

## Equity Market Dips Further by 1.47%, as Headline Inflation Hits 34.80% in December 2024

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,095.95	103,622.09	↓ -1.47%
Total Market Cap.	₦Trillion	62.26	63.19	↓ -1.47%
Total Volume Traded	Million	435.54	511.16	↓ -14.79%
Total Value Traded	₦Million	9,442.36	12,758.80	↓ -25.99%
Deals		12,098	13,052	↓ -7.31%

The Nigerian equity market closed today's trading on a negative note, as the market performance indicators (NGX-ASI and Market Capitalization) both declined by 1.47%. This sustained the downtrend from the previous days, fueled by significant sell-offs in some blue-chip stocks such as DANGCEM, TRANSPOWER and 37 other equities. As a result, investors' wealth diminished by a substantial ₦2.09 trillion over four successive trading sessions. Specifically, the market index (All-Share Index) reduced by 1,526.14 basis points today, representing a drop of -1.47% to close at 102,095.95. Similarly, the Market Capitalization also lost ₦930.62 billion, representing a decline of -1.47%, to close at ₦62.26 trillion.

Furthermore, market activities were down today, as the Total Volume and Total Value trades dropped by 14.79% and 25.99% respectively. Approximately 435.54 million units valued at ₦9,442.36 million were transacted across 12,098 deals. In terms of volume, UNIVINSURE led the activity chat, accounting for 16.44% of the total volume of trades, followed by AIICO (9.28%), ACCESSCORP (3.94%), LIVESTOCK (3.93%), and NB (3.79%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 9.62% of the total value of trades on the exchange.

DANGSUGAR, NASCON, and SUNUASSUR topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by SKYAVN with (+9.95%) growth, AUSTINLAZ (+9.94%), NEIMETH (+9.84%), NNFM (+9.76%), ACADEMY (+8.39%) and twenty others. Thirty-nine (39) stocks depreciated, where DANGCEM and UNIVINSURE were the top losers, with a price depreciation of -10.00% each, as TRANSPOWER (-9.97%), REGALINS (-9.64%), AFRIPRUD (-8.06%), VITAFOAM (-3.81%), and GTCO (-1.04%) also dipped in price. In that regard, the market breadth closed negative, recording 28 gainers and 39 losers.

However, the market sectoral performance was positive today, as three of the five major market sectors were up, led by the Consumer goods sector which grew by (0.99%), followed by the Oil & Gas sector by (0.15%), and the Banking sector by (0.02%). The Industrial and Insurance sectors dipped by 4.70% and 3.47% accordingly.

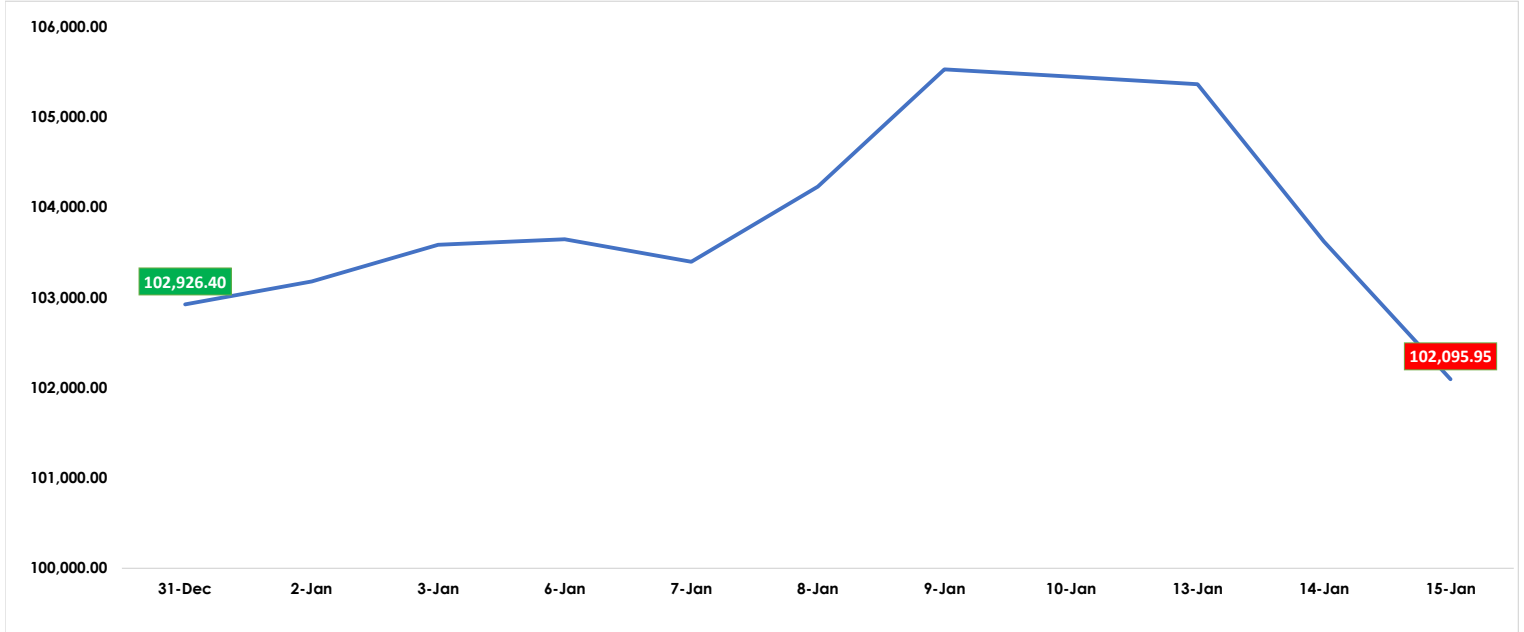
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	33.50	36.85	10.00%
NASCON	35.00	38.50	10.00%
SUNUASSUR	6.10	6.71	10.00%
SKYAVN	30.15	33.15	9.95%
AUSTINLAZ	1.81	1.99	9.94%
NEIMETH	3.15	3.46	9.84%
NNFM	45.10	49.50	9.76%
ACADEMY	3.22	3.49	8.39%
RTBRISCOE	2.32	2.51	8.19%
GUINNESS	65.00	70.00	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGCEM	431.00	387.90	-10.00%
UNIVINSURE	0.70	0.63	-10.00%
JOHNHOLT	9.41	8.47	-9.99%
TRANSPOWER	359.90	324.00	-9.97%
OMATEK	0.91	0.82	-9.89%
REGALINS	0.83	0.75	-9.64%
WAPIC	2.30	2.08	-9.57%
ROYALEX	0.98	0.89	-9.18%
CILEASING	4.65	4.25	-8.60%
PRESTIGE	1.17	1.07	-8.55%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UNIVINSURE	Insurance	70,309,003	16.44%
AIICO	Insurance	39,681,624	9.28%
ACCESSCORP	Banking	16,840,994	3.94%
LIVESTOCK	Agriculture	16,822,873	3.93%
NB	Consumer goods	16,194,879	3.79%
VERITASKAP	Financial Services	14,582,909	3.41%
FCMB	Banking	13,447,254	3.14%
NASCON	Consumer goods	13,222,980	3.09%
ZENITHBANK	Banking	12,794,527	2.99%
JAIZBANK	Banking	12,556,932	2.94%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	666,652,756.80	9.62%
ZENITHBANK	Banking	601,376,556.70	8.68%
NB	Consumer goods	518,151,986.30	7.48%
NASCON	Consumer goods	503,506,106.65	7.27%
ACCESSCORP	Banking	413,986,407.50	5.97%
DANGCEM	Industrial	361,568,572.20	5.22%
MTNN	Telecom	343,553,591.90	4.96%
UBA	Banking	214,927,340.00	3.10%
GUINNESS	Consumer goods	207,398,463.80	2.99%
FBNH	Banking	182,543,930.10	2.63%

NGX-ASI Performance (YTD)



Wednesday, January 15, 2025

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -1.47%	NGX-30	↓	-1.63% ↓	-1.14%
Week-on-Week	↓ -2.05%	Banking	↑	0.02% ↑	2.85%
Month-to-Date	↓ -0.81%	Consumer Goods	↑	0.99% ↑	0.89%
Quarter-to-Date	↓ -0.81%	Industrial Goods	↓	-4.70% ↓	-9.41%
Year-to-Date	↓ -0.81%	Insurance	↓	-3.47% ↓	0.30%
52-Weeks High	105,722.78	Oil & Gas	↑	0.15% ↓	-0.17%
52-Weeks Low	77,537.57				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1549.65	1548.89 ↑	0.05% ↓	-0.59%	1-Month	24.34% ↑	0.79%
Exchange Rate - Parallel (₱/\$)	1660.00	1655 ↑	0.30% ↓	-0.91%	3-Month	23.56% ↓	-0.01%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% →	0.00%	6-Month	24.03% ↓	-0.25%
Crude Oil Price (\$/Barrel)	80.08	79.92 ↑	0.20% ↑	7.29%	9-Month	25.72% ↓	-0.31%
Foreign Reserve (\$Bn)	40.56	40.75 ↓	-0.47% ↓	-0.75%	12-Month	27.78% ↑	0.87%
Inflation Rate	34.80%	34.60% ↓	-0.20% ↑	0.20%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at November 2024  
 -NTB True Yield have a day's lag

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