

Friday, January 17, 2025

## Equity Market Closes Week Strong with 0.17% Daily Gain Despite Weekly Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	102,353.68	102,183.06	↑ 0.17%
Total Market Cap.	₦Trillion	62.85	62.31	↑ 0.87%
Total Volume Traded	Million	327.84	472.16	↓ -30.57%
Total Value Traded	₦Million	11,807.85	16,695.87	↓ -29.28%
Deals		11,905	12,336	↓ -3.49%

The Nigerian equity market concluded the week's trading on a positive note, with key performance indicators showing notable gains. The NGX-ASI advanced by 0.17%, while the Market Capitalization grew by 0.87%. The disparity between the performance indicators is attributed to the Listing of Access Holdings Plc's Right Issue of 17,772,612,811 Ordinary Shares of 50 kobo each at ₦19.75 Per Share on the exchange today. This development boosted the overall market capitalization. The market index (All-Share Index) added 170.62 basis points in today's trading session, reflecting a 0.17% increase to close at 102,353.68. Likewise, the Market Capitalization also gained ₦541.09 billion, representing a growth of 0.87%, settling at ₦62.85 trillion. Investors sentiment was bullish today, supported by strong buying interest in medium and large-cap stocks, such as LIVESTOCK, NEIMETH, OANDO and others, which underpinned the day's positive market performance. However, despite this, the market index dipped by 2.94% on a week-on-week basis.

Market activities were down today, as the Total Volume and Total Value trades dropped by 30.57% and 29.28% respectively. Approximately 327.84 million units valued at ₦11,807.85 million were transacted across 11,905 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 15.00% of the total volume of trades, followed by FIDELITYBK (6.23%), UBA (6.13%), OANDO (4.52%), and UNIVINSURE (4.22%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 24.63% of the total value of trades on the exchange.

CAVERTON, LIVESTOCK, and SOVRENINS topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by NEIMETH with (+9.94%) growth, ROYALEX (+9.88%), SCOA (+9.73%), CORNERST (+9.73%), JOHNHOLT (+9.46%) and twenty-six others. Twenty-three (23) stocks depreciated, where ACADEMY was the top loser, with a price depreciation of -9.74%, as PZ (-9.09%), TRANSCORP (-5.91%), DANGSUGAR (-4.94%), ACCESSCORP (-1.63%), and UNILEVER (-1.20%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 23 losers.

In addition, the market sectoral performance was positive today, as three of the five major market sectors were up, led by the Insurance sector which grew by (4.04%), followed by the Oil & Gas sector by (1.05%), and the Consumer goods sector by (0.58%). The Banking sector dropped by 0.23%, while the Industrial sector closed unchanged.

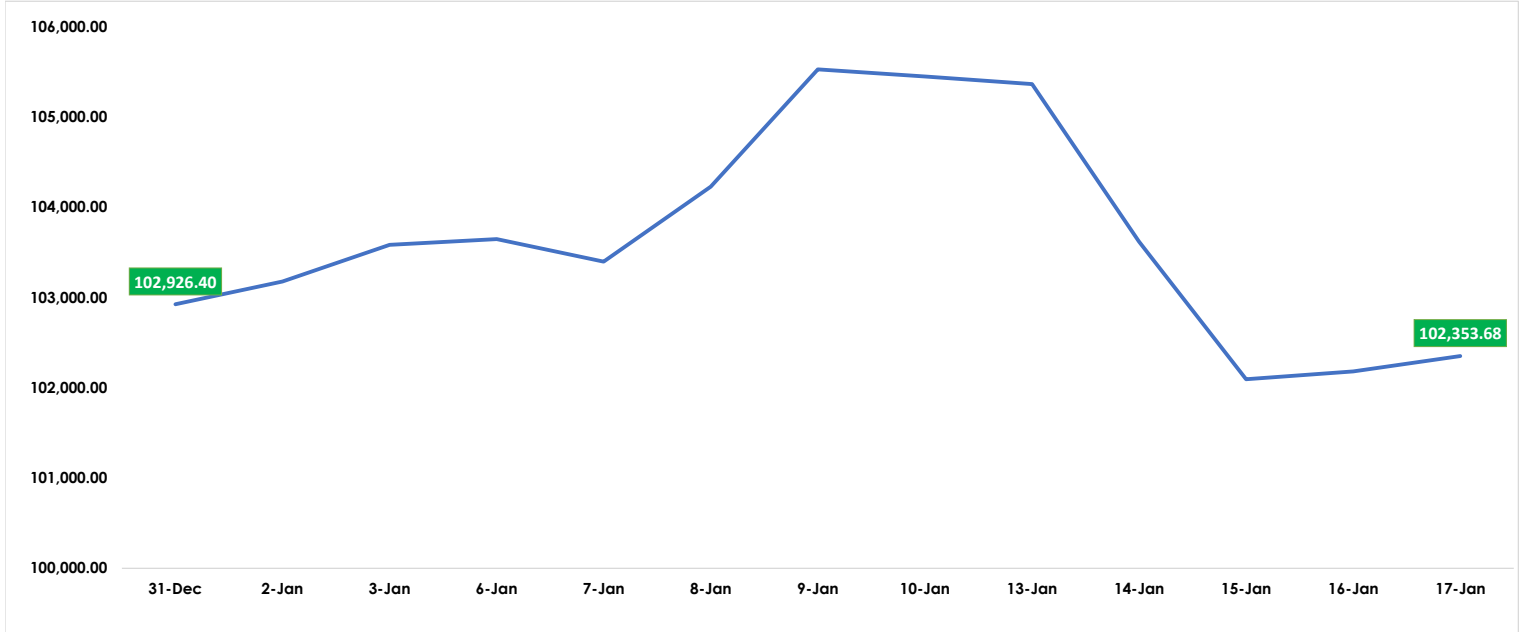
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	2.00	2.20	10.00%
LIVESTOCK	5.40	5.94	10.00%
SOVRENINS	1.00	1.10	10.00%
NEIMETH	3.12	3.43	9.94%
ROYALEX	0.81	0.89	9.88%
SCOA	2.26	2.48	9.73%
CORNERST	3.70	4.06	9.73%
JOHNHOLT	9.30	10.18	9.46%
PRESTIGE	1.17	1.28	9.40%
LINKASSURE	1.39	1.52	9.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	3.49	3.15	-9.74%
PZ	27.50	25.00	-9.09%
DAARCOMM	0.81	0.74	-8.64%
TRANSCORP	49.90	46.95	-5.91%
DANGSUGAR	40.50	38.50	-4.94%
OMATEK	0.90	0.86	-4.44%
CILEASING	4.44	4.30	-3.15%
NASCON	38.50	37.65	-2.21%
THOMASWY	2.08	2.04	-1.92%
CUTIX	2.70	2.65	-1.85%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	49,134,629	15.00%
FIDELITYBK	Banking	20,396,977	6.23%
UBA	Banking	20,080,228	6.13%
OANDO	Oil & Gas	14,810,361	4.52%
UNIVINSURE	Insurance	13,809,418	4.22%
AICO	Insurance	12,630,965	3.86%
JAIZBANK	Banking	10,238,250	3.13%
UCAP	Financial Services	9,651,346	2.95%
CAVERTON	Services	9,483,219	2.90%
ZENITHBANK	Banking	8,401,072	2.57%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	2,902,887,223.00	24.63%
BUAFOODS	Consumer goods	1,965,779,459.50	16.68%
ACCESSCORP	Banking	1,183,408,327.75	10.04%
OANDO	Oil & Gas	998,077,576.30	8.47%
UBA	Banking	681,012,094.20	5.78%
SEPLAT	Oil & Gas	401,853,420.00	3.41%
ZENITHBANK	Banking	393,828,584.65	3.34%
FIDELITYBK	Banking	358,981,813.45	3.05%
DANGCEM	Industrial	295,222,380.10	2.50%
MTNN	Telecom	256,278,739.40	2.17%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.17%	NGX-30	↑	0.06%	↓	-0.67%	
Week-on-Week	↓ -2.94%	Banking	↓	-0.23%	↑	2.83%	
Month-to-Date	↓ -0.56%	Consumer Goods	↑	0.58%	↑	1.67%	
Quarter-to-Date	↓ -0.56%	Industrial Goods	↓	0.00%	↓	-8.15%	
Year-to-Date	↓ -0.56%	Insurance	↑	4.04%	↑	3.04%	
52-Weeks High	105,722.78	Oil & Gas	↑	1.05%	↓	-1.64%	
52-Weeks Low	79,664.66						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1548.47	1551.1	↓	-0.17%	1-Month	23.37%	↓ -0.11%
Exchange Rate - Parallel (₱/\$)	1655.00	1655	⇒	0.00%	3-Month	22.96%	↓ -0.28%
Monetary Policy Rate (MPR)	27.50%	27.50%	⇒	0.00%	6-Month	23.84%	↑ 0.36%
Crude Oil Price (\$/Barrel)	81.6	81.29	↑	0.38%	9-Month	25.59%	↑ 0.30%
Foreign Reserve (\$Bn)	40.42	40.49	↓	-0.15%	12-Month	27.57%	↑ 0.07%
Inflation Rate	34.80%	34.80%	⇒	0.00%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2024  
 -NTB True Yield have a day's lag

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