

Bullish 2024: Local Bourse Defies Inflation and Interest Rate Hurdles

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	102,926.40	103,149.35	↓ -0.22%
Total Market Cap.	₦Trillion	62.76	62.90	↓ -0.22%
Total Volume Traded	Million	437.76	641.12	↓ -31.72%
Total Value Traded	₦Million	40,335.32	15,496.84	↑ 160.28%
Deals		8,830	13,778	↓ -35.91%

The Nigerian equity market concluded the final trading session of the year on a negative note, with key performance indicators, "the NGX All-Share Index (NGX-ASI) and the Market Capitalization" both declining by 0.22%. The market index (All-Share Index) reduced by 222.95 basis points after today's trading session, reflecting a 0.22% decrease to close at 102,926.40. Likewise, the Market Capitalization also lost ₦135.95 billion, representing a decline of 0.22%, settling at ₦62.76 trillion. Despite this decline, the market recorded significant gains over the course of the year. The NGX-ASI increased by 37.65% in 2024, while investors wealth also grew by an impressive ₦21.86 trillion. These gains occurred despite challenges posed by a highly inflationary and high-interest rate environment. The local bourse bullish performance in 2024 was driven by several factors, including favorable government policies, bank recapitalization initiatives, new listings on the exchange, positive investor sentiment and impactful corporate actions.

Market activities were mixed for the last trading day of the year, as the Total Volume trades dropped by 31.72%, while the Total Value trades surged by 160.28%. Approximately 437.76 million units valued at ₦40,335.32 million were transacted across 8,830 deals. In terms of volume, ACCESSCORP led the activity chat, accounting for 6.95% of the total volume of trades, followed by UNIVINSURE (5.66%), PRESTIGE (5.57%), SKYAVN (5.09%), and ARADEL (4.99%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 32.17% of the total value of trades on the exchange.

BETAGLAS, PRESTIGE, and UNIVINSURE topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OKOMUOIL with (+9.98%) growth, THOMASWY (+9.88%), CONHALLPLC (+9.87%), UNILEVER (+9.83%), SOVRENINS (+9.80%) and twenty-six others. Twenty-seven (27) stocks depreciated, where ETERNA and UNIONDICON were the top losers, with a price depreciation of -10.00% each, as CHAMPION (-8.19%), CADBURY (-6.52%), DANGSUGAR (-4.55%), MTNN (-3.75%), and ARADEL (-0.33%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 27 losers.

In addition, the market sector performance was positive today, as three of the five major market sectors were up, led by the Insurance sector which grew by (4.93%), followed by the Oil & Gas sector by (0.43%), and the Industrial sector by (0.17%), while the Banking and Consumer goods sectors dropped by 0.34% and 0.29% accordingly.

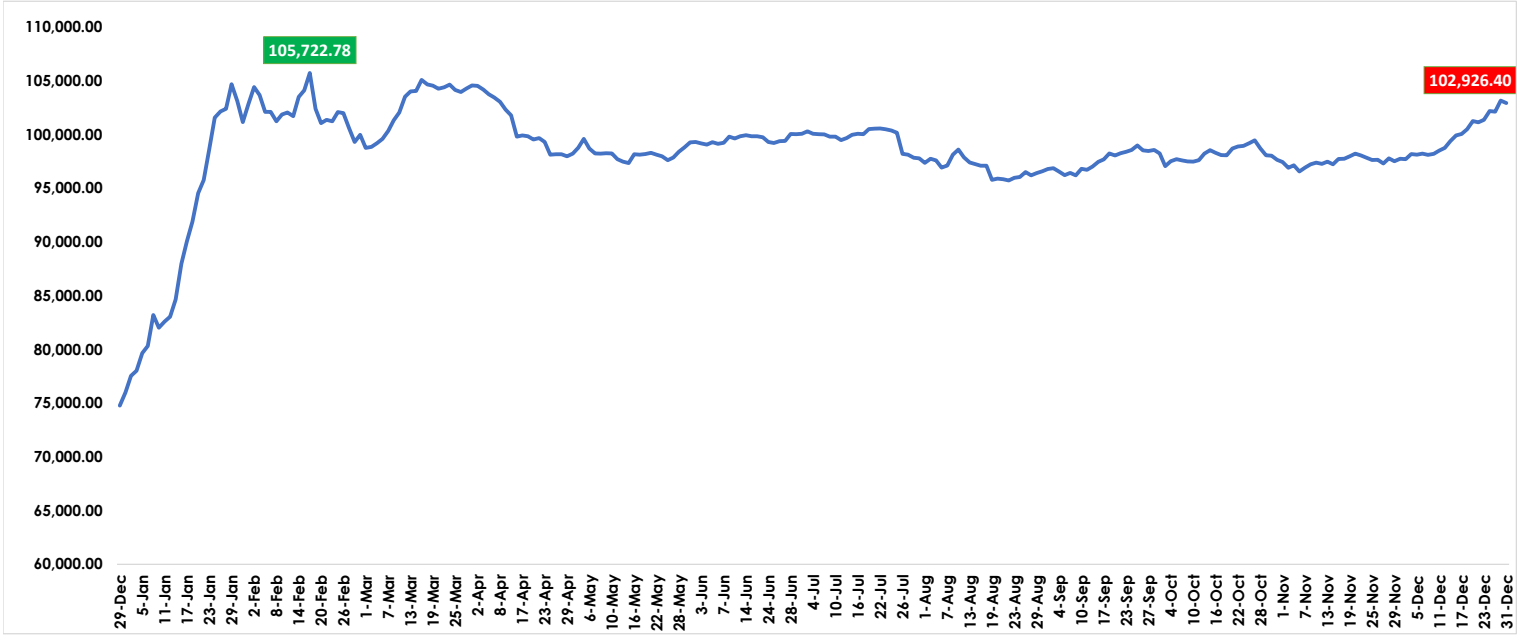
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	59.00	64.90	10.00%
UNIVINSURE	0.60	0.66	10.00%
PRESTIGE	1.10	1.21	10.00%
OKOMUOIL	403.70	444.00	9.98%
THOMASWY	1.72	1.89	9.88%
CONHALLPLC	3.14	3.45	9.87%
UNILEVER	30.00	32.95	9.83%
SOVRENINS	1.02	1.12	9.80%
WAPIC	2.05	2.25	9.76%
MULTIVERSE	6.70	7.35	9.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	27.00	24.30	-10.00%
UNIONDICON	8.00	7.20	-10.00%
CHAMPION	4.15	3.81	-8.19%
PZ	26.10	24.30	-6.90%
CADBURY	23.00	21.50	-6.52%
LEARNAFRCA	4.77	4.50	-5.66%
CAVERTON	2.45	2.32	-5.31%
CUTIX	2.42	2.30	-4.96%
DANGSUGAR	34.05	32.50	-4.55%
VERITASKAP	1.42	1.36	-4.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	30,255,051	6.95%
UNIVINSURE	Insurance	24,625,873	5.66%
PRESTIGE	Financial Services	24,250,532	5.57%
SKYAVN	Services	22,149,292	5.09%
ARADEL	Oil & Gas	21,720,881	4.99%
PZ	Consumer goods	18,779,958	4.31%
CHAMS	ICT	18,474,686	4.24%
UBA	Banking	17,245,745	3.96%
REGALINS	Insurance	15,156,915	3.48%
FIDELITYBK	Banking	13,549,610	3.11%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	12,967,011,679.30	32.17%
GEREGU	Utilities	10,358,992,080.00	25.70%
SEPLAT	Oil & Gas	9,536,798,250.00	23.66%
TOTAL	Oil & Gas	1,119,135,974.70	2.78%
ACCESSCORP	Banking	723,888,067.15	1.80%
SKYAVN	Services	662,187,613.45	1.64%
GTCO	Banking	625,580,679.15	1.55%
UBA	Banking	586,580,727.45	1.46%
PZ	Consumer goods	456,437,852.40	1.13%
OKOMUOIL	Agriculture	397,261,441.00	0.99%

NGX-ASI Performance (YTD)



Tuesday, December 31, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.22%	NGX-30	↓	-0.23%	↑	36.61%	
Week-on-Week	↑ 1.78%	Banking	↓	-0.34%	↑	20.88%	
Month-to-Date	↑ 4.79%	Consumer Goods	↓	-0.29%	↑	54.44%	
Quarter-to-Date	↓ -1.56%	Industrial Goods	↑	0.17%	↑	31.70%	
Year-to-Date	↑ 37.65%	Insurance	↑	4.93%	↑	123.22%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.43%	↑	160.01%	
52-Weeks Low	72,389.23						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1540.50	1534	↑	0.42%	↓ -47.69%	1-Month	23.53% ↓ -0.25%
Exchange Rate - Parallel (₹/\$)	1645.00	1630	↑	0.91%	↓ -38.24%	3-Month	25.92% ↓ -0.33%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	↑ 8.75%	6-Month	25.43% ↑ 0.22%
Crude Oil Price (\$/Barrel)	74.37	74.39	↓	-0.03%	↓ -3.47%	9-Month	25.97% ↓ -0.05%
Foreign Reserve (\$Bn)	40.87	40.85	↑	0.05%	↑ 24.17%	12-Month	27.63% ↓ -0.17%
Inflation Rate	34.60%	34.60%	→	0.00%	↑ 6.40%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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