

Tuesday, December 24, 2024

Equity Market Ends Pre-Holiday Session on a Positive Note, NGX-ASI Gains 0.82%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,186.03	101,356.15	↑ 0.82%
Total Market Cap.	₦Trillion	61.94	61.44	↑ 0.82%
Total Volume Traded	Million	431.78	503.19	↓ -14.19%
Total Value Traded	₦Million	18,262.90	16,271.90	↑ 12.24%
Deals		8,369	12,490	↓ -32.99%

The Nigerian domestic market concluded the trading session before the Christmas holiday on a positive note, with key performance indicators, the NGX-ASI and Market Capitalization, both rising by 0.82%. The market index (All-Share Index) added 829.88 basis points in today's trading session, reflecting a 0.82% increase to close at 102,186.03. Likewise, the Market Capitalization also gained ₦503.06 billion, representing a growth of 0.82%, settling at ₦61.94 trillion. Investors maintained the previous day's buying interest in medium and large-scale stocks across major market sectors, despite a challenging macroeconomic environment characterized by high inflation and elevated interest rates. This marked the second consecutive session of gains leading up to the holiday, culminating in a cumulative growth of ₦641 billion in investors' wealth over the period.

However, market activities were mixed, as the Total Volume trades dropped by 14.19%, while the Total Value trades grew by 12.24%. Approximately 431.78 million units valued at ₦18,262.90 million were transacted across 8,369 deals. In terms of volume, UBA led the activity chat, accounting for 12.96% of the total volume of trades, followed by UNIVINSURE (12.56%), CILEASING (9.41%), GTCO (4.41%), and ZENITHBANK (3.83%), rounding out the top five. UBA also emerged as the most traded stock in value terms, with 26.18% of the total value of trades on the exchange.

MRS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by IKEJAHOTEL with (+9.95%) growth, MULTIVERSE (+9.90%), SKYAVN (+9.84%), JOHNHOLT (+9.69%), REGALINS (+9.38%) and thirty others. Twenty (20) stocks depreciated, where THOMASWY was the top loser, with a price depreciation of -10.00%, as CAVERTON (-7.35%), HMCALL (-5.00%), NASCON (-4.32%), TRANSCORP (-3.89%), and JAIZBANK (-1.02%) also dipped in price. In that regard, the market breadth closed positive, recording 37 gainers and 20 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Insurance sector which grew by (1.49%), followed by the Banking sector by (0.98%), the Consumer goods sector by (0.49%), the Industrial sector by 0.16%, and the Oil & Gas Sector by 0.14%.

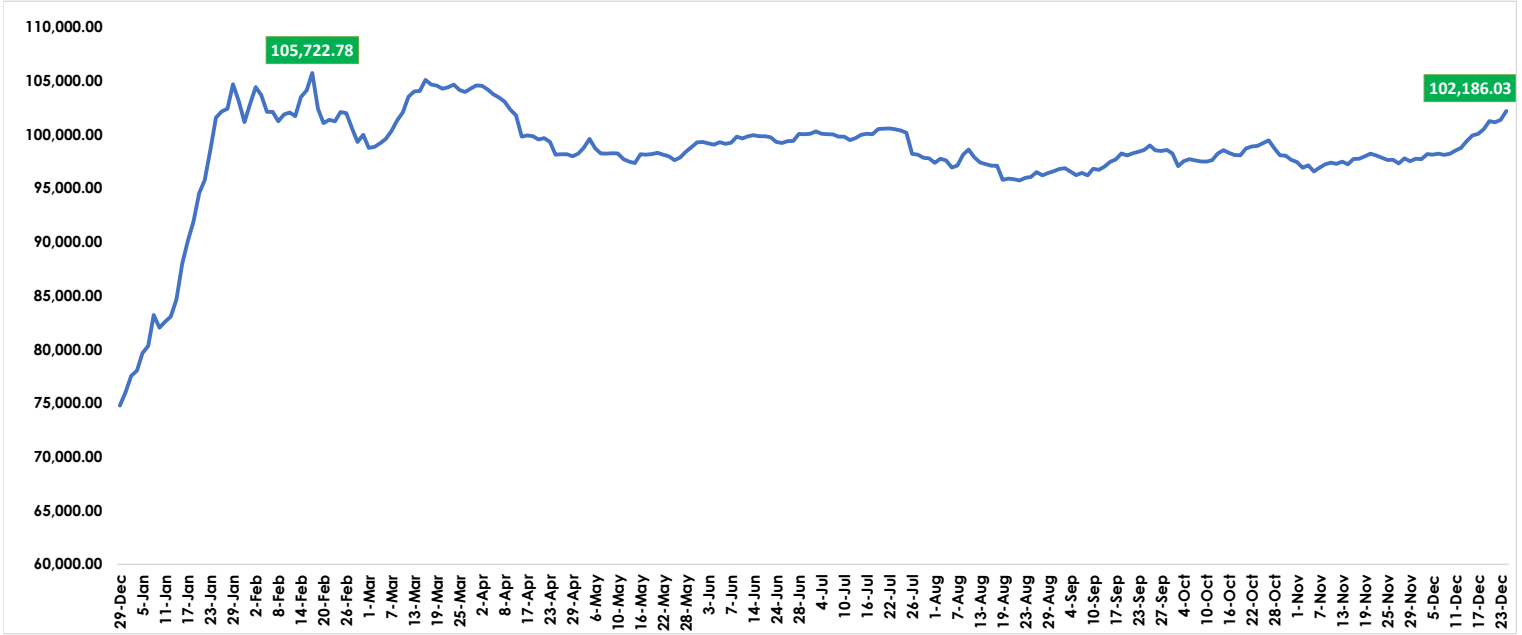
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	198.00	217.80	10.00%
IKEJAHOTEL	10.05	11.05	9.95%
MULTIVERSE	5.05	5.55	9.90%
SKYAVN	27.95	30.70	9.84%
JOHNHOLT	5.88	6.45	9.69%
REGALINS	0.64	0.70	9.38%
MTNN	178.00	194.00	8.99%
ROYALEX	0.78	0.85	8.97%
PRESTIGE	0.88	0.95	7.95%
CONHALLPLC	2.60	2.80	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	1.90	1.71	-10.00%
CAVERTON	2.45	2.27	-7.35%
WAPIC	1.79	1.70	-5.03%
HMCALL	5.00	4.75	-5.00%
LIVESTOCK	4.00	3.80	-5.00%
NSLTECH	0.61	0.58	-4.92%
GUINEAINS	0.69	0.66	-4.35%
NASCON	32.40	31.00	-4.32%
CUTIX	2.40	2.30	-4.17%
TRANSCORP	45.00	43.25	-3.89%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	51,169,148	12.96%
UNIVINSURE	Insurance	49,615,129	12.56%
CILEASING	Insurance	37,159,025	9.41%
GTCO	Banking	17,417,426	4.41%
ZENITHBANK	Banking	15,117,074	3.83%
JAPAULGOLD	Oil & Gas	14,300,933	3.62%
HONYFLOUR	Consumer goods	12,522,281	3.17%
FIDELITYBK	Banking	12,515,998	3.17%
JAIZBANK	Banking	10,972,851	2.78%
PRESTIGE	Financial Services	10,224,026	2.59%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	1,863,325,521.50	26.18%
GTCO	1,009,254,960.35	14.18%
ZENITHBANK	692,558,134.25	9.73%
ARADEL	369,628,425.10	5.19%
MTNN	302,835,275.90	4.25%
ACCESSCORP	245,971,042.20	3.46%
FIDELITYBK	213,286,014.35	3.00%
UACN	190,808,418.40	2.68%
ETI	180,399,428.00	2.53%
MRS	135,124,470.70	1.90%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.82%	NGX-30	↑	0.79% ↑	35.60%
Week-on-Week	↑ 2.13%	Banking	↑	0.98% ↑	23.23%
Month-to-Date	↑ 4.03%	Consumer Goods	↑	0.49% ↑	51.97%
Quarter-to-Date	↓ -2.27%	Industrial Goods	↑	0.15% ↑	31.45%
Year-to-Date	↑ 36.66%	Insurance	↑	1.49% ↑	102.96%
52-Weeks High	105,722.78	Oil & Gas	↑	0.14% ↑	160.36%
52-Weeks Low	71,907.26				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1539.55	1541.68 ↓	-0.14% ↓	-47.60%	1-Month	23.80% ↓	-0.04%
Exchange Rate - Parallel (₹/\$)	1670.00	1640 ↑	1.80% ↓	-40.34%	3-Month	25.99% ↓	-0.49%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% ↑	8.75%	6-Month	24.92% ↓	-0.46%
Crude Oil Price (\$/Barrel)	72.47	72.63 ↓	-0.22% ↓	-5.93%	9-Month	26.02% ↓	-0.02%
Foreign Reserve (\$Bn)	40.85	40.79 ↑	0.14% ↑	24.11%	12-Month	27.69% ↓	-0.08%
Inflation Rate	34.60%	34.60% →	0.00% ↑	6.40%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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