

Friday, January 10, 2025

Key Stocks Drive Weekly Market Growth Despite Final Day Decline of 0.08%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,451.06	105,530.74 ↓	-0.08%
Total Market Cap.	₦Trillion	64.30	64.35 ↓	-0.08%
Total Volume Traded	Million	1,483.93	489.53 ↑	203.13%
Total Value Traded	₦Million	19,393.72	13,068.72 ↑	48.40%
Deals		12,877	13,010 ↓	-1.02%

The Nigerian equity market closed the week on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) both dropped by -0.08% on the final trading day. Despite today's downturn, the market recorded an impressive week-on-week basis growth of 1.80%, fueled by investors renewed buying interest in some medium and large-cap stocks, such as MTNN, PRESCO, HONYFLOUR, and others. This positive sentiment added a significant ₦1.14 trillion to investors wealth over the week. Specifically, the market index (All-Share Index) decreased by 79.68 basis points today, representing a decline of 0.08% to close at 105,451.06. Similarly, the Market Capitalization also lost ₦48.59 billion, representing a drop of 0.08%, to close at ₦64.30 trillion.

Nonetheless, market activities were up today, as the Total Volume and Total Value trades surged by 203.13% and 48.40% respectively. Approximately 1,483.93 million units valued at ₦19,393.72 million were transacted across 12,877 deals. In terms of volume, TANTALIZER led the activity chat, accounting for 10.37% of the total volume of trades, followed by UNIVINSURE (6.81%), ACCESSCORP (6.64%), NB (5.34%), and HONYFLOUR (4.87%), rounding out the top five. NAHCO emerged as the most traded stock in value terms, with 9.95% of the total value of trades on the exchange.

CILEASING topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by HONYFLOUR with (+9.99%) growth, TRANSEXPR (+9.89%), RTBRISCOE (+9.83%), NSLTECH (+9.46%), LIVESTOCK (+8.84%) and twenty-six others. Twenty-five (25) stocks depreciated, where SUNUASSUR was the top loser, with a price depreciation of -9.99%, as EUNISELL (-9.96%), JAIZBANK (-3.33%), AFRIPRUD (-3.21%), FBNH (-2.74%), and INTBREW (-1.85%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 25 losers.

In addition, the market sector performance closed in the negative territory, as four of the five major market sectors were down, led by the Insurance sector which dropped by (-1.53%), followed by the Banking sector by (-0.41%), the Consumer goods by (-0.16%), and the Oil & Gas sector by (-0.08%). The Industrial sector closed unchanged.

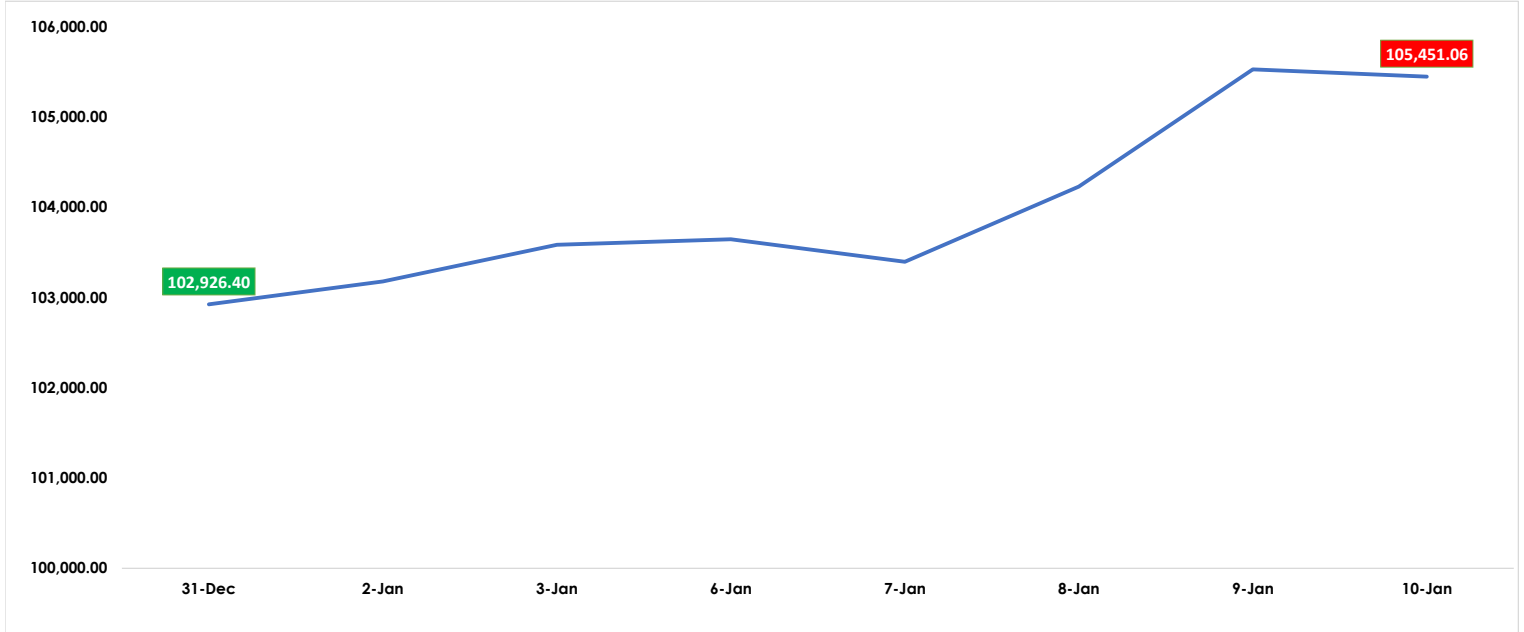
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CILEASING	4.10	4.51	10.00%
HONYFLOUR	9.11	10.02	9.99%
TRANSEXPR	1.82	2.00	9.89%
RTBRISCOE	2.34	2.57	9.83%
NSLTECH	0.74	0.81	9.46%
LIVESTOCK	4.64	5.05	8.84%
MULTIVERSE	11.50	12.35	7.39%
LEARNAFRCA	5.40	5.79	7.22%
MCNICHOLS	1.61	1.70	5.59%
CWG	6.50	6.85	5.38%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	8.11	7.30	-9.99%
EUNISELL	19.27	17.35	-9.96%
SKYAVN	33.45	30.15	-9.87%
DAARCOMM	0.97	0.88	-9.28%
SOVRENINS	1.42	1.32	-7.04%
JAIZBANK	3.00	2.90	-3.33%
AFRIPRUD	24.90	24.10	-3.21%
PRESTIGE	1.35	1.31	-2.96%
FBNH	31.05	30.20	-2.74%
OMATEK	0.91	0.89	-2.20%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TANTALIZER	Services	52,963,539	10.37%
UNIVINSURE	Insurance	34,795,975	6.81%
ACCESSCORP	Banking	33,901,909	6.64%
NB	Consumer goods	27,286,442	5.34%
HONYFLOUR	Consumer goods	24,848,687	4.87%
AIICO	Insurance	21,813,465	4.27%
NAHCO	Services	21,117,551	4.14%
NASCON	Consumer goods	20,854,653	4.08%
ZENITHBANK	Banking	18,213,557	3.57%
VERITASKAP	Financial Services	18,174,021	3.56%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NAHCO	961,869,174.70	9.95%
NB	873,279,738.25	9.04%
ZENITHBANK	844,166,381.05	8.74%
ACCESSCORP	843,760,493.60	8.73%
NASCON	670,125,611.35	6.94%
MTNN	528,257,319.00	5.47%
FBNH	506,029,625.50	5.24%
ARADEL	477,333,883.50	4.94%
OANDO	469,820,483.70	4.86%
UCAP	310,653,930.15	3.22%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.08%	NGX-30	↓	-0.07%	↑	2.53%	
Week-on-Week	↑ 1.80%	Banking	↓	-0.41%	↑	3.31%	
Month-to-Date	↑ 2.45%	Consumer Goods	↓	-0.16%	↑	0.34%	
Quarter-to-Date	↑ 2.45%	Industrial Goods	→	0.00%	↑	0.05%	
Year-to-Date	↑ 2.45%	Insurance	↓	-1.53%	↑	9.89%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.08%	↓	-0.86%	
52-Weeks Low	74,773.77						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1541.23	1541.7	↓	-0.03%	↓	1-Month	24.35% ↓ -0.07%
Exchange Rate - Parallel (₱/\$)	1650.00	1645	↑	0.30%	↓	3-Month	25.22% ↑ 0.39%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→	6-Month	24.45% ↑ 0.23%
Crude Oil Price (\$/Barrel)	79.04	76.92	↑	2.76%	↑	9-Month	26.04% ↓ -0.16%
Foreign Reserve (\$Bn)	40.85	40.91	↓	-0.15%	↓	12-Month	26.81% ↓ -0.46%
Inflation Rate	34.60%	34.60%	→	0.00%	→		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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