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## THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, December 10, 2024

## Bargain Hunting Spurs 0.10% Growth in Market Index as Seesaw Trading Continues

Key Market Indicators	Units	Today	Previous Day		% Change
The All -Share Index	Basis Points	98,206.97	98,107.52	<b>^</b>	0.10%
Total Market Cap.	<b>\</b> 'Trillion	59.53	59.47	<b>↑</b>	0.10%
Total Volume Traded	Million	939.41	436.04	<b>↑</b>	115.44%
Total Value Traded	<b>N</b> 'Million	12,813.52	12,864.43	<b>Ψ</b>	-0.40%
Deals		9,098	9,489	<b>Ψ</b>	-4.12%

The Nigerian equity market closed today's trading session on a positive note, with key performance indicators, the NGX-ASI and Market Capitalization, both advancing by 0.10%. The market index (All-Share Index) added 99.45 basis points in today's trading session, reflecting a 0.10% increase to close at 98,206.97. Similarly, the Market Capitalization also gain \(\mathbf{4}\)60.28 billion, representing a growth of 0.10%, settling at \(\mathbf{4}\)59.53 trillion. Today's market recovery reversed the losses in the previous session, driven by bargain hunting in some large and medium-cap stocks, such as AFRIPRUD, MTNN, CONOIL, among others. This upward momentum added \(\mathbf{4}\)60 billion to investors' wealth, further highlighting the market's seesaw pattern in recent trading sessions.

However, market activities were mixed, as the Total Volume traded for the day surged by 115.44%, while the Total Value traded dropped by 0.40%. Approximately 939.41 million units valued at \ 12.813.52 million were transacted across 9.098 deals. WAPIC was the most traded stock in terms of volume, accounting for 48.80% of the total volume of trades, followed by STERLINGNG (14.76%), JAPAULGOLD (3.24%), UBA (3.06%), and MTNN (2.63%) to complete the top 5 on the volume chart. MTNN emerged as the most traded stock in value terms, with 33.76% of the total value of trades on the exchange.

GOLDBREW topped the advancers' chart for today with a price appreciation of 9.93 percent, trailed by TANTALIZER with (+9.77%) growth, AFRIPRUD (+9.70%), ABCTRANS (+9.65%), LEARNAFRCA (+9.56%), DAARCOMM (+9.43%) and thirty others. Twenty (20) stocks depreciated, where JOHNHOLT was the top loser, with a price depreciation of -9.96%, as HMCALL (-9.91%), MORISON (-9.89%), WAPCO (-7.80%), RTBRISCOE (-4.35%), and JAPAULGOLD (-2.24%) also dipped in price. In that regard, the market breadth closed positive, recording 37 gainers and 20 losers.

OPEN (N)

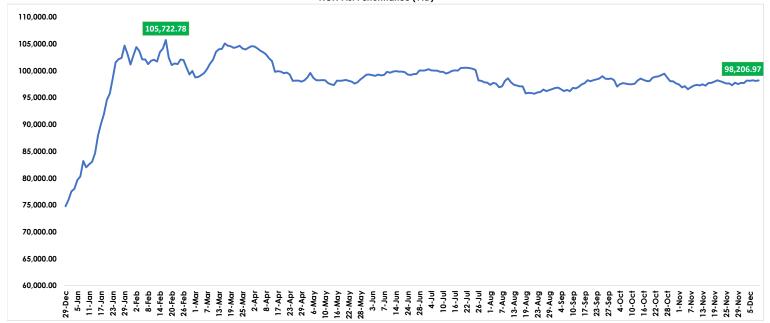
In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (1.98%), followed by the Oil & Gas sector by (1.64%), and the Consumer goods sector by (0.17%), while the Industrial and Banking sectors dropped by 0.84% and 0.20% accordingly.

GUINEANS   0.51   0.56   9.80%   1.8	Best 10 Performers	 OPEN (¥)	Close (≒)	%Change
TAHTALIZE	GOLDBREW	5.94	6.53	9.93%
AFRIPRID	GUINEAINS	0.51	0.56	9.80%
ABCITRANS LEARNAFICA  1.14 1.25 1.27 1.27 1.28 1.28 1.29 1.31 1.32 1.32 1.32 1.32 1.32 1.32 1.33 1.32 1.32	TANTALIZER	1.33	1.46	9.77%
LEARNARCA   2,93   3.21   9.585, DARCOMM   0.53   0.58   9.4375, RECALINS   0.44   0.50   8.705, RECALINS   0.44   0.50   0.65   7.505, RECALINS   0.44   0.50   0.66   7.505, RECALINS   0.44   0.50   0.66   7.505, RECALINS   0.68	AFRIPRUD	11.85	13.00	9.70%
DARPCOMM  REGALINS  0.46 0.50 8.7% NNIM  0.475 3.760 8.20% NOVERINS  0.80 0.80 0.86 7.50% NOVERTINS  0.80 0.80 0.86 7.50% NOVERTINS  0.80 0.80 0.86 7.50%  World 10 Fedormers  0.FEN (N) Close (N)	ABCTRANS	1.14	1.25	9.65%
REGALINS NNFM  34.75 37.60 8.20% NNFM  0.80 0.80 0.80 0.80 7.50% NORTHINS  OPEN (N) Close (N) Wichards  OPEN (N) Close (N) Wichards  NORTHOLT  8.03 7.23 9.96% NMCRISON  4.45 4.01 9.89% NMCRISON  4.45 4.01 9.80% 9.65 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.0	LEARNAFRCA	2.93	3.21	9.56%
NNEM 34.75 37.60 8.20% Oxbreints 0.80 0.86 7.50% Oxpreints 0.80 0.86 7.50% Oxpreints 0.80 0.86 7.50% Oxpreints 0.80 0.86 7.50% Oxpreints 0.80 0.80 0.86 7.50% Oxpreints 0.80 0.80 0.86 7.50% Oxpreints 0.80 0.80 0.80 0.80 0.80 0.80 0.80 0.8	DAARCOMM	0.53	0.58	9.43%
OPEN (N)	REGALINS	0.46	0.50	8.70%
Normal   N	NNFM	34.75	37.60	8.20%
JOHNHOLT	SOVRENINS	0.80	0.86	7.50%
MORISON	Worst 10 Performers	OPEN (#)	Close (#)	%Change
MORISON 4.45 4.01 9.89% WAPCO 70.50 65.00 7.80% WAPCO 70.50 65.00 7.80% WAPCO 70.50 65.00 7.80%	JOHNHOLT	8.03	7.23	-9.96%
WAPCO         70.50         65.00         -7.80%           RTBRISCOE         2.30         2.20         4.35%           CONHALIPIC         2.40         2.20         4.17%           ELLAHLAKES         3.12         3.01         3.53%           UNIVINSURE         0.35         0.34         2.286%           PRESTIGE         0.80         0.78         2.250%           LASACO         2.47         2.41         2.43%           TOP 10 Traders 8y Volume         Sector         Volume (Units)         % of Mkt Volme           WAPIC         Financial Services         457,639,775         48.80%           STERLINGNIG         Banking         138,432,102         14.76%           JAPAULGOLD         Oil & Gas         30,345,433         3.24%           UBA         Banking         28,724,405         3.06%           WAPCO         Industrial         18,490,502         1.97%           WAPCO         Industrial         17,080,734         1.82%           ACCESSCORP         Banking         15,364,373         1.44%           NOXGROUP         Insurance         14,018,475         1.50%           WAPCO         Industrial         1,207,197,473.05         3,37.8%	HMCALL	5.85	5.27	-9.91%
RTBRISCOE CONHALPICC	MORISON	4.45	4.01	-9.89%
CONHALLPLC         2.40         2.30         4.17%           ELLAHLAKES         3.12         3.01         3.53%           UNIVINISURE         0.35         0.34         2.86%           PRESTIGE         0.080         0.78         2.25%           LASACO         2.47         2.41         2.43%           TOP 10 froders 8y Volume         Sector         Volume (Units)         % of Mkt Volme           WAPIC         Financial Services         457.639.775         48.00%           STERLINGNG         Banking         138.432.102         14.76%           JAPAULGOLD         Oil & Gas         30.345.433         3.24%           MBA         Banking         28.774.405         3.06%           MINN         Telecom         24.682.232         2.63%           WAPCO         Industrial         18,490.502         1.97%           CAP         Banking         15.344.373         1.64%           NGXGROUP         Financiel Services         14,041.912         1.55%           MINN         Telecom         4.21.014.872.10         3.37%           MOY         Industrial         1,207.197.473.05         9.43%           MINN         Telecom         4.21.014.972.10 <t< td=""><td>WAPCO</td><td>70.50</td><td>65.00</td><td>-7.80%</td></t<>	WAPCO	70.50	65.00	-7.80%
ELLAHLAKES         3.12         3.01         3.53%           UNIVINSURE         0.35         0.34         2.26%           LASACO         0.80         0.78         2.50%           LASACO         Sector         Volume (Units)         % of Mkt Volme           WAPIC         Financial Services         457,639.775         48.80%           STERLINGNG         Banking         138,432,102         14.76%           JAPAULGOLD         Oil & Gas         30.345,433         3.24%           MENAN         Banking         28,724,405         3.06%           MINN         Telecom         24,682,232         2.63%           MAPCO         Industrial         18,490,502         1.97%           ACCESSCORP         Banking         15,364,373         1.64%           NCXGROUP         Insurance         14,011,912         1.50%           Top 10 Traders By Value         Value (*)         ** of Mkt Value           MINN         Telecom         4,321,014,872.10         33,76%           NGXGROUP         Industrial         1,019,797,473.05         9,43%           NGXGROUP         Banking         672,657,533.05         7,52%           SIERLINGNG         Banking         677,465,599.39	RTBRISCOE	2.30	2.20	-4.35%
UNIVINSURE	CONHALLPLC	2.40	2.30	-4.17%
PRESTIGE	ELLAHLAKES	3.12	3.01	-3.53%
Part	UNIVINSURE	0.35	0.34	-2.86%
TOP 10 Traders By Volume         Sector         Volume (Units)         % of Mkt Volume           WAPIC         Financial Services         457,639,775         48,80%           STERLINGNG         Banking         138,432,102         14,76%           JAPAULGOLD         Oil & Gas         30,345,433         3,24%           UBA         Banking         28,724,405         3,06%           MTNN         Telecom         24,682,232         2,63%           WAPCO         Industrial         18,490,502         1,97%           CAP         Industrial         17,080,736         1,82%           ACCESSCORP         Banking         15,364,373         1,64%           NGKGROUP         Financial Services         14,014,1912         1,50%           AILCO         Insurance         14,018,475         1,49%           Top 10 Traders By Value         Yalue (*)         % of Mkt Value           MTNN         Telecom         4,321,014,872.10         33,76%           WAPCO         Industrial         1,207,197,473.05         9,43%           UBA         Banking         962,567,533.05         7,52%           STERLINGNG         Banking         677,465,593.89         5,29%           CAP         Indus	PRESTIGE	0.80	0.78	-2.50%
WAPIC         Financial Services         457,639,775         48.80%           STERLINGNG         Banking         138,432,102         14.76%           JAPAULGOID         Oil & Gos         30,345,433         3.24%           UBA         Banking         28,724,405         3.06%           MTINN         Telecom         24,682,232         2.63%           WAPCO         Industrial         18,490,502         1.97%           CAP         Industrial         17,080,736         1.82%           ACCESSCORP         Banking         15,364,373         1.64%           NGXGROUP         Insurance         14,041,912         1.50%           AILCO         Insurance         14,018,475         1.49%           Top 10 Traders By Value         Value (N)         X of Mkt Value           MINN         Telecom         4,321,014,872,10         33,76%           WAPCO         Industrial         1,207,197,473,05         9,43%           UBA         Banking         962,567,533,05         7,52%           STERLINGNG         Banking         677,465,593,89         5,29%           CAP         Industrial         632,132,5238,60         4,94%           UBA         Banking         536,137,690,00<	LASACO	2.47	2.41	-2.43%
STERLINGNG	Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAPAULGOLD	WAPIC	Financial Services	457,639,775	48.80%
Banking         28,724,405         3.06%           MTNN         Telecom         24,682,232         2.63%           WAPCO         Industrial         18,490,502         1.97%           CAP         Industrial         17,080,736         1.82%           ACCESSCORP         Banking         15,364,373         1.64%           NGKGROUP         Financial Services         14,041,912         1.50%           AICO         Insurance         14,018,475         1.49%           Top 10 Traders By Value         Value (*)         ** of Mkt Value           MTNN         Telecom         4,321,014,872.10         33.76%           WAPCO         Industrial         1,207,197,473.05         9.43%           UBA         Banking         962,567,533.05         7.52%           STERLINGNG         Banking         677,465,593.89         5.29%           CAP         Industrial         632,135,238.60         4.94%           ZENITHBANK         Banking         536,137,690.00         4.19%           WAPIC         Financial Services         503,805,890.51         3.94%           NGXGROUP         Financial Services         384,362,519.25         3.00%	STERLINGNG	Banking	138,432,102	14.76%
MTNN         Telecom         24,682,232         2.63%           WAPCO         Industrial         18,490,502         1.97%           CAP         Industrial         17,080,736         1.82%           ACCESSCORP         Banking         15,364,373         1.64%           NGXGROUP         Financial Services         14,011,912         1.50%           AIICO         Insurance         14,018,475         1.49%           Top 10 Traders By Value         Value (¥)         % of Mkt Value           MTNN         Telecom         4,321,014,872.10         33.76%           WAPCO         Industrial         1,207,197,473.05         9.43%           UBA         Banking         962,567,533.05         7.53%           STERLINGNG         Banking         677,465,593.89         5.29%           CAP         Industrial         632,135,238.60         4.94%           ZENITHBANK         Banking         536,137,690.00         4.19%           WAPIC         Financial Services         503,805,890.51         3.94%           NGXGROUP         Financial Services         384,362,519.25         3.00%	JAPAULGOLD	Oil & Gas	30,345,433	3.24%
Industrial   18,490,502   1,97%   CAP   Industrial   17,080,736   1,82%   ACCESSCORP   Banking   15,364,373   1,64%   NGXGROUP   Financial Services   14,041,912   1,50%   AILCO   Insurance   14,018,475   1,49%   Top 10 Traders By Value   Yalue   W   % of Mkt Value   MTNN   Telecom   4,321,014,872.10   33.76%   WAPCO   Industrial   1,207,197,473.05   9,43%   UBA   Banking   962,567,533.05   7,52%   STERLINGNG   Banking   677,465,593.89   5,29%   CAP   Industrial   632,135,238.60   4,94%   ZENITHBANK   Banking   536,137,690.00   4,19%   WAPIC   Financial Services   503,805,890.51   3,94%   NGXGROUP   Financial Services   384,362,519.25   3,00%   NGXGROUP   Financial Services   384,362,519.25   3,00%   NGXGROUP   Financial Services   384,362,519.25   3,00%   NGXGROUP   NG	UBA	Banking	28,724,405	3.06%
Industrial   17,080,736   1,82%   ACCESSCORP   Banking   15,364,373   1,64%   NGXGROUP   Financial Services   14,041,912   1,50%   Insurance   14,018,475   1,49%   Insurance   14,018,475   1,49%   Insurance   14,018,475   1,49%   Insurance   14,018,475   1,49%   Insurance   1,207,197,473.05   1,49%   Industrial   1,207,197,473.05   1,43%   1,23%	MTNN	Telecom	24,682,232	2.63%
ACCESSCORP NGXGROUP Financial Services 14,041,912 1.50% AIICO Insurance 14,018,475 1.49% Top 10 Traders By Value  MTNN Telecom 4,321,014,872.10 33.76% WAPCO Industrial 1,207,197,473.05 9,43% UBA Banking 962,567,533.05 7.52% STERLINGNG Banking 677,465,593.89 5.29% CAP Industrial 632,135,238.60 4,94% ZENITHBANK Banking 536,137,690.00 4,19% WAPIC Financial Services 503,805,890.51 3,94% NGXGROUP Financial Services 384,362,519.25 3.00%	WAPCO	Industrial	18,490,502	1.97%
NGXGROUP         Financial Services         14,041,912         1.50%           AICO         Insurance         14,018,475         1.49%           Top 10 Traders By Value         Value (¥)         % of Mkt Value           MTNN         Telecom         4,321,014,872.10         33.76%           WAPCO         Industrial         1,207,197,473.05         9.43%           UBA         Banking         962,567,533.05         7.52%           STERLINGNG         Banking         677,465,593.89         5.29%           CAP         Industrial         632,135,238.60         4,94%           ZENITHBANK         Banking         536,137,690.00         4,19%           WAPIC         Financial Services         503,805,890.51         3,94%           NGXGROUP         Financial Services         384,362,519.25         3,00%	CAP	Industrial	17,080,736	1.82%
AIICO Insurance 14,018,475 1.49%    Top 10 Traders By Value	ACCESSCORP	Banking	15,364,373	1.64%
Top 10 Traders By Value         Value (¥)         % of Mkt Value           MTNN         Telecom         4,321,014,872.10         33.76%           WAPCO         Industrial         1,207,197,473.05         9.43%           UBA         Banking         962,567,533.05         7.52%           STERLINGNG         Banking         677,465,593.89         5.29%           CAP         Industrial         632,135,238.60         4.94%           ZENITHBANK         Banking         536,137,690.00         4.19%           WAPIC         Financial Services         503,805,890.51         3.94%           NGXGROUP         Financial Services         384,362,519.25         3.00%	NGXGROUP	Financial Services	14,041,912	1.50%
MTNN         Telecom         4,321,014,872.10         33.76%           WAPCO         Industrial         1,207,197,473.05         9.43%           UBA         Banking         962,567,533.05         7.52%           STERLINGNG         Banking         677,465,593.89         5.29%           CAP         Industrial         632,135,238.60         4.94%           ZENITHBANK         Banking         536,137,690.00         4.19%           WAPIC         Financial Services         503,805,890.51         3,94%           NGXGROUP         Financial Services         384,362,519.25         3,00%	AIICO	Insurance	14,018,475	1.49%
WAPCO         Industrial         1,207,197,473.05         9.43%           UBA         Banking         962,567,533.05         7.52%           STERLINGNG         Banking         677,465,593.89         5.29%           CAP         Industrial         632,135,238.60         4.94%           ZENITHBANK         Banking         536,137,690.00         4.19%           WAPIC         Financial Services         503,805,890.51         3.94%           NGXGROUP         Financial Services         384,362,519.25         3.00%	Top 10 Traders By Value		Value (₦)	% of Mkt Value
UBA         Banking         962,567,533.05         7.52%           STERLINGNG         Banking         677,465,593.89         5.29%           CAP         Industrial         632,135,238.60         4,94%           ZENITHBANK         Banking         536,137,690.00         4,19%           WAPIC         Financial Services         503,805,890.51         3,94%           NGXGROUP         Financial Services         384,362,519.25         3,00%	MTNN	Telecom	4,321,014,872.10	33.76%
STERLINGNG         Banking         677,465,593.89         5.29%           CAP         Industrial         632,135,238.60         4,94%           ZENITHBANK         Banking         536,137,690.00         4.19%           WAPIC         Financial Services         503,805,890.51         3,94%           NGXGROUP         Financial Services         384,362,519.25         3,00%	WAPCO	Industrial	1,207,197,473.05	9.43%
CAP         Industrial         632,135,238.60         4.94%           ZENITHBANK         Banking         536,137,690.00         4.19%           WAPIC         Financial Services         503,805,890.51         3.94%           NGXGROUP         Financial Services         384,362,519.25         3.00%	UBA	Banking	962,567,533.05	7.52%
ZENITHBANK         Banking         536,137,690.00         4.19%           WAPIC         Financial Services         503,805,890.51         3.94%           NGXGROUP         Financial Services         384,362,519.25         3.00%	STERLINGNG	Banking	677,465,593.89	5.29%
WAPIC         Financial Services         503,805,890.51         3,94%           NGXGROUP         Financial Services         384,362,519.25         3,00%	CAP	Industrial	632,135,238.60	4.94%
NGXGROUP Financial Services 384,362,519.25 3.00%	ZENITHBANK	Banking	536,137,690.00	4.19%
	WAPIC	Financial Services	503,805,890.51	3.94%
ACCESSCORP Banking 369,925,575.60 2.89%	NGXGROUP	Financial Services	384,362,519.25	3.00%
	ACCESSCORP	Banking	369,925,575.60	2.89%

Oil & Gas

334,569,473.90

2.61%





Tuesday, December 10, 2024

A member of CHITRUST GROUP			Candau Indiana		A Day Change		YTD % Change
Market Performance History		Sector indices	Sector Indices		A-Day Change		
A-Day Change	<b>1</b>	0.10%	NGX-30	<b>^</b>		0.05% 👚	32.97%
Week-on-Week	<b>↑</b>	0.52%	Banking	<b>4</b>		-0.20% 👚	15.17%
Month-to Date	•	-0.02%	Consumer Goods	<b>^</b>		0.17% 👚	42.23%
Quarter-to-Date	•	-6.08%	Industrial Goods	<b>4</b>		-0.84% 👚	31.48%
Year-to-Date	<b>↑</b>	31.34%	Insurance	<b>^</b>		1.98% 👚	68.85%
52-Weeks High		105,722.78	Oil & Gas	<b>↑</b>		1.64% 👚	144.36%
52-Weeks Low		70,946.83					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (\mathbf{H}/\\$)	1672.69	1672.69	→ 0.00%	-60.36%	1-Month	23.15%	-0.28%
Exchange Rate - Parallel (\(\frac{\frac{1}{2}}{2}\))	1590.00	1590	→ 0.00%	-33.61%	3-Month	25.25%	-0.30%
Monetary Policy Rate (MPR)	27.50%	27.50%	→ 0.00%	<b>↑</b> 8.75%	6-Month	24.73%	0.21%
Crude Oil Price (\$/Barrel)	71.65	72.14	-0.68%	<b>↓</b> -7.00%	9-Month	25.93%	-0.07%
Foreign Reserve (\$'Bn)	40.31	40.32	-0.01%	<b>22.49</b> %	12-Month	27.93%	-0.18%
Inflation Rate	33.88%	33.88%	→ 0.00%	5.68%			

Note: -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared

- -Foreign reserves figures have two-day lag
- -Inflation figure as at October 2024
- -NTB True Yield have a day's lag

## <u>Disclaimer</u>

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