

Monday, January 6, 2025

## Market Index Inches Higher by 0.06%, as Positive Sentiment Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	103,648.24	103,586.33	↑ 0.06%
Total Market Cap.	₦Trillion	63.20	63.17	↑ 0.06%
Total Volume Traded	Million	855.97	709.28	↑ 20.68%
Total Value Traded	₦Million	13,249.50	8,243.48	↑ 60.73%
Deals		16,505	13,593	↑ 21.42%

The Nigerian domestic market commenced trading activities for the new week on a positive note, continuing the bullish trend from the previous week. Market performance indicators, including the NGX All-Share Index (ASI) and Market Capitalization, recorded modest gains, both advancing by +0.06%. The market positive performance for today was largely driven by investors increased buying interest in the Banking and insurance sectors, as the ongoing new year rally bolstered market sentiment. The market index (All-Share Index) increased by 61.91 basis points today, representing a rise of +0.06% to close at 103,648.24, while the Market Capitalization also gain ₦37.75 billion, representing a growth of +0.06%, to close at ₦63.20 trillion.

Furthermore, market activities were up today, as the Total Volume and Total Value trades grew by 20.68% and 60.73% respectively. Approximately 855.97 million units valued at ₦13,249.50 million were transacted across 16,505 deals. In terms of volume, CHAMS led the activity chat, accounting for 9.44% of the total volume of trades, followed by VERITASKAP (7.07%), ACCESSCORP (6.35%), GTCO (6.31%), and PRESTIGE (5.72%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 23.22% of the total value of trades on the exchange.

DAARCOMM and WEMABANK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by HONYFLOUR with (+9.99%) growth, WAPIC (+9.96%), LASACO (+9.95%), MULTIVERSE (+9.94%), JOHNSHOLT (+9.93%) and forty others. Nineteen (19) stocks depreciated, where CUTIX was the top loser, with a price depreciation of -5.45%, as CAVERTON (-5.36%), JAIZBANK (-5.23%), IKEJAHOTEL (-4.26%), UCAP (-1.71%), and OANDO (-0.62%) also dipped in price. In that regard, the market breadth closed positive, recording 47 gainers and 19 losers.

However, the market sector performance was negative today, as three of the five major market sectors were down, led by the Consumer goods sector which dropped by (-0.35%), followed by the Industrial sector by (-0.10%), and the Oil & Gas sector by (-0.07%). The Insurance and Banking sectors were up by 4.12% and 0.74% accordingly.

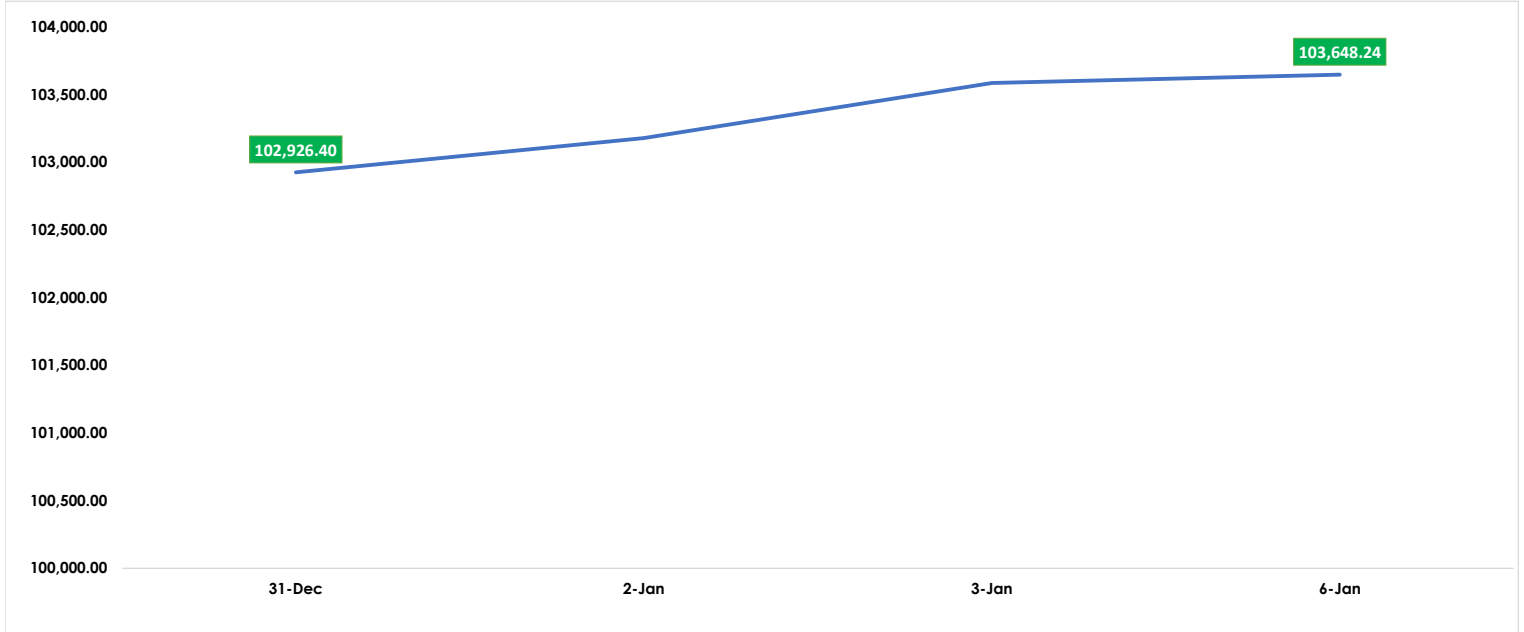
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM	0.70	0.77	10.00%
WEMABANK	10.00	11.00	10.00%
HONYFLOUR	7.61	8.37	9.99%
WAPIC	2.71	2.98	9.96%
LASACO	3.72	4.09	9.95%
MULTIVERSE	8.05	8.85	9.94%
JOHNSHOLT	8.56	9.41	9.93%
LINKASSURE	1.41	1.55	9.93%
NCR	6.05	6.65	9.92%
AIICO	1.72	1.89	9.88%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CUTIX	2.75	2.60	-5.45%
CAVERTON	2.80	2.65	-5.36%
JAIZBANK	3.25	3.08	-5.23%
CHAMPION	4.19	4.00	-4.53%
IKEJAHOTEL	12.90	12.35	-4.26%
STERLINGNG	6.30	6.07	-3.65%
INTBREW	5.60	5.40	-3.57%
SUNUASSUR	11.50	11.12	-3.30%
UACN	31.90	31.25	-2.04%
MANSARD	9.87	9.68	-1.93%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
CHAMS	ICT	80,764,626	9.44%
VERITASKAP	Financial Services	60,485,950	7.07%
ACCESSCORP	Banking	54,330,106	6.35%
GTCO	Banking	53,961,411	6.31%
PRESTIGE	Financial Services	48,939,411	5.72%
FBNH	Banking	39,063,573	4.57%
AIICO	Insurance	38,885,068	4.55%
ROYALEX	Financial Services	30,638,666	3.58%
UNIVINSURE	Insurance	25,743,919	3.01%
SOVRENINS	Insurance	24,367,061	2.85%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	3,074,477,632.05	23.22%
ACCESSCORP	1,348,644,480.95	10.18%
BUAFOODS	1,341,856,528.20	10.13%
FBNH	1,115,384,148.25	8.42%
ARADEL	730,602,585.70	5.52%
UBA	665,152,185.35	5.02%
UCAP	426,198,273.90	3.22%
MTNN	375,167,134.30	2.83%
NASCON	345,100,531.80	2.61%
TRANSCORP	306,571,447.20	2.31%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.06%	NGX-30	↓	0.00% ↑	0.33%
Week-on-Week	↑ 0.48%	Banking	↑	0.74% ↑	2.09%
Month-to-Date	↑ 0.70%	Consumer Goods	↓	-0.35% ↑	0.33%
Quarter-to-Date	↑ 0.70%	Industrial Goods	↓	-0.10% ↑	0.21%
Year-to-Date	↑ 0.70%	Insurance	↑	4.12% ↑	22.91%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.07% ↓	-0.59%
52-Weeks Low	73,768.64				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1534.05	1538.23 ↓	-0.27% ↑	0.42%	1-Month	24.92% ↓	-0.24%
Exchange Rate - Parallel (₱/\$)	1635.00	1635 ⇒	0.00% ↑	0.61%	3-Month	25.39% ↓	-0.30%
Monetary Policy Rate (MPR)	27.50%	27.50% ⇒	0.00% ⇒	0.00%	6-Month	24.97% ↑	0.23%
Crude Oil Price (\$/Barrel)	76.89	76.51 ↑	0.50% ↑	3.01%	9-Month	26.04% ↑	0.31%
Foreign Reserve (\$Bn)	40.88	40.88 ↑	0.01% ↑	0.04%	12-Month	27.60% ↓	-0.03%
Inflation Rate	34.60%	34.60% ⇒	0.00% ⇒	0.00%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at November 2024  
 -NTB True Yield have a day's lag

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