

Monday, January 13, 2025

Equity Market Slips as Major Indicators Post 0.08% Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,367.25	105,451.06	↓ -0.08%
Total Market Cap.	₦Trillion	64.25	64.30	↓ -0.08%
Total Volume Traded	Million	505.80	1,483.93	↓ -65.91%
Total Value Traded	₦Million	8,126.00	19,393.72	↓ -58.10%
Deals		14,259	12,877	↑ 10.73%

The Nigerian equity market commenced trading for the week on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) both declined by -0.08%. The market downturn was primarily driven by profit-taking activities in some recently appreciated medium and large-cap stocks across major market sectors, which led to a drop of ₦51 billion in investors wealth. Specifically, the market index (All-Share Index) decreased by 83.81 basis points today, representing a decline of 0.08% to close at 105,367.25. Similarly, the Market Capitalization also lost ₦51.10 billion, representing a drop of 0.08%, to close at ₦64.25 trillion.

Furthermore, market activities were down today, as the Total Volume and Total Value trades dropped by 65.91% and 58.10% respectively. Approximately 505.80 million units valued at ₦8,126 million were transacted across 14,259 deals. In terms of volume, TANTALIZER led the activity chat, accounting for 9.51% of the total volume of trades, followed by UNIVINSURE (6.18%), AIICO (5.95%), CHAMS (5.88%), and GTCO (4.83%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 17.44% of the total value of trades on the exchange.

CAP topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by NEIMETH with (+9.96%) growth, LIVESTOCK (+9.90%), NSLTECH (+9.88%), INTENEGINS (+8.33%), FCMB (+5.94%) and nineteen others. Thirty-two (32) stocks depreciated, where LASACO was the top loser, with a price depreciation of -10.00%, as ACADEMY (-9.85%), MULTIVERSE (-9.72%), UNILEVER (-8.33%), MRS (-7.71%), and FBNH (-5.63%) also dipped in price. In that regard, the market breadth closed negative, recording 25 gainers and 32 losers.

In addition, the market sector performance closed in the negative territory, as three of the five major market sectors were down, led by the Insurance sector which dropped by (-2.71%), followed by the Banking sector by (-0.36%), and the Consumer goods by (-0.16%). The Oil & Gas sector advanced further by 0.27%, while the Industrial sector closed unchanged.

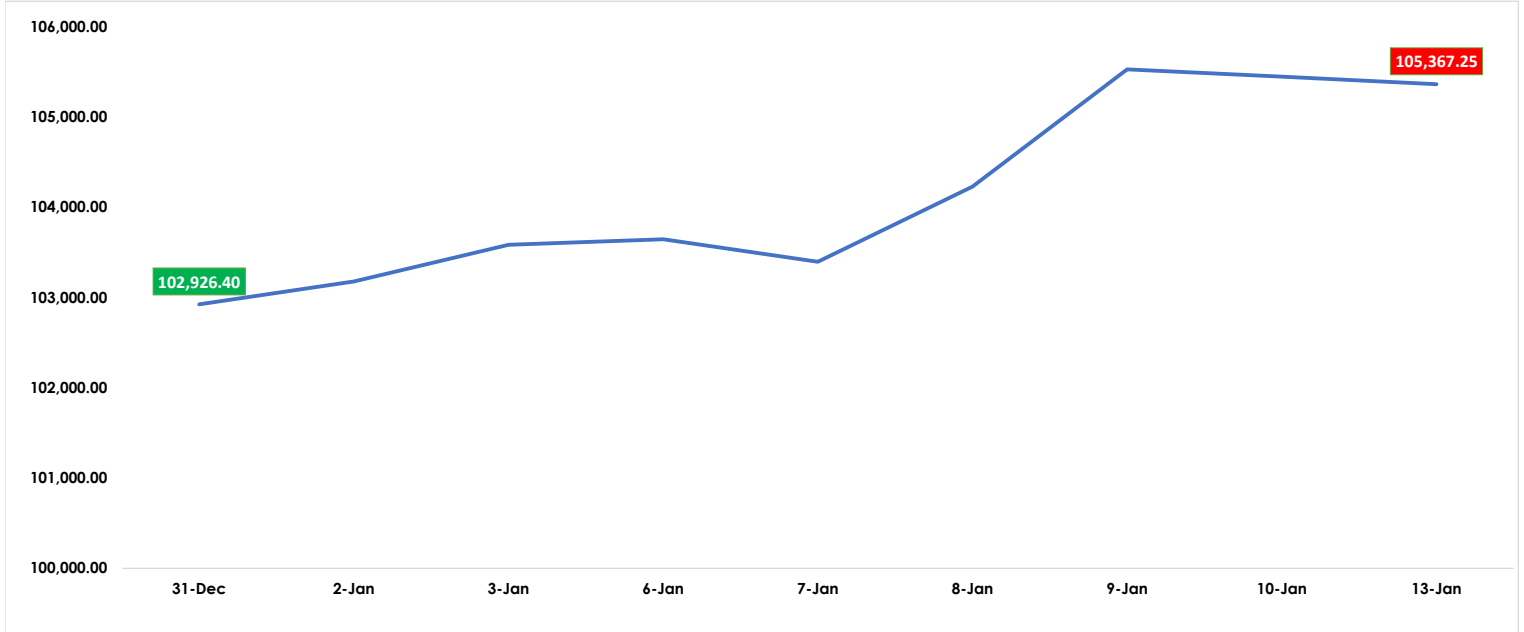
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAP	38.00	41.80	10.00%
NEIMETH	2.61	2.87	9.96%
LIVESTOCK	5.05	5.55	9.90%
NSLTECH	0.81	0.89	9.88%
INTENEGINS	2.04	2.21	8.33%
FCMB	10.10	10.70	5.94%
HONYFLOUR	10.02	10.60	5.79%
GUINEAINS	0.90	0.95	5.56%
UACN	32.00	33.40	4.38%
CILEASING	4.51	4.65	3.10%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LASACO	3.60	3.24	-10.00%
NNFM	45.55	41.00	-9.99%
ACADEMY	3.25	2.93	-9.85%
ABCTRANS	1.23	1.11	-9.76%
RTBRISCOE	2.57	2.32	-9.73%
MULTIVERSE	12.35	11.15	-9.72%
SUNUASSUR	7.30	6.60	-9.59%
LEARNAFRCA	5.79	5.25	-9.33%
WAPIC	2.64	2.40	-9.09%
UNILEVER	36.00	33.00	-8.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TANTALIZER	Services	48,000,701	9.51%
UNIVINSURE	Insurance	31,204,488	6.18%
AIICO	Insurance	30,023,081	5.95%
CHAMS	ICT	29,698,405	5.88%
GTCO	Banking	24,383,113	4.83%
HONYFLOUR	Consumer goods	23,779,880	4.71%
JAIZBANK	Banking	18,949,868	3.75%
PRESTIGE	Financial Services	15,380,720	3.05%
ACCESSCORP	Banking	13,726,407	2.72%
UBA	Banking	12,609,250	2.50%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,415,788,294.00	17.44%
ARADEL	Oil & Gas	1,196,516,860.90	14.74%
BETAGLAS	Industrial	474,411,188.75	5.84%
UBA	Banking	431,099,461.35	5.31%
ZENITHBANK	Banking	415,206,289.75	5.11%
ACCESSCORP	Banking	337,309,411.05	4.15%
FBNH	Banking	300,168,472.05	3.70%
OANDO	Oil & Gas	283,117,422.40	3.49%
HONYFLOUR	Consumer goods	249,949,803.81	3.08%
NASCON	Consumer goods	248,392,645.40	3.06%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.08%	NGX-30	↓	-0.10%	↑	2.43%	
Week-on-Week	↑ 1.66%	Banking	↓	-0.36%	↑	2.94%	
Month-to-Date	↑ 2.37%	Consumer Goods	↓	-0.16%	↑	0.17%	
Quarter-to-Date	↑ 2.37%	Industrial Goods	↑	0.00%	↑	0.05%	
Year-to-Date	↑ 2.37%	Insurance	↓	-2.71%	↑	6.90%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.27%	↓	-0.60%	
52-Weeks Low	74,773.77						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1543.03	1541.23	↑	0.12%	↓ -0.16%	1-Month 23.70%	↓ -0.65%
Exchange Rate - Parallel (₱/\$)	1655.00	1650	↑	0.30%	↓ -0.61%	3-Month 24.38%	↓ -0.84%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month 24.03%	↓ -0.42%
Crude Oil Price (\$/Barrel)	81.16	79.76	↑	1.76%	↑ 8.74%	9-Month 25.84%	↓ -0.20%
Foreign Reserve (\$Bn)	40.80	40.85	↓	-0.12%	↓ -0.16%	12-Month 27.01%	↑ 0.19%
Inflation Rate	34.60%	34.60%	→	0.00%	→ 0.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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