

Monday, December 30, 2024

Local Bourse Opens Final Week of 2024 on a Bullish Note, as Market Cap Hits ₦62 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	103,149.35	102,133.30	↑ 0.99%
Total Market Cap.	₦Trillion	62.90	61.91	↑ 1.59%
Total Volume Traded	Million	641.12	451.73	↑ 41.93%
Total Value Traded	₦Million	15,496.84	17,487.88	↓ -11.39%
Deals		13,778	12,551	↑ 9.78%

The Nigerian equity market commenced the final trading week of the year on a positive note, with key performance indicators showing notable gains. The NGX-ASI advanced by 0.99%, while the Market Capitalization surged by 1.59%. The discrepancy between the performance indicators is attributed to the Listing via 'Private Placement' of Jaiz Bank Plc's 10,048,237,955 Ordinary Shares of 50 kobo each at ₦1.00 Per Share on the exchange today. The market index (All-Share Index) added 1,016.05 basis points in today's trading session, reflecting a 0.99% increase to close at 103,149.35. Likewise, the Market Capitalization also gained ₦987.18 billion, representing a growth of 1.59%, settling at ₦62.90 trillion. Investors sentiment was bullish today, supported by strong buying interest in medium and large-cap stocks, such as LIVINGTRUST, MTNN, BUAFOODS, NEIMETH and others. This robust activity across major market sectors contributed to a ₦987 billion increase in investors' wealth.

However, market activities were mixed, as the Total Volume trades increased by 41.93%, while the Total Value trades dropped by 11.39%. Approximately 641.12 million units valued at ₦15,496.84 million were transacted across 13,778 deals. In terms of volume, UNIVINSURE led the activity chart, accounting for 11.20% of the total volume of trades, followed by GTCO (8.56%), ACCESSCORP (7.29%), CILEASING (5.06%), and LINKASSURE (3.95%), rounding out the top five. GTCO emerged as the most traded stock in value terms, with 20.12% of the total value of trades on the exchange.

MECURE, PRESTIGE, and NEIMETH topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by LASACO with (+9.96%) growth, LIVINGTRUST (+9.92%), MEYER (+9.91%), SUNUASSUR (+9.90%), ROYALEX (+9.89%) and thirty-one others. Twenty-one (21) stocks depreciated, where PZ was the top loser, with a price depreciation of -10.00%, as VITAFOAM (-9.62%), NGXGROUP (-9.17%), ETERNA (-5.26%), STANBIC (-4.00%), and ELLAHLAKES (-1.59%) also dipped in price. In that regard, the market breadth closed positive, recording 39 gainers and 21 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (2.45%), followed by the Consumer goods sector by (1.76%), and the Industrial sector by (0.01%), while the Banking and Oil & Gas sectors dropped by 0.42% and 0.35% accordingly.

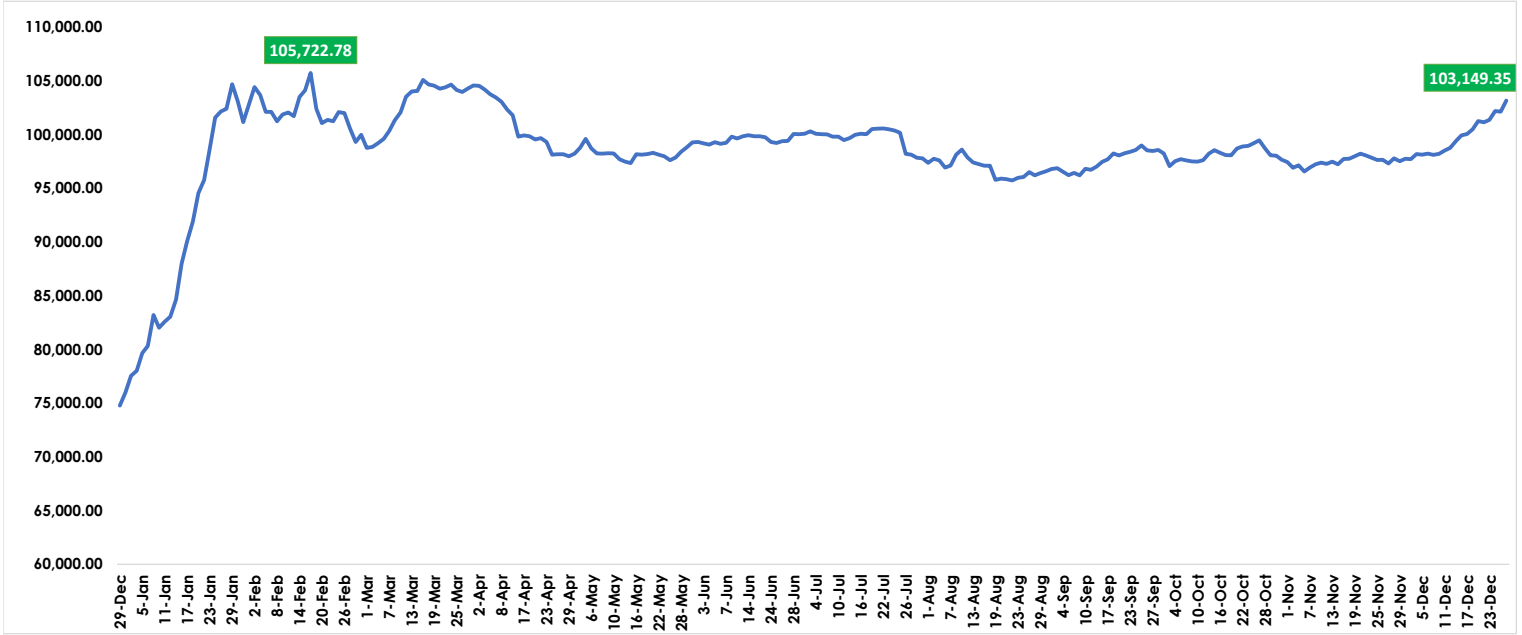
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	11.50	12.65	10.00%
PRESTIGE	1.00	1.10	10.00%
NEIMETH	1.90	2.09	10.00%
LASACO	2.81	3.09	9.96%
LIVINGTRUST	3.63	3.99	9.92%
MEYER	7.67	8.43	9.91%
SUNUASSUR	8.99	9.88	9.90%
ROYALEX	0.91	1.00	9.89%
TANTALIZER	1.72	1.89	9.88%
JOHNHOLT	7.09	7.79	9.87%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	29.00	26.10	-10.00%
VITAFOAM	23.90	21.60	-9.62%
NGXGROUP	30.00	27.25	-9.17%
IKEJAHOTEL	12.15	11.25	-7.41%
ETERNA	28.50	27.00	-5.26%
JAPAULGOLD	2.19	2.10	-4.11%
AICO	1.49	1.43	-4.03%
STANBIC	60.00	57.60	-4.00%
MANSARD	8.50	8.20	-3.53%
FCMB	9.50	9.30	-2.11%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	71,510,331	11.20%
GTCO	Banking	54,676,529	8.56%
ACCESSCORP	Banking	46,567,314	7.29%
CILEASING	Insurance	32,324,234	5.06%
LINKASSURE	Insurance	25,209,624	3.95%
PZ	Consumer goods	22,440,777	3.51%
CHAMS	ICT	21,413,210	3.35%
PRESTIGE	Financial Services	20,412,123	3.20%
ZENITHBANK	Banking	19,639,384	3.08%
GUINEAINS	Insurance	18,856,257	2.95%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	3,114,431,222.20	20.12%
ARADEL	1,629,799,382.20	10.53%
BUAFOODS	1,602,373,050.60	10.35%
ACCESSCORP	1,118,528,231.25	7.23%
SEPLAT	965,732,760.00	6.24%
ZENITHBANK	904,414,429.25	5.84%
MTNN	641,167,889.90	4.14%
PZ	586,035,119.35	3.79%
UBA	562,511,187.80	3.63%
OANDO	407,626,457.90	2.63%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.99%	NGX-30	↑	1.15%	↑	36.93%	
Week-on-Week	↑ 1.88%	Banking	↓	-0.42%	↑	21.29%	
Month-to-Date	↑ 5.01%	Consumer Goods	↑	1.76%	↑	54.88%	
Quarter-to-Date	↓ -1.35%	Industrial Goods	↑	0.01%	↑	31.48%	
Year-to-Date	↑ 37.95%	Insurance	↑	2.45%	↑	112.73%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.35%	↑	158.90%	
52-Weeks Low	72,389.23						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1534.00	1540.65	↓ -0.43%	↓ -47.06%	1-Month	23.79%	↑ 0.46%
Exchange Rate - Parallel (₱/\$)	1630.00	1660	↓ -1.84%	↓ -36.97%	3-Month	26.25%	↑ 0.04%
Monetary Policy Rate (MPR)	27.50%	27.50%	⇒ 0.00%	↑ 8.75%	6-Month	25.22%	↑ 0.20%
Crude Oil Price (\$/Barrel)	73.72	74.17	↓ -0.61%	↓ -4.31%	9-Month	26.02%	↑ 0.14%
Foreign Reserve (\$Bn)	40.85	40.85	↓ -0.01%	↑ 24.11%	12-Month	27.80%	↓ -0.06%
Inflation Rate	34.60%	34.60%	⇒ 0.00%	↑ 6.40%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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