

Wednesday, December 11, 2024

Equity Market Advances by 0.31% as Investors' Wealth Rises by ₦244 Billion in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,509.68	98,206.97	↑ 0.31%
Total Market Cap.	₦Trillion	59.72	59.53	↑ 0.31%
Total Volume Traded	Million	320.10	939.41	↓ -65.93%
Total Value Traded	₦Million	6,477.91	12,813.52	↓ -49.44%
Deals		7,943	9,098	↓ -12.70%

The Nigerian domestic market closed today's trading activities in the green, as key performance indicators, the NGX-ASI and Market Capitalization, both grew by 0.31%. The market index (All-Share Index) added 302.71 basis points in today's trading session, reflecting a 0.31% increase to close at 98,509.68. Similarly, the Market Capitalization also gain ₦183.50 billion, representing a growth of 0.31%, settling at ₦59.72 trillion. This positive sentiment extended from the previous trading day, driven by bargain hunting in some large and medium-cap stocks, such as AFRIPRUD, CONOIL, ARADEL, and others. The cumulative two-day increase in investors' wealth amounted to ₦244 billion, as gains were recorded across all major market sectors.

However, market activities declined today, as the Total Volume and Total Value trades fell by 65.93% and 49.44% respectively. Approximately 320.10 million units valued at ₦6,477.91 million were transacted across 7,943 deals. In terms of volume, ETRANZACT led the activity chat, accounting for 21.96% of the total volume of trades, followed by UNIVINSURE (7.44%), ZENITHBANK (6.63%), FBNH (5.82%), and UBA (4.36%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 18.85% of the total value of trades on the exchange.

AFRIPRUD, CONOIL and RTBRISCOE topped the advancers' chart for today with a price appreciation of 10.00 each, trailed by GOLDBREW with (+9.95%) growth, NEM (+9.74%), TANTALIZER (+9.59%), TRANSEXP (+9.52%), CAVERTON (+9.50%) and twenty-six others. Seventeen (17) stocks depreciated, where JBERGER was the top loser, with a price depreciation of -10.00%, as MULTIVERSE (-7.63%), HMCALL (-6.07%), HONYFLOUR (-5.62%), NEIMETH (-4.76%), and FTNCOCOA (-3.78%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 17 losers.

In addition, the market sector performance was positive, with all the five major market sectors were up, led by the Oil & Gas sector which grew by (2.59%), followed by the Insurance sector by (2.34%), the Industrial sector by (0.15%), the Banking sector by (0.06%), and the Consumer goods sector by (0.04%).

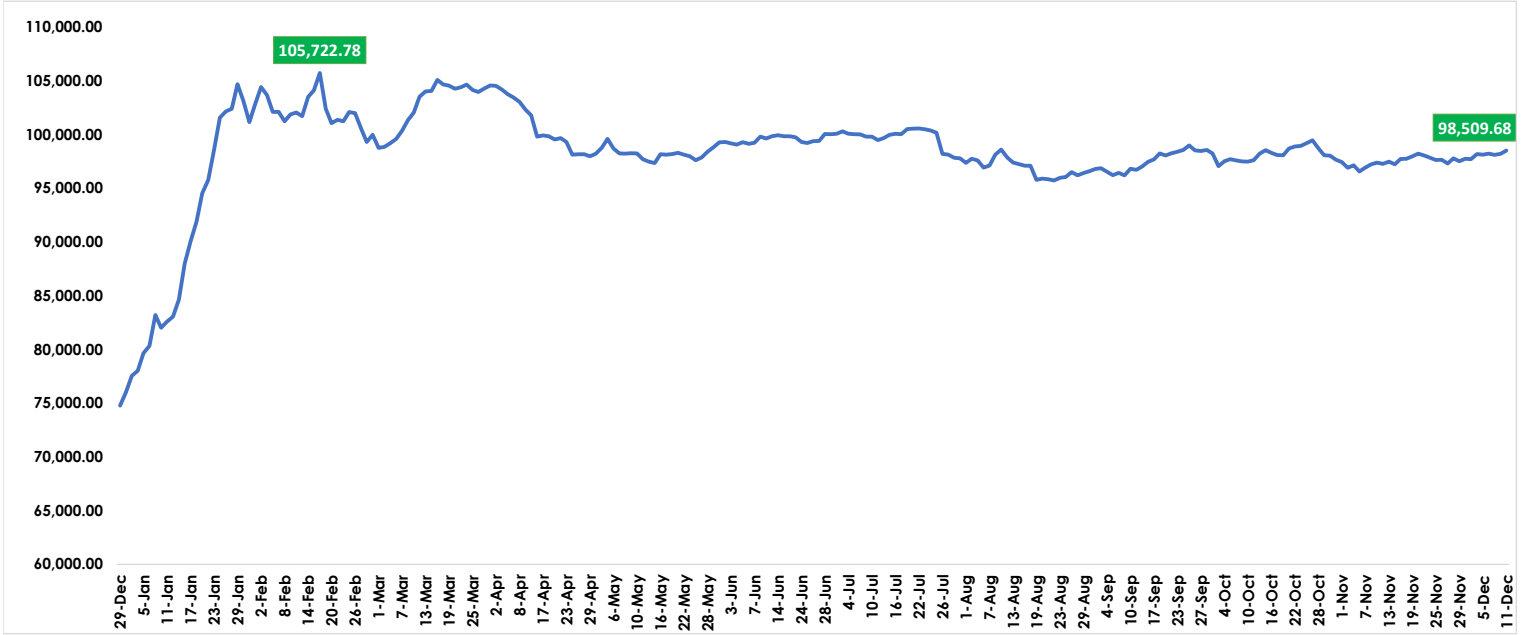
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AFRIPRUD	13.00	14.30	10.00%
CONOIL	320.00	352.00	10.00%
RTBRISCOE	2.20	2.42	10.00%
GOLDBREW	6.53	7.18	9.95%
NEM	9.75	10.70	9.74%
TANTALIZER	1.46	1.60	9.59%
TRANSEXP	1.26	1.38	9.52%
CAVERTON	1.79	1.96	9.50%
ABCTRANS	1.25	1.35	8.00%
ARADEL	465.00	500.00	7.53%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JBERGER	172.50	155.25	-10.00%
NSLTECH	0.63	0.57	-9.52%
MULTIVERSE	5.90	5.45	-7.63%
HMCALL	5.27	4.95	-6.07%
HONYFLOUR	4.98	4.70	-5.62%
LIVESTOCK	3.40	3.21	-5.59%
NEIMETH	2.10	2.00	-4.76%
FTNCOCOA	1.85	1.78	-3.78%
CWG	6.50	6.30	-3.08%
STERLINGNG	4.89	4.77	-2.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ETRANZACT	ICT	70,265,244	21.96%
UNIVINSURE	Insurance	23,786,538	7.44%
ZENITHBANK	Banking	21,217,486	6.63%
FBNH	Banking	18,603,585	5.82%
UBA	Banking	13,948,070	4.36%
ACCESSCORP	Banking	13,659,569	4.27%
TANTALIZER	Services	11,966,699	3.74%
UCAP	Financial Services	9,167,067	2.87%
CHAMS	ICT	7,697,853	2.41%
JAPAUFGOLD	Oil & Gas	7,430,126	2.32%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	1,220,840,550.10	18.85%
ZENITHBANK	Banking	933,537,951.75	14.41%
FBNH	Banking	491,204,592.65	7.58%
ETRANZACT	ICT	474,215,942.15	7.32%
UBA	Banking	465,830,288.65	7.19%
ACCESSCORP	Banking	329,212,156.75	5.08%
GTCO	Banking	307,941,755.70	4.75%
WAPCO	Industrial	265,869,176.45	4.11%
OANDO	Oil & Gas	202,592,342.85	3.13%
MTNN	Telecom	178,224,340.30	2.75%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.31%	NGX-30	↓	-0.31%	↑ 32.55%
Week-on-Week	↑ 0.34%	Banking	↑	0.06%	↑ 15.24%
Month-to-Date	↑ 0.29%	Consumer Goods	↑	0.04%	↑ 42.29%
Quarter-to-Date	↓ -5.79%	Industrial Goods	↑	0.15%	↑ 31.68%
Year-to-Date	↑ 31.74%	Insurance	↑	2.34%	↑ 72.80%
52-Weeks High	105,722.78	Oil & Gas	↑	2.59%	↑ 150.69%
52-Weeks Low	70,946.83				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1547.50	1672.69	↓	-8.09%	1-Month	22.84%	↓ -0.30%
Exchange Rate - Parallel (₹/\$)	1596.00	1590	↑	0.38%	3-Month	24.94%	↓ -0.32%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	6-Month	24.69%	↓ -0.04%
Crude Oil Price (\$/Barrel)	72.59	72.19	↑	0.55%	9-Month	25.76%	↓ -0.17%
Foreign Reserve (\$Bn)	40.38	40.31	↑	0.15%	12-Month	27.75%	↓ -0.18%
Inflation Rate	33.88%	33.88%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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