

Wednesday, January 8, 2025

Local Bourse Rebounds with 0.80% Gain, as Medium and large-Cap Stocks Rally

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,230.73	103,398.82	↑ 0.80%
Total Market Cap.	₦Trillion	63.56	63.05	↑ 0.80%
Total Volume Traded	Million	756.42	1,112.22	↓ -31.99%
Total Value Traded	₦Million	24,692.39	14,638.30	↑ 68.68%
Deals		13,551	16,617	↓ -18.45%

The Nigerian domestic market closed trading activities for today in the green, reversing the previous day's loss, as the market performance indicators (NGX-ASI and Market Capitalization) recorded a modest gain of 0.80%. The market positive performance was driven by investors renewed buying interest in some medium and large-cap stocks, such as MTNN, TRANSCORP, and others, resulting to a significant growth of ₦507 billion in investors wealth. Specifically, the market index (All-Share Index) increased by 831.91 basis points today, representing a rise of 0.80% to close at 104,230.73. Similarly, the Market Capitalization also gained ₦507.28 billion, representing a growth of 0.80%, to close at ₦63.56 trillion.

However, market activities were mixed today, as the Total Volume trades dropped by 31.99%, while the Total Value traded increased by 68.68%. Approximately 756.42 million units valued at ₦24,692.39 million were transacted across 13,551 deals. In terms of volume, TANTALIZER led the activity chat, accounting for 12.89% of the total volume of trades, followed by UNIVINSURE (8.86%), AIICO (8.50%), CHAMS (5.19%), and GUINEAINS (3.99%), rounding out the top five. GEREGU emerged as the most traded stock in value terms, with 55.72% of the total value of trades on the exchange.

MTNN and TRANSCORP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by HONYFLOUR with (+9.95%) growth, AIICO (+9.94%), LIVINGTRUST (+9.82%), MULTIVERSE (+9.79%), LINKASSURE (+9.72%) and twenty others. Twenty-eight (28) stocks depreciated, where SUNUASSUR was the top loser, with a price depreciation of -9.99%, as UNIVINSURE (-8.97%), NSLTECH (-8.11%), CONHALLPLC (-5.82%), LIVESTOCK (-4.62%), and OANDO (-1.18%) also dipped in price. In that regard, the market breadth closed negative, recording 27 gainers and 28 losers.

In addition, the market sector performance was positive today, as three of the five major market sectors were up, led by the Banking sector which grew by (0.55%), followed by the Consumer goods sector by (0.09%), and the Industrial sector by (0.01%). The Insurance and Oil & Gas sectors dropped by 0.27% and 0.13% accordingly.

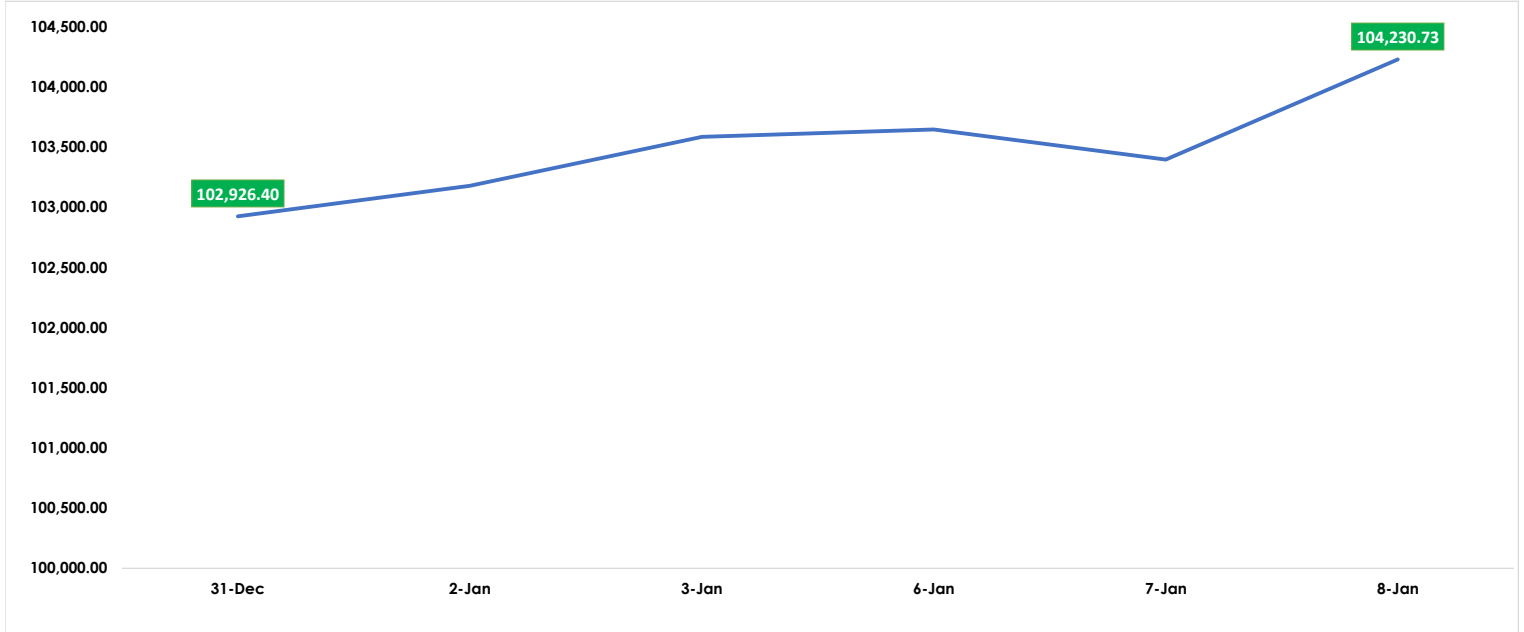
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MTNN	200.00	220.00	10.00%
TRANSCORP	45.00	49.50	10.00%
HONYFLOUR	7.54	8.29	9.95%
AIICO	1.71	1.88	9.94%
LIVINGTRUST	4.38	4.81	9.82%
MULTIVERSE	9.70	10.65	9.79%
LINKASSURE	1.44	1.58	9.72%
VITAFOAM	22.50	24.50	8.89%
AFRIPRUD	23.00	25.00	8.70%
TANTALIZER	2.52	2.71	7.54%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	10.01	9.01	-9.99%
UNIVINSURE	0.78	0.71	-8.97%
NSLTECH	0.74	0.68	-8.11%
CONHALLPLC	3.61	3.40	-5.82%
CILEASING	4.25	4.01	-5.65%
CORNERST	4.15	3.93	-5.30%
LIVESTOCK	4.76	4.54	-4.62%
REGALINS	0.96	0.92	-4.17%
RTBRISCOE	2.70	2.60	-3.70%
CWG	6.90	6.70	-2.90%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TANTALIZER	Services	82,391,925	12.89%
UNIVINSURE	Insurance	56,614,976	8.86%
AIICO	Insurance	54,330,872	8.50%
CHAMS	ICT	33,148,812	5.19%
GUINEAINS	Insurance	25,501,155	3.99%
VERITASKAP	Financial Services	25,498,979	3.99%
ACCESSCORP	Banking	25,462,657	3.98%
JAPPAULGOLD	Oil & Gas	16,398,843	2.57%
ELLAHLAKES	Agriculture	16,377,129	2.56%
JAIZBANK	Banking	15,301,061	2.39%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	11,387,901,105.00	55.72%
TOTAL	1,777,567,159.10	8.70%
ARADEL	749,246,683.20	3.67%
ACCESSCORP	623,496,965.55	3.05%
ZENITHBANK	588,806,545.65	2.88%
MTNN	410,029,352.50	2.01%
UBA	389,966,693.90	1.91%
TRANSCORP	377,162,616.20	1.85%
FBNH	360,574,404.60	1.76%
GTCO	336,718,187.55	1.65%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.80%	NGX-30	↑	0.96% ↑	1.16%
Week-on-Week	↑ 1.27%	Banking	↑	0.55% ↑	2.00%
Month-to-Date	↑ 1.27%	Consumer Goods	↑	0.09% ↑	0.04%
Quarter-to-Date	↑ 1.27%	Industrial Goods	↑	0.01% ↑	0.22%
Year-to-Date	↑ 1.27%	Insurance	↓	-0.27% ↑	13.16%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.13% ↓	-0.82%
52-Weeks Low	73,768.64				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1537.03	1536.58 ↑	0.03% ↑	0.23%	1-Month	24.54% ↓	-0.20%
Exchange Rate - Parallel (₱/\$)	1640.00	1635 ↑	0.30% ↑	0.30%	3-Month	25.45% ↑	0.27%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% →	0.00%	6-Month	24.70% ↑	0.16%
Crude Oil Price (\$/Barrel)	77.38	77.05 ↑	0.43% ↑	3.67%	9-Month	26.08% ↑	0.09%
Foreign Reserve (\$Bn)	40.92	40.88 ↑	0.09% ↑	0.13%	12-Month	27.27% ↓	-0.01%
Inflation Rate	34.60%	34.60% →	0.00% →	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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