

Tuesday, January 7, 2025

Equity Market Records First Decline of the Year as NGX-ASI Drops by 0.24%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	103,398.82	103,648.24	↓ -0.24%
Total Market Cap.	₦Trillion	63.05	63.20	↓ -0.24%
Total Volume Traded	Million	1,112.22	855.97	↑ 29.94%
Total Value Traded	₦Million	14,638.30	13,249.50	↑ 10.48%
Deals		16,617	16,505	↑ 0.68%

The Nigerian equity market closed trading activities for today on a negative note, recording its first decline of the year, as the market performance indicators (NGX-ASI and Market Capitalization) both dropped by 0.24%. This downturn was driven by investors engaging in profit-taking on recently appreciated medium and large-scale stocks across major market sectors, with the Insurance sector being the most affected, declining sharply by -7.68%. Specifically, the market index (All-Share Index) decreased by 249.42 basis points today, representing a decline of -0.24% to close at 103,398.82. Similarly, the Market Capitalization also lost ₦152.09 billion, representing a drop of -0.24%, to close at ₦63.05 trillion.

However, market activities were up today, as the Total Volume and Total Value trades grew by 29.94% and 10.48% respectively. Approximately 1,112.22 million units valued at ₦14,638.30 million were transacted across 16,617 deals. In terms of volume, FBNH led the activity chat, accounting for 14.55% of the total volume of trades, followed by AIICO (10.87%), TANTALIZER (9.44%), UNIVINSURE (8.45%), and REGALINS (4.26%), rounding out the top five. FBNH also emerged as the most traded stock in value terms, with 32.26% of the total value of trades on the exchange.

ABBEYBDS and PZ topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by LEARNAFRCA with (+9.90%) growth, NCR (+9.77%), NGXGROUP (+9.72%), MULTIVERSE (+9.60%), THOMASWY (+9.47%) and twelve others. Fifty (50) stocks depreciated, where FTNCOCOA, RTBRISCOE, and VERITASKAP were the top losers, with a price depreciation of -10.00% each, as CORNERST (-9.98%), HONYFLOUR (-9.92%), AIICO (-9.52%), VITAFOAM (-7.79%), and JAPAUFGOLD (-5.22%) also dipped in price. In that regard, the market breadth closed negative, recording 19 gainers and 50 losers.

In addition, the market sector performance was negative today, as four of the five major market sectors were down, led by the Insurance sector which dropped by (-7.68%), followed by the Banking sector by (-0.64%), the Consumer goods by (-0.38%), and the Oil & Gas sector by (-0.10%). The Industrial sector closed unchanged

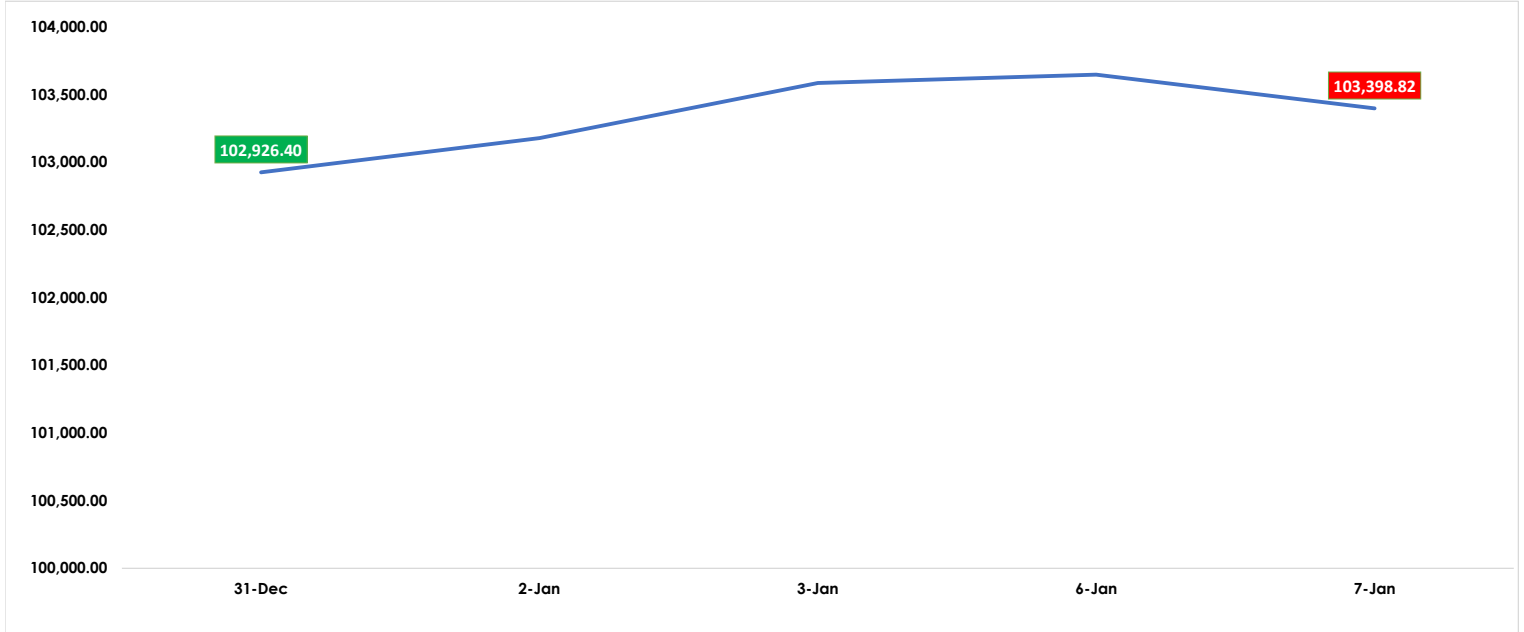
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	3.30	3.63	10.00%
PZ	25.00	27.50	10.00%
LEARNAFRCA	4.95	5.44	9.90%
NCR	6.65	7.30	9.77%
NGXGROUP	27.25	29.90	9.72%
MULTIVERSE	8.85	9.70	9.60%
THOMASWY	1.90	2.08	9.47%
DAARCOMM	0.77	0.84	9.09%
INTENEGINS	1.87	2.00	6.95%
UPL	4.00	4.25	6.25%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	2.00	1.80	-10.00%
RTBRISCOE	3.00	2.70	-10.00%
VERITASKAP	1.70	1.53	-10.00%
SUNUASSUR	11.12	10.01	-9.98%
CORNERST	4.61	4.15	-9.98%
HONYFLOUR	8.37	7.54	-9.92%
LASACO	4.09	3.69	-9.78%
NSLTECH	0.82	0.74	-9.76%
CONHALLPLC	4.00	3.61	-9.75%
WAPIC	2.98	2.69	-9.73%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	161,459,871	14.55%
AIICO	Insurance	120,702,526	10.87%
TANTALIZER	Services	104,762,418	9.44%
UNIVINSURE	Insurance	93,810,755	8.45%
REGALINS	Insurance	47,324,699	4.26%
ACCESSCORP	Banking	47,054,747	4.24%
GUINEAINS	Insurance	39,105,582	3.52%
LINKASSURE	Insurance	36,448,136	3.28%
VERITASKAP	Financial Services	35,138,850	3.17%
ROYALEX	Financial Services	30,368,014	2.74%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	4,715,156,296.05	32.26%
ACCESSCORP	1,202,909,441.60	8.23%
GTCO	1,168,943,552.65	8.00%
OANDO	984,254,785.75	6.73%
PRESCO	687,791,776.30	4.71%
TRANSCORP	598,529,764.80	4.09%
ARADEL	580,493,945.80	3.97%
UBA	507,297,855.75	3.47%
AIRTELAFRI	390,220,469.30	2.67%
ZENITHBANK	346,034,844.40	2.37%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.24%	NGX-30	↓	-0.13%	↑	0.19%	
Week-on-Week	↑ 0.24%	Banking	↓	-0.64%	↑	1.44%	
Month-to-Date	↑ 0.46%	Consumer Goods	↓	-0.38%	↓	-0.05%	
Quarter-to-Date	↑ 0.46%	Industrial Goods	↓	0.00%	↑	0.21%	
Year-to-Date	↑ 0.46%	Insurance	↓	-7.68%	↑	13.47%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.10%	↓	-0.69%	
52-Weeks Low	73,768.64						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1536.58	1534.05	↑	0.16%	0.25%	1-Month	24.73% ↓ -0.19%
Exchange Rate - Parallel (₱/\$)	1635.00	1635	→	0.00%	0.61%	3-Month	25.18% ↓ -0.21%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	0.00%	6-Month	24.54% ↓ -0.43%
Crude Oil Price (\$/Barrel)	76.67	76.3	↑	0.48%	2.72%	9-Month	26.00% ↓ -0.04%
Foreign Reserve (\$Bn)	40.88	40.88	↑	0.00%	0.04%	12-Month	27.28% ↓ -0.32%
Inflation Rate	34.60%	34.60%	→	0.00%	0.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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