

Friday, December 20, 2024

Local Bourse Ends Week on a Negative Note, Halting Eight-Day Rally

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	101,129.09	101,248.02 ↓	-0.12%
Total Market Cap.	₦Trillion	61.30	61.38 ↓	-0.12%
Total Volume Traded	Million	515.56	411.37 ↑	25.33%
Total Value Traded	₦Million	16,488.29	26,303.90 ↓	-37.32%
Deals		11,554	10,260 ↑	12.61%

The Nigerian equity market concluded the week on a negative note, halting an eight-days rally, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.12%. The local bourse downturn for today was primarily driven by profit taking in ARADEL and some other recently appreciated medium-cap stocks. Consequently, market index (All-Share Index) decreased by 118.93 basis points today, representing a fall of -0.12% to close at 101,129.03, while the Market Capitalization also lost ₦72.09 billion, representing a decline of -0.12%, to close at ₦61.30 trillion. Despite this daily setback, the market recorded a positive performance on a week-on-week basis, advancing by 1.76%. Investors wealth rose by ₦1.06 trillion over the week, reflecting the resilience of the market amid profit-taking activities.

However, market activities were mixed, as the Total Volume trades grew by 25.33%, while the Total Value was down by 37.32%. Approximately 515.56 million units valued at ₦16,488.29 million were transacted across 11,554 deals. In terms of volume, ZENITHBANK led the activity chat, accounting for 11.92% of the total volume of trades, followed by UBA (8.57%), STERLINGNG (8.55%), UNIVINSURE (5.59%), and GTCO (4.64%), rounding out the top five. ZENITHBANK emerged as the most traded stock in value terms, with 17.21% of the total value of trades on the exchange.

HONYFLOUR, UACN, and UNIVINSURE topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by LEARNAFRCA with (+9.92%) growth, NAHCO (+9.89%), AFRIPRUD (+9.81%), UNILEVER (+8.89%), ETERNA (+8.07%) and thirty-one others. Fourteen (14) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.80%, as ARADEL (-9.09%), INTENEGINS (-8.13%), NB (-3.33%), CHAMS (-3.02%), and WAPCO (-2.84%) also dipped in price. In that regard, the market breadth closed positive, recording 39 gainers and 14 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector which grew by (1.66%), followed by the Insurance sector by (1.05%), the Consumer goods sector by (1.03%), and the Oil & Gas sector by (0.31%), while the Industrial sector dropped by 0.31%.

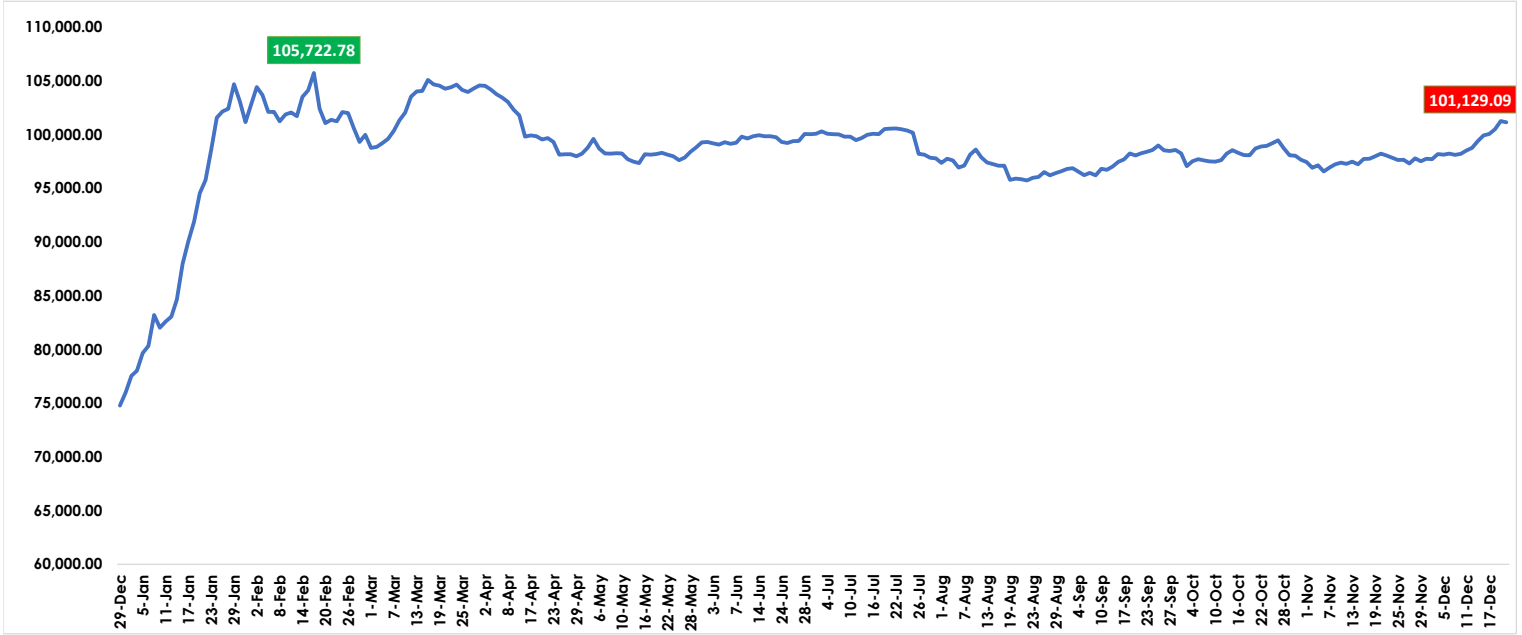
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UACN	27.50	30.25	10.00%
HONYFLOUR	5.50	6.05	10.00%
UNIVINSURE	0.40	0.44	10.00%
LEARNAFRCA	3.53	3.88	9.92%
NAHCO	41.95	46.10	9.89%
AFRIPRUD	15.80	17.35	9.81%
UNILEVER	27.55	30.00	8.89%
ETERNA	27.25	29.45	8.07%
OMATEK	0.63	0.68	7.94%
ABCTrans	1.15	1.24	7.83%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	5.10	4.60	-9.80%
ARADEL	730.40	664.00	-9.09%
INTENEGINS	1.60	1.47	-8.13%
WAPIC	1.78	1.70	-4.49%
NB	30.00	29.00	-3.33%
CHAMS	1.99	1.93	-3.02%
VERITASKAP	1.39	1.35	-2.88%
WAPCO	70.50	68.50	-2.84%
ROYALEX	0.75	0.73	-2.67%
NEIMETH	2.05	2.00	-2.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ZENITHBANK	Banking	60,410,012	11.92%
UBA	Banking	43,454,560	8.57%
STERLINGNG	Banking	43,319,185	8.55%
UNIVINSURE	Insurance	28,313,872	5.59%
GTCO	Banking	23,512,588	4.64%
ACCESSCORP	Banking	23,059,888	4.55%
AIICO	Insurance	21,819,677	4.30%
FIDELITYBK	Banking	16,000,155	3.16%
FCMB	Banking	15,830,677	3.12%
JAIZBANK	Banking	15,648,899	3.09%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	2,728,940,774.35	17.21%
SEPLAT	Oil & Gas	2,151,886,230.00	13.57%
ARADEL	Oil & Gas	1,985,107,526.60	12.52%
UBA	Banking	1,470,970,007.15	9.28%
GTCO	Banking	1,303,817,098.80	8.22%
TRANSPower	Utilities	1,067,795,460.00	6.73%
ACCESSCORP	Banking	555,582,432.35	3.50%
MTNN	Telecom	452,370,394.80	2.85%
OANDO	Oil & Gas	444,399,537.75	2.80%
WAPCO	Industrial	423,017,520.85	2.67%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.12%	NGX-30	↑	0.18%	↑	33.57%	
Week-on-Week	↑ 1.76%	Banking	↑	1.66%	↑	19.45%	
Month-to-Date	↑ 2.96%	Consumer Goods	↑	1.03%	↑	47.58%	
Quarter-to-Date	↓ -3.28%	Industrial Goods	↓	-0.31%	↑	31.35%	
Year-to-Date	↑ 35.25%	Insurance	↑	1.05%	↑	92.49%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.31%	↑	160.12%	
52-Weeks Low	71,541.74						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1541.38	1544.2	↓	-0.18%	↓ -47.77%	1-Month	23.54% ↑ 0.08%
Exchange Rate - Parallel (₦/\$)	1600.00	1595	↑	0.31%	↓ -34.45%	3-Month	25.34% ↑ 0.21%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	↑ 8.75%	6-Month	25.19% ↓ -0.25%
Crude Oil Price (\$/Barrel)	72.39	72.88	↓	-0.67%	↓ -6.04%	9-Month	26.24% ↑ 0.52%
Foreign Reserve (\$Bn)	40.76	40.74	↑	0.07%	↑ 23.85%	12-Month	27.81% ↓ -0.35%
Inflation Rate	34.60%	34.60%	→	0.00%	↑ 6.40%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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