

Thursday, December 19, 2024

Market Cap. Hits ₦61 Trillion Amid Eight-Day Market Rally

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	101,248.02	100,477.46 ↑	0.77%
Total Market Cap.	₦Trillion	61.38	60.91 ↑	0.77%
Total Volume Traded	Million	411.37	389.70 ↑	5.56%
Total Value Traded	₦Million	26,303.90	9,199.21 ↑	185.94%
Deals		10,260	9,573 ↑	7.18%

The Nigerian domestic market closed today's trading activities on a bullish note, extending its positive trend. Key performance indicators, including the NGX-ASI and Market Capitalization, both surged by 0.77%. The market index (All-Share Index) added 770.56 basis points in today's trading session, reflecting a 0.77% increase to close at 101,248.02. Similarly, the Market Capitalization also gain ₦467.10 billion, representing a growth of 0.77%, settling at ₦61.38 trillion. Today's bullish sentiment was driven by investors increased buying interest in some large and medium-cap stocks, such as HONYFLOUR, ARADEL, MRS and others. Notably, the cumulative eight-day rally in investors' wealth amounted to ₦1.90 trillion, as gains were recorded across key market sectors.

Furthermore, market activities were up, as the Total Volume and Total Value trades grew by 5.56% and 185.94% respectively. Approximately 411.37 million units valued at ₦26,303.90 million were transacted across 10,260 deals. In terms of volume, UNIVINSURE led the activity chat, accounting for 9.55% of the total volume of trades, followed by AIICO (5.24%), GTCO (5.10%), UBA (4.65%), and PRESTIGE (3.89%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 18.15% of the total value of trades on the exchange.

HONYFLOUR, UACN, and ARADEL topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by NAHCO with (+9.96%) growth, MRS (+9.96%), ETERNA (+9.88%), AFRIPRUD (+9.72%), REGALINS (+9.62%) and thirty-eight others. Seventeen (17) stocks depreciated, where TANTALIZER was the top loser, with a price depreciation of -9.77%, as MULTIVERSE (-9.73%), CAVERTON (-7.76%), DANGSUGAR (-7.14%), OANDO (-2.84%), and BUACEMENT (-2.11%) also dipped in price. In that regard, the market breadth closed positive, recording 47 gainers and 17 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector which grew by (3.79%), followed by the Banking sector by (0.73%), the Consumer goods sector by (0.69%), and the Oil & Gas sector by (0.32%), while the Industrial sector dropped by 0.63%.

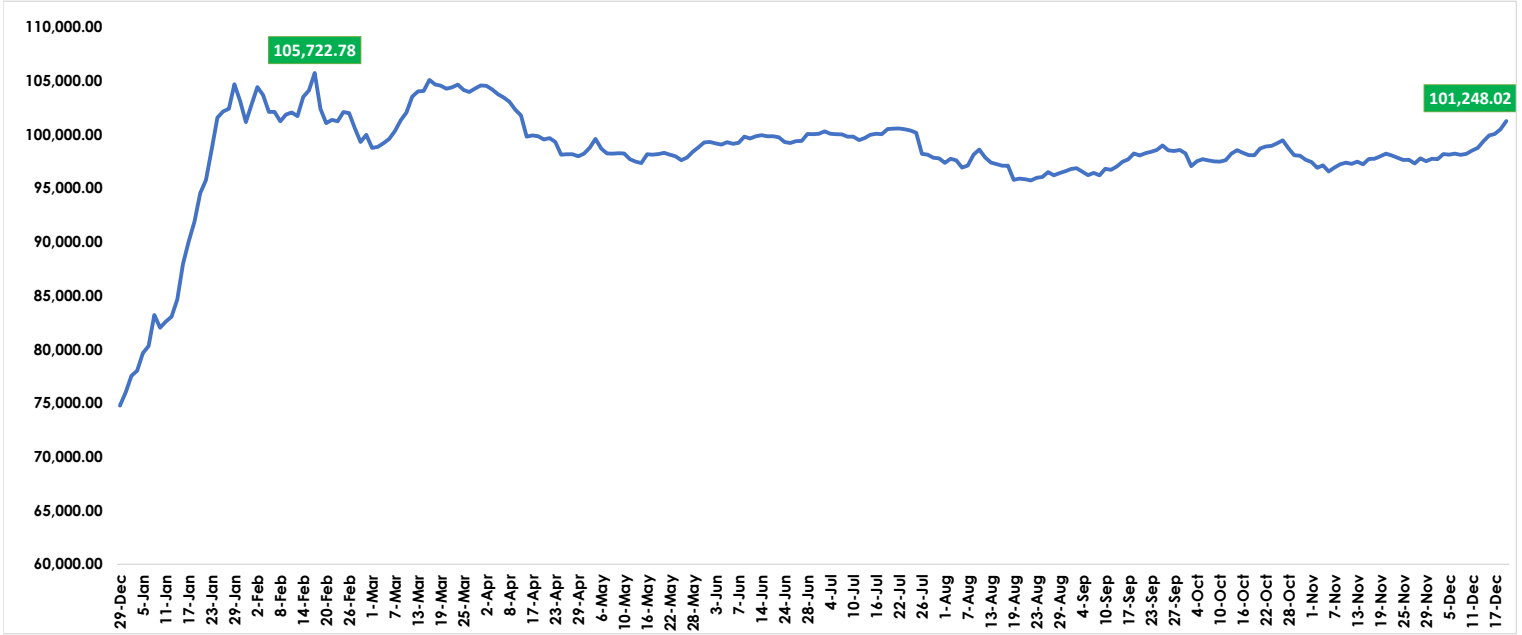
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	5.00	5.50	10.00%
UACN	25.00	27.50	10.00%
ARADEL	664.00	730.40	10.00%
NAHCO	38.15	41.95	9.96%
MRS	159.70	175.60	9.96%
ETERNA	24.80	27.25	9.88%
AFRIPRUD	14.40	15.80	9.72%
REGALINS	0.52	0.57	9.62%
INTENEGINS	1.46	1.60	9.59%
AIICO	1.36	1.49	9.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTALIZER	1.74	1.57	-9.77%
MULTIVERSE	5.65	5.10	-9.73%
JOHNHOLT	6.51	5.88	-9.68%
CAVERTON	2.45	2.26	-7.76%
OMATEK	0.68	0.63	-7.35%
UPL	3.77	3.50	-7.16%
DANGSUGAR	35.00	32.50	-7.14%
ROYALEX	0.79	0.75	-5.06%
OANDO	70.50	68.50	-2.84%
UCAP	19.00	18.50	-2.63%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UNIVINSURE	Insurance	38,231,218	9.55%
AIICO	Insurance	20,983,196	5.24%
GTCO	Banking	20,407,369	5.10%
UBA	Banking	18,617,043	4.65%
PRESTIGE	Financial Services	15,552,896	3.89%
ELLAHLAKES	Agriculture	15,489,902	3.87%
ACCESSCORP	Banking	14,794,963	3.70%
VERITASKAP	Financial Services	13,624,514	3.40%
FIDELITYBK	Banking	13,008,577	3.25%
JAIZBANK	Banking	12,843,709	3.21%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	3,095,128,929.60	18.15%
DANGCEM	Industrial	2,304,394,944.00	13.51%
SEPLAT	Oil & Gas	2,248,309,710.00	13.18%
PRESCO	Agriculture	1,597,599,487.00	9.37%
NESTLE	Consumer goods	1,092,475,193.10	6.41%
GTCO	Banking	1,082,176,556.85	6.35%
UBA	Banking	622,961,566.10	3.65%
ZENITHBANK	Banking	435,691,306.05	2.55%
OANDO	Oil & Gas	422,433,157.85	2.48%
ACCESSCORP	Banking	354,597,607.40	2.08%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.77%	NGX-30	↑	0.24%	↑	33.33%	
Week-on-Week	↑ 2.52%	Banking	↑	0.73%	↑	17.50%	
Month-to-Date	↑ 3.08%	Consumer Goods	↑	0.69%	↑	46.07%	
Quarter-to-Date	↓ -3.17%	Industrial Goods	↓	-0.63%	↑	31.75%	
Year-to-Date	↑ 35.41%	Insurance	↑	3.79%	↑	90.49%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.32%	↑	159.31%	
52-Weeks Low	71,457.92						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1544.20	1544.05	↑	0.01%	↓ -48.04%	1-Month	23.47% ↑ 0.43%
Exchange Rate - Parallel (₦/\$)	1595.00	1595	→	0.00%	↓ -34.03%	3-Month	25.12% ↑ 0.45%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	↑ 8.75%	6-Month	25.44% ↑ 0.84%
Crude Oil Price (\$/Barrel)	73.16	73.39	↓	-0.31%	↓ -5.04%	9-Month	25.72% ↓ -0.21%
Foreign Reserve (\$Bn)	40.74	40.69	↑	0.11%	↑ 23.77%	12-Month	28.16% ↑ 0.12%
Inflation Rate	34.60%	34.60%	→	0.00%	↑ 6.40%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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