

Tuesday, December 10, 2024

Bargain Hunting Spurs 0.10% Growth in Market Index as Seesaw Trading Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,206.97	98,107.52	↑ 0.10%
Total Market Cap.	₦Trillion	59.53	59.47	↑ 0.10%
Total Volume Traded	Million	939.41	436.04	↑ 115.44%
Total Value Traded	₦Million	12,813.52	12,864.43	↓ -0.40%
Deals		9,098	9,489	↓ -4.12%

The Nigerian equity market closed today's trading session on a positive note, with key performance indicators, the NGX-ASI and Market Capitalization, both advancing by 0.10%. The market index (All-Share Index) added 99.45 basis points in today's trading session, reflecting a 0.10% increase to close at 98,206.97. Similarly, the Market Capitalization also gain ₦60.28 billion, representing a growth of 0.10%, settling at ₦59.53 trillion. Today's market recovery reversed the losses in the previous session, driven by bargain hunting in some large and medium-cap stocks, such as AFRIPRUD, MTNN, CONOIL, among others. This upward momentum added ₦60 billion to investors' wealth, further highlighting the market's seesaw pattern in recent trading sessions.

However, market activities were mixed, as the Total Volume traded for the day surged by 115.44%, while the Total Value traded dropped by 0.40%. Approximately 939.41 million units valued at ₦12,813.52 million were transacted across 9,098 deals. WAPIC was the most traded stock in terms of volume, accounting for 48.80% of the total volume of trades, followed by STERLINGNG (14.76%), JAPAUFGOLD (3.24%), UBA (3.06%), and MTNN (2.63%) to complete the top 5 on the volume chart. MTNN emerged as the most traded stock in value terms, with 33.76% of the total value of trades on the exchange.

GOLDBREW topped the advancers' chart for today with a price appreciation of 9.93 percent, trailed by TANTALIZER with (+9.77%) growth, AFRIPRUD (+9.70%), ABCTRANS (+9.65%), LEARNAFRCA (+9.56%), DAARCOMM (+9.43%) and thirty others. Twenty (20) stocks depreciated, where JOHNHOLT was the top loser, with a price depreciation of -9.96%, as HMCALL (-9.91%), MORISON (-9.89%), WAPCO (-7.80%), RTBRISCOE (-4.35%), and JAPAUFGOLD (-2.24%) also dipped in price. In that regard, the market breadth closed positive, recording 37 gainers and 20 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (1.98%), followed by the Oil & Gas sector by (1.64%), and the Consumer goods sector by (0.17%), while the Industrial and Banking sectors dropped by 0.84% and 0.20% accordingly.

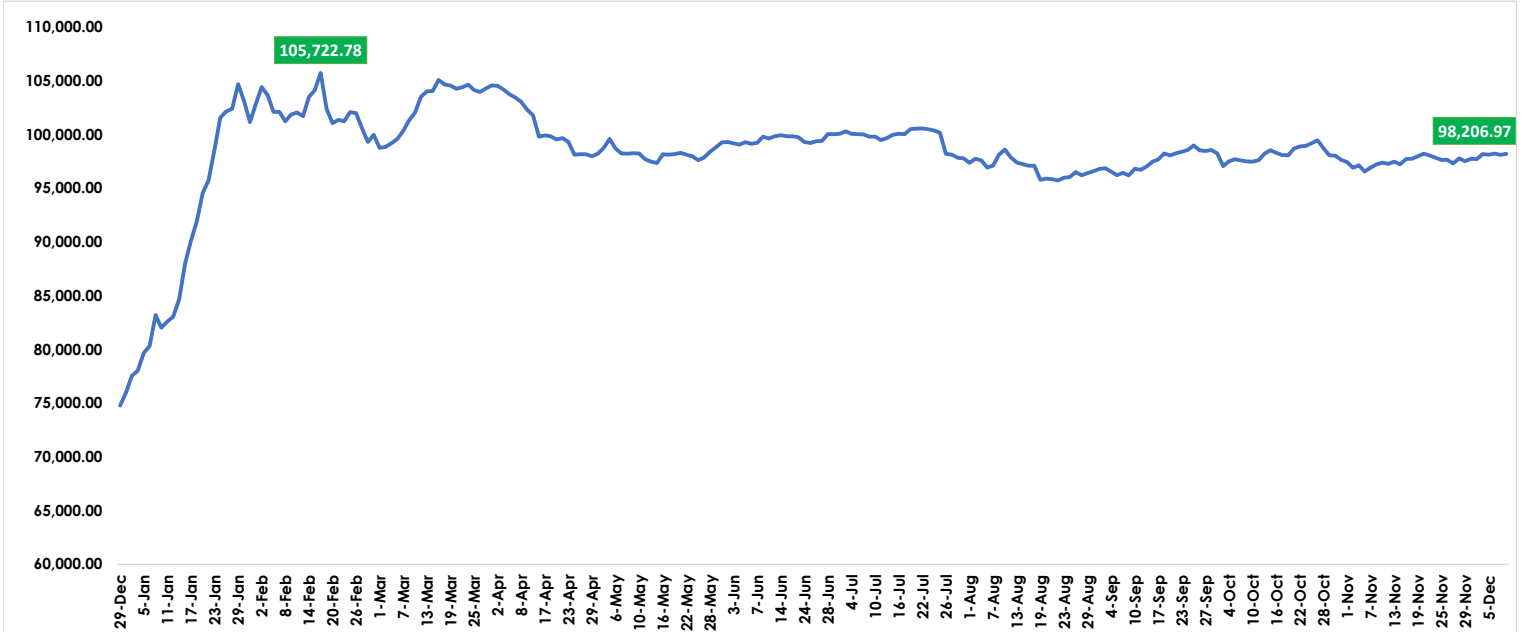
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GOLDBREW	5.94	6.53	9.93%
GUINEAINS	0.51	0.56	9.80%
TANTALIZER	1.33	1.46	9.77%
AFRIPRUD	11.85	13.00	9.70%
ABCTRANS	1.14	1.25	9.65%
LEARNAFRCA	2.93	3.21	9.56%
DAARCOMM	0.53	0.58	9.43%
REGALINS	0.46	0.50	8.70%
NNFM	34.75	37.60	8.20%
SOVRENINS	0.80	0.86	7.50%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	8.03	7.23	-9.96%
HMCALL	5.85	5.27	-9.91%
MORISON	4.45	4.01	-9.89%
WAPCO	70.50	65.00	-7.80%
RTBRISCOE	2.30	2.20	-4.35%
CONHALLPLC	2.40	2.30	-4.17%
ELLAHLAKES	3.12	3.01	-3.53%
UNIVINSURE	0.35	0.34	-2.86%
PRESTIGE	0.80	0.78	-2.50%
LASACO	2.47	2.41	-2.43%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
WAPIC	Financial Services	457,639,775	48.80%
STERLINGNG	Banking	138,432,102	14.76%
JAPAUFGOLD	Oil & Gas	30,345,433	3.24%
UBA	Banking	28,724,405	3.06%
MTNN	Telecom	24,682,232	2.63%
WAPCO	Industrial	18,490,502	1.97%
CAP	Industrial	17,080,736	1.82%
ACCESSCORP	Banking	15,364,373	1.64%
NGXGROUP	Financial Services	14,041,912	1.50%
AIICO	Insurance	14,018,475	1.49%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	4,321,014,872.10	33.76%
WAPCO	1,207,197,473.05	9.43%
UBA	962,567,533.05	7.52%
STERLINGNG	677,465,593.89	5.29%
CAP	632,135,238.60	4.94%
ZENITHBANK	536,137,690.00	4.19%
WAPIC	503,805,890.51	3.94%
NGXGROUP	384,362,519.25	3.00%
ACCESSCORP	369,925,575.60	2.89%
OANDO	334,569,473.90	2.61%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.10%	NGX-30	↑	0.05%	↑	32.97%	
Week-on-Week	↑ 0.52%	Banking	↓	-0.20%	↑	15.17%	
Month-to-Date	↓ -0.02%	Consumer Goods	↑	0.17%	↑	42.23%	
Quarter-to-Date	↓ -6.08%	Industrial Goods	↓	-0.84%	↑	31.48%	
Year-to-Date	↑ 31.34%	Insurance	↑	1.98%	↑	68.85%	
52-Weeks High	105,722.78	Oil & Gas	↑	1.64%	↑	144.36%	
52-Weeks Low	70,946.83						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₹/\$)	1672.69	1672.69	→	0.00% ↓	-60.36%	1-Month	23.15% ↓	-0.28%
Exchange Rate - Parallel (₹/\$)	1590.00	1590	→	0.00% ↓	-33.61%	3-Month	25.25% ↓	-0.30%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% ↑	8.75%	6-Month	24.73% ↑	0.21%
Crude Oil Price (\$/Barrel)	71.65	72.14	↓	-0.68% ↓	-7.00%	9-Month	25.93% ↓	-0.07%
Foreign Reserve (\$Bn)	40.31	40.32	↓	-0.01% ↑	22.49%	12-Month	27.93% ↓	-0.18%
Inflation Rate	33.88%	33.88%	→	0.00% ↑	5.68%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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