

Thursday, January 2, 2025

Insurance Sector Leads New Year Rally with 9.50% Growth

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	103,180.14	102,926.40	↑ 0.25%
Total Market Cap.	₦Trillion	62.92	62.76	↑ 0.25%
Total Volume Traded	Million	829.75	437.76	↑ 89.54%
Total Value Traded	₦Million	5,666.57	40,335.32	↓ -85.95%
Deals		11,752	8,830	↑ 33.09%

The Nigerian equity market commenced the new year on a bullish note, as the market performance indicators (the NGX-ASI and Market Capitalization) posted a gain of +0.25%. The market positive performance was driven by a new year rally observed in several mid- cap stocks across major market sectors, particularly the Insurance sector, which recorded an impressive growth of +9.50%. Consequently, investors' wealth increased by approximately ₦155 billion. The market index (All-Share Index) increased by 253.74 basis points today, representing an increment of +0.25% to close at a high of 103,180.14. Similarly, the Market Capitalization also gain ₦154.72 billion, representing a growth of +0.25%, to close at ₦62.92 trillion.

Market activities were mixed for the first trading day of the year, as the Total Volume trades grew by 89.54%, while the Total Value trades dropped by 85.95%. Approximately 829.75 million units valued at ₦5,666.57 million were transacted across 11,752 deals. In terms of volume, ROYALEX led the activity chart, accounting for 35.18% of the total volume of trades, followed by CHAMS (7.70%), AIICO (7.08%), VERITASKAP (5.24%), and PRESTIGE (3.38%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 12.04% of the total value of trades on the exchange.

CUTIX, INTENEGINS, MANSARD, NCR, ROYALEX, RTBRISCOE, and CORNERST topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by AFRIPRUD with (+9.98%) growth, PRESTIGE (+9.92%), CAVERTON (+9.91%), GUINEAINS (+9.88%), CONHALLPLC (+9.86%) and forty-five others. Eight (8) stocks depreciated, where ELLAHLAKES was the top loser, with a price depreciation of -4.75%, as NASCON (-4.31%), CWG (-3.25%), FIDELITYBK (-2.86%), INTBREW (-0.90%), and WAPCO (-0.29%) also dipped in price. In that regard, the market breadth closed positive, recording 57 gainers and 8 losers.

In addition, the market sector performance was positive today, as three of the five major market sectors were up, led by the Insurance sector which grew by (9.50%), followed by the Banking sector by (0.27%), and the Consumer goods sector by (0.16%), while the Oil & Gas and Industrial sectors dropped by 0.03% and 0.02% accordingly.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CUTIX	2.30	2.53	10.00%
INTENEGINS	1.70	1.87	10.00%
MANSARD	8.20	9.02	10.00%
NCR	5.00	5.50	10.00%
ROYALEX	1.00	1.10	10.00%
RTBRISCOE	2.50	2.75	10.00%
CORNERST	3.60	3.96	10.00%
AFRIPRUD	20.55	22.60	9.98%
PRESTIGE	1.21	1.33	9.92%
CAVERTON	2.32	2.55	9.91%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ELLAHLAKES	3.16	3.01	-4.75%
NASCON	31.35	30.00	-4.31%
CWG	7.70	7.45	-3.25%
FIDELITYBK	17.50	17.00	-2.86%
INTBREW	5.55	5.50	-0.90%
AUSTINLAZ	1.82	1.81	-0.55%
OANDO	66.00	65.80	-0.30%
WAPCO	69.95	69.75	-0.29%
ABBEYBDS	3.00	3.00	0.00%
ABCTRANS	1.23	1.23	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ROYALEX	Financial Services	290,986,325	35.18%
CHAMS	ICT	63,679,264	7.70%
AIICO	Insurance	58,603,737	7.08%
VERITASKAP	Financial Services	43,356,763	5.24%
PRESTIGE	Financial Services	27,944,780	3.38%
UNIVINSURE	Insurance	27,729,263	3.35%
NPFMCRFBK	Financial Services	19,866,193	2.40%
ACCESSCORP	Banking	17,820,054	2.15%
GUINEAINS	Insurance	17,299,219	2.09%
ELLAHLAKES	Agriculture	16,354,965	1.98%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	680,673,461.75	12.04%
ACCESSCORP	430,777,950.50	7.62%
UBA	415,657,899.65	7.35%
WAPCO	369,420,134.10	6.54%
ROYALEX	318,640,477.13	5.64%
OANDO	310,354,270.75	5.49%
FBNH	274,220,002.35	4.85%
UCAP	250,886,897.60	4.44%
NAHCO	188,986,222.35	3.34%
MTNN	158,846,401.30	2.81%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.25%	NGX-30	↑	0.08%	↑	0.08%	
Week-on-Week	↑	0.97%	Banking	↑	0.27%	↑	0.27%	
Month-to-Date	↑	0.25%	Consumer Goods	↑	0.16%	↑	0.16%	
Quarter-to-Date	↑	0.25%	Industrial Goods	↓	-0.02%	↓	-0.02%	
Year-to-Date	↑	0.25%	Insurance	↑	9.50%	↑	9.50%	
52-Weeks High		105,722.78	Oil & Gas	↓	-0.03%	↓	-0.03%	
52-Weeks Low		72,470.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1538.25	1540.5	↓	-0.15%	↑ 0.15%	1-Month	24.77% ↑ 1.23%
Exchange Rate - Parallel (₪/\$)	1670.00	1645	↑	1.50%	↓ -1.52%	3-Month	26.08% ↑ 0.16%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	→ 0.00%	6-Month	25.15% ↓ -0.29%
Crude Oil Price (\$/Barrel)	74.95	74.64	↑	0.42%	↑ 0.42%	9-Month	26.10% ↑ 0.13%
Foreign Reserve (\$Bn)	40.88	40.87	↑	0.04%	↑ 0.04%	12-Month	27.75% ↑ 0.13%
Inflation Rate	34.60%	34.60%	→	0.00%	→ 0.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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