

Monday, December 9, 2024

NGX-ASI and Market Cap Drops by 0.11% Amid Market Fluctuations

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,107.52	98,210.75 ↓	-0.11%
Total Market Cap.	₦Trillion	59.47	59.53 ↓	-0.11%
Total Volume Traded	Million	436.04	1,040.99 ↓	-58.11%
Total Value Traded	₦Million	12,864.43	17,462.28 ↓	-26.33%
Deals		9,489	7,220 ↑	31.43%

The Nigerian equity market opened the new week on a downward trajectory, as key performance indicators, the NGX-ASI and Market Capitalization, both fell by 0.11%. The market index (All-Share Index) reduced by 103.23 basis points in today's trading session, reflecting a 0.11% decrease to close at 98,107.52. Similarly, the Market Capitalization also lost ₦62.58 billion, representing a decline of 0.11%, settling at ₦59.47 trillion. The market's performance was weighed down by profit-taking in several medium and large-Cap stocks, including NSLTECH, FIDSON, WAPCO, OANDO, among others, thereby extending the market's recent pattern of fluctuating performance. The downturn led to a reduction of ₦63 trillion in investors' wealth.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by 58.11% and 26.33% respectively. Approximately 436.04 million units valued at ₦12,864.43 million were transacted across 9,489 deals. FCMB was the most traded stock in terms of volume, accounting for 14.14% of the total volume of trades, followed by ACCESSCORP (11.71%), UBA (6.23%), GTCO (5.62%), and FIDELITYBK (5.52%) to complete the top 5 on the volume chart. ARADEL emerged as the most traded stock in value terms, with 27.42% of the total value of trades on the exchange.

GOLDBREW and NGXGROUP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TANTALIZER with (+9.92%) growth, AFRIPRUD (+9.72%), WAPIC (+9.35%), OKOMUOIL (+9.19%), INTENEGINS (+8.09%) and twelve others. Thirty-six (36) stocks depreciated, where NSLTECH was the top loser, with a price depreciation of -10.00%, as DAARCOMM (-7.02%), FIDSON (-5.84%), JAPAUFGOLD (-5.11%), WAPCO (-4.73%), and OANDO (-3.02%) also dipped in price. In that regard, the market breadth closed negative, recording 19 gainers and 36 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector which declined by (1.22%), followed by the Industrial sector by (0.53%), and the Banking sector by (0.11%), while the Oil & Gas and Consumer goods sectors grew by 0.44% and 0.02% accordingly.

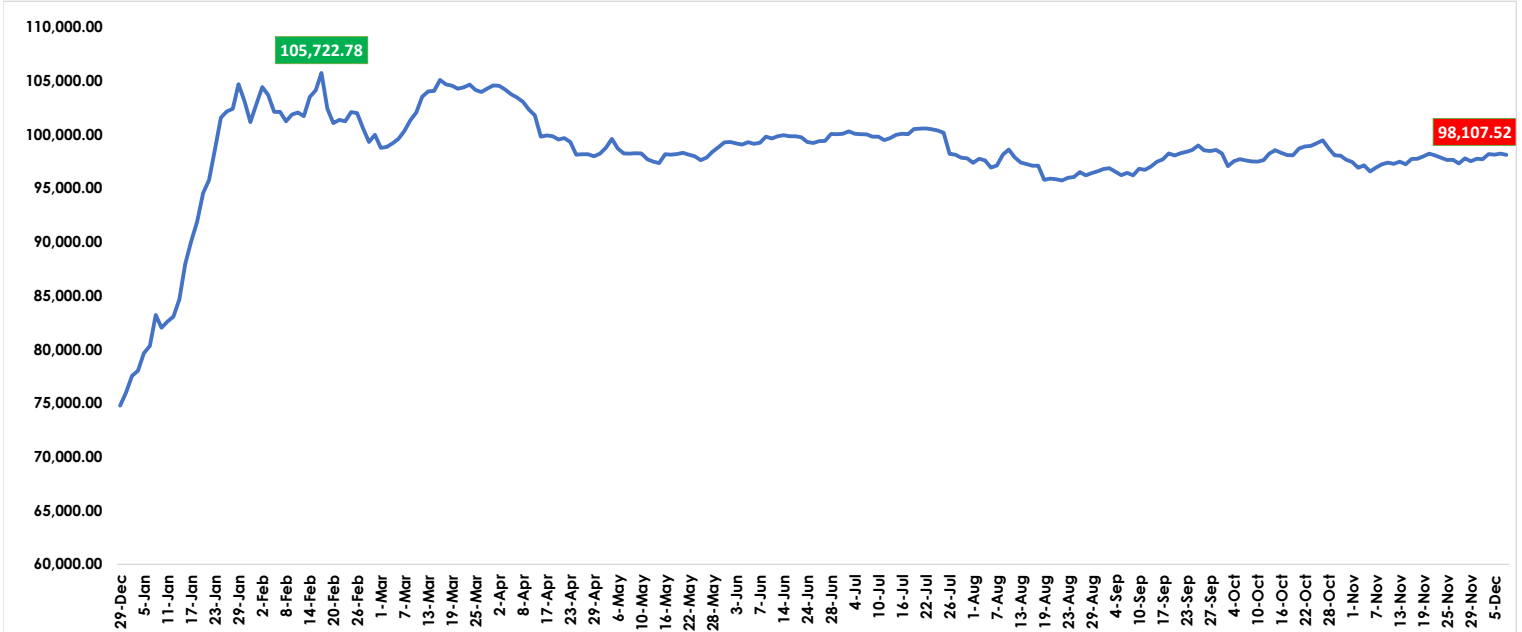
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GOLDBREW	5.40	5.94	10.00%
NGXGROUP	25.00	27.50	10.00%
TANTALIZER	1.21	1.33	9.92%
AFRIPRUD	10.80	11.85	9.72%
WAPIC	1.07	1.17	9.35%
OKOMUOIL	336.10	367.00	9.19%
INTENEGINS	1.36	1.47	8.09%
PRESTIGE	0.75	0.80	6.67%
UPL	3.96	4.18	5.56%
TIP	2.14	2.25	5.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.70	0.63	-10.00%
GUINEAINS	0.56	0.51	-8.93%
DEAPCAP	1.19	1.09	-8.40%
DAARCOMM	0.57	0.53	-7.02%
RTBRISCOE	2.45	2.30	-6.12%
FIDSON	15.40	14.50	-5.84%
AUSTINLAZ	1.90	1.79	-5.79%
CORNERST	3.20	3.03	-5.31%
LINKASSURE	0.95	0.90	-5.26%
JAPAUFGOLD	2.35	2.23	-5.11%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	61,650,161	14.14%
ACCESSCORP	Banking	51,056,395	11.71%
UBA	Banking	27,154,213	6.23%
GTCO	Banking	24,487,309	5.62%
FIDELITYBK	Banking	24,058,873	5.52%
JAPAUFGOLD	Oil & Gas	17,372,900	3.99%
CHAMS	ICT	16,985,491	3.90%
UNIVINSURE	Insurance	15,752,906	3.61%
WAPCO	Industrial	14,911,353	3.42%
VERITASKAP	Financial Services	12,256,816	2.81%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	3,527,659,129.00	27.42%
GTCO	1,303,962,496.05	10.14%
ACCESSCORP	1,231,756,654.05	9.58%
WAPCO	1,055,721,274.50	8.21%
UBA	914,513,862.45	7.11%
CONOIL	812,827,259.25	6.32%
FCMB	575,184,182.00	4.47%
ZENITHBANK	523,392,292.40	4.07%
PRESCO	396,388,794.60	3.08%
OANDO	378,534,278.25	2.94%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.11%	NGX-30	↓	-0.05%	↑	32.90%	
Week-on-Week	↑ 0.38%	Banking	↓	-0.11%	↑	15.40%	
Month-to-Date	↓ -0.12%	Consumer Goods	↑	0.02%	↑	41.99%	
Quarter-to-Date	↓ -6.17%	Industrial Goods	↓	-0.53%	↑	32.58%	
Year-to-Date	↑ 31.21%	Insurance	↓	-1.22%	↑	65.56%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.44%	↑	140.41%	
52-Weeks Low	70,946.83						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1672.69	1672.69	→	0.00% ↓ -60.36%	1-Month	23.43%	↑ 0.80%
Exchange Rate - Parallel (₱/\$)	1590.00	1540	↑	3.14% ↓ -33.61%	3-Month	25.56%	↑ 0.17%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% ↑ 8.75%	6-Month	24.52%	↓ -0.21%
Crude Oil Price (\$/Barrel)	71.8	71.12	↑	0.96% ↓ -6.80%	9-Month	25.99%	↑ 0.06%
Foreign Reserve (\$Bn)	40.32	40.30	↑	0.05% ↑ 22.50%	12-Month	28.12%	↑ 0.11%
Inflation Rate	33.88%	33.88%	→	0.00% ↑ 5.68%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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