

Friday, December 13, 2024

Equity Market Sustains Bullish Momentum, Grew by 1.19% w/w as Market Cap Hits ₦60 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,378.06	98,760.59	↑ 0.63%
Total Market Cap.	₦Trillion	60.24	59.87	↑ 0.63%
Total Volume Traded	Million	544.24	489.65	↑ 11.15%
Total Value Traded	₦Million	10,631.54	7,057.27	↑ 50.65%
Deals		8,464	8,304	↑ 1.93%

The Nigerian equity market sustained its positive streak, closing trading activities for the week in the green, as the market performance indicators (NGX-ASI and Market Capitalization) advanced further by +0.63%. Investors renewed buying interest in some blue-chip and mid-tier stocks such as ARADEL, OANDO, AFRIPRUD and others, fueled the market's strong performance. This ensured the bourse wrapped up the week with a significant boost to investors' wealth, which grew by ₦770 billion over four consecutive trading sessions. On a week-on-week basis, the Market Index rose by 1.19%. Specifically, the market index (All-Share Index) increased by 617.47 basis points today, representing a rise of +0.63% to close at 99,378.06, while the Market Capitalization also gained ₦374.30 billion, representing a growth of +0.63%, to close at ₦60.24 trillion.

Furthermore, market activities were up today, as the Total Volume and Total Value trades grew by 11.15% and 50.65% respectively. Approximately 544.24 million units valued at ₦10,631.54 million were transacted across 8,464 deals. In terms of volume, JAPAUFGOLD led the activity chat, accounting for 13.43% of the total volume of trades, followed by ETRANSACT (13.24%), TANTALIZER (10.73%), FCMB (6.19%), and UNIVINSURE (5.07%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 10.52% of the total value of trades on the exchange.

ARADEL, IKEJAHOTEL, and CAVERTON topped the advancers' chart for today with a price appreciation of 10.00 each, trailed by AFRIPRUD with (+9.87%) growth, GOLDBREW (+9.64%), PRESTIGE (+7.79%), OANDO (+7.66%), ETI (+5.88%) and twenty-eight others. Fourteen (14) stocks depreciated, where AUSTINLAZ was the top loser, with a price depreciation of -10.00%, as ABCTRANS (-8.00%), ROYALEX (-7.69%), FINCOCOA (-2.26%), UCAP (-1.06%), and STERLINGNG (-1.02%) also dipped in price. In that regard, the market breadth closed positive, recording 36 gainers and 14 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (1.52%), followed by the Banking sector by (0.63%), and the Consumer goods sector by (0.46%), while the Oil & Gas and Industrial sectors closed flat.

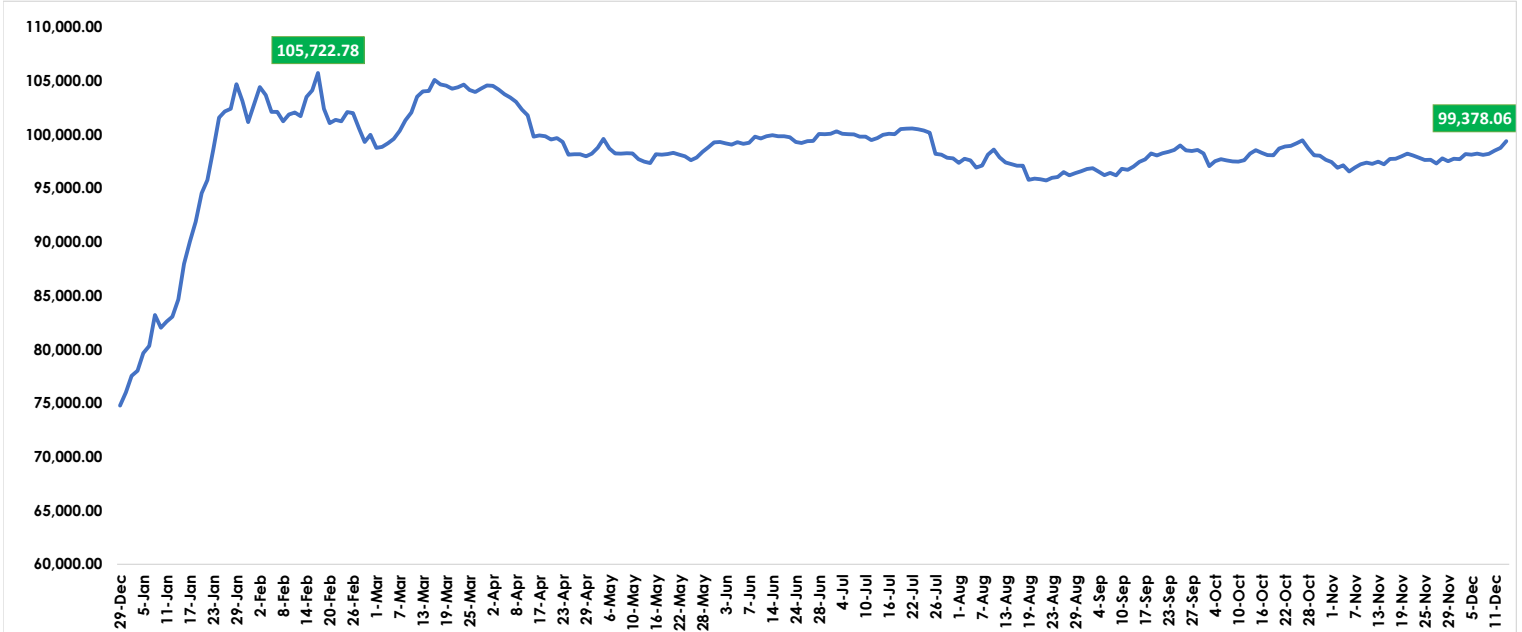
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ARADEL	500.00	550.00	10.00%
IKEJAHOTEL	8.00	8.80	10.00%
CAVERTON	1.80	1.98	10.00%
AFRIPRUD	15.70	17.25	9.87%
GOLDBREW	7.88	8.64	9.64%
PRESTIGE	0.77	0.83	7.79%
OANDO	64.00	68.90	7.66%
ETI	25.50	27.00	5.88%
UNIVINSURE	0.34	0.36	5.88%
LASACO	2.41	2.55	5.81%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	1.80	1.62	-10.00%
ABCTRANS	1.25	1.15	-8.00%
ROYALEX	0.65	0.60	-7.69%
NSLTECH	0.57	0.54	-5.26%
TIP	2.35	2.25	-4.26%
FINCOCOA	1.77	1.73	-2.26%
DAARCOMM	0.54	0.53	-1.85%
ACADEMY	2.85	2.80	-1.75%
CWG	6.30	6.20	-1.59%
UCAP	18.85	18.65	-1.06%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAUFGOLD	Oil & Gas	71,736,251	13.43%
ETRANZACT	ICT	70,695,202	13.24%
TANTALIZER	Services	57,299,389	10.73%
FCMB	Banking	33,042,295	6.19%
UNIVINSURE	Insurance	27,093,794	5.07%
FBNH	Banking	20,785,891	3.89%
PRESTIGE	Financial Services	18,853,144	3.53%
ACCESSCORP	Banking	17,093,165	3.20%
ZENITHBANK	Banking	14,165,994	2.65%
JAIZBANK	Banking	13,783,607	2.58%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	781,811,140.80	10.52%
OANDO	Oil & Gas	732,252,151.05	9.85%
ZENITHBANK	Banking	622,315,544.85	8.38%
FBNH	Banking	550,915,072.30	7.41%
ETRANZACT	Services	477,455,099.60	6.43%
ACCESSCORP	Banking	415,369,964.40	5.59%
TRANSCORP	Conglomerate	382,815,410.45	5.15%
UBA	Banking	375,525,150.85	5.05%
FCMB	Banking	297,269,814.65	4.00%
GTCO	Banking	296,739,474.10	3.99%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.63%	NGX-30	↑	0.09%	↑	32.85%	
Week-on-Week	↑ 1.19%	Banking	↑	0.63%	↑	15.72%	
Month-to-Date	↑ 1.17%	Consumer Goods	↑	0.46%	↑	43.39%	
Quarter-to-Date	↓ -4.96%	Industrial Goods	→	0.00%	↑	32.49%	
Year-to-Date	↑ 32.90%	Insurance	↑	1.52%	↑	76.87%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	157.56%	
52-Weeks Low	70,946.83						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1534.50	1549.29 ↓	-0.96% ↓	-47.11%	1-Month	22.82% ↓	-0.41%
Exchange Rate - Parallel (₱/\$)	1630.00	1630 →	0.00% ↓	-36.97%	3-Month	24.09% ↓	-0.78%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% ↑	8.75%	6-Month	25.18% ↓	-0.18%
Crude Oil Price (\$/Barrel)	73.39	73.41 ↓	-0.03% ↓	-4.74%	9-Month	25.82% ↑	0.02%
Foreign Reserve (\$Bn)	40.48	40.42 ↑	0.14% ↑	22.99%	12-Month	28.04% ↓	0.00%
Inflation Rate	33.88%	33.88% →	0.00% ↑	5.68%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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