

Monday, January 20, 2025

Bargain Hunting in Medium and Large-Cap Stocks Lifts Market Index Slightly by 0.02%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,370.62	102,353.68	↑ 0.02%
Total Market Cap.	₦Trillion	62.86	62.85	↑ 0.02%
Total Volume Traded	Million	1,250.75	327.84	↑ 281.51%
Total Value Traded	₦Million	16,350.22	11,807.85	↑ 38.47%
Deals		11,477	11,905	↓ -3.60%

The Nigerian equity market resumed trading activities for the new week on a positive note, as the market performance indicators (NGX-ASI and Market Capitalization) recorded a marginal growth of +0.02%. This slight upturn was attributed to bargain hunting in some medium and large-cap stocks, such as CAVERTON, NASCON, TRANSCORP, among others. These gains helped lift the bourse out of the red zone, increasing investors wealth by ₦10 billion. Consequently, market index (All-Share Index) added 16.94 basis points today, representing a partial rise of +0.02% to close at 102,370.62, while the Market Capitalization also gained ₦10.14 billion, representing a growth of +0.02%, to close at ₦62.86 trillion.

Market activities were up today, as the Total Volume and Total Value trades surged by 281.51% and 38.47% respectively. Approximately 1,250.75 million units valued at ₦16,350.22 million were transacted across 11,477 deals. In terms of volume, UNVINSURE led the activity chat, accounting for 8.90% of the total volume of trades, followed by AIICO (6.29%), OANDO (5.63%), ZENITHBANK (5.60%), and FIDELITYBK (4.77%), rounding out the top five. OANDO emerged as the most traded stock in value terms, with 18.75% of the total value of trades on the exchange.

CAVERTON topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by WAPIC with (+9.91%) growth, SCOA (+9.68%), UPDC (+9.52%), UNVINSURE (+9.52%), REGALINS (+9.46%) and twenty-six others. Twenty-five (25) stocks depreciated, where EUNISELL was the top loser, with a price depreciation of -9.99%, as JOHNHOLT (-9.63%), HONYFLOUR (-7.58%), OMATEK (-5.81%), BETAGLAS (-3.98%), and WEMABANK (-3.74%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 25 losers.

In addition, the market sectoral performance was positive today, as three of the five major market sectors were up, led by the Insurance sector which grew by (2.12%), followed by the Industrial sector by (0.17%), and the Banking sector by (0.12%). The Consumer goods and Oil & Gas sectors dropped by 0.46% and 0.11%.

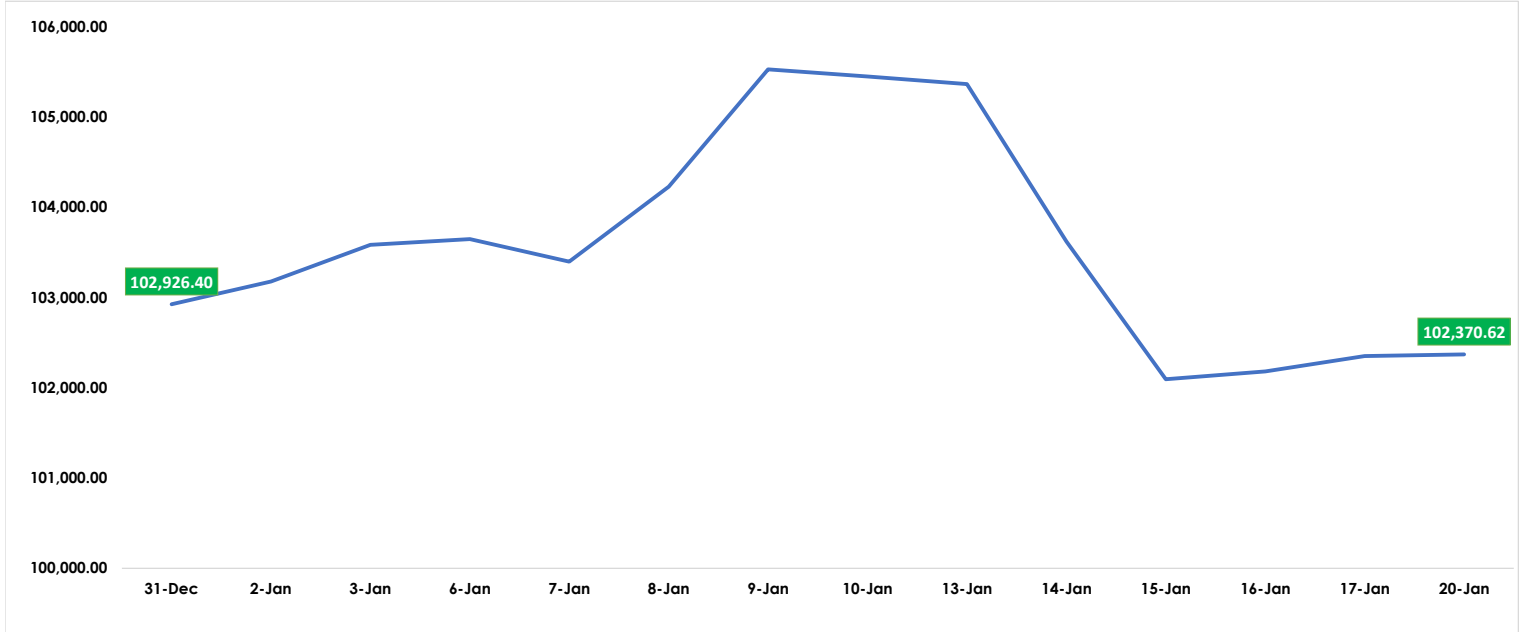
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	2.20	2.42	10.00%
WAPIC	2.22	2.44	9.91%
SCOA	2.48	2.72	9.68%
UPDC	1.68	1.84	9.52%
UNVINSURE	0.63	0.69	9.52%
REGALINS	0.74	0.81	9.46%
PRESTIGE	1.28	1.40	9.38%
NEIMETH	3.43	3.75	9.33%
SOVRENINS	1.10	1.20	9.09%
CONHALLPLC	3.30	3.50	6.06%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	15.62	14.06	-9.99%
JOHNHOLT	10.18	9.20	-9.63%
NSLTECH	0.89	0.81	-8.99%
HONYFLOUR	9.90	9.15	-7.58%
PZ	25.00	23.50	-6.00%
OMATEK	0.86	0.81	-5.81%
AIICO	1.70	1.61	-5.29%
BETAGLAS	61.55	59.10	-3.98%
WEMABANK	10.70	10.30	-3.74%
CORNERST	4.06	3.91	-3.69%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNVINSURE	Insurance	31,318,491	8.90%
AIICO	Insurance	22,146,994	6.29%
OANDO	Oil & Gas	19,817,541	5.63%
ZENITHBANK	Banking	19,703,791	5.60%
FIDELITYBK	Banking	16,807,217	4.77%
VERITASKAP	Financial Services	16,450,287	4.67%
ACCESSCORP	Banking	14,512,097	4.12%
JAPPAULGOLD	Oil & Gas	13,482,819	3.83%
UBA	Banking	12,940,386	3.68%
NPFMCRFBK	Financial Services	10,869,436	3.09%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
OANDO	Oil & Gas	1,481,406,473.65	18.75%
ZENITHBANK	Banking	925,982,863.00	11.72%
ARADEL	Oil & Gas	865,220,235.40	10.95%
MTNN	Telecom	853,593,167.60	10.80%
UBA	Banking	438,977,268.10	5.56%
GTCCO	Banking	412,091,277.30	5.21%
ACCESSCORP	Banking	351,728,878.60	4.45%
FIDELITYBK	Banking	298,129,800.40	3.77%
OKOMUOIL	Agriculture	177,777,210.50	2.25%
UCAP	Financial Services	164,709,456.95	2.08%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.02%	NGX-30	↑	0.13%	↓	-0.54%	
Week-on-Week	↓ -2.84%	Banking	↑	0.12%	↑	2.95%	
Month-to-Date	↓ -0.54%	Consumer Goods	↓	-0.46%	↑	1.20%	
Quarter-to-Date	↓ -0.54%	Industrial Goods	↑	0.17%	↓	-7.99%	
Year-to-Date	↓ -0.54%	Insurance	↑	2.12%	↑	5.22%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.11%	↓	-1.74%	
52-Weeks Low	80,324.53						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1547.58	1548.47	↓	-0.06%	1-Month	23.13%	↓ -0.24%
Exchange Rate - Parallel (₺/\$)	1660.00	1655	↑	0.30%	3-Month	23.02%	↑ 0.06%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	6-Month	23.37%	↓ -0.47%
Crude Oil Price (\$/Barrel)	80.81	80.79	↑	0.02%	9-Month	25.37%	↓ -0.22%
Foreign Reserve (\$Bn)	40.35	40.42	↓	-0.18%	12-Month	27.42%	↓ -0.16%
Inflation Rate	34.80%	34.80%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com