

Tuesday, January 14, 2025

Market Capitalization Slumps to ₦63 Trillion Amid Sell-Offs in Blue-Chip Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	103,622.09	105,367.25 ↓	-1.66%
Total Market Cap.	₦Trillion	63.19	64.25 ↓	-1.66%
Total Volume Traded	Million	511.16	505.80 ↑	1.06%
Total Value Traded	₦Million	12,758.80	8,126.00 ↑	57.01%
Deals		13,052	14,259 ↓	-8.46%

The Nigerian equity market concluded today's trading session bearish, marking its steepest decline of the year, as the market performance indicators (NGX-ASI and Market Capitalization) both dipped by 1.66%. This downturn was primarily driven by significant sell-offs in prominent blue-chip and mid-cap stocks such as DANGCEM, JBERGER, MTNN and others. Consequently, investors' wealth declined by a substantial ₦1.16 trillion over three consecutive trading sessions. Specifically, the market index (All-Share Index) reduced by 1,745.16 basis points today, representing a drop of -1.66% to close at 103,622.09. In tandem, the Market Capitalization also lost ₦1.06 trillion, representing a decline of -1.66%, to close at ₦63.19 trillion.

However, market activities were up today, as the Total Volume and Total Value trades increased by 1.06% and 57.01% respectively. Approximately 511.16 million units valued at ₦12,758.80 million were transacted across 13,052 deals. In terms of volume, GTCO led the activity chat, accounting for 10.72% of the total volume of trades, followed by NB (6.35%), UNIVINSURE (6.08%), AIICO (5.24%), and CHAMS (3.93%), rounding out the top five. GTCO also emerged as the most traded stock in value terms, with 26.84% of the total value of trades on the exchange.

NNFM topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by LIVESTOCK with (+9.91%) growth, ACADEMY (+9.90%), UPL (+9.82%), NEIMETH (+9.76%), SCOA (+9.71%) and seventeen others. Forty-one (41) stocks depreciated, where HONYFLOUR was the top loser, with a price depreciation of -10.00%, as DANGCEM (-9.98%), JBERGER (-9.98%), NGXGROUP (-8.47%), JAPUALGOLD (-5.96%), and MTNN (-3.72%) also dipped in price. In that regard, the market breadth closed negative, recording 23 gainers and 41 losers.

In addition, the market sector performance closed in the negative territory, as four of the five major market sectors were down, led by the Industrial sector which dropped by (-4.99%), followed by the Insurance sector by (-2.80%), the Consumer goods by (-0.27%), and the Banking sector by (-0.10%). The Oil & Gas sector grew by 0.29% after today's trading.

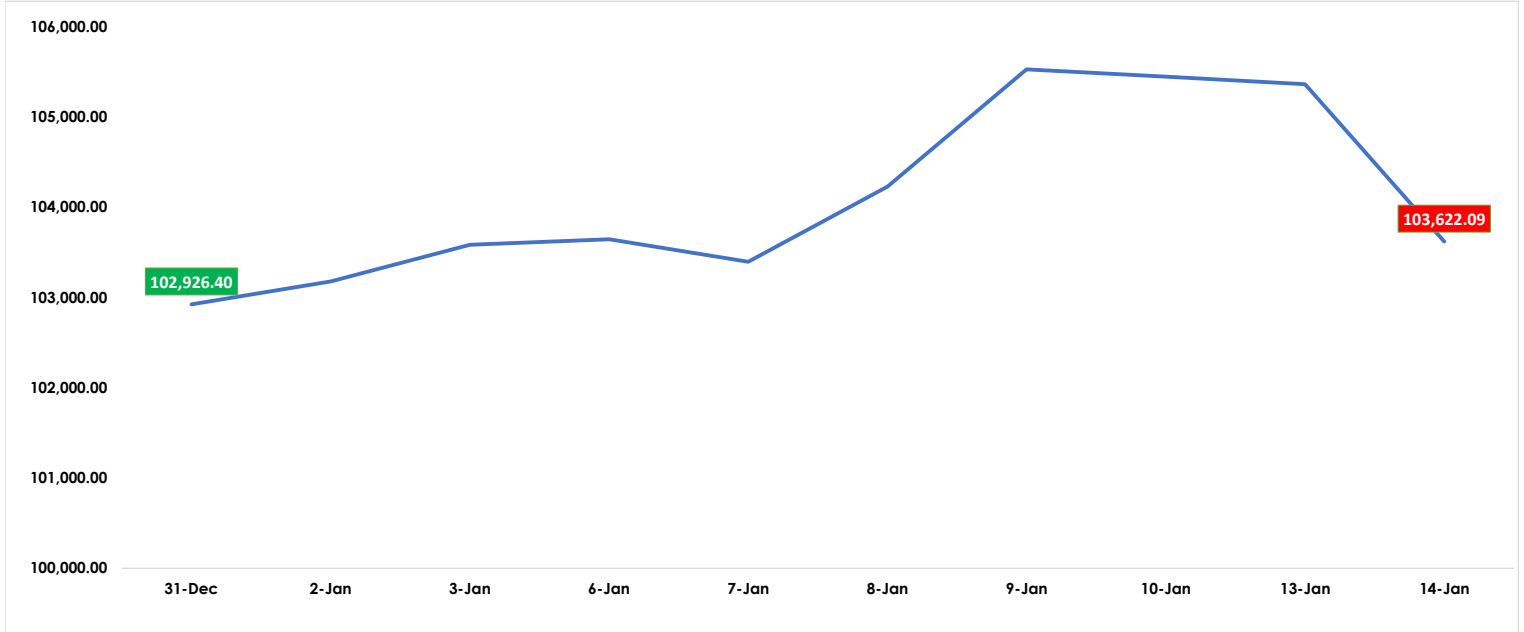
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	41.00	45.10	10.00%
LIVESTOCK	5.55	6.10	9.91%
ACADEMY	2.93	3.22	9.90%
UPL	4.38	4.81	9.82%
NEIMETH	2.87	3.15	9.76%
SCOA	2.06	2.26	9.71%
NSLTECH	0.89	0.96	7.87%
ETRANZACT	6.50	6.90	6.15%
NASCON	33.00	35.00	6.06%
UNILEVER	33.00	34.65	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	10.60	9.54	-10.00%
DANGCEM	478.80	431.00	-9.98%
JBERGER	155.30	139.80	-9.98%
SOVRENINS	1.24	1.12	-9.68%
PRESTIGE	1.29	1.17	-9.30%
NGXGROUP	29.50	27.00	-8.47%
TANTALIZER	2.50	2.30	-8.00%
IKEJAHOTEL	13.90	12.80	-7.91%
UNIVINSURE	0.76	0.70	-7.89%
SUNUASSUR	6.60	6.10	-7.58%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	54,352,056	10.72%
NB	Consumer goods	32,198,172	6.35%
UNIVINSURE	Insurance	30,822,284	6.08%
AIICO	Insurance	26,586,429	5.24%
CHAMS	ICT	19,944,576	3.93%
ACCESSCORP	Banking	17,320,292	3.42%
LIVESTOCK	Agriculture	15,322,191	3.02%
UBA	Banking	15,108,008	2.98%
NASCON	Consumer goods	13,789,229	2.72%
ZENITHBANK	Banking	13,386,700	2.64%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	3,152,072,503.55	26.84%
NB	1,029,385,756.05	8.76%
ZENITHBANK	624,796,527.75	5.32%
UBA	514,042,309.00	4.38%
NASCON	469,758,901.90	4.00%
BETAGLAS	451,923,072.05	3.85%
ARADEL	444,355,192.10	3.78%
ACCESSCORP	425,357,994.20	3.62%
BUAFOODS	417,780,251.10	3.56%
MTNN	338,461,005.60	2.88%

NGX-ASI Performance (YTD)



Tuesday, January 14, 2025

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.66%	NGX-30	↓	-1.88%	↑	0.50%	
Week-on-Week	↑ 0.22%	Banking	↓	-0.10%	↑	2.83%	
Month-to-Date	↑ 0.68%	Consumer Goods	↓	-0.27%	↓	-0.10%	
Quarter-to-Date	↑ 0.68%	Industrial Goods	↓	-4.99%	↓	-4.94%	
Year-to-Date	↑ 0.68%	Insurance	↓	-2.80%	↑	3.91%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.29%	↓	-0.31%	
52-Weeks Low	75,990.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1548.89	1543.03	↑ 0.38%	↓ -0.54%	1-Month	23.55%	↓ -0.15%
Exchange Rate - Parallel (₱/\$)	1655.00	1655	⇒ 0.00%	↓ -0.61%	3-Month	23.57%	↓ -0.81%
Monetary Policy Rate (MPR)	27.50%	27.50%	⇒ 0.00%	⇒ 0.00%	6-Month	24.28%	↑ 0.25%
Crude Oil Price (\$/Barrel)	80.6	81.01	↓ -0.51%	↑ 7.98%	9-Month	26.03%	↑ 0.19%
Foreign Reserve (\$Bn)	40.75	40.80	↓ -0.12%	↓ -0.28%	12-Month	26.91%	↓ -0.10%
Inflation Rate	34.60%	34.60%	⇒ 0.00%	⇒ 0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com