

Friday, January 3, 2025

## Insurance Sector leads Market Gains with Double-Digit Growth in Two Days, as Market Cap Hits ₦63 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	103,586.33	103,180.14	↑ 0.39%
Total Market Cap.	₦Trillion	63.17	62.92	↑ 0.39%
Total Volume Traded	Million	709.28	829.75	↓ -14.52%
Total Value Traded	₦Million	8,243.48	5,666.57	↑ 45.48%
Deals		13,593	11,752	↑ 15.67%

The Nigerian equity market closed trading for the first week of the new year in the green, as the market performance indicators (the NGX-ASI and Market Capitalization) recorded a gain of +0.64% in the first two trading days of the year. The positive performance was fueled by a new year rally observed in several large and mid-cap stocks across major market sectors, led by the Insurance sector, posting an impressive growth of +18.05% over the two days. The market breadth was largely positive, reflecting widespread gains. On a week-on-week basis, the bourse advanced by +1.42%, adding approximately ₦1.25 trillion to investors' wealth. Specifically, the market index (All-Share Index) increased by 406.19 basis points today, representing an increment of +0.39% to close at 103,586.33. Similarly, the Market Capitalization also gained ₦247.70 billion, representing a growth of +0.39%, to close at ₦63.17 trillion.

However, market activities were mixed today, as the Total Volume trades dropped by 14.52%, while the Total Value trades increased by 45.48%. Approximately 709.28 million units valued at ₦8,243.48 million were transacted across 13,593 deals. In terms of volume, CHAMS led the activity chat, accounting for 8.20% of the total volume of trades, followed by VERITASKAP (7.78%), ABBEYBDS (7.08%), AIICO (5.60%), and NPFMCRFBK (4.83%), rounding out the top five. FBNH emerged as the most traded stock in value terms, with 5.98% of the total value of trades on the exchange.

CHAMS, LEARNAFRCA, TIP, ABBEYBDS, NCR, OMATEK, REGALINS, and ROYALEX topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by REDSTAREX with (+9.98%) growth, CHAMPION (+9.97%), HONYFLOUR (+9.97%), NEIMETH (+9.96%), AFRIPRUD (+9.96%) and fifty-four others. Ten (10) stocks depreciated, where TOTAL was the top loser, with a price depreciation of -9.74%, as CWG (-6.04%), THOMASWY (-5.26%), ABCTTRANS (-4.07%), OANDO (-1.98%), and FBNH (-0.89%) also dipped in price. In that regard, the market breadth closed positive, recording 67 gainers and 10 losers.

In addition, the market sector performance was positive today, as four of the five major market sectors were up, led by the Insurance sector which surged by (7.81%), followed by the Banking sector by (1.08%), the Consumer goods sector by (0.52%), and the Industrial sector by (0.33%). The Oil & Gas sector dropped 0.49% after today's trading.

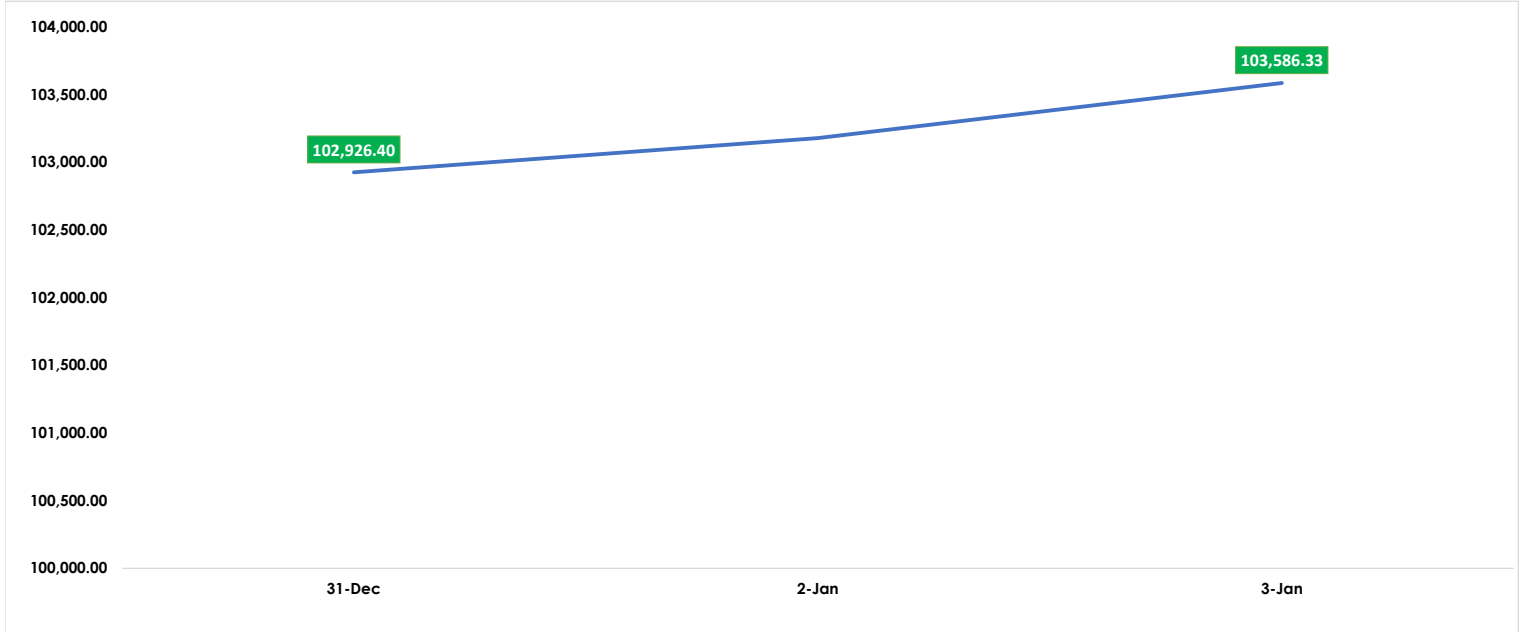
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	2.10	2.31	10.00%
LEARNAFRCA	4.50	4.95	10.00%
TIP	2.50	2.75	10.00%
ABBEYBDS	3.00	3.30	10.00%
NCR	5.50	6.05	10.00%
OMATEK	0.80	0.88	10.00%
REGALINS	0.80	0.88	10.00%
ROYALEX	1.10	1.21	10.00%
REDSTAREX	4.41	4.85	9.98%
CHAMPION	3.81	4.19	9.97%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TOTAL	698.00	630.00	-9.74%
CWG	7.45	7.00	-6.04%
THOMASWY	1.90	1.80	-5.26%
ABCTTRANS	1.23	1.18	-4.07%
UACN	32.95	31.90	-3.19%
OANDO	65.80	64.50	-1.98%
SUNUASSUR	11.65	11.50	-1.29%
FBNH	28.20	27.95	-0.89%
HMCALL	4.87	4.85	-0.41%
ACADEMY	3.15	3.14	-0.32%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
CHAMS	ICT	58,072,246	8.20%
VERITASKAP	Financial Services	55,142,323	7.78%
ABBEYBDS	Financial Services	50,136,176	7.08%
AIICO	Insurance	39,680,366	5.60%
NPFMCRFBK	Financial Services	34,253,802	4.83%
JAPAULGOLD	Oil & Gas	28,440,664	4.01%
FCMB	Banking	26,609,686	3.76%
JAIZBANK	Banking	22,854,433	3.23%
STERLINGNG	Banking	22,383,322	3.16%
ACCESSCORP	Banking	19,465,950	2.75%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	492,643,164.85	5.98%
ACCESSCORP	Banking	475,638,558.65	5.77%
OANDO	Oil & Gas	472,531,877.95	5.73%
TOTAL	Oil & Gas	448,616,424.50	5.44%
ZENITHBANK	Banking	393,492,251.00	4.78%
UBA	Banking	381,386,488.30	4.63%
UCAP	Financial Services	355,656,667.65	4.32%
PRESCO	Agriculture	319,015,758.80	3.87%
WAPCO	Industrial	316,242,702.95	3.84%
FCMB	Banking	267,936,149.50	3.25%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.39%	NGX-30	↑	0.25% ↑	0.33%
Week-on-Week	↑ 1.42%	Banking	↑	1.08% ↑	1.35%
Month-to-Date	↑ 0.64%	Consumer Goods	↑	0.52% ↑	0.68%
Quarter-to-Date	↑ 0.64%	Industrial Goods	↑	0.33% ↑	0.31%
Year-to-Date	↑ 0.64%	Insurance	↑	7.81% ↑	18.05%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.49% ↓	-0.52%
52-Weeks Low	73,397.71				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1538.23	1538.25 ↓	0.00% ↑	0.15%	1-Month	25.16% ↑	0.39%
Exchange Rate - Parallel (₱/\$)	1635.00	1660 ↓	-1.53% ↑	0.61%	3-Month	25.69% ↓	-0.39%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% →	0.00%	6-Month	24.74% ↓	-0.40%
Crude Oil Price (\$/Barrel)	76.17	75.93 ↑	0.32% ↑	2.05%	9-Month	25.73% ↓	-0.37%
Foreign Reserve (\$Bn)	40.88	40.88 ↓	-0.02% ↑	0.02%	12-Month	27.63% ↓	-0.12%
Inflation Rate	34.60%	34.60% →	0.00% →	0.00%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at November 2024  
 -NTB True Yield have a day's lag

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