

Bullish Streak Continues, as Investors Reap ₦1.44 Trillion Wealth Increase Over 7-Day Rally

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	100,477.46	100,050.94	↑ 0.43%
Total Market Cap.	₦Trillion	60.91	60.65	↑ 0.43%
Total Volume Traded	Million	389.70	478.08	↓ -18.49%
Total Value Traded	₦Million	9,199.21	22,512.84	↓ -59.14%
Deals		9,573	9,578	↓ -0.05%

The Nigerian equity market closed today's trading session on a bullish note, extending its positive trend. Key performance indicators, including the NGX-ASI and Market Capitalization, both advanced by 0.43%. The market index (All-Share Index) added 426.52 basis points in today's trading session, reflecting a 0.43% increase to close at 100,477.46. Similarly, the Market Capitalization also gain ₦258.56 billion, representing a growth of 0.43%, settling at ₦60.91 trillion. Today's bullish sentiment was driven by investors increased buying interest in some large and medium-cap stocks, such as MRS, ETERNA, ARADEL and others. Notably, the cumulative seven-day rally in investors' wealth amounted to ₦1.44 trillion, as gains were recorded across key market sectors.

However, market activities were down, as the Total Volume and Total Value trades dropped by 18.49% and 59.14% respectively. Approximately 389.70 million units valued at ₦9,199.21 million were transacted across 9,573 deals. In terms of volume, STERLINGNG led the activity chart, accounting for 11.18% of the total volume of trades, followed by UBA (6.73%), FIDELITYBK (6.58%), UNIVINSURE (4.74%), and AIICO (4.17%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 16.77% of the total value of trades on the exchange.

MRS topped the advancers' chart for today with a price appreciation of 9.99 percent, trailed by LEARNAFRCA with (+9.97%) growth, INTENEGINS (+9.77%), WAPIC (+9.74%), LIVESTOCK (+9.73%), ROYALEX (+9.72%) and thirty-six others. Eighteen (18) stocks depreciated, where AFRIPRUD was the top loser, with a price depreciation of -10.00%, as GUINEAINS (-8.33%), DEAPCAP (-5.26%), CONHALLPLC (-4.17%), FBNH (-2.04%), and JAIZBANK (-1.16%) also dipped in price. In that regard, the market breadth closed positive, recording 42 gainers and 18 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector which grew by (3.16%), followed by the Banking sector by (0.68%), the Oil & Gas sector by (0.33%), and the Consumer goods by (0.08%), while the Industrial sector closed unchanged.

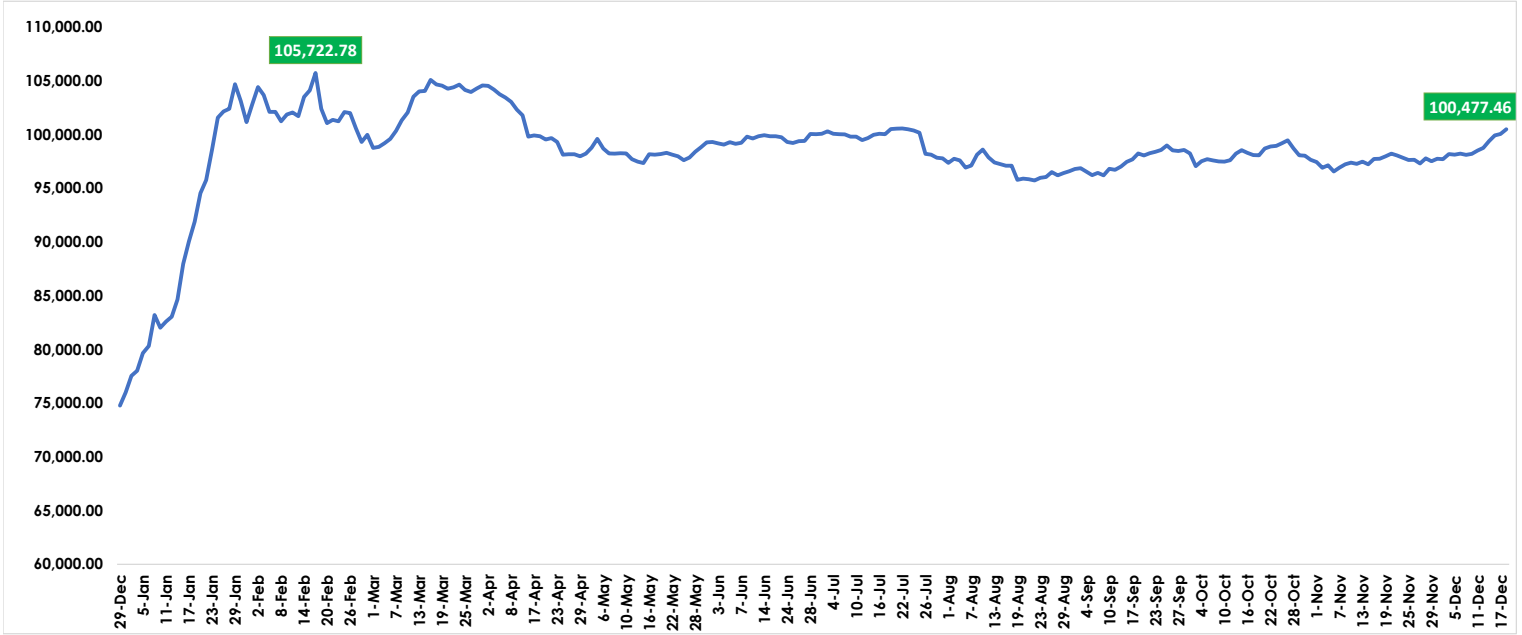
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	145.20	159.70	9.99%
LEARNAFRCA	3.21	3.53	9.97%
INTENEGINS	1.33	1.46	9.77%
WAPIC	1.54	1.69	9.74%
LIVESTOCK	3.39	3.72	9.73%
ROYALEX	0.72	0.79	9.72%
AIICO	1.24	1.36	9.68%
ETERNA	22.70	24.80	9.25%
HMCALL	4.70	5.10	8.51%
SUNUASSUR	6.05	6.50	7.44%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AFRIPRUD	16.00	14.40	-10.00%
JOHNHOLT	7.23	6.51	-9.96%
GUINEAINS	0.72	0.66	-8.33%
DEAPCAP	1.14	1.08	-5.26%
CONHALLPLC	2.40	2.30	-4.17%
CHAMS	1.99	1.94	-2.51%
FBNH	27.00	26.45	-2.04%
VITAFAM	22.45	22.00	-2.00%
PRESTIGE	0.80	0.79	-1.25%
RTBRISCOE	2.50	2.47	-1.20%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	43,558,393	11.18%
UBA	Banking	26,218,920	6.73%
FIDELITYBK	Banking	25,647,645	6.58%
UNIVINSURE	Insurance	18,462,220	4.74%
AIICO	Insurance	16,229,713	4.17%
ZENITHBANK	Banking	15,983,409	4.10%
GTCO	Banking	11,133,713	2.86%
OANDO	Oil & Gas	11,010,931	2.83%
CUTIX	Industrial	10,401,732	2.67%
JAIZBANK	Banking	10,219,426	2.62%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	1,542,457,751.10	16.77%
UBA	874,917,426.90	9.51%
OANDO	775,736,194.95	8.43%
ZENITHBANK	706,627,202.95	7.68%
SEPLAT	675,944,190.00	7.35%
GTCO	588,322,442.75	6.40%
FIDELITYBK	398,348,080.65	4.33%
MTNN	293,464,621.00	3.19%
MRS	255,668,200.70	2.78%
STANBIC	240,337,096.25	2.61%

NGX-ASI Performance (YTD)



Wednesday, December 18, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.43%	NGX-30	↑	0.12% ↑	33.01%
Week-on-Week	↑ 2.00%	Banking	↑	0.68% ↑	16.65%
Month-to-Date	↑ 2.29%	Consumer Goods	↑	0.08% ↑	45.07%
Quarter-to-Date	↓ -3.91%	Industrial Goods	↓	0.00% ↑	32.59%
Year-to-Date	↑ 34.38%	Insurance	↑	3.16% ↑	83.54%
52-Weeks High	105,722.78	Oil & Gas	↑	0.33% ↑	158.49%
52-Weeks Low	71,457.92				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1544.05	1545.1 ↓	-0.07% ↓	-48.03%	1-Month	23.04% ↓	-0.08%
Exchange Rate - Parallel (₪/\$)	1595.00	1602 ↓	-0.44% ↓	-34.03%	3-Month	24.67% ↓	-0.42%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% ↑	8.75%	6-Month	24.60% ↓	-0.45%
Crude Oil Price (\$/Barrel)	73.23	73.19 ↑	0.05% ↓	-4.95%	9-Month	25.93% ↑	0.30%
Foreign Reserve (\$Bn)	40.69	40.56 ↑	0.32% ↑	23.64%	12-Month	28.04% ↑	0.09%
Inflation Rate	34.60%	34.60% →	0.00% ↑	6.40%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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