

Thursday, January 9, 2025

Bullish Sentiment Boost NGX-ASI to New 2025 Peak, as Market Cap Hits ₦64 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,530.74	104,230.73	↑ 1.25%
Total Market Cap.	₦Trillion	64.35	63.56	↑ 1.25%
Total Volume Traded	Million	489.53	756.42	↓ -35.28%
Total Value Traded	₦Million	13,068.72	24,692.39	↓ -47.07%
Deals		13,010	13,551	↓ -3.99%

The Nigerian equity market closed today's trading on a positive note, with key market performance indicators (the NGX-ASI and Market Capitalization) recording their highest daily gain in 2025, up by 1.25%. The local bourse maintained the previous day's positive sentiment, driven by investors renewed buying interest in some medium and large-cap stocks, such as MTNN, PRESCO, HONYFLOUR, and others. These developments contributed to a remarkable two-day growth in investor wealth, amounting to ₦1.30 trillion. Specifically, the market index (All-Share Index) increased by 1,300.01 basis points today, representing a rise of 1.25% to close at 105,530.74. Similarly, the Market Capitalization also gained ₦792.73 billion, representing a growth of 1.25%, to close at ₦64.35 trillion.

However, market activities were dropped today, as the Total Volume and Total Value trades dropped by 35.28% and 47.07% respectively. Approximately 489.53 million units valued at ₦13,068.72 million were transacted across 13,010 deals. In terms of volume, UNIVINSURE led the activity chat, accounting for 19.88% of the total volume of trades, followed by AIICO (11.09%), SOVRENINS (5.11%), FBNH (3.32%), and GUINEAINS (2.99%), rounding out the top five. SEPLAT emerged as the most traded stock in value terms, with 34.87% of the total value of trades on the exchange.

MTNN topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by HONYFLOUR with (+9.89%) growth, UNIVINSURE (+9.86%), TRANSCOHOT (+9.78%), IKEJAHOTEL (+9.31%), NSLTECH (+8.82%) and twenty-eight others. Twenty-four (24) stocks depreciated, where RTBRISCOE was the top loser, with a price depreciation of -10.00%, as SUNUASSUR (-9.99%), TIP (-9.68%), UPDC (-9.50%), GUINEAINS (-8.08%), and GUINNESS (-7.47%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 24 losers.

In addition, the market sector performance was positive today, as three of the five major market sectors were up, led by the Banking sector which grew by (1.70%), followed by the Consumer goods sector by (0.46%), and the Oil & Gas sector by (0.04%). The Insurance and Consumer goods sectors dropped by 1.38% and 0.17% accordingly.

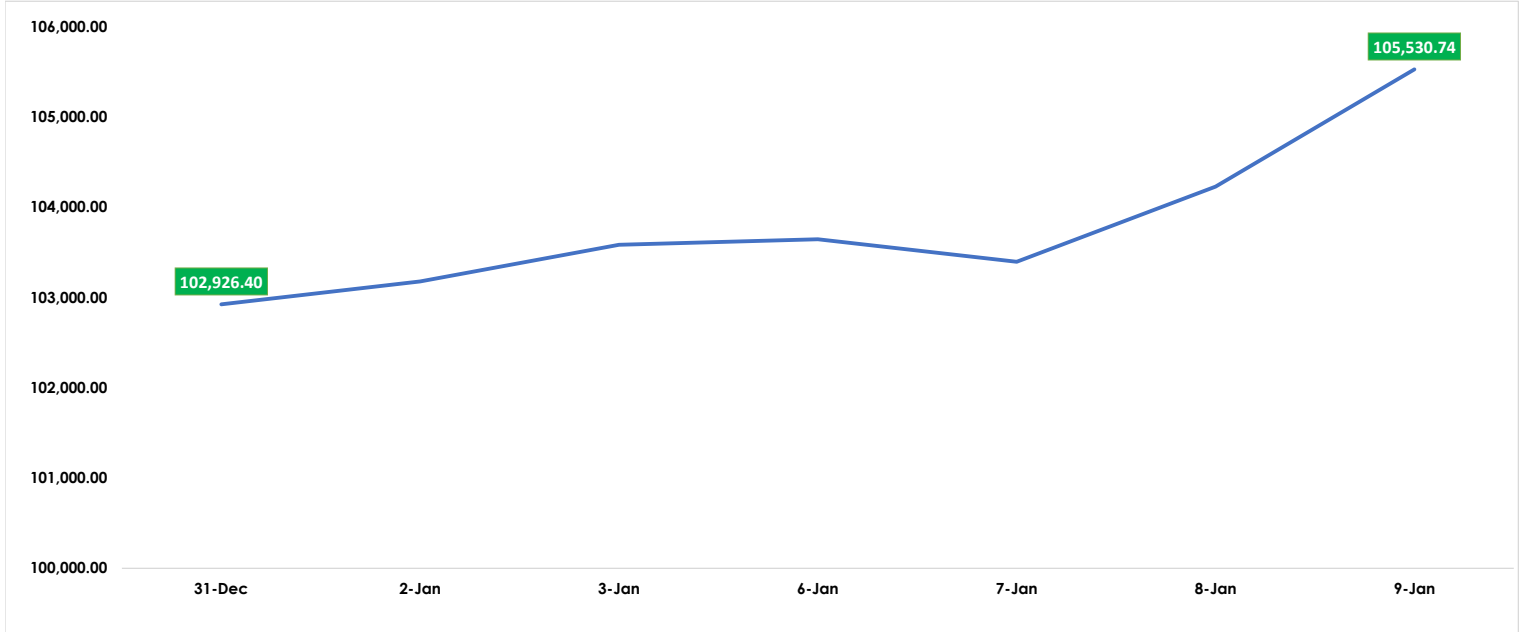
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MTNN	220.00	242.00	10.00%
HONYFLOUR	8.29	9.11	9.89%
UNIVINSURE	0.71	0.78	9.86%
TRANSCOHOT	116.00	127.35	9.78%
IKEJAHOTEL	12.35	13.50	9.31%
NSLTECH	0.68	0.74	8.82%
ETI	28.00	30.40	8.57%
MULTIVERSE	10.65	11.50	7.98%
DAARCOMM	0.90	0.97	7.78%
PRESCO	493.00	528.00	7.10%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	2.60	2.34	-10.00%
SUNUASSUR	9.01	8.11	-9.99%
TIP	2.79	2.52	-9.68%
UPDC	2.00	1.81	-9.50%
GUINEAINS	0.99	0.91	-8.08%
GUINNESS	70.25	65.00	-7.47%
TANTALIZER	2.71	2.54	-6.27%
SOVRENINS	1.50	1.42	-5.33%
CAVERTON	2.45	2.36	-3.67%
PRESTIGE	1.40	1.35	-3.57%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UNIVINSURE	Insurance	97,239,811	19.88%
AIICO	Insurance	54,234,773	11.09%
SOVRENINS	Insurance	24,990,938	5.11%
FBNH	Banking	16,227,075	3.32%
GUINEAINS	Insurance	14,625,636	2.99%
PRESTIGE	Financial Services	13,451,701	2.75%
VERITASKAP	Financial Services	12,363,391	2.53%
TRANSCORP	Conglomerate	12,138,607	2.48%
JAIZBANK	Banking	11,924,489	2.44%
UCAP	Financial Services	11,790,429	2.41%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	4,556,276,190.00	34.87%
MTNN	Telecom	1,152,455,088.10	8.82%
PRESCO	Agriculture	673,648,588.20	5.16%
TRANSCORP	Conglomerate	643,592,888.40	4.93%
ARADEL	Oil & Gas	638,813,225.40	4.89%
FBNH	Banking	500,356,523.50	3.83%
TOTAL	Oil & Gas	491,578,265.00	3.76%
UBA	Banking	378,639,896.05	2.90%
NASCON	Consumer goods	368,228,138.95	2.82%
OANDO	Oil & Gas	302,744,899.35	2.32%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.25%	NGX-30	↑	1.42%	↑	2.59%	
Week-on-Week	↑	2.28%	Banking	↑	1.70%	↑	3.73%	
Month-to-Date	↑	2.53%	Consumer Goods	↑	0.46%	↑	0.50%	
Quarter-to-Date	↑	2.53%	Industrial Goods	↓	-0.17%	↑	0.05%	
Year-to-Date	↑	2.53%	Insurance	↓	-1.38%	↑	11.60%	
52-Weeks High		105,722.78	Oil & Gas	↑	0.04%	↓	-0.78%	
52-Weeks Low		74,502.58						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1541.70	1537.03	↑	0.30%	↓	-0.08%	1-Month: 24.41% ↓ -0.12%
Exchange Rate - Parallel (₱/\$)	1643.00	1640	↑	0.18%	↑	0.12%	3-Month: 24.83% ↓ -0.62%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→	0.00%	6-Month: 24.22% ↓ -0.48%
Crude Oil Price (\$/Barrel)	76.46	76.16	↑	0.39%	↑	2.44%	9-Month: 26.20% ↑ 0.12%
Foreign Reserve (\$Bn)	40.91	40.92	↓	-0.02%	↑	0.11%	12-Month: 27.27% ↓ 0.00%
Inflation Rate	34.60%	34.60%	→	0.00%	→	0.00%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com