

Friday, December 27, 2024

Investors' Wealth Rises by ₦609 Billion w/w, Despite Market Volatility

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,133.30	102,186.03 ↓	-0.05%
Total Market Cap.	₦Trillion	61.91	61.94 ↓	-0.05%
Total Volume Traded	Million	451.73	431.78 ↑	4.62%
Total Value Traded	₦Million	17,487.88	18,262.90 ↓	-4.24%
Deals		12,551	8,369 ↑	49.97%

The Nigerian equity market ended the trading session after the holiday and for the week on a negative note, as key performance indicators, the NGX-ASI and Market Capitalization, both declined by 0.05%. The market index (All-Share Index) reduced by 52.73 basis points in today's trading session, reflecting a 0.05% decline to close at 102,133.40. Similarly, the Market Capitalization also lost ₦31.96 billion, representing a growth of 0.05%, settling at ₦61.91 trillion. The bourse downturn can be attributed to profit-taking in some banking stocks and medium-scale equities. Despite this daily decline, the market posted a positive performance on a week-on-week basis, advancing by 0.99%. Investors wealth rose by ₦609 billion over the week, showcasing the market's resilience amidst profit-taking action.

However, market activities were mixed, as the Total Volume trades increased by 4.62%, while the Total Value trades dropped by 4.24%. Approximately 451.73 million units valued at ₦17,487.88 million were transacted across 12,551 deals. In terms of volume, UBA led the activity chat, accounting for 9.42% of the total volume of trades, followed by ACCESSCORP (8.00%), ZENITHBANK (7.51%), GTCO (5.17%), and JAIZBANK (4.35%), rounding out the top five. SEPLAT also emerged as the most traded stock in value terms, with 20.43% of the total value of trades on the exchange.

UNIVINSURE, UPL, and WAPIC topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by IKEJAHOTEL with (+9.95%) growth, MAYBAKER (+9.94%), SKYAVN (+9.93%), JOHNSHOLT (+9.92%), MULTIVERSE (+9.91%) and thirty-seven others. Eighteen (18) stocks depreciated, where HONYFLOUR was the top loser, with a price depreciation of -9.09%, as NEIMETH (-5.47%), ETERNA (-5.00%), UBA (-4.03%), ACCESSCORP (-2.83%), and FTNCOCOA (-1.10%) also dipped in price. In that regard, the market breadth closed positive, recording 45 gainers and 18 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (2.31%), followed by the Consumer goods sector by (0.15%), and the Industrial sector by (0.01%), while the Banking and Oil & Gas sectors dropped by 1.16% and 0.21% accordingly.

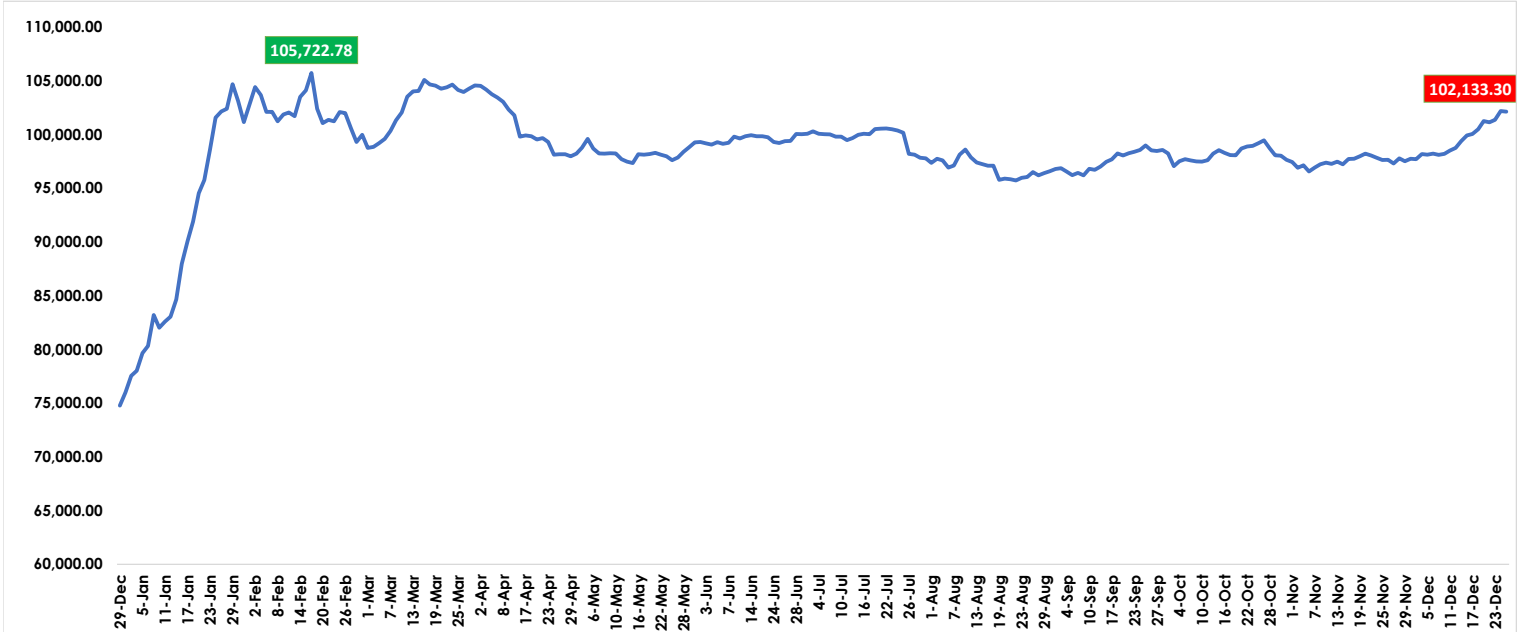
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UNIVINSURE	0.50	0.55	10.00%
UPL	3.50	3.85	10.00%
WAPIC	1.70	1.87	10.00%
IKEJAHOTEL	11.05	12.15	9.95%
MAYBAKER	8.55	9.40	9.94%
SKYAVN	30.70	33.75	9.93%
JOHNSHOLT	6.45	7.09	9.92%
MULTIVERSE	5.55	6.10	9.91%
LEARNAFRCA	3.96	4.35	9.85%
PZ	26.50	29.00	9.43%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	6.93	6.30	-9.09%
RTBRISCOE	2.65	2.50	-5.66%
NEIMETH	2.01	1.90	-5.47%
ETERNA	30.00	28.50	-5.00%
TANTALIZER	1.80	1.72	-4.44%
UBA	36.00	34.55	-4.03%
STERLINGNG	5.85	5.65	-3.42%
DAARCOMM	0.60	0.58	-3.33%
ACCESSCORP	24.70	24.00	-2.83%
FIDELITYBK	17.50	17.15	-2.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	41,725,785	9.42%
ACCESSCORP	Banking	35,438,468	8.00%
ZENITHBANK	Banking	33,262,520	7.51%
GTCO	Banking	22,880,372	5.17%
JAIZBANK	Banking	19,243,046	4.35%
UNIVINSURE	Insurance	16,530,652	3.73%
JAPAULGOLD	Oil & Gas	14,381,667	3.25%
VERITASKAP	Financial Services	14,090,976	3.18%
UCAP	Financial Services	13,159,352	2.97%
OANDO	Oil & Gas	12,667,874	2.86%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
SEPLAT	3,081,868,020.00	20.43%
ZENITHBANK	1,531,159,752.85	10.15%
UBA	1,475,224,275.40	9.78%
ARADEL	1,463,134,967.00	9.70%
GTCO	1,314,469,020.20	8.72%
ACCESSCORP	871,318,899.90	5.78%
OANDO	856,719,970.45	5.68%
TRANSPower	654,250,608.00	4.34%
MTNN	435,140,170.40	2.89%
CONOIL	411,599,479.30	2.73%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.05%	NGX-30	↓	-0.16%	↑	35.38%	
Week-on-Week	↑ 1.65%	Banking	↓	-1.16%	↑	21.80%	
Month-to-Date	↑ 3.98%	Consumer Goods	↑	0.15%	↑	52.20%	
Quarter-to-Date	↓ -2.32%	Industrial Goods	↑	0.01%	↑	31.47%	
Year-to-Date	↑ 36.59%	Insurance	↑	2.31%	↑	107.64%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.21%	↑	159.81%	
52-Weeks Low	72,299.79						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1540.65	1539.55	↑	0.07%	↓ -47.70%	1-Month	23.32% ↓ -0.48%
Exchange Rate - Parallel (₹/\$)	1660.00	1670	↓	-0.60%	↓ -39.50%	3-Month	26.21% ↑ 0.21%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	↑ 8.75%	6-Month	25.02% ↑ 0.10%
Crude Oil Price (\$/Barrel)	72.91	73.58	↓	-0.91%	↓ -5.36%	9-Month	25.88% ↓ -0.14%
Foreign Reserve (\$Bn)	40.85	40.85	→	0.00%	↑ 24.11%	12-Month	27.86% ↑ 0.17%
Inflation Rate	34.60%	34.60%	→	0.00%	↑ 6.40%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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