

Tuesday, December 17, 2024

## Local Bourse Sustains Bullish Run, as NGX-ASI Crosses 100,000 Mark

| Key Market Indicators | Units        | Today      | Previous Day | % Change  |
|-----------------------|--------------|------------|--------------|-----------|
| The All -Share Index  | Basis Points | 100,050.94 | 99,922.63    | ↑ 0.13%   |
| Total Market Cap.     | ₦Trillion    | 60.65      | 60.57        | ↑ 0.13%   |
| Total Volume Traded   | Million      | 478.08     | 740.89       | ↓ -35.47% |
| Total Value Traded    | ₦Million     | 22,512.84  | 16,877.33    | ↑ 33.39%  |
| Deals                 |              | 9,578      | 10,430       | ↓ -8.17%  |

The Nigerian domestic market closed today's trading activities in the green, maintaining the market positive streak, as key performance indicators, the NGX-ASI and Market Capitalization, both grew by 0.13%. The market index (All-Share Index) added 128.31 basis points in today's trading session, reflecting a 0.13% increase to close at 100,050.94. Similarly, the Market Capitalization also gain ₦76.56 billion, representing a growth of 0.13%, settling at ₦60.65 trillion. This bullish sentiment extended from the previous trading day, driven by bargain hunting in some large and medium-cap stocks, such as MRS, ARADEL, STANBIC, and others. Notably, the cumulative six-day rally in investors' wealth amounted to ₦1.18 trillion, as gains were recorded across key market sectors.

However, market activities were mixed today, as the Total Volume trades dropped by 35.47%, while the Total Value traded grew by 33.39%. Approximately 478.08 million units valued at ₦22,512.84 million were transacted across 9,578 deals. In terms of volume, ETRANSACT led the activity chat, accounting for 14.70% of the total volume of trades, followed by TRANSCOHOT (14.64%), OANDO (5.53%), VERITASKAP (4.46%), and STERLINGNG (4.05%), rounding out the top five. TRANSCOHOT emerged as the most traded stock in value terms, with 34.67% of the total value of trades on the exchange.

WAPIC and MRS topped the advancers' chart for today with a price appreciation of 10.00 each, trailed by CAVERTON with (+9.68%) growth, LASACO (+9.41%), ROYALEX (+9.09%), SOVRENINS (+8.97%), GUINEAINS (+7.46%) and eighteen others. Twenty-six (26) stocks depreciated, where CUTIX was the top loser, with a price depreciation of -10.00%, as TANTALIZER (-9.73%), DAARCOMM (-7.02%), OANDO (-6.10%), FTNCOCOA (-5.88%), and ACCESSCORP (-1.67%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 25 gainers and 26 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (1.56%), followed by the Banking sector by (0.19%), and the Oil & Gas sector by (0.06%), while the Consumer goods and Industrial sectors dropped by 0.15% and 0.02%.

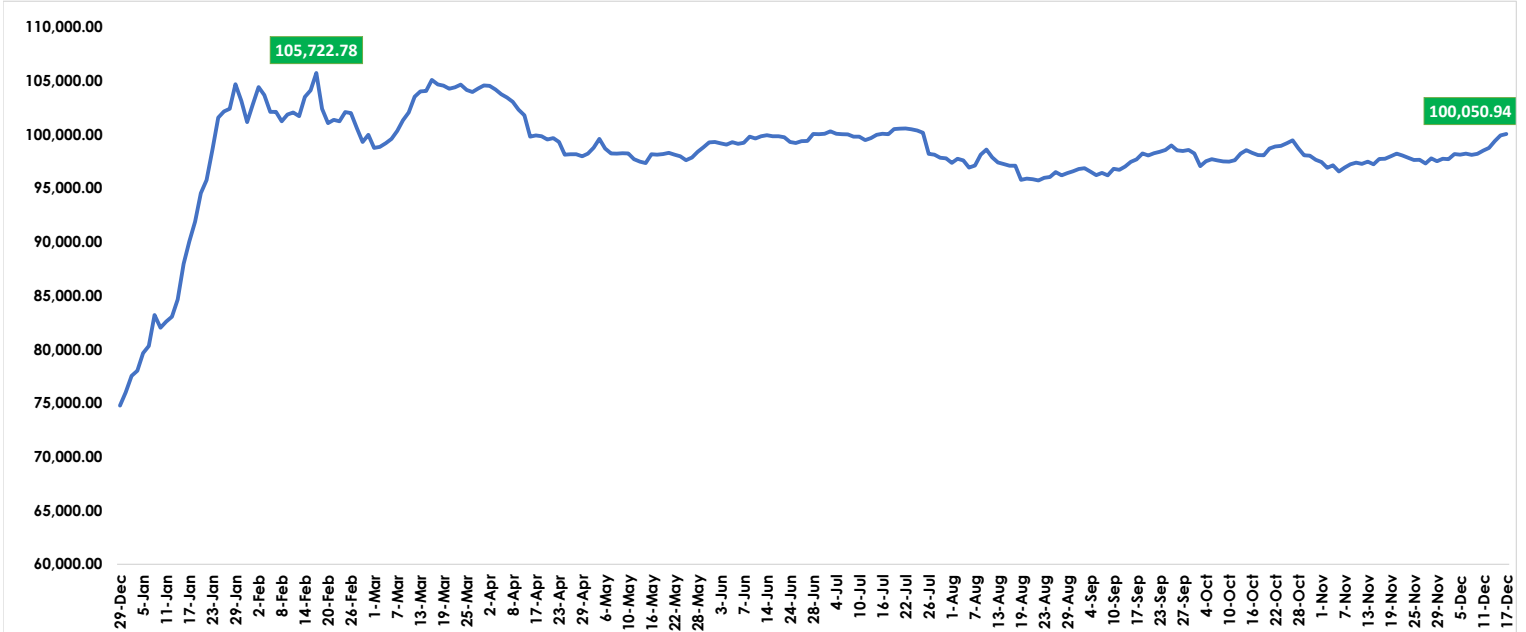
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| WAPIC              | 1.40     | 1.54      | 10.00%  |
| MRS                | 132.00   | 145.20    | 10.00%  |
| CAVERTON           | 2.17     | 2.38      | 9.68%   |
| LASACO             | 2.55     | 2.79      | 9.41%   |
| ROYALEX            | 0.66     | 0.72      | 9.09%   |
| SOVRENINS          | 0.78     | 0.85      | 8.97%   |
| GUINEAINS          | 0.67     | 0.72      | 7.46%   |
| NEIMETH            | 1.91     | 2.05      | 7.33%   |
| LINKASSURE         | 0.94     | 0.99      | 5.32%   |
| ARADEL             | 600.20   | 630.30    | 5.01%   |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| CUTIX               | 2.50     | 2.25      | -10.00% |
| TANTALIZER          | 1.85     | 1.67      | -9.73%  |
| DAARCOMM            | 0.57     | 0.53      | -7.02%  |
| OANDO               | 72.95    | 68.50     | -6.10%  |
| FTNCOCOA            | 1.87     | 1.76      | -5.88%  |
| NCR                 | 5.00     | 4.73      | -5.40%  |
| CILEASING           | 4.00     | 3.85      | -3.75%  |
| NSLTECH             | 0.57     | 0.55      | -3.51%  |
| VERITASKAP          | 1.24     | 1.20      | -3.23%  |
| UCAP                | 19.10    | 18.60     | -2.62%  |

| Top 10 Traders By Volume | Sector             | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------------|----------------|-----------------|
| ETRAZACT                 | ICT                | 70,231,734     | 14.70%          |
| TRANSCOHOT               | Services           | 69,965,687     | 14.64%          |
| OANDO                    | Oil & Gas          | 26,433,209     | 5.53%           |
| VERITASKAP               | Financial Services | 21,303,670     | 4.46%           |
| STERLINGNG               | Banking            | 19,355,395     | 4.05%           |
| UBA                      | Banking            | 15,571,850     | 3.26%           |
| ZENITHBANK               | Banking            | 13,944,355     | 2.92%           |
| GUINEAINS                | Insurance          | 12,450,493     | 2.61%           |
| JAIZBANK                 | Banking            | 12,240,128     | 2.56%           |
| ACCESSCORP               | Banking            | 10,948,278     | 2.29%           |

| Top 10 Traders By Value | Value (₦)        | % of Mkt Value |
|-------------------------|------------------|----------------|
| TRANSCOHOT              | 7,416,330,076.50 | 34.67%         |
| ARADEL                  | 6,597,167,006.10 | 30.84%         |
| OANDO                   | 1,828,938,763.00 | 8.55%          |
| ZENITHBANK              | 615,130,705.20   | 2.88%          |
| UBA                     | 519,796,785.95   | 2.43%          |
| MTNN                    | 516,807,118.90   | 2.42%          |
| ETRAZACT                | 474,018,901.85   | 2.22%          |
| GTCCO                   | 428,053,891.30   | 2.00%          |
| WAPCO                   | 279,213,851.05   | 1.31%          |
| FBNH                    | 269,916,476.10   | 1.26%          |

NGX-ASI Performance (YTD)



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| Market Performance History |            | Sector Indices   |   | A-Day Change | YTD % Change |
|----------------------------|------------|------------------|---|--------------|--------------|
| A-Day Change               | ↑ 0.13%    | NGX-30           | ↓ | 0.00% ↑      | 32.85%       |
| Week-on-Week               | ↑ 1.88%    | Banking          | ↑ | 0.19% ↑      | 15.86%       |
| Month-to-Date              | ↑ 1.86%    | Consumer Goods   | ↓ | -0.15% ↑     | 44.95%       |
| Quarter-to-Date            | ↓ -4.31%   | Industrial Goods | ↓ | -0.02% ↑     | 32.59%       |
| Year-to-Date               | ↑ 33.80%   | Insurance        | ↑ | 1.56% ↑      | 77.91%       |
| 52-Weeks High              | 105,722.78 | Oil & Gas        | ↑ | 0.06% ↑      | 157.64%      |
| 52-Weeks Low               | 71,250.17  |                  |   |              |              |

| Economic Indicators             | Today   | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed   | A-day Change    |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|-----------------|
| Exchange Rate - I&E (₦/\$)      | 1545.10 | 1533         | ↑            | 0.78% ↓      | -48.13%        | 1-Month  | 23.11% ↑ 0.90%  |
| Exchange Rate - Parallel (₦/\$) | 1602.00 | 1595         | ↑            | 0.44% ↓      | -34.62%        | 3-Month  | 25.09% ↑ 0.64%  |
| Monetary Policy Rate (MPR)      | 27.50%  | 27.50%       | →            | 0.00% ↑      | 8.75%          | 6-Month  | 25.05% ↑ 0.57%  |
| Crude Oil Price (\$/Barrel)     | 73.19   | 73.91        | ↓            | -0.97% ↓     | -5.00%         | 9-Month  | 25.63% ↓ -0.15% |
| Foreign Reserve (\$Bn)          | 40.56   | 40.53        | ↑            | 0.10% ↑      | 23.25%         | 12-Month | 27.95% ↑ 0.07%  |
| Inflation Rate                  | 34.60%  | 34.60%       | ↓            | 0.00% ↑      | 6.40%          |          |                 |

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at November 2024  
 -NTB True Yield have a day's lag

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