

Thursday, December 12, 2024

Local Bourse Extends Gains as NGX-ASI Rises by 0.25%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,760.59	98,509.68	↑ 0.25%
Total Market Cap.	₦Trillion	59.87	59.72	↑ 0.25%
Total Volume Traded	Million	489.65	320.10	↑ 52.97%
Total Value Traded	₦Million	7,057.27	6,477.91	↑ 8.94%
Deals		8,304	7,943	↑ 4.54%

The Nigerian equity market sustained its positive momentum, closing today's trading session on a bullish note, as key performance indicators, the NGX-ASI and Market Capitalization, each rose by 0.25%. The market index (All-Share Index) added 250.91 basis points in today's trading session, reflecting a 0.25% increase to close at 98,760.59. Similarly, the Market Capitalization also gain ₦152.10 billion, representing a growth of 0.25%, settling at ₦59.87 trillion. This positive performance was fueled by investors renewed buying interest in some large and medium-cap stocks, including CONOIL, AFRIPRUD, WAPCO, and others, across various major market sectors. Cumulatively, the bourse recorded a ₦396 billion growth in investors wealth over three successive trading days, underscoring sustained bullish sentiment.

Furthermore, market activities were up today, as the Total Volume and Total Value trades grew by 52.97% and 8.94% respectively. Approximately 489.65 million units valued at ₦7,057.27 million were transacted across 8,304 deals. In terms of volume, FCMB led the activity chat, accounting for 15.85% of the total volume of trades, followed by ETRANSACT (14.32%), HMCALL (9.77%), JAPAUFGOLD (6.86%), and NSLTECH (3.42%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 10.68% of the total value of trades on the exchange.

CONOIL, and TANTALIZER topped the advancers' chart for today with a price appreciation of 10.00 each, trailed by CUSTODIAN with (+9.92%) growth, AFRIPRUD (+9.79%), GOLDBREW (+9.75%), PZ (+9.11%), GUINEAINS (+9.09%) and twenty-three others. Twenty-one (21) stocks depreciated, where DAARCOMM was the top loser, with a price depreciation of -8.47%, as CAVERTON (-8.16%), OMATEK (-7.46%), ABCTRANS (-7.41%), CONHALLPLC (-7.11%), and SOVRENINS (-5.81%) also dipped in price. In that regard, the market breadth closed positive, recording 30 gainers and 21 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Oil & Gas sector which grew by (2.74%), followed by the Insurance sector by (0.82%), the Industrial sector by (0.62%), and the Consumer goods sector by (0.32%), while the Banking sector dropped by 0.22%.

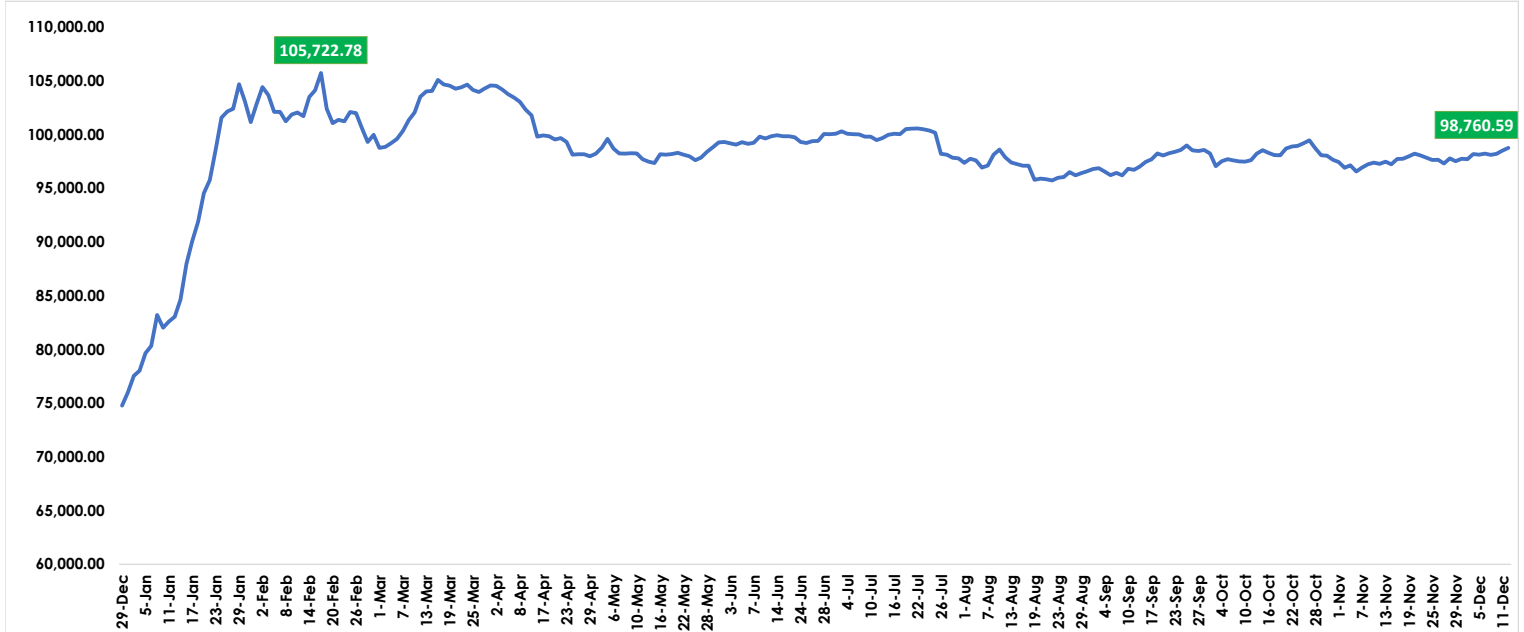
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	352.00	387.20	10.00%
TANTALIZER	1.60	1.76	10.00%
CUSTODIAN	12.60	13.85	9.92%
AFRIPRUD	14.30	15.70	9.79%
GOLDBREW	7.18	7.88	9.75%
PZ	22.50	24.55	9.11%
GUINEAINS	0.55	0.60	9.09%
SUNUASSUR	5.69	6.15	8.08%
WAPCO	66.00	70.00	6.06%
WAPIC	1.21	1.28	5.79%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM	0.59	0.54	-8.47%
CAVERTON	1.96	1.80	-8.16%
OMATEK	0.67	0.62	-7.46%
ABCTRANS	1.35	1.25	-7.41%
CONHALLPLC	2.39	2.22	-7.11%
SOVRENINS	0.86	0.81	-5.81%
LINKASSURE	0.93	0.90	-3.23%
HONYFLOUR	4.70	4.60	-2.13%
LIVESTOCK	3.21	3.15	-1.87%
ROYALEX	0.66	0.65	-1.52%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FCMB	Banking	77,631,945	15.85%
ETRANZACT	ICT	70,130,267	14.32%
HMCALL	Construction	47,828,831	9.77%
JAPAUFGOLD	Oil & Gas	33,575,410	6.86%
NSLTECH	Services	16,745,930	3.42%
INTBREW	Consumer goods	13,061,192	2.67%
TANTALIZER	Services	12,769,184	2.61%
FIDELITYBK	Banking	10,953,686	2.24%
UBA	Banking	10,255,692	2.09%
CONHALLPLC	Financial Services	9,474,665	1.94%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	753,595,240.00	10.68%
FCMB	698,662,648.10	9.90%
WAPCO	563,531,117.15	7.99%
ETRANZACT	473,408,201.20	6.71%
GUINNESS	400,726,327.50	5.68%
CONOIL	370,948,264.95	5.26%
TRANSCORP	364,366,948.55	5.16%
UBA	339,526,157.70	4.81%
HMCALL	234,316,633.05	3.32%
FBNH	220,556,384.85	3.13%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.25%	NGX-30	↑	0.14%	↑	32.74%	
Week-on-Week	↑ 0.66%	Banking	↓	-0.22%	↑	14.99%	
Month-to-Date	↑ 0.54%	Consumer Goods	↑	0.32%	↑	42.74%	
Quarter-to-Date	↓ -5.55%	Industrial Goods	↑	0.62%	↑	32.49%	
Year-to-Date	↑ 32.08%	Insurance	↑	0.82%	↑	74.22%	
52-Weeks High	105,722.78	Oil & Gas	↑	2.74%	↑	157.56%	
52-Weeks Low	70,946.83						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1549.29	1547.5	↑	0.12%	↓ -48.53%	1-Month	23.23% ↑ 0.38%
Exchange Rate - Parallel (₱/\$)	1630.00	1596	↑	2.09%	↓ -36.97%	3-Month	24.87% ↓ -0.07%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	↑ 8.75%	6-Month	25.36% ↑ 0.67%
Crude Oil Price (\$/Barrel)	73.4	73.52	↓	-0.16%	↓ -4.72%	9-Month	25.80% ↑ 0.04%
Foreign Reserve (\$Bn)	40.42	40.38	↑	0.12%	↑ 22.82%	12-Month	28.04% ↑ 0.29%
Inflation Rate	33.88%	33.88%	→	0.00%	↑ 5.68%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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