

Thursday, January 16, 2025

Local Bourse Ends losing Streak, Recovers Slightly by 0.09% Amid Bargain Hunting in Key Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,183.06	102,095.95	↑ 0.09%
Total Market Cap.	₦Trillion	62.31	62.26	↑ 0.09%
Total Volume Traded	Million	472.16	435.54	↑ 8.41%
Total Value Traded	₦Million	16,695.87	9,442.36	↑ 76.82%
Deals		12,336	12,098	↑ 1.97%

The Nigerian equity market closed trading activities on a positive note, breaking its recent losing streak, as key market performance indicators (NGX-ASI and Market Capitalization) appreciated by 0.09%. Despite the negative market breadth, the positive market performance was driven by bargain hunting in some recently depreciated medium and large-scale stocks, including DANGSUGAR, DANGCEM, GTCO, and others. The market index (All-Share Index) increased by 87.11 basis points today, representing a rise of +0.09% to close at 102,183.06. Similarly, the Market Capitalization also gained ₦53.11 billion, representing a growth of +0.09% to close at ₦62.31 trillion.

Furthermore, market activities were up today, as the Total Volume and Total Value trades increased by 8.41% and 76.82% respectively. Approximately 472.16 million units valued at ₦16,695.87 million were transacted across 12,336 deals. In terms of volume, GTCO led the activity chat, accounting for 13.94% of the total volume of trades, followed by UNIVINSURE (10.41%), FIDELITYBK (9.84%), ACCESSCORP (5.86%), and NASCON (5.71%), rounding out the top five. GTCO also emerged as the most traded stock in value terms, with 25.60% of the total value of trades on the exchange.

NNFM topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by DANGSUGAR with (+9.91%) growth, TIP (+9.80%), JOHNSHOLT (+9.80%), OMATEK (+9.76%), PRESTIGE (+9.35%) and nineteen others. Thirty-five (35) stocks depreciated, where LIVESTOCK was the top loser, with a price depreciation of -10.00%, as NEIMETH (-9.83%), HONYFLOUR (-9.26%), LINKASSURE (-9.15%), ARADEL (-7.01%), and CUTIX (-1.82%) also dipped in price. In that regard, the market breadth closed negative, recording 25 gainers and 35 losers.

In addition, the market sectoral performance was positive today, as three of the five major market sectors were up, led by the Industrial sector which grew by (1.39%), followed by the Banking sector by (0.22%), and the Consumer goods sector by (0.20%). The Oil & Gas and Insurance sectors dropped by 2.49% and 1.27% accordingly.

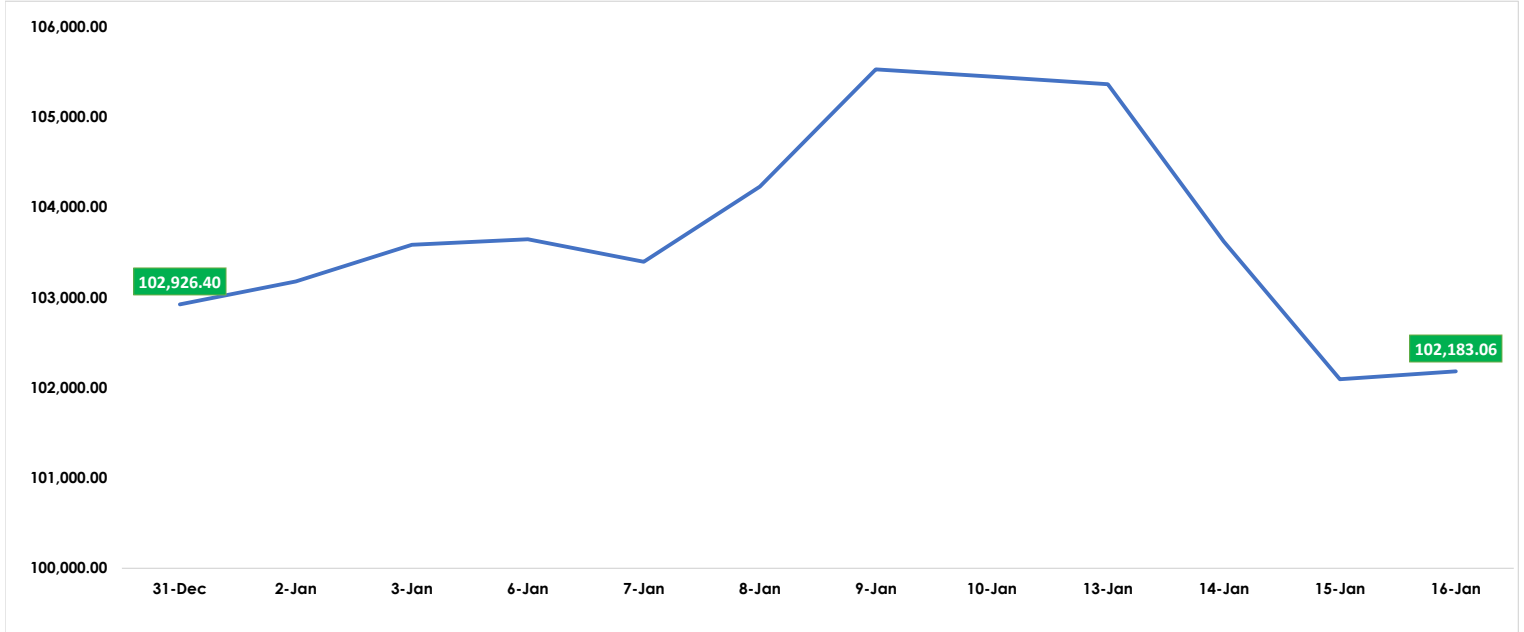
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	49.50	54.45	10.00%
DANGSUGAR	36.85	40.50	9.91%
TIP	2.55	2.80	9.80%
JOHNSHOLT	8.47	9.30	9.80%
OMATEK	0.82	0.90	9.76%
PRESTIGE	1.07	1.17	9.35%
CWG	6.35	6.65	4.72%
CILEASING	4.25	4.44	4.47%
UNILEVER	36.00	37.60	4.44%
LASACO	3.24	3.37	4.01%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	6.00	5.40	-10.00%
EUNISELL	17.35	15.62	-9.97%
NEIMETH	3.46	3.12	-9.83%
REGALINS	0.75	0.68	-9.33%
HONYFLOUR	10.15	9.21	-9.26%
LINKASSURE	1.53	1.39	-9.15%
DAARCOMM	0.89	0.81	-8.99%
ROYALEX	0.89	0.81	-8.99%
TANTALIZER	2.29	2.09	-8.73%
CHAMPION	4.28	3.93	-8.18%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	65,052,416	13.94%
UNIVINSURE	Insurance	48,544,636	10.41%
FIDELITYBK	Banking	45,909,811	9.84%
ACCESSCORP	Banking	27,334,258	5.86%
NASCON	Consumer goods	26,653,548	5.71%
AIICO	Insurance	15,447,560	3.31%
VERITASKAP	Financial Services	12,408,983	2.66%
UCAP	Financial Services	11,893,463	2.55%
LIVESTOCK	Agriculture	11,805,907	2.53%
UBA	Banking	11,298,734	2.42%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	3,773,369,839.20	25.60%
DANGCEM	Industrial	2,411,682,111.60	16.36%
ARADEL	Oil & Gas	1,775,389,308.20	12.04%
NASCON	Consumer goods	1,106,861,543.20	7.51%
FIDELITYBK	Banking	802,838,087.40	5.45%
ACCESSCORP	Banking	668,063,207.80	4.53%
MTNN	Telecom	440,841,043.10	2.99%
UBA	Banking	383,626,906.75	2.60%
BUAFOODS	Consumer goods	362,667,006.00	2.46%
ZENITHBANK	Banking	353,097,158.95	2.40%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.09%	NGX-30	↑	0.41%	↓	-0.73%	
Week-on-Week	↓ -3.17%	Banking	↑	0.22%	↑	3.07%	
Month-to-Date	↓ -0.72%	Consumer Goods	↑	0.20%	↑	1.09%	
Quarter-to-Date	↓ -0.72%	Industrial Goods	↑	1.39%	↓	-8.15%	
Year-to-Date	↓ -0.72%	Insurance	↓	-1.27%	↓	-0.97%	
52-Weeks High	105,722.78	Oil & Gas	↓	-2.49%	↓	-2.66%	
52-Weeks Low	78,020.54						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1551.10	1549.65	↑	0.09%	↓ -0.69%	1-Month	23.48% ↓ -0.86%
Exchange Rate - Parallel (₺/\$)	1655.00	1660	↓	-0.30%	↓ -0.61%	3-Month	23.24% ↓ -0.32%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	23.48% ↓ -0.55%
Crude Oil Price (\$/Barrel)	82.31	82.03	↑	0.34%	↑ 10.28%	9-Month	25.29% ↓ -0.43%
Foreign Reserve (\$Bn)	40.49	40.56	↓	-0.19%	↓ -0.94%	12-Month	27.50% ↓ -0.28%
Inflation Rate	34.80%	34.80%	→	0.00%	↑ 0.20%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2024
 -NTB True Yield have a day's lag

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