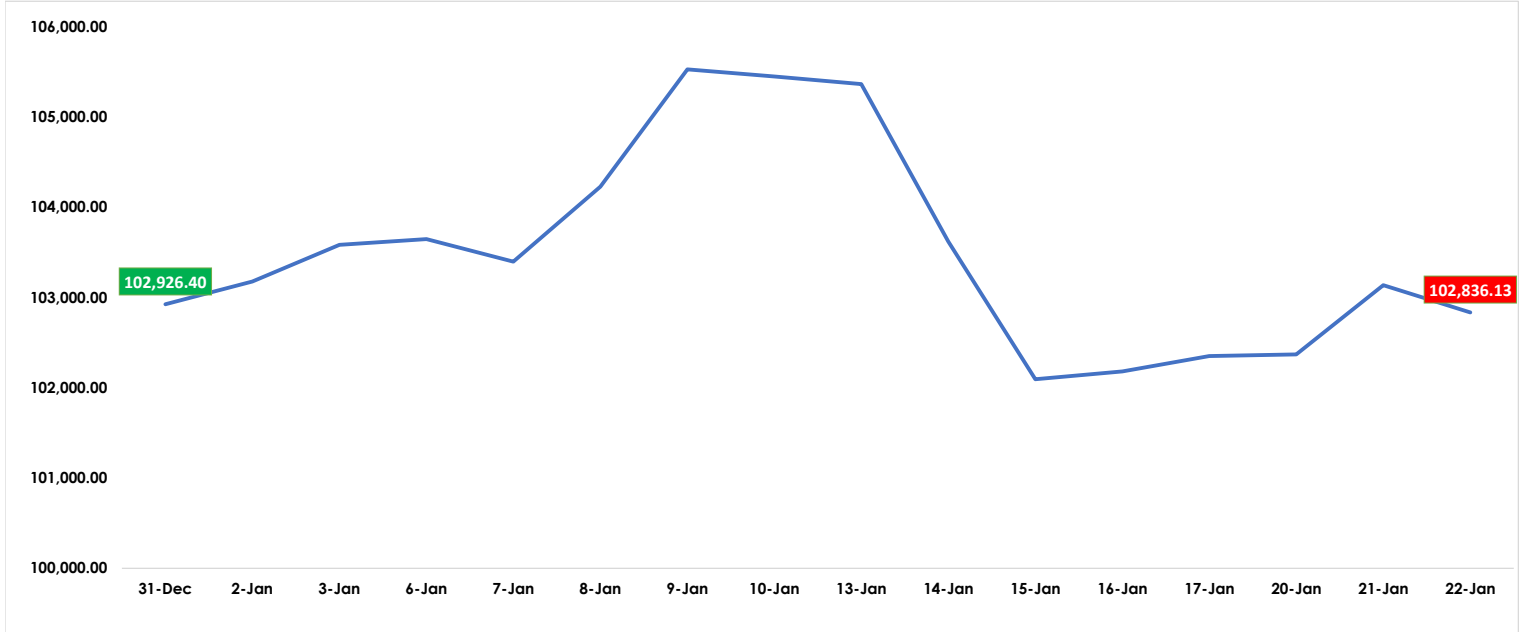
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	2.99	3.28	9.70%
CADBURY	22.80	25.00	9.65%
NSLTECH	0.73	0.80	9.59%
CILEASING	4.10	4.34	5.85%
FTNCOCOA	1.85	1.95	5.41%
NEIMETH	3.61	3.76	4.16%
AIICO	1.71	1.77	3.51%
AFRIPRUD	23.35	24.00	2.78%
CHAMPION	3.93	4.03	2.54%
ETERNA	26.90	27.50	2.23%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	11.15	10.05	-9.87%
MAYBAKER	9.20	8.30	-9.78%
PRESTIGE	1.43	1.32	-7.69%
GUINEAINS	0.94	0.87	-7.45%
REDSTAREX	5.05	4.81	-4.75%
HONYFLOUR	9.70	9.24	-4.74%
TANTALIZER	2.26	2.17	-3.98%
MTNN	256.30	247.00	-3.63%
CONHALLPLC	3.50	3.39	-3.14%
SUNUASSUR	6.15	5.98	-2.76%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	91,991,825	23.40%
UBA	Banking	27,006,478	6.87%
STERLINGNG	Banking	22,971,132	5.84%
AIICO	Insurance	17,917,935	4.56%
ZENITHBANK	Banking	16,981,467	4.32%
FIDELITYBK	Banking	16,773,127	4.27%
UNIVINSURE	Financial Services	14,425,098	3.67%
CORNERST	Insurance	9,624,871	2.45%
UNILEVER	Consumer goods	8,132,905	2.07%
CILEASING	Services	6,744,917	1.72%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	5,177,702,385.00	34.94%
ACCESSCORP	Banking	2,235,586,703.60	15.09%
ARADEL	Oil & Gas	1,220,657,668.40	8.24%
UBA	Banking	919,313,309.95	6.20%
ZENITHBANK	Banking	802,239,590.55	5.41%
MTNN	Telecom	527,508,880.20	3.56%
DANGCEM	Industrial	431,873,067.50	2.91%
GTCO	Banking	372,902,527.45	2.52%
FIDELITYBK	Banking	305,046,309.05	2.06%
UNILEVER	Consumer goods	304,947,187.65	2.06%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.29%	NGX-30	↓	-0.27%	↑	0.02%	
Week-on-Week	↑ 0.72%	Banking	↑	0.61%	↑	3.89%	
Month-to-Date	↓ -0.09%	Consumer Goods	↓	-0.26%	↑	0.56%	
Quarter-to-Date	↓ -0.09%	Industrial Goods	↓	-0.18%	↓	-8.13%	
Year-to-Date	↓ -0.09%	Insurance	↓	-0.91%	↑	5.34%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.11%	↓	-2.20%	
52-Weeks Low	82,024.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1552.78	1550.05	↑	0.18%	↓	-0.80%	1-Month 23.66% ↓ -0.17%
Exchange Rate - Parallel (₺/\$)	1655.00	1655	⇒	0.00%	↓	-0.61%	3-Month 22.73% ↓ -0.61%
Monetary Policy Rate (MPR)	27.50%	27.50%	⇒	0.00%	⇒	0.00%	6-Month 23.80% ↓ -0.41%
Crude Oil Price (\$/Barrel)	79.41	79.29	↑	0.15%	↑	6.39%	9-Month 25.87% ↑ 0.09%
Foreign Reserve (\$Bn)	40.15	40.30	↓	-0.35%	↓	-1.75%	12-Month 27.26% ↓ -0.10%
Inflation Rate	34.80%	34.80%	⇒	0.00%	↑	0.20%	

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2024  
 -NTB True Yield have a day's lag

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