

Friday, December 6, 2024

## Equity Market Rebounds with 0.10% Daily Growth, Closes Week Stronger

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,210.75	98,114.11	↑ 0.10%
Total Market Cap.	₦ Trillion	59.53	59.48	↑ 0.10%
Total Volume Traded	Million	1,040.99	723.00	↑ 43.98%
Total Value Traded	₦ Million	17,462.28	12,840.11	↑ 36.00%
Deals		7,220	8,695	↓ -16.96%

The Nigerian equity market closed the week on a positive note, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.10%. Investors interest in major market sectors, particularly the Financial and Oil & Gas sectors, contributed to today's market performance, reversing the previous day's losses. On a week-on-week basis, the market index also recorded a +0.72% increase. The market index (All-Share Index) increased by 96.64 basis points today, representing a rise of +0.10% to close at 98,210.75. Likewise, the Market Capitalization also gained ₦58.59 billion, representing a growth of +0.10%, to close at ₦59.53 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by 43.98% and 36% respectively. Approximately 1,040.99 million units valued at ₦17,462.28 million were transacted across 7,220 deals. WEMABANK was the most traded stock in terms of volume, accounting for 45.52% of the total volume of trades, followed by FIDELITYBK (24.23%), FCMB (4.33%), UBA (4.07%), and JAPAULGOLD (1.99%) to complete the top 5 on the volume chart. WEMABANK emerged as the most traded stock in value terms, with 23.60% of the total value of trades on the exchange.

GOLDBREW topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by JAPAULGOLD with (+9.30%) growth, SUNUASSUR (+9.07%), NSLTECH (+7.69%), SOVRENINS (+7.69%), BETAGLAS (+7.14%) and twenty-one others. Twenty (20) stocks depreciated, where ETERNA was the top loser, with a price depreciation of -4.62%, as STERLINGNG (-4.12%), PRESTIGE (-3.85%), CORNERST (-3.03%), NB (-2.85%), and OANDO (-0.16%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 20 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector which grew by (0.73%), followed by the Insurance sector by (0.55%), the Oil & Gas sector by (0.17%), and the Industrial sector by (0.04%), while the Consumer goods sector dropped by 0.16%.

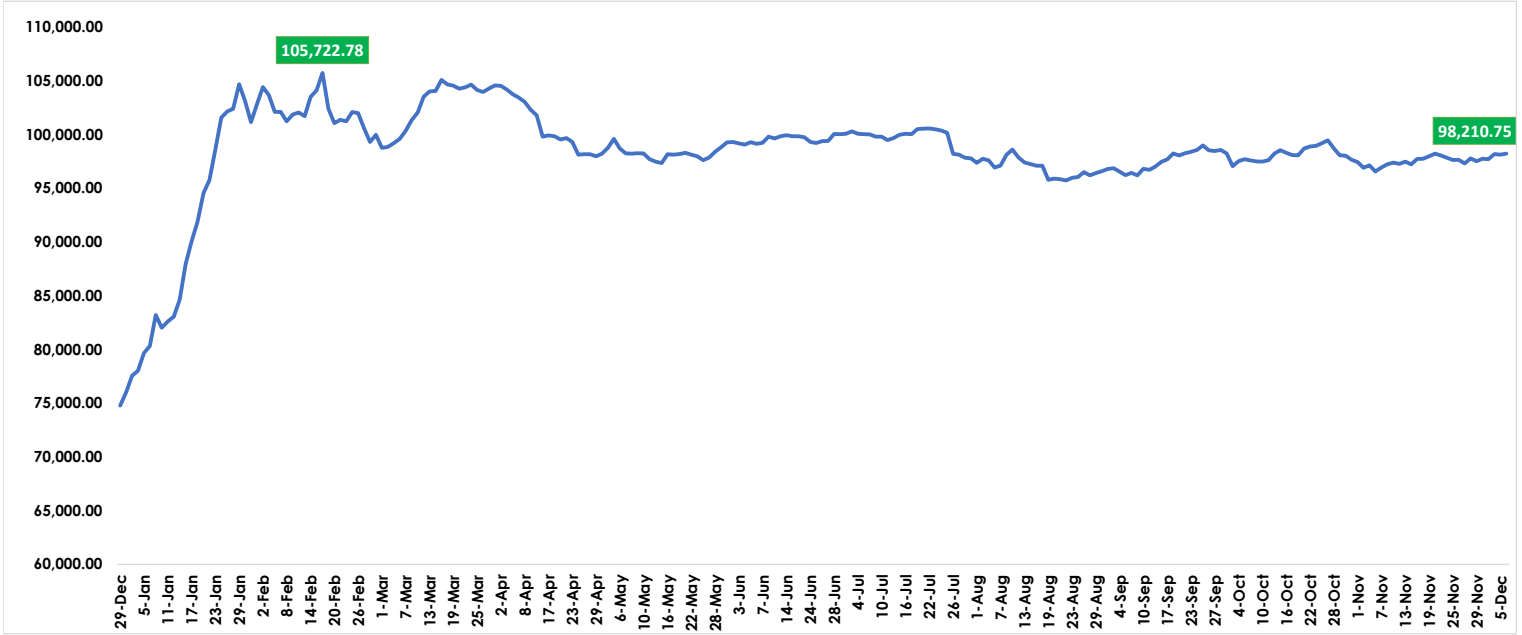
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GOLDBREW	4.91	5.40	9.98%
JAPAULGOLD	2.15	2.35	9.30%
SUNUASSUR	4.63	5.05	9.07%
NSLTECH	0.65	0.70	7.69%
SOVRENINS	0.78	0.84	7.69%
BETAGLAS	53.90	57.75	7.14%
AFRIPRUD	10.20	10.80	5.88%
CWG	6.20	6.45	4.03%
NPFMCRFBK	1.50	1.56	4.00%
MAYBAKER	7.75	8.00	3.23%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	23.80	22.70	-4.62%
STERLINGNG	4.85	4.65	-4.12%
CONHALLPLC	2.60	2.50	-3.85%
PRESTIGE	0.78	0.75	-3.85%
CHAMPION	4.00	3.86	-3.50%
TANTALIZER	1.25	1.21	-3.20%
CORNERST	3.30	3.20	-3.03%
NB	28.10	27.30	-2.85%
TIP	2.20	2.14	-2.73%
GUINEAINS	0.57	0.56	-1.75%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
WEMABANK	Banking	472,499,882	45.52%
FIDELITYBK	Banking	251,533,969	24.23%
FCMB	Banking	45,000,086	4.33%
UBA	Banking	42,294,235	4.07%
JAPAULGOLD	Oil & Gas	20,664,547	1.99%
MTNN	Telecom	16,877,927	1.63%
ACCESSCORP	Banking	15,990,395	1.54%
GTCO	Banking	12,688,637	1.22%
AIICO	Insurance	9,773,061	0.94%
UCAP	Financial Services	9,724,293	0.94%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
WEMABANK	Banking	4,108,364,276.30	23.60%
FIDELITYBK	Banking	4,042,028,064.30	23.22%
MTNN	Telecom	2,871,276,908.90	16.49%
UBA	Banking	1,420,252,620.90	8.16%
TRANSPower	Utilities	975,302,532.00	5.60%
GTCO	Banking	674,959,566.60	3.88%
WAPCO	Industrial	466,969,535.05	2.68%
FCMB	Banking	404,894,768.50	2.33%
ACCESSCORP	Banking	386,173,220.45	2.22%
NAHCO	Services	360,055,367.35	2.07%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.10%	NGX-30	↑	0.10%	↑	32.97%	
Week-on-Week	↑ 0.72%	Banking	↑	0.73%	↑	15.53%	
Month-to-Date	↓ -0.02%	Consumer Goods	↓	-0.16%	↑	41.95%	
Quarter-to-Date	↓ -6.07%	Industrial Goods	↑	0.04%	↑	33.29%	
Year-to-Date	↑ 31.34%	Insurance	↑	0.55%	↑	67.61%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.17%	↑	139.35%	
52-Weeks Low	70,946.83						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1672.69	1672.69	→	0.00% ↓ -60.36%	1-Month	22.63%	↓ -0.60%
Exchange Rate - Parallel (₹/\$)	1600.00	1670	↓	-4.38% ↓ -34.45%	3-Month	25.39%	↓ -0.22%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% ↑ 8.75%	6-Month	24.74%	↓ -0.55%
Crude Oil Price (\$/Barrel)	71.53	72.09	↓	-0.78% ↓ -7.15%	9-Month	25.93%	↓ -0.10%
Foreign Reserve (\$Bn)	40.30	40.29	↑	0.02% ↑ 22.45%	12-Month	28.00%	↑ 0.66%
Inflation Rate	33.88%	33.88%	→	0.00% ↑ 5.68%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2024  
 -NTB True Yield have a day's lag

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